



Indian Banks' Association

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UCO BANK

Social Banking

No. SB/Cir./10-21-ISS/4498

23rd November, 2011

To,

The Chief Executives of all Member Banks

Dear Sirs,

**Sub: Central Scheme to provide Interest Subsidy on Education Loans
-Submission of claims**

We invite your kind reference to our circular No. SB/10-21-ISS/4385 dated 2nd November, 2011 regarding submission of claims by banks under the scheme.

The banks may submit their claims through Nodal Bank viz. Canara Bank in respect of application received from the student borrower, which are complete in all respects, for the year 2009-10 and 2010-11, on or before 31st December, 2011.

As regards claims pertaining to 2011-12, we have written to the Ministry of HRD that Banks should be permitted to submit their claims for the year 2011-12 on or before 31st May, 2012 and the web portal of the Nodal Bank should be kept open from 1st April, 2012 to 31st May, 2012. We shall advise banks further in the matter no sooner we get confirmation from the Ministry of HRD.

Yours faithfully,

(K Unnikrishnan)
Dy. Chief Executive

Copy forwarded for information:

1. Mr. H R Joshi, Director, GoI, Ministry of HRD
2. Mr. K Prabhakara Rao, General Manager, Canara Bank
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