

Proceeding of the Special SLBC Meeting held on 10.05.2019 at 03.00 PM in 3rd floor Conference Hall, State Secretariat to discuss the measures to be taken by the banks in the affected districts by cyclone “FANI”.

The special SLBC meeting was held on 10.05.2019 at 03.00 PM in 3rd floor Conference Hall to discuss the measures to be taken by the banks in the districts affected by cyclone “FANI” under the Chairmanship of Sri A. K. Goel, MD & CEO, UCO Bank in presence of the following dignitaries:

Shri Aditya Prasad Padhi, IAS, Chief Secretary, Government of Odisha

Shri B. P. Kanungo, Deputy Governor, RBI

Shri L. N. Gupta, IAS, ACS, MSME Department

Shri Saurabh Garg, IAS, Principal Secretary, Agriculture & FE Department

Shri A. K. K. Meena, IAS, Principal Secretary, Finance

Shri M. K. Mall, Regional Director, RBI

Smt. Sonali Sengupta, CGM, FIDD, Central Office, RBI, Mumbai

Shri M. Chandrasekhar, CGM, NABARD

List of participants is annexed.

At the Outset, Principal Secretary, Finance extended a hearty welcome to all and conveyed his sincere gratitude to RBI and SLBC for immediate holding of this special SLBC meeting to prepare the road map to be taken by banks and insurance companies in areas affected by cyclone. Principal Secretary, Finance intimated that banking facilities has been normalised to some extent in cyclone affected districts like Khurda, Cuttack, Jagatsinghpur and Kendrapada. But in Puri which have been severely affected by cyclone, few banks like SBI, UCO bank etc. have taken steps for restoration of banking services with gen-sets and net connectivity through BSNL. SBI have restored banking services in five of their six branches in record time which has helped general public for cash withdrawal and availing banking services in Puri town. Mobile ATMs and mobile vans with micro-ATMs and PoS machines have been deployed in Puri for immediate cash withdrawals. Principal Secretary, Finance further intimated the august house that the State Government, RBI and SLBC jointly had a meeting on 6th May 2019 in the Board Room (3rd floor) of RBI to discuss the measures

for restoration of banking services in the cyclone affected areas of 14 districts. Finance Department have circulated the minutes vide letter No. 17330/F, Dt.07.05.2019 to all banks, RBI, SLBC, Collectors of 14 districts for immediate necessary action. Principal Secretary, Finance suggested for opening of a Control room in SLBC with a toll-free number help line to sort-out the problems and difficulties faced by the banks and general public in the affected districts.

Shri A. K. Goel, MD and CEO, UCO Bank-cum-Chairman, SLBC, Odisha in his address thanked the State Government and RBI for their prompt action in restoration of banking services in the worst affected districts. He also conveyed his gratitude to State Government for immediate convening of Special SLBC to discuss the banking related issues in the post cyclone period. He also said that all Banks and Insurance companies, as responsible financial institutions, should take the responsibility to initiate immediate measures to restore normal banking service including operation of ATMs, activation of BCs, speedy and liberalized delivery of credit facilities to the affected people and restructuring of the existing borrowal accounts of the affected persons. He emphasized on the need for quick settlement of Insurance claims. He exhorted all the Banks to formulate action plan to face this adverse situation and suggested that the steps taken should be reviewed periodically till the restoration of normalcy. He informed the house that UCO Bank have added 5 VSAT facilities and deployed 3 mobile vans with offline utility facility in Puri district and also installed a new ATM with VSAT connection at Puri Temple branch. Wherever connectivity is not there, UCO Bank extends withdrawal facility through offline modules, developed in house. Thus all the customers of UCO Bank are getting hassle free banking services in the affected districts.

Shri B. P. Kanungo, Deputy Governor, RBI thanked the Government of Odisha for their special effort to minimise the damage caused by Cyclone "FANI" in terms of loss of life. He assured that the currency chests in all the districts and RBI Bhubaneswar have sufficient cash now to manage the present situation. Due to lack of power supply and net connectivity banking transactions have been affected severely in a few worst affected districts like

Puri, Khurda, Cuttack, Jagatsinghpur and Kendrapara. Deputy Governor, RBI suggested for formation of **TASK FORCE** immediately under the chairmanship of Principal Secretary, Finance with representative of RBI, NABARD, major Banks and senior State Government officials including SRC to review steps taken by banks on relief measures in areas affected by natural calamity as per RBI's Master direction dtd. 17.10.2018. Deputy Governor RBI suggested that more numbers of Mobile ATMs with V-SAT be provided by all the Banks for cash withdrawal.

Shri Aditya Prasad Padhi, Chief Secretary congratulated the RBI authorities, bankers, SLBC as well as the State Government and SLBC for early resumption of banking services in worst affected districts like Puri and Khurda. Chief Secretary advised all controlling heads of Banks to normalise the banking function in cyclone affected districts within 2 days. Chief Secretary intimated that under paragraph 118 of Odisha Relief Code, 159 Blocks and 52 ULBs in 14 districts have been declared by State government to have been affected by extremely severe cyclonic storm "FANI" vide Notification No 2800/R&DM (DM) dated. 10.5.2019. Chief Secretary requested RBI to issue guidelines to make cyclone proof infrastructure for banks with resilient power supply through Gen-set/Solar and net connectivity through V-SAT. He also requested Insurance Companies to resettle the claims due to cyclone liberally in time bound manner.

Shri L.N Gupta, ACS, MSME suggested that in line with Master Direction of RBI, banks may consider for restructuring/rescheduling of loans and reduction of interest rates wherever feasible for the loans availed by Micro/Small Industrial units in the cyclone affected districts. Further he added that Banks may quickly dispose of the pending 5258 Project Applications to be financed under PMEGP. For restoration of livelihood in rural areas, each bank branch may consider giving fresh loans to at least ten Micro and five Small Units. The Collectors and General Manager, DICs/RICs of the affected districts may be requested to convene District Coordination Committee meetings at the earliest.

Shri Sourabh Garg, Principal Secretary, Agriculture & FE indicated that a separate notification of crop loss will be issued by Agriculture & FE

Department after receipt of information from the respective districts soon. Relief measures by banks as per RBI's Master Direction 2018 relating to Agriculture sector will commence after the issue of that Circular. He also suggested that all agricultural loan account may be restructured by banks in the cyclone affected districts and working capital may be provided for post-harvest work. Overdue accounts may be allowed to be restructured. All pending applications of "MukshyaMantriKrushiUdyogYojana" may be sanctioned by banks on priority basis in cyclone affected districts.

In this Special SLBC meeting three Agenda items were discussed:

AGENDA NO.1- Relief measures by banks in cyclone affected districts as per RBI's Master Direction 2018.

Smt. Sonali Sengupta, CGM, FIDD, RBI, Central Office Mumbai explained the RBI's Master Direction 2018 on relief measures by banks in calamity affected areas. It was clarified that all scheduled Commercial Banks including Cooperative Banks, RRBs and Small Finance Banks are to provide relief measures through rescheduling of existing loans and sanctioning fresh loans as per emerging requirements of borrowers. As per the Master Direction of RBI a special TASK FORCE/Sub Committee is to be constituted for a periodic review. The Controlling Heads of Banks have certain discretionary powers to avoid the need to seek fresh approval from their head Office regarding the line of action as will be decided by the SLBC and Special TASK FORCE. Banks can also give consumption loans up to RS 10,000/- to the existing borrowers without any collateral. Entire restructuring process should be completed within three months.

AGENDA NO.2- Insurance claims of the victims in the calamity affected districts.

Department of Financial Services, Ministry of Finance, Government of India vide its letter No. M-18012/33/2019-Ins.I, dated. 06.05.2019 has advised all Public Sector General Insurance Companies and Life Insurance Corporation (LIC) of India to extend every possible facilitation to the affected people who are insured persons/nominees and may have been injured/lost their lives/property due to this disaster.

In this connection, Principal Secretary, Finance intimated the house that a special meeting with Insurance Companies was held under his chairmanship on 9th May, 2019. The representatives of the Insurance Companies assured to settle the Insurance Claims on account of cyclone “FANI” on priority basis without much hassles and expeditious procedure on lines of Kerala Floods should be adopted.

AGENDA NO.3- Issue of guidelines by Finance Department on restoration of Banking services in cyclone “FANI” affected districts.

Principal Secretary, Finance indicated that on 6.05.2019 a meeting was held in the Board Room (3rd Floor) of RBI on restoration of banking services in cyclone affected districts. Accordingly, the minutes of the meeting was circulated to all the banks and district Collectors. It was decided that working hours of banks will be extended till 6.00 PM every day and banks will function on Sunday and other holidays as per instructions of respective District Collectors of cyclone affected districts in terms of SR 360 of Odisha Treasury Code. Further, Controlling Heads of all Banks were advised to operate their bank branches and ATMs as soon as possible in the cyclone affected districts. Controlling Heads of the Banks were also advised to provide Gen-sets for power supply and contact BSNL and other private operators for net connectivity for the banking transactions in the cyclone affected districts.

AGENDA NO.4- Anyother matters discussed in the meeting.

Smt. Praveena Kala, CGM, SBI, suggested Insurance Companies to relax the norms for farmers. Insurance Claims and Interest subvention are to be credited to loan account only. She requested the State Government to issue certificate to each affected farmer by respective authorities. CGM, SBI also suggested that Insurance Companies may not insist for ear tag for claim settlement of live stocks. She further suggested that mandatory 90 days for restructuring of loans from the date of declaration of calamity needs to be revisited. CGM, SBI suggested for introduction of a new scheme by the State government like Kudumbashree Project of Kerala Government where financial assistance of Rupees One lakh is provided to each SHG without any interest.

Shri Vishal Gagan, Commissioner-cum-Secretary, F & ARD suggested to provide loans to fishermen for boats and net in cyclone affected districts. He also requested the Controlling Heads of Banks to provide loans to farmers in fisheries and animal husbandry sectors.

Smt. S. Kartikeyan, Commissioner-cum-Director, Mission Shakti suggested that a onetime Zero interest loan of Rupees One lakh to women SHGs in the affected districts may be provided by banks. She also suggested for moratorium of one year for existing loans of SHGs by the Banks.

Recommendations made in Special SLBC Meeting.

A. Constitution of SPECIAL TASK FORCE :

As per RBI's Master Direction a Special TASK FORCE will be constituted under the chairmanship of the Principal Secretary, Finance for formulation, implementation and monitoring of suitable measures by banks and Insurance Companies in cyclone affected districts. A robust daily monitoring mechanism will be put in place and special formats may be devised for the purpose. The Special Task Force will bring detail instructions about relief measures and monitor the situation on fortnightly basis. The members of the Task Force are as follows:

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| 1. Principal Secretary, Finance | - | Chairman |
| 2. Executive Director, UCO Bank | - | Member |
| 3. Special Relief Commissioner | - | Member |
| 4. Commissioner-cum-Secretary, F&ARD | - | Member |
| 5. Commissioner-cum-Director Mission Shakti | - | Member |
| 6. Chief General Manager, NABARD | - | Member |
| 7. Special Secy.-cum-Director Institutional Finance | - | Member |
| 8. Managing Director, Odisha State Coop. Bank | - | Member |
| 9. Director of Industries | - | Member |
| 10. Registrar of Cooperative Societies | - | Member |
| 11. Director of Agriculture & F.P. | - | Member |
| 12. DGM, FIDD, Reserve Bank of India | - | Member |
| 13. Representative of State Bank of India | - | Member |
| 14. Representative of Canara Bank | - | Member |
| 15. Representative of Bank of India | - | Member |
| 16. Representative of Punjab National Bank | - | Member |
| 17. Representative of Indian Overseas Bank | - | Member |
| 18. Representative of Bank of Baroda | - | Member |
| 19. Representative of Andhra Bank | - | Member |

20. Representative of AXIS Bank	- Member
21. Chairman, OdishaGramya Bank	- Member
22. Convenor, SLBC	-Member Convenor

- B.** The District Consultative Committee of the affected District shall convene a meeting immediately to assess the affected areas and to ensure speedy implementation and monitoring of relief measures. To extend relief measure towards agricultural loans including restructuring of loans by banks the crop loss should be 33% or more.
- C.** SLBC recommends that the mandatory minimum period of 90 days for restructuring of loans may be relaxed by RBI.
- D.** Insurance companies need to simplify the procedure for claim settlement as per the revised guidelines of Department of Financial Services, Ministry of Finance, GoI. Insurance Companies were requested to relax the documentation process for quick settlement of claims.
- E.** Onetime reduced rate of interest loan of Rupees One lakh to women SHGs in the affected districts may be provided by banks. It was also recommended in the meeting for providing moratorium of one year for existing loans of SHGs.
- F.** All the banks were requested to grant consumption loans up to Rs. 10,000/- to the existing borrowers without any collateral as per RBI's Master Direction, 2018.
- G.** All the Banks were requested to donate liberally to Chief Minister's Relief Fund and also contribute to OSDMA for relief and restoration work out of their CSR fund.
- H.** All the Banks were instructed to open all their Brick and Mortar Branches in cyclone affected districts by 13th May 2019. All the ATMs should be fully operationalized within 7 days.
- I.** It was recommended that individual bank may consider to reduce their interest in cyclone affected districts to address cash flow issues relating to business and industries. Repayment schedule need to match the expected cash flow while finalising restructuring proposals.

- J.** Special dispensation should be extended by the banks for withdrawal of cash in relaxation of KYC norms. Controlling Heads may issue necessary instructions.
- K.** SLBC recommended for waiver of ATM charges in the affected areas and limit for withdrawal by banks.
- L.** Banks may request FIDD, RBI, CO for dispensation for restructuring of overdue or NPA accounts where the loss is severe.
- M.** Exchange of currency notes badly affected during the cyclone may be allowed in the bank branches as per RBI norms.
- N.** On extending interest subvention, incase of restructured short-term loan beyond one year, State Government has to refer the matter to the high level committee on Disaster Management for consideration based on severity of losses.
- O.** On the basis of recommendation of Special Task Force, individual bank may take approval from their head offices for extending concessional rate of interest from fresh/existing loans.
- P.** SLBC recommended RBI and Bank Board to utilise their discretionary powers for the benefit of the cyclone affected people as suggested in Master direction of 2018.
- Q.** SLBC recommends Central Government to consider the cyclone “FANI” as a calamity of extremely severe cyclonic storm and suggests the State Government to move High Level Committee of Government of India for this purpose.

The meeting ended with a vote of thanks to the Chair, all dignitaries and participants by the Convenor, SLBC.

LIST OF PARTICIPANTS FOR SPECIAL SLBC MEETING HELD ON 10.05.2019

Sl. No.	Name	Designation	Organization
State Government			
1	Shri Aditya Prasad Padhi	Chief Secretary	Government of Odisha
2	Shri L N Gupta	ACS, MSME	Government of Odisha
3	Shri A K K Meena	Principal Secretary, Finance	Government of Odisha
4	Dr. S Garg	Principal Secretary, Agriculture & FE	Government of Odisha
5	Shri N B Dhala	Principal Secretary, Revenue & Disaster Mgmt Deptt.	Government of Odisha
6	Ms Sujata R. Kartikeyan	Commissioner-cum-Director, Mission Shakti	Government of Odisha
7	Shri Vishal Gagan	Commissioner-cum-Secretary, F&ARD	Government of Odisha
8	Shri P K Biswal	Special Secretary-cum-DIF, Finance	Government of Odisha
9	Shri S R Pradhan	State Mission Director Cum CEO, OLM	Government of Odisha
10	Shri S B Rout	Joint Secretary, Finance	Government of Odisha
11	Shri Tarakanta Bhakta	Under Secretary, Finance	Government of Odisha
12	Shri Pradipta Ku. Biswal	SO, Finance	Government of Odisha
13	Shri Dinesh Ku.Rout	ASO, Finance	Government of Odisha
14	Shri B Dash	FD Consultant, Finance	Government of Odisha
15	Shri U K Mohapatra	SO to Chief Secretary	Government of Odisha
16	Shri Prasanta Kumar Satapathy	Dy. Director, KVIC	Government of Odisha
17	Shri Subrat Ku.Pradhan	Financial Inclusion Specialist, Mission Shakti	Government of Odisha
18	Shri Bijaya Ku.Dash	SPM (FI), OLM	Government of Odisha
19	Dr. Babita Mahapatra	Addl. CEO(O), OLM	Government of Odisha
20	Shri Abhaya Ku. Nayak	Spl. Officer, Director of Ind., MSME	Government of Odisha
21	Shri S K Hota	Addl. DI, MSME	Government of Odisha
22	Dr. D.P Tripathy	Specialist, APICOL	Government of Odisha
Reserve Bank of India			
23	Shri B P Kanungo	Deputy Governor	RBI
24	Shri M K Mall	Regional Director	RBI, Bhubaneswar
25	Smt Sonali Sengupta	CGM, FIDD, CO, Mumbai	RBI, Mumbai
26	Shri Priyaranjan	DGM, FIDD, Bhubaneswar	RBI, Bhubaneswar
27	Shri Vivek Singh	DGM	RBI
28	Shri Pintun Sutar	DGM	RBI
29	Shri S K Mahapatra	AGM	RBI, Bhubaneswar
30	Shri Siby P. Mishra	Manager	RBI, Bhubaneswar
NABARD			
31	Shri A Chandrasekhar	CGM, NABARD	NABARD
Banks			
32	Shri A K Goel	MD & CEO-Cum-Chairman, SLBC, Odisha	UCO Bank
33	Shri A K Rath	Executive Director	Andhra Bank
34	Shri Atanu Kumar Das	Executive Director	Bank of India
35	Shri Ajit Kumar Das	Executive Director	United Bank of India
36	Smt Praveena Kala	CGM	SBI, LHO, Bhubaneswar
37	Shri D K Jena	Managing Director	OSCB
38	Shri B Nayak	Chairman	OGB
39	Shri R K Mishra	Chairman	UGB
40	Shri T R Chockalingam	DGM-cum-Zonal Manager	UCO Bank
41	Shri P K C Dash	Convenor-SLBC	UCO Bank
42	Shri L Behera	AGM	UCO Bank
43	Shri Bharat Bhusan	Deputy Regional Manager	Bank of Baroda
44	Shri Shreekanta Mohapatra	General Manager	Canara Bank
45	Shri R Sankara Rao	DGM	Indian Overseas Bank
46	Shri Lingaraj Gouda	Chief Manager	Indian Overseas Bank
47	Shri Lamxidhar Nayak	Dy. Zonal Manager	Indian Bank
48	Shri P K Panda	Circle Head	Oriental Bank of Commerce
49	Shri S K Ghosal	DGM & ZH	Allahabad Bank
50	Shri Raj Kishore Nayak	Dy. General Manager & CRM	United Bank of India
51	Shri P C Pati	AGM	Union Bank of India
52	Shri Ganpat Lal	Dy. General Manager & Circle Head	Punjab National Bank
53	Shri D C Bal	DGM	SBI, LHO, Bhubaneswar
54	Shri A K Agarwal	DGM	SBI, LHO, Bhubaneswar
55	Shri G C Behera	DGM & CCO	SBI, LHO, Bhubaneswar

56	Shri S N Panigrahi	Regional Manager, Bhubaneswar	SBI, LHO, Bhubaneswar
57	Shri M R Acharya	AGM	SBI, LHO, Bhubaneswar
58	Shri J S Ravikumar	General Manager (Rural)	Bank of India, HO, Mumbai
59	Shri S Dwibedy	Dy. General Manager	Bank of India
60	Shri G C Bihari	AGM & ZM	Corporation Bank
61	Shri Muralidhar Behera	DGM	Syndicate Bank
62	Shri Satish A	Senior Bank	Syndicate Bank
63	Shri Ashok Mishra	Chief Manager	Central Bank of India
64	Smt Aditi N Kakade	CGM	IDBI
65	Shri Asit Parhi	General Manager	IDBI
66	Shri T Srinivasa Rao	CGM	Andhra Bank
67	Shri Rama Krishna	General Manager	Andhra Bank
68	Shri S B Rout	VP & Group Head (GB)	Axis Bank
69	Shri A Sahu	Senior VP & Circle Head	Axis Bank
70	Shri P Pattanaik	DVPs Cluster Head	HDFC Bank
71	Shri Nikhil Patra	Senior Manager	HDFC Bank
72	Shri G C Kishor	AGM & Regional Head	ICICI Bank
73	Shri P Samal	AGM & Regional Head	ICICI Bank
74	Shri S Nayak	Chief Manager & SBM	ICICI Bank
Insurance Companies			
75	Shri S K Panigrahi	DM (P&GS)	LIC
76	Shri S K Mohanty	Nodal Officer, Social Security	LIC
77	Shri L Jyothi Prasad	CRM	United India Insurance Co. Ltd.
78	Dr. G N Samal	Regional Manager	Oriental Insurance Co. Ltd.
79	Shri S Nanda	RM	Oriental Insurance Co. Ltd.
80	Shri K K Mozumdar	DGM	New India Assurance
81	Shri Sukanta Mishra	CRM	National Insurance
LDM			
82	Shri J B Nayak	LDM	Khurda
83	Shri S Dash	LDM	Cuttack
84	Shri Anil Ku. Patnaik	LDM	Jagatsinghpur
85	Shri B K Mohanty	LDM	Puri