

STATE LEVEL BANKERS COMMITTEE, ODISHA

GM/SLBC/ODI/567/2014-15

Date: 02.12.2014

To

All the Members of State Level Bankers' Committee, Odisha.

Dear Sir/Madam,

Sub: Proceedings of the 137th SLBC meeting, Odisha.

We are sending herewith the proceedings of 137th SLBC meeting of Odisha held on 17.11.2014 at Hotel Mayfair, Bhubaneswar.

We would request you to initiate action on the points related to your Department / Office/ Organization immediately. The action taken report may please be intimated to us so as to apprise in the next SLBC meeting.

Yours faithfully,

**Asst. General Manager
SLBC, Odisha.**

Encl: - As stated above.

PROCEEDINGS OF 137th SLBC MEETING HELD ON 17.11.2014

The 137th SLBC Meeting of Odisha was held on 17.11.2014 at Bhubaneswar under the Chairmanship of Shri A. Mishra, General Manager, UCO Bank. Among others, Shri U.N. Behera, Addl Chief Secretary, Finance, Govt.of Odisha, Shri P.K.Jena, Regional Director, RBI, Regional Office, Bhubaneswar, Shri S.K.Kale, Chief General Manager, NABARD, Bhubaneswar, Shri K.M. Trivedi, Chief General Manager , SBI, Local Head Office, Bhubaneswar and Dr. S. K. Nandi, General Manager, UCO Bank-cum-Convenor, SLBC, Odisha participated in the meeting. The list of all participants is annexed.

Dr. S. K. Nandi, Circle Head, UCO Bank Cum Convenor, SLBC, Odisha, welcomed Shri, U.N. Behera, Addl Chief Secretary, Finance, Govt. of Odisha, Shri P.K. Jena, Regional Director, RBI, and other distinguished dignitaries and participants from Banks, Govt. Departments and others to the 137th SLBC meeting.

In his welcome address Dr. Nandi remarked that SLBC Odisha has been performing its role effectively in close coordination with State Govt., RBI, NABARD and all Banks in the State. It has been taking and facilitating steps to remove the bottlenecks arising in implementation of various policies of the Govt. aimed at socio economic development of the people of the State.

He once again welcomed all to the quarterly review meeting & requested for every body's active participation in the deliberations and sought valuable suggestions for economic development of the state. He wished the meeting a grand success.

Since, the Chairman and Managing Director, UCO Bank could not chair the meeting, his message was read out by the Convenor of SLBC.

Highlights of the Message of Sri Arun Kaul, Chairman and Managing Director, UCO Bank.

He conveyed his sincere thanks to the Chief Secretary, Odisha for issuing instruction to the different departments of State Government, Quasi Government Bodies, School, Colleges and other institutions to recover the loan amount disbursed for repair of dwelling/house property during the super cyclone and severe floods in the state from salaries of the errant employees and remit the same to the Bank.

Highlighting the importance of Pradhan Mantri Jan Dhan Yojana, he expressed that it is a National Mission on Financial Inclusion and is an important priority of the Government. The Plan envisages universal access to banking facilities with at least one basic banking account for every household, for financial literacy, access to credit, insurance and pension facility.

To achieve the objective of the programme, it requires full support of Government, Banks, other Financial Institutions, Private Service Providers and above all, Citizens. Together, we shall succeed in improving the financial status of the down trodden and poor of the state of Odisha.

He informed that as on 10.11.2014 in Odisha 23 lakh accounts have been opened under PMJDY scheme. However, Aadhaar Seeding needs improvement in the state. Aadhaar seeding facilitates implementation of Direct Benefit Transfer (DBT) scheme of the Government. Issuance of RuPay Debit Card having inbuilt accident insurance cover of Rs.1 lakh to the account holders needs to be geared up by all the banks. All the customers are to be educated by the banks to operate the account through regular deposit and withdrawal to derive the benefit of RuPay Debit card. Banks have to take utmost care to avoid duplication while opening of saving bank accounts under PMJDY. All banks should put their sincere efforts on priority basis to open bank accounts in the districts having less percentage of households availing banking facilities to achieve universal coverage target.

Sincere co-operation of all banks and Lead District Managers is required in completion of household survey both in rural and urban areas. Account opening of all the households having no bank account must be completed before 26th January, 2015.

The technological issues like poor connectivity have to be addressed by BSNL and Telecom Department expeditiously. State government is also requested to ensure supply of required electricity to the branch for smooth functioning under CBS platform. Infrastructure constraints like low voltage, non availability of 3- phase line connection, insisting on installation of new transformer etc are to be taken care of by the State Government.

All Banks and LDMS are requested to ensure timely submission of error free information in the prescribed format of Department of Financial Services, Ministry of Finance, Government of India, to SLBC for onward submission to the DFS.

Banks are opening Brick & Mortar branches in the Unbanked Gram Panchayats and in unbanked remote rural areas under Financial Inclusion Programme. It is reported that in most of the newly opened branches no government fund has been parked to ensure the viability of the branch. Under the situation, he requested the State Govt. to provide fund support to these branches for their sustainability and viability.

For unstinted Banking development in the state, recycling of Bank's scare resources is very important. But in Odisha, the NPA % has reached an alarming level of 8.52% and over due % has gone up to 72.14%. The state figure is much higher than National Average. This is a matter of great concern of all stake holders. For improving recovery performance, involvement of State Government Machineries is of much importance, be it a case of SARFAESI Action or OPDR Act. State Government is requested to strengthen the implementation of OPDR Act. The line departments of state Government may come forward and support in recovery of banks dues under Govt. Schematic Finance. With joint effort of bank & government a conducive recovery climate has to be established.

CD ratio of the State has come down due to decrease in advance figure and increase in deposit figure. Negative credit growth is a matter of concern. Achievement under Annual Credit plan for the half year ended September 2014 is only 28.07% which is not encouraging. Various incentives of the State Govt. (interest subvention and subsidy) provide ample scope to Banks for increasing credit flow to Agriculture and Allied sector, MSME and Services Sector. However, high percent of NPA and over dues restrict the credit expansion in the State. Taking into consideration, the credit absorption capacity of the people along with different initiatives of the State Govt., all banks are requested to explore all the possibility for financing to various Govt. schemes and to ensure achievement of the target set for the year 2014-15

He welcomed all to this meeting and sought active participation in deliberation, agenda wise discussion and requested all to give suggestion for better economic development of Odisha.

PROCEEDINGS OF 137th SLBC MEETING HELD ON 17.11.2014

AGENDA NO.1.

The proceedings of 136th SLBC meeting was circulated to all members vide letter No.GM/SLBC/ODISHA/369/2014-15 dated 17.09.2014. Since no comment has been received from any quarter, the same was confirmed by the house.

AGENDA NO.2.

Action Taken Report on major decisions taken in 136th SLBC meeting held on 18.08.2014.

Point No.1

Progress of Implementation of Financial Inclusion Plan in the State.

Opening of Brick & Mortar Branches.

Convenor, SLBC informed that Banks have opened 151 branches in the state during the period 01.04.2014 to 30.09.2014 of which 64 are in rural unbanked centers. Banks like SBI, Canara Bank, HDFC bank have opened good number of branches.

Provision of banking outlets in unbanked villages with population below 2000

As on 30.09.2014, banks have covered 25,700 villages constituting **56%** of the total target. Out of these villages, 335 are covered through B & M branches and rest by branchless modes mainly through BC mode. The performance of both the RRBs is not impressive mainly due to their post merger issues like CBS and HR integration. However, lack of connectivity and other infrastructural issues like poor power supply and non availability of drinking water etc. are the major constraints in provision of banking services to the rural areas.

Regional Director, RBI informed that we are far behind the target for opening of brick & mortar branches under Financial Inclusion Plan. There are many infrastructure issues are cropping up. Constraints like power supply & telecom connectivity are the hurdles in branch opening at remote rural areas. Whenever a bank approaches for power supply, the concerned authority insists on installation of transformer at the cost of bank. Low voltage is also a

great problem. An instruction has already been issued by finance department to all the collectors to address the bottlenecks which are coming up in opening branches in unbanked areas. He informed that RBI is reviewing the progress regularly.

Action: All Banks

Point No.2

DRI Loans in favour of Persons with Disability (PWD)

Total amount disbursed under DRI scheme for the half year ended September 2014 is Rs.15.53 crore in 1647 accounts, out of which Banks have disbursed 826 applications amounting Rs.2.31 crore under DRI loan to persons with disability.

The representative of Director, Persons with Disability informed that very encouraging performance has been recorded in Sambalpur district.

Convenor, SLBC requested participating Banks to achieve sanction and disbursement of minimum 10 applications per branch under the scheme for the current year.

Action : Banks / LDMs/Director (PWD)

Point No.3

3. Implementation of Pradhan Mantri Jan-Dhan Yojana (PMJDY)

A) Household Survey for achieving universal banking coverage :

Additional Chief Secretary, Finance informed that 2011 census record reveals that there are more than 3800 villages in the state, where not a single Household is availing Banking Facility and there are more than 4900 villages where percentage of Households having Bank Accounts are meager, 0.1 to 9.9 %. Similarly there are 10801 villages where people availing Banking facility is within the range of 10 to 29% and in at least 10575 villages % of Household having Bank Accounts is within 49.9%. In the entire state, only 1300 villages had 100% coverage by bank accounts.

Out of the **96,61,085** Households of the state, 43,51,103 households, nearly **45 %** have availed banking facility. In rural areas, out of 81,44,012 households, 33,40,993 households i.e. 41 percent and in urban areas, out of **15,17,073** households, 10,10,110 households i.e. 66.6% are availing banking facilities.

The Additional Chief Secretary, Finance Govt. of Odisha reiterated that he has already requested all Banks, District Collectors and LDMs to make use of the data on District-wise, Block-wise, Gram Panchayats wise and village wise coverage of households through Bank accounts, which has already been shared through SLBC.

B) Opening of Basic Saving Bank Deposit Accounts:-

Additional Chief Secretary, Finance was glad to report that under the current drive for opening new accounts under PMJDY almost 23 lakh accounts have been opened as on 07.11.2014. However, emphasis needs to be given on opening of bank accounts in areas having low coverage. The controlling heads of all banks should review the district-wise coverage of opening of bank accounts to assess the real status.

Bank-wise progress report on number of accounts opened under PMJDY-upto 07.11.2014 reveals that out of total accounts opened 67.00% and 33.00% have been opened in Rural & Urban area respectively.

District- wise accounts opening under PMJDY as on 30.09.2014 reveals that more than one lakh accounts have been opened in the district – Khorda, Cuttack, Balasore & Ganjam where as as low as 10000 accounts have been opened in the district – Gajapati, Rayagada, Malkangiri & Boudh . Additional Chief Secretary, Finance requested the controlling head of all banks to review district-wise performance. At the district level the review should be done to ensure universal coverage.

Responding to the question of Additional Chief Secretary, SBI, IOB,,UGB and other banks replied that through engagement of BCs, the speed of account opening has been accelerated through door to door movement.

Additional Chief Secretary stressed that LDMs may take the help of District Administration for holding of camps in the districts in more aggressive manner. He assured that Govt. is ready to provide possible support in opening of accounts.

C) Duplication while opening of Accounts under PMJDY-

Highlighting PMJDY, Convenor, SLBC stated that In the Mission Plan there is provision for providing i) at least one Basic Banking Account to each household with RuPay Debit Card having in built insurance cover of Rs.1.00 lakh ii) an over draft facility of Rs.5000/- after satisfactory operation in the account for six months iii) Life Insurance cover of Rs.30,000/- to the account opened upto 26th January, 2015.

Department of Financial Services, Ministry of Finance, Govt. of India has clarified that the above mentioned facilities as available in the accounts opened under PMJDY would also be applicable to the existing accounts subject to submission of an application by the account holder to the concerned bank branch.

It is being observed that people are opening multiple SB accounts even though they have normal SB/BSBD accounts with the same branch/with other branches of the same Bank / with the branches of other Banks.

In view of the above, it is advised that the front line employee(s) and officer(s) of the branches should enquire from the person concerned, if he/she has any account with any other Bank under CBS and avoid opening of multiple accounts if he/she has already an account. But, the person can open another account with any of our branches if he/she has account only with any other Bank(s)/Post Office not under CBS.

The matter should be publicized adequately among the public while making Financial literacy counseling to them and display of banners in the branches and prominent places.

SBI clarified that they have taken steps to create awareness among the public by putting leaflets in the notice board, using banners/posters in the prominent places, canvassing through BCs/CSPs etc.

Regional Director, RBI remarked that in the initial stage, duplication was there and since clarity has come, the possibility of duplication has reduced. Unless Aadhar seeding is there, it is very difficult to check duplication. Director, Institutional Finance also emphasized on Aadhar seeding in bank accounts to check duplication.

Additional Chief Secretary, Finance suggested banks to have mechanisms of checking, educating the customers and taking preventive measures while opening of bank accounts.

D) Implementation of National Pension system (NPS)- Swavalamban Scheme under PMJDY.

Swavalamban scheme is an important component of the PMJDY programme. The Pension Fund Regulatory and Development Authority (PFRDA) have set some target for Banks for enrolment of new Subscribers under NPS Life Swavalamban Scheme. SLBC has already requested all banks for their active participation in implementation of the scheme and achievement of the set target. Letter containing detailed guidelines and directions has already been communicated to all banks & LDMs. We have requested all LDMs to include the progress under the scheme as an important agenda for discussion in the DCC & BLBC meetings.

E) Review Meeting on PMJDY.

A review meeting of all Banks on implementation of PMJDY was held on 10.10.2014 under the Chairmanship of the Convenor, SLBC, Odisha.

The 2nd meeting of State Level Implementing Committee on PMJDY was held on 31.10.2014 under the Chairmanship of Addition Chief Secretary, Finance, Govt. of Odisha.

Action – All Banks & LDMs

4. Scheme wise (Agriculture & Allied Sector) interest subvention utilization for the year, 2013-14

Convenor, SLBC reported to the house regarding interest subvention and subsidy budget vrs. Utilization for the year, 2013-14. For the year, 2014-15, except SBI, IDBI & Bank of India, other banks have not submitted the claim to the nodal bank.

The Principal Secretary, Agriculture Department informed that only Co-operative bank have fully utilized the interest subvention budget of 2013-14. He stated that the guidelines of State Government are not being implemented by Banks strictly. The interest subvention benefit to the borrower should be available up front. Since benefit is not passing to the beneficiary up front, banks are very lackadaisical in claiming the interest subvention.

Banks should charge less interest i.e. (interest subvention % of state government) to the loan account of the borrowers to reduce the loan burden. He remarked that loan module in the banking system has not been suitably modified to take care of interest subvention. Interest parameter has to be modified. Beneficiary should not suffer for any fault of banks.

The commissioner cum Secretary, F & ARD informed that under PDE Scheme, Dairy Short Term, Dairy Long Term, Fishery Short Term and Fishery Long Term, Banks have disbursed during this financial year – Rs.3.24, Rs.0.15, Rs 1.11, Rs 0.31 & Rs 1.82 crore respectively. In spite of our deliberation/discussion in different forums, this kind of meager disbursement will not benefit the state. Our concern for improving livelihood of the poor is not reflected from the disbursement figure under allied sector.

CGM, SBI clarified that the interest subvention benefit to beneficiary is being passed through their loan module. They have inbuilt in the system and after quarterly audit, they submit the claim to Nodal bank.

Additional Chief Secretary, Finance stressed that all bank should adopt the system based interest subvention calculation.

Convenor, SLBC requested all banks to take the matter with their Head Office/Central Office to develop the loan module which will take care of interest subvention benefit of the state government. He also requested all banks to ensure timely submission of claim in the prescribed format to Nodal Bank for reimbursement. He reiterated that the interest subvention schemes of state government, which were implemented during 2013-14, will be continuing in the current year, 2014-15.

Additional Chief Secretary, Finance emphasized that since it is a policy matter of the state, interest subvention scheme is going to cover more and more loan schemes to reduce the interest burden of the borrowers. Both banks and Government officials should popularize the scheme by creating awareness through advertisement.

The Director, Fisheries informed that they have organized series of meeting at State Level and district level in this regard. Printed booklets, leaf lets have already been circulated among the banks.

Additional Chief Secretary, Finance advised all banks to modify their loan module, taking into consideration interest subvention scheme of State

Government. By 31st December, 2014 all banks should change the loan module.

The Regional Director, RBI informed that for system development individual bank may take time. However, RBI will review and monitor the progress. Concrete information will be available in the next SLBC meeting.

Action – All Banks

5. Review on Banking Developments in Odisha in KEY parameters as of September, 2014.

Convenor, SLBC highlighted the performance of banks in the State under various parameters in terms of growth in % and absolute term as on 30.09.2014 over 30.09.2013.

Deposit- 16.48 % , Advance- Negative, CD ratio- 14.87 % , Priority Sector- 13.66 % , Agriculture advance-11.72 % , MSME-13.92 % , Education loan – Negative, Housing Loan -15.30 % , Advance to Minority Communities-12.16 % , Advance to Weaker Section-11.64 % and DRI advance- Negative.

Additional Chief Secretary, Finance expressed his concern for negative growth in Advance and reduction of more than Rs.4000 crore over September, 2013. Deposit growth of 16.48% is no doubt a good sign. He opined that advance figure has come down may be due to recovery or written off bad debts. But the negative growth indicates that there is no substantial credit flow.

Responding to the remark of ACS, Finance, CGM, SBI informed that due to recovery & written off NPA , their balance sheet has been reduced by Rs.800 crores. DGM, Canara Bank informed that non utilization of credit limit of big corporate is one of the reasons for slipping of advance figure. Citing the example of fluctuation/non-utilization of Cash Credit limit of Civil Supply Corporation by some banks was severely criticized by Additional Chief Secretary, Finance. Regional Director RBI informed that it has come to their notice that many loan proposals require 'No Objection Certificate' (NOC) from IDCOL for sanction. The Secretary, MSME clarified that 'Chief Secretary will be taking a meeting in this regard day after tomorrow.

Action –All Banks & LDMS

Agenda Item No.3

NPA & Overdue position as on 30.09.2014

Convenor, SLBC informed that the NPA and Overdue % of the state is 8.52 and 72.14 % which is at much higher side and alarming.

Chief General Manager, SBI, shared his experience that in case of SARFAESI, they are not getting permission from District Collector in some districts. Even they had sought the permission in the month of September, 2013, but till date they have not received. Some times, they advise to accept certain amount and not to go for action. This dilutes the recovery atmosphere.

Very conducive atmosphere should be created for recovery. Hence, we request for issuing suitable instruction to District Collector for giving permission without delay. Taking Police protection is also another issue.

He also expressed concern over high NPA and overdue %. Particularly in PMEGP/SHG/SJSRY & Weaver Credit Card scheme, over due % is more than 90%. Recycling of the funds for credit growth got restricted due to high overdue % and rising of NPA %. We all the stake holders should work very diligently for development of the state.

He focused on two vital areas.

i) Credit Absorption Capacity-

Economically viable and technically feasible loan proposals are not many in number. We are taking care of supply side thinking the credit infusion, but the demand side should be created equally.

ii) Creation of entrepreneurs-

We have to facilitate entrepreneurship development to create prospective/ deserving entrepreneurs to absorb the credit.

Banks and Govt. Departments have to put Joint efforts, which will be a long term solution for the development of the state. This will no doubt improve the recovery performance in the state.

Sharing the experience, the Secretary, MSME, informed that it is the General perception that banks are not co-operating in credit sanction &

disbursement. But CGM, SBI remarked that credit absorption lacking in the state & entrepreneurs are not available. So mismatching is there. He justified his statement informing that MSME, Department have developed certain programme for selection of prospective/ deserving entrepreneurs. They invite banks, DIC & Entrepreneurs for selection of projects and entrepreneurs on spot. Proposals / Projects are being recommended by the committee. So demanded side is there.

The Regional Director, RBI supplemented that they advised the banks to set up specialized MSME branch in different districts to cater the needs. These branches should be handled by skilled/ well trained manpower to deal the MSE proposals.

Regional Director, RBI informed that regarding Credit Absorption Capacity, recovery issue etc. relating MSME in Odisha, a study is being conducted by RBI.

Regarding SARFESI/OPDR Act, Additional Chief Secretary will take a meeting, how it will be effective tool in improving recovery.

The CGM, SBI on behalf of Banks stressed that banks have to give loan for their survival. Interest earned from advance, will be paid to the depositor. More lending is the interest of the banks. However, banks seek only holistic support from the state govt. so that the system will give benefit to bank, beneficiary and above all to the state in the term of economic development.

The representative of DRT announced that 6th December 2014, is the National Lok Adalat and all the banks were requested to ensure active participation to encash the opportunity.

Request to Govt. of Odisha to change the procedure & system of recovery under OPDR Act.

In the various meetings of the SLBC, the member Banks are of the opinion that:

1. No court fees to be paid initially at the time of filing the case. 100% court fees will be adjusted from the amount recovered from the Certificate Debtor and deposit with Government so that there will be no revenue loss to the state exchequer.

2. The present recovery procedure under Public Demand Act of UP, MP & Rajasthan etc. may be followed by State of Odisha for improving recovery performance under different Govt. sponsored Scheme.

In the referred States on receiving Certificate, the Certificate Officer / District Collector proceed to recover the amount stated therein, together with the cost of recovery specified by the State Government. The cost of recovery includes the litigation cost, court fees, commission to officials involved in the recovery process. The cost of recovery is adjusted from the amount recovered from the Certificate Debtor.

The provision of commission to the officials engaged in recovery process provides encouragement to them in yielding better result in recovery.

In Odisha huge number of OPDR cases are lying pending with Certificate Officer for disposal. We are sure that if the recovery mechanism of above states is followed in Odisha, Banks will be benefited.

In the above back drop, SLBC has already requested Finance Department, Govt. of Odisha to take up the matter with the concerned Departments and convey the favorable decision in the matter.

Issues on OPDR case

As per provision of OPDR Act, State Sponsored Scheme means, a scheme notified as such by State Govt for financial assistance by Banks. Govt of Odisha, Finance Department has notified the schemes requiring composite loan sponsored by DIC of the State Govt. Since the Govt. sponsored schemes like SJSRY, SGSY, etc which have not been sponsored by DIC, do not come under Sponsored Schemes , are not accepted by Certificate Officers under OPDR Act.

SLBC has already sought clarification from the Finance department, Govt. of Odisha in the matter.

Action – All Banks, LDMs and Finance Department, Govt. of Odisha

Agenda Item No.4.

Fresh Issues

- a) **Telecom connectivity**- The absence of the representative of BSNL & Telecom department was viewed seriously by the house.
- b) **Aadhaar Number Seeding**-

Director, Census informed that out of 3.18 crores eligible population, 2.38 crore enrolled , 2.40 crores got Aadhaar number in the state.100% enrolment will be completed by 31st March, 2015. Permanent enrollment centers have already been opened. and 2nd round of enrollment has already been over.

He informed that Data base on District-wise, Block-wise, GP-wise and Village-wise Aadhaar Number details will be shared with SLBC within 7 days. Additional Chief Secretary, Finance informed that this data base will be very useful and Aadhar seeding will be easier.

Action- All Banks, Director Census & BSNL

Agenda Item No.5.

Branch Expansion in Odisha.

Convenor, SLBC informed that during the period 01.04.2014 to 30.09.2014, Banks have opened 151 new branches in the State. Out of which Public Sector Banks, Private Sector Banks and RRBs have opened, 116, 29 and 6 number of branches respectively.

As on 30.09.2014, the total number of Bank branches in Odisha is **4449**.

Total number of ATM is 4790 as on 30.09.2014. The Convenor, SLBC requested all banks to give priority on opening of ATMs in LWE district and unbanked area.

The Additional Chief Secretary, Finance complemented the banks- SBI, Canara & HDFC who are doing well in branch opening.

Branch Opening in Unbanked Gram Panchayat:

Convenor, SLBC informed that against a target of 1118 for the year, 2014-15, 51 branches have been opened in the Unbanked GPs as on 30.09.2014.

Additional Chief Secretary, Finance reiterated that SLBC has already requested all banks to provide the branch opening action plan i.e. year-wise branches to be opened in the allotted Unbanked GP. For the year 2014-15, SLBC has asked for month wise plan for effective monitoring the progress. The decision taken in SLBC should be followed by the member banks. Banks should priorities the locations in which branches are to be opened out of the list provided to them.

The CGM, SBI informed that they are facing main problem i.e. connectivity. They will synchronize their branch opening plan with BSNL connectivity plan. CGM, SBI has assured them to provide the list at the end of this week. Hence instead of 7 days, it will take 15 days to complete the implementable plan.

The Additional Chief Secretary, Finance requested all banks to alien their branch opening plan with BSNL and finalize the year-wise branch opening plan by end of November, 2014 & submit the same to SLBC. He also stated that Panchayati Raj Department should give instruction to district and block administration to open the account of GP with the newly opened branch in that Panchayat so that it will be an incentive to that particular branch. He informed that the Commissioner cum Secretary, Panchayati Raj Department has already issued a letter in supersession of all previous instructions with regard to maintenance of " One Scheme One Account" in each office.

In case of RRBs the Empowered Committee Meeting expressed their inability to open new branches in the allotted Unbanked GP and the number allotted is disproportionately high, ACS, Finance requested the banks that if any bank is interested in opening of brick and mortar branch in any potential unbanked GP allotted to RRBs, they can open with intimation to SLBC, concerned RRB and LDM.

Geo—Mapping of Bank Network in Odisha.

The Additional Chief Secretary , Finance requested RBI to communicate all banks & LDMs the page address of the website, The information will be very helpful in planning the opening of new branch / ATM

Action – All Banks, LDMs & RBI

Agenda item No.6.

Banking Key Indicator of Commercial Banks.

Convenor, SLBC informed that CD ratio of the state is 74.26% as on 30.09.2014 as per Thorat Committee. For Commercial banks in the state CD ratio has come down from 90.51% as on 30.09.2013 to 72.98% as on 30.09.2014. Advances, Priority Sector advance, Agriculture advances, advances to weaker section registered negative growth as on 30th September, 2014.

Additional Chief Secretary, Finance urged upon to increase the credit flow by all banks in all districts, so that CD ratio will be improved.

Action – All Banks & LDMS

Agenda Item No.7.

Achievement of Annual Credit Plan (ACP).

Convenor, SLBC informed that the performance of Banks under ACP for the half year ended September, 2014 is 28.07 % which is not encouraging. He requested all the controlling head of banks and LDMS to ensure that the target allocated is achieved before 31st March, 2015.

The CGM, NABARD stated that under Agriculture the achievement is only 31.26% and particularly under term loan the achievement is hardly 14.15% which is very unsatisfactory. Already 6 months have passed. Against a target of Rs.3370 crore, the achievement is Rs.476 crore in respect of term loan. In spite of subsidy and interest subvention provision of state government lending to agriculture is not being picked up. NABARD has prepared Area Based Programme in some districts and has formulated bankable schemes under Dairy/Farm Mechanization/Plantation/Horticulture depending upon potentiality. Under Fishery, Area Based Scheme has been launched in the district Cuttack, Jagatsinghpur, Balasore, Mayurbhanj & Rayagada by the Deputy Governor, RBI. The project outlay is Rs.100 crore and loan amount is Rs. 75 crore. Therefore, he requested controlling head all banks to issue suitable instruction to the branches to finance under the said schemes.

The Principal Secretary, Agriculture Department focused on Farm Mechanization. In our state, level of mechanization is very low. There is tremendous scope. Farm mechanization will be promoted in a large scale, by

ensuring easy availability of appropriate farm machineries at substantially subsidized rate. Back ended subsidy ensure actual creation and utilization of assets. To achieve 4% agriculture growth in our state, it requires intensive capital investment. Odisha became largest consumer of power tillers in the country. Banks should come forward to provide financial assistance to the farmers for improving the economic well being of the farmers.

The State Government have taken a lot of initiatives which will be beneficial to people as well as to banks. For example under fishery, a Boat & Net scheme has been introduced having the project cost of Rs.1.00 lakhs. Rs.75000/- subsidy is available under the scheme and loan component is only Rs.25000/-.

To ensure patato cultivation demand in our state, the scale of finance has been enhanced to Rs. 1.00 lakh/Ha and after cultivation, State Government provides an incentive of Rs.40000/- to the cultivator in installment. Chain of activities have been created which provide ample scope to banks for financing.

The Additional Chief Secretary, focused on Comprehensive Study on Credit Absorption Capacities under various activities/sectors in the state. RBI was requested to conduct the study in consultation with all stake holders. Decision of the sub-committee meeting will be placed in the next SLBC meeting.

Action – All Banks & LDMs

Agenda item No.8 Agriculture

A) Kissan Credit Card.

Convenor, SLBC informed that banks have disbursed Rs. 6529.52 crore in 2055545 KCC accounts during 01.04.2014 to 30.09.2014, out of which fresh KCC has been issued in 360120 accounts disbursing Rs. 1351.46 crore . Total outstanding balance as on 30.09.2014 is Rs. 13226.61 crore in 5975046 no. of KCC accounts.

No KCC has been issued so far by the following banks –

Public Sector Banks - Bank of Maharashtra, State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Travancore.

Private Sector Banks - Indus Ind Bank, ING Vysya Bank, Karur Vysya Bank, Kotak Mahindra Bank Ltd., Laxmi Vilas Bank, The South Indian Bank Ltd, DCB, Karnatak Bank Ltd & Yes Bank.

B) Agriculture Allied Sector.

Dairy –

Responding to the issue raised by the Commissioner cum Secretary, F & ARD, the representative of Central Bank of India explained that one NGO (NHRD) approached to the Nimapara branch to scout some dairy proposals and volunteered to give deposit of 30 lacs. Being attracted, the Branch Manager has sanctioned 39 proposals and disbursed 1st installment for construction of shed. Subsequently, it was inspected and found that only 13 have completed the construction of shed. Branch Manager released 2nd installment in favour of 13 cases only.

The Secretary, F & ARD clarified that the scheme does not envisages involvement of such organization. Bank should discourage such type of practice.

Convenor, SLBC advised Central Bank of India to give a clarification in this regard to SLBC and the Secretary.

Poultry Insurance

Responding to the issue of poultry insurance, the representative of insurance companies informed that they do the insurance of poultry unit financed by banks only. Self financed units are not being insured by them.

Major Public Sector Insurance companies providing Poultry Insurance are- The Oriental Insurance Co. Ltd. The New India Assurance Co.Ltd. The National Insurance Co.Ltd and the United India Insurance Co.ltd.

The Convenor, SLBC requested all banks to make it mandatory for insurance of birds while financing poultry schemes.

Fishery

The Director Fishery requested SLBC to ensure that all the applications are disposed off within the reasonable time. The reason for rejection/return may be intimated to them.

Action : All Banks

Agenda Item No.9

Financing to MSME Sector :-

The Secretary, MSME, Odisha pointed out that as per recommendation of T.K.A Nair Committee on MSME, banks are advised to achieve 20% year on year growth in credit to Micro & Small enterprises and 10% annual growth in number of Micro Enterprises account. The allocation of 60% of MSE advances to Micro Enterprises is to be achieved. In order to ensure that sufficient credit is available to start up micro enterprises within the MSE sector, banks should ensure 40 per cent of the total advances to MSE sector, should go to micro (manufacturing) enterprises having investment in plant and machinery up to Rs. 10 lakh and micro (service) enterprises having investment in equipment up to Rs.4 lakh. .

In Odisha it is observed that Year-on-Year growth in credit to Micro on Small Enterprises as on 31.03.2014 was 29.16 % against the target of 20 %, but as on 30.09.2014 the growth has come down to 9.10 %, which is a matter of concern.

The allocation of Micro Sector to MSE advance at end of Sepetember 2014 is 52.76 % against the parameter of 60 %. He remarked that we are unable to achieve the recommendation of T. K. A Nair Committee. He requested all banks to take utmost care to ensure credit flow more to SC/ST category.

Convenor, SLBC also requested banks to speed up the flow of credit to Micro Enterprises so that the 60% norm can be achieved.

Rehabilitation of Sick MSEs

Out of the 22948 sick units at the end of June,2014, 5842 are in manufacturing sector and 17106 are in Services Sector. Out of the 22948 sick units, Potentially Viable units are only 1067 (Amt. Rs153.9 crore), Non-Viable units are 20.677 (Amt. Rs.460 crore) and Units where viability study is to be undertaken are 1205 (Amt. Rs.23.47 crore). RBI, Bhubaneswar has expressed concern over the no. of units being classified as Non-Viable and requested all the banks to comply with the RBI guidelines on sick units. Also, while sending data on sick

units, banks may highlight the main reasons for the non-viability for fruitful discussion in the review meeting.

The Secretary, MSME reported that they find many units are going to be sick and if unit could be given little support at right time, it could have survived without becoming NPA. He requested the banks to implement the recommendation of Dr. K.C. Chakraborty on Rehabilitation of potential viable sick units of MSE sector before declaring a unit as unviable. Both Branch Manager and DIC officials should be sensitized on implementation of the rehabilitation package.

The Additional Chief Secretary, Finance advised Secretary, MSME to head a Committee to look into revival / restructuring of sick units and to make recommendation for improvement.

RBI emphasized that Banks should take a sympathetic attitude and strive for rehabilitation, in respect of units in the MSE sector, particularly wherever the sickness is on account of circumstances beyond the control of the entrepreneurs. However, in case of units, which are not capable of revival, Banks should make efforts for a settlement and /or resort to other recovery measures expeditiously.

Action ; All Banks, MSME Department & RBI

Agenda Item No.10

RSETI: -

The State Project Coordinator, RSETI, congratulated to the sponsoring banks for their co-operation and support in upgrading the RSETIs. He informed that there is no ' C ' or ' D ' graded RSETI in our State. He further sought the support of sponsoring banks to upgrade 'B' or 'AB' graded RSETI to 'A' graded RSETI.

He reported that against a target of 19800 for 2014-15, 9763 numbers of trainees have been trained as on 30.09.2014. Settlement ratio is 65% against target of 70%. Credit linkage is 34% against all India figure 45%. He requested

the sponsoring banks to ensure improvement in settlement ratio and credit linkage ratio which help in rating of RSETI in the next year.

He requested OLM to streamline the process of reimbursement of cost of training expenses to RSETI. Problem is being faced at DRDA level. Request was made to Panchayati Raj Department to address issues relating allotment of land/ permission possession of land/approval of construction plan by Municipal Authorities. He requested UCO Bank for bringing improvement in providing residential facilities in RSETI.

He thanked to OLM team for organizing frequent workshops and meetings of LDMs, Directors, RSETI, sponsoring banks for smooth functioning of RSETI and achieving the targets.

Action – All RSETI Directors, Sponsoring Banks, OLM

Agenda Item No.11

Finance to Weaver Sector:

The Commissioner cum Secretary, Textile & Handloom, emphasized on the following points of Revival, Reform & Restructuring (RRR) package of the Handloom Sector and issuance of fresh Weaver Credit Cards (WCCs)

Utilisaton Certificate

Utilisation Certificate both physical & financial is yet to be received from Odisha State Co-Operative Bank in respect of 430 Primary Weaver Society. NABARD being the implementing agency has to refund Rs.1.78 crore unutilized amount along with UC to the Director, Textile & Handloom.

Refinance

As per guidelines of the RRR package, Loan waiver was limited to 100 % of overdue principal and only 25% of overdue interest as on date of loan becoming NPA. The balance 75% of overdue interest and entire penal interest, if any, will have to be written off by the Bank as a precondition.

As per pre-condition of the guidelines. Banks should issue Weaver Credit Card to the beneficiaries whose loan has been waived out under the package during 2012-13 & 2013-14. The status of which is yet to be known.

Target for Issuance of Weaver's Credit Card by Banks

As against the target of 20,000 number of Weaver's Credit Card to be issued by the Banks for the year 2014-15, the progress so far is only 900. Bank wise

target for the year 2014-15 has already been communicated to the concerned Bank.

Release of Margin Money

Margin Money @ 20% of the loan sanctioned and maximum to the tune of Rs 10,000/- per weaver will be released by NABARD. Although 4905 nos and 9723 nos of Weaver's Credit Cards have already been issued by the concerned Banks during the year 2012-13 & 2013-14 respectively, till date, the margin money benefits have not been extended to all the Weavers. Claims should be submitted by Banks in the prescribed format to NABARD. NABARD being implementing agency should release the margin money under intimation to Director, Textile & Handloom & SLBC.

Interest Subvention

Interest Subvention claim will be reimbursed by NABARD to the banks under intimation to Director, Textile & Handloom & SLBC mentioning the applied interest rate of the loan account and the rate of interest subvention reimbursed. The information will facilitate the Nodal Bank for releasing 2.5% State Interest Subvention.

Reimbursement of Guarantee Fees

Most of the Banks are charging the guarantee fees and annual service fees from the Weavers while sanctioning fresh loan, the credit guarantee is to be extended by the CGTMSE..

Bunkar Facilitator

No Bank has appointed Bunkar Facilitator for smooth implementation on issue of Weaver's Credit Card for sanction of Fresh Loan till date. Fund has already been parked with NABARD.

The Commissioner cum Secretary, textile & Handloom requested RSETIs & RUDSETIs to organize Entrepreneur Development Programs to impart training to the prospective Weavers. The cost of training will be borne by their department.

CGM, NABARD stated that the basic objective of the RRR package was to remove the overdue by infusion of capital with condition for relending to the benefitted beneficiaries. But relending is not taking place. In spite of provision of Margin Money and Interest subvention, issuing of fresh WCCs is not picking up. Banks are requested to issue more and more weaver credit cards and ensure achievement of the target.

Action; Banks

Agenda Item No.12

Financing Under Women Self Help Group (WSHG)

The State Mission Director, OLM informed that the Bank wise and district-wise target has already been circulated by SLBC to all Banks. The SHG- bank linkage achievement as on 30.09.2014 is Rs.161.96 crore and 17357 SHGs against target of 928.71 Cr and 93032 SHGs. It is observed that most of the Private Sector Banks have not extended credit to SHGs.

Repeat Finance

The achievement under repeat finance is 7099 SHGs and Rs. 73.87 crore as on 30th September 2014. It is observed that the amount of repeat finance is not picking up. During FY 2014-15, the stipulation is 70%. Banks can view the position of revalidated SHGs in e-NRLM portal and plan for fresh and repeat finance.

Banks are requested to identify the potential SHGs for repeat finance and to utilize advantage of interest subvention.

Bank Mitra

The service of Bank Mitra positioned in Bank Branches should be utilized effectively by branch under SHG financing.

Samanway Mela

All the District Collectors have been advised to organize Samanway Mela with logistic support from Blocks on quarterly basis to dispose off all pending linkage and to resolve operational issues. Banks were requested to take help of dedicated support structure of OLM for SHG-Bank linkage.

Claiming of State interest subvention of 2% from UCO Bank for the year 2013-14

UCO Bank has received interest subvention claim from SBI ,IOB, UCO Bank, Union Bank of India and both RRBs. Other banks were requested to submit the claim without further delay.

Action: All participating Banks

Agenda item No.13
Finance to Handicraft

1. Finance to Artisans/SHGs under the scheme of “Modernization & Technical Up- gradation of Handicraft Industries”.

It was informed by the Commissioner cum Secretary, Handicraft , Govt. of Odisha that in order to enhance the productivity of the handicraft items, under the scheme “Modernization & Technological Up-gradation of Handicraft Industries” (M.T.U.H.I)” an amount of Rs.100.00 lakh is available towards release of Subsidy for all Sanctioned & Disbursed cases. During 2014-15,246 no's. of applications have been received in different Districts & till date 114 applications have been already sponsored to different Commercial Banks by the DICs / RICs against a target of 55 As per calendar of the scheme, all subsidy claim are to be made by Banks to Directorate, H & CI, Odisha, Bhubaneswar by 31.12.2014 after due sanction & first disbursement of loan.

2. Bank Linkage of SHGs promoted in Handicraft Sector under Craft Village Scheme.

The Bankers are to make credit linkage with the SHGs after skill up gradation training programmes are over. Till date 25 cases are pending for Bank linkages.

3. Rehabilitation of Handicraft Artisans.

Margin money assistance is provided to individual artisans @ 20% of the project cost (up to Rs.50000.00)with maximum ceiling of Rs.10,000/- per artisan to avail Bank loan for setting up own handicraft production unit. During 2014-15, till date 662 applications have been sponsored to different Commercial Banks by the DICs / RICs against a target of 503 .

The Commissioner cum Secretary, Handicraft requested all the banks to dispose off all the pending cases at the earliest.

Action : All Banks

Agenda Item No.14

Progress under Govt. Sponsored Programmes

A) PMEGP :-

The representative of State Director, KVIC informed that the PMEGP target (Bank-wise, District-wise, Agency-wise) of Odisha State for the year 2014-15 has already been communicated to all participating banks and LDMs. He also highlighted on the following points.

E-Tracking :-

The E-tracking of all PMEGP applications in Odisha has been awarded to Navadiganta Resource India, Pvt. Ltd., Bhubaneswar.

EDP Training :-

EDP training has been mandatory before the disbursement of 1st installment of loan under PMEGP with effect from 01.04.2014.

It has been decided in the State Level Local Committee Meeting to accredit to all the Banks sponsored RSETIs & RUDSETIs and Govt. Training Centers to conduct EDP training during 2014-15 for completion of EDP including backlog cases. Accordingly, SLBC has already requested all the banks financing under PMEGP to sponsor the name of beneficiaries in the prescribed format to the RSETI/ RUDSETI/ Govt. Training Centers of the concerned district for undergoing EDP training.

Replying to the Issue regarding non allocation of target under PMGEP scheme to HDFC, ICICI and other private banks raised by LDMs, the representative of KVIC informed that the balance sheet of the said banks for last three year is required as per guideline. Realising the importance and urgency, it was decided in the house that all the private banks are responsible for implementation PMEGP Scheme in our State.

The Secretary, MSME focused on achievement of target. Govt. fund has been reduced over years, but we are not able to achieve the target. He requested participating banks to complete the sanction by 31st December 2014 so that the candidates will get EDP training in time.

The Secretary, MSME pointed out some bottleneck in implementation of PMEGP scheme.

i) There is acute man power shortage of KVIC, the Monitoring agency of PMEGP in Odisha. Proper supervision and implementation is affected.

ii) In the selection committee of PMEGP, District Collector is the Chairman. His absence in the selection committee does not ensure selection of real potential/deserving entrepreneurs.

iii) Many applicants are interested in availing subsidy amount only and casually take the activities.

He informed that on physical verification of the PMEGP Units of a particular year, it was observed that 42% units are not in existence and became NPA.

Action: Participating Banks, Director, KVIC, RSETI/RUDSETI & LDMs

B) National Urban Livelihood Mission (NULM)

As reported by State Urban Development Department, Annual target for 2014-15 has already been communicated to 33 Municipality in different Districts under Self Employment Programme (SEP), Employment through Skills Training & Placement (EST & P) and Social Mobilization & Institution Development (SM & ID) component of NULM.

At present NULM covers only 33 Urban Local Bodies (ULBs) in the State. The State Govt. is most likely to roll out its own flagship scheme Odisha Urban Livelihood Mission (OULM) across 77 Urban Local Bodies (ULBs).

Out of total beneficiaries, minimum 30% should be women, 15% should belong to minority community and 3% should be person with Disability..

SJSRY :-

The convenor, SLBC reported that during the period of 01.04.2014 to 30.09.2014, all the Banks have provided credit of Rs. 1.04 crore in 128 accounts under SJSRY. The balance outstanding as on 30.09.2014 is Rs. 149.34 crore in 14807 accounts.

Action – All Banks & SUDA

Financing under SC/ST Schemes:-

1. During the financial year 2014-15, the Corporation has fixed target for financing 21000 Sch. Caste families through 2100 Self Help Groups, 60000 Sch. Tribes through individual and SGHs under Credit Linked Income Generating Schemes through Banks.

As reported by Odisha SC & ST Development Finance Co-operative Corporation Limited, amount disbursed under SC Sector by different Banks is Rs.84.08 lakh and subsidy amount is Rs.50.95 lakh. Total amount disbursed under ST sector by different Banks is Rs.32.93 lakh and subsidy amount is Rs.20.65 lakh.

Convenor, SLBC requested all banks to finance SC/ST applicants under different schemes in order to achieve the target.

Action –All Banks & LDMs

C. Joint Liability Group (JLG):-

In order to standardize the rating tool for use by all banks, the rating tool suggested by NABARD has already been circulated among the Banks for their use.

Bank-wise & District-wise target (40000) for financing JLGs (Only Farming Activities) during the year 2014-15 received from NABARD, Bhubaneswar has already communicated to all the Banks and the LDMs with request to achieve the target

Total amount disbursed for the period 01.04.2014 to 30.09.2014 is Rs. 58.59 crore in 5862 accounts and balance outstanding as on 30.09.2014 is Rs. 307.63 crore against 51461 accounts.

The CGM, NABARD informed that they organize workshops for Odisha State Cooperative Banks, RRBs and Commercial Banks. At district level, DDMs are arranging workshop. JLG formation will help in increasing term loan as well as crop loan lending.

Action – All Banks , LDMs and NABARD

Artisan Credit Card (ACC):-

During the period of 01.04.2014 to 30.09.2014, the Banks in the state have issued 173 no. of artisan credit cards with amount Rs. 1.16 crore. The balance outstanding as on 30.09.2014 is Rs. 30.02 crore against 7110 accounts.

Convenor SLBC emphasized that the state is having abundant scope for skill development of Rural artisans. Banks should take effective steps to finance more under artisan credit card (ACCs) to all eligible persons.

Action; All Banks

Swarojagar Credit Card (SCC):-

1825 SCCs have been issued for the half year ended September 2014. The balance outstanding as on 30.09.2014 is Rs. 75.15 crore against 25564 accounts. No SCC is being issued by all Private Sector Banks and some Public Sector Banks. The convenor SLBC remarked that performance of other banks is not at all impressive and needs a lot of improvement.

Action: All Banks

Agenda Item No.15**Education Loan:**

All commercial banks have disbursed Rs.83.89 crore in 4865 accounts during 01.04.2014 to 30.09.2014. The balance outstanding as on 30.09.2014 is Rs. 1846.82 crore in 70975 accounts.

No Education loan has been disbursed for the period 01.04.2014 to 30.09.2014 by the following Banks.

State Bank of Bikaner & Jaipur, DCB, Indus Ind Bank, ING Vysya Bank, Karnatak Bank Ltd., Kotak Mahindra Bank, The South Indian Bank Ltd, Laxmi Vilas Bank and Yes Bank.

Chairman, SLBC requested both Public & Private Sector Banks to improve their performance remarkably in the current year.

Action : All Banks

Agenda Item No.16

Housing Loan

Convenor, SLBC reported that during the period 01.04.2014 to 30.09.2014 all banks have disbursed Rs.826.40 crore in 9297 accounts under housing loan. The balance outstanding as on 30.09.2014 is Rs.7601.31 Crore in 158301 accounts.

Emphasizing on Rajiv Rinn Yojana (RRY), he informed that Bank wise and District wise target under RRY has already been communicated to the banks and Lead District Managers. They are requested to ensure achievement of the target.

Action : All Banks

Agenda Item No.17

Implementation of Prime Minister's New- 15 Point Programme for Welfare of Minorities – Progress / Achievement made for 2013-14 – Financing under Minority Communities.

Convenor, SLBC informed that Ministry of Finance, Govt. of India has advised that the share of credit flow to minority communities of Public Sector Banks (PSB) should be 15% of the Priority Sector Advances. During 01.04.2014 to 30.09.2014 the banks have extended credit of Rs. 425.50 crore to 15326 beneficiaries of minority community. The outstanding balance as on 30.09.2014 is Rs. 2510.90 Crore in 296772 accounts.

He requested all the banks to increase their Minority Sector Lending to achieve the target fixed by Ministry of Finance.

As per advice of Minorities & Backward Classes Welfare Department, Govt. of Odisha, SLBC has already requested all Banks to open Savings Bank Deposit account with '0' balance from the year 2014-15 for students of Minority Communities for the purpose of availing Scholarship through their Bank's account under various schemes of the Ministry of Minority Affairs, Govt. of India.

Lead District Managers are also have been requested to discuss the matter in DCC meeting and monitor the progress.

Action – All Banks / LDMS

Agenda Item No.18

Advance to Weaker Sections:

Convenor, SLBC informed that advances to Weaker Sections increased from Rs. 16464.96 crores as of March 2014 to Rs.17740.64 crore as at the end of September 2014 and constitutes 33.30 % of Priority Sector advance against the national norm of 25 %.

Action : All Banks

Agenda Item No.19

Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme

Convenor, SLBC informed the house on CGTMSE coverage during the period 01.04.2014 to 30.09.2014. Proposals covered during the period are 8624 number of accounts with amount of Rs.454.35 crore. He also informed the progress made by banks in the state for last five years.

He requested all commercial banks to ensure that all eligible accounts are covered under CGTMSE Scheme.

The Secretary, MSME expressed his concern that even if CGTMSE Scheme is there, banks are insisting collateral security for small loan. He suggested all banks to sensitize to branch heads in this regard and to ensure that the guidelines are being followed strictly.

Action ; All Banks/ LDMs

Agenda Item No.20

Applications pending at Bank branches under different schemes of State Government.

It is informed by banks that applications rejected / returned long back are still appearing as pending in the list provided by different departments of State Government. For reconciliation of data, SLBC requested application sponsoring departments, to reconcile the pendency position by collecting the information from the respective banks branches. SLBC will assist in this regard.

Action : Banks, Sponsoring Govt. Departments and SLBC

Agenda Item No.21

Financial Literacy

Convenor, SLBC informed that Govt. of Odisha, Finance Department has advised all District Collector to invite representatives of the RBI to Investor Awareness Programme on Non-Banking Financial Companies for dissemination of information so that their officers could interact with the participants on the issues and concerns relating to the Non Banking Companies and Un-incorporated Bodies.

Information and Public Relation Department has also produced and arranged telecast on an appropriate T.V. to alert citizens of the State regarding fraudulent activities of unscrupulous Financial Establishment.

Besides, almost all Odiya leading dailies have published advertisement in order to alert citizens of the state not to fall prey to the fraudulent activities of unscrupulous Financial Establishment.

IBA has uploaded 3 films on Financial Literacy on IBA website www.iba.org.in. We request all Banks to run these films in all the FLCs / RSETIs / RUDSETIs / Camps and Training Institutes for creating awareness and spreading Financial Literacy. Banks may also arrange to run visuals or animated films, if any, prepared by them.

IBA have also given a link on their above website from where Banks can download the PMJDY logo, Anthem, Television Commercial (TVC), Radio Jingle, Internet Video, Caller Tune and other event collaterals for use at the camps and other places.

The CGM, SBI suggested that the Rajiv Gandhi Seva Kendra , located at Panchayat Head Quarter may be utilized for wall printing in connection with financial literacy. The Additional Chief Secretary, Finance advised all banks to use the RGSK for the purpose.

Conducting of Financial literacy programmes by Rural branches

During the quarter ended September 2014, 350 rural branches in the State conducted 445 FL programmes in which 14,711 persons participated and Bank accounts were opened for 6141 individuals (who were not having any accounts).

Action : SLBC, RBI, NABARD & State Govt.

Agenda Item No.22

Coir Board –

Highlighting the modified operational guidelines of the Scheme - Rejuvenation, Modernization and Technology Upgradation , the Convenor, SLBC informed that SLBC has already circulated the copy of the modified operational guideline with request to implement the scheme in the state.

The assistance will be made available through all the Scheduled Commercial Banks listed in the 2nd Schedule of the RBI Act. Regional Rural Banks, Co-operative Banks. SC/ST/OBC Finance and Development Corporations.

Assistance under the scheme will be made available to individuals, Companies, Self Help Groups, Non Governmental Organizations, Institutions registered under Societies" Registration Act 1860, Production Co-operative Societies, Joint Liability Groups and Charitable Trusts.

Action; All Banks

Agenda Item No.23

Any other matter with permission of the Chair.

1. Finance under Food Processing Unit(FPU)

The CGM, NABARD informed that Govt. of India has set up Food Processing Fund of Rs.2000 Crore with NABARD. The FPU in Food Park Area recognized by Govt. of India/ State Govt may be financed under this fund directly by NABARD or with consortium finance with Commercial Banks. Hence, cooperation of commercial banks is requested in this regard.

2. Issue of RuPay Card to MPs

Convenor, SLBC informed that Department of Financial Services, Ministry of Finance, Government of India has instructed all LDM to arrange to provide RuPay cards to MPs in respective locality. Therefore, LDMs in our State are requested to ensure that all the MPs have received the RuPay Card under PMJDY.

Finally, the meeting ended with vote of thanks proposed by the Zonal Manager, UCO Bank, Bhubaneswar.

LIST OF PARTICIPANTS -137th SLBC MEETING HELD
ON 17.11.2014

Sl. No.	Name	Designation	Organization
DIGNITARIES			
1.	Shri U.N.Behera	Addl.Chief Secretary, Finance	Govt.of Odisha
2.	Shri P.K.Jena	Regional Director	RBI
3.	Shri S.K.Kale	Chief General Manager	NABARD
4.	Shri K.M.Trivedi	Chief General Manager	SBI
5.	Dr.S.K.Nandi	General Manager cum Convenor,SLBC	UCO Bank
6.	Shri A. Mishra	General Manager, HO- ARBD	UCO Bank
GOVERNMENT			
7.	Shri Rajesh Verma	Principal Secretary	Agril. Deptt. Govt.of Odisha
8.	Shri Bishnupada Sethi	Commissioner-cum- Secretary	F &ARD Deptt. Govt.of Odisha
9.	Chithra Arumugam	Commissioner cum Secy.	Handloom, Textiles, Handicraft Deptt.
10.	Shri P.Dash	Secretary	MSME Deptt. Govt.of Odisha
11.	Shri K.Kiran	Special Secretary	Revenue & Disaster Management, Odisha
12.	Shri R.Kerketta	Secretary	OKVIB, MSME, Odisha
13.	Shri S.K.Sahoo	Dy. Secretary	OKVIB,MSME ,Odisha
14.	Shri R.N.Mohanty	Addl.Secy	FS & CW Deptt. Odisha
15.	Shri A.K.Mishra	Director(DF&C)-cum Addl. Secretary	Planning & Coordination, Govt.of Odisha.
16.	Shri N.B.S Rajput	Director (NRLM)	P.R.Department,Odisha
17.	Shri T.K. Pradhan	Director (DIF) & Ex Officio, Addl Secy.	Finance Department, Odisha
18.	Shri D.P.Panda	Director	A.H &V.S Deptt.Cuttack
19.	Dr.Bira Kishore Parida	Dy.Director(Dairy)	Directorate of AHVS,Odisha
20.	Shri P.Krishna Mohan	Director	Fisheries, Odisha, Cuttack
21.	Shri P.K.Gupta	Director I/c	MSME-DI, Cuttack
22.	Shri S.C.Mohanty	Joint Director	Textiles Department,Odisha
23.	Shri Sadananda Mahapatra	Dy.Director	Directorate of Fisheries,Odisha
24.	Dr.R.K.Rath	Asst.Director(Poultry)	Directorate of AHVS,Odisha
25.	Shri S.P.Panda	Addl.Director	SUDA , H & UD Department.
26.	Shri B.K.Dash	Addl.Director	Directorate of Industries
27.	Shri P.K.Satpathy	Asst.Director	OCKVI, Bhubaneswar
28.	Shri Dibakar Maharana	Project Executive (BL)	OLM , Govt.of Odisha
29.	Shri Dhiren Ku.Pattnaik	Registrar(Co-op Societies)	O/O R.C.S(O) Bhubaneswar

30.	Shri Karthick Ramdas	(Bank Linkage) & RSETI)	OLM, P.R. Deptt.Odisha
31.	Shri A.Kumar	PMEGP Asst.	KVIC, Odisha.
32.	Shri S.Nayak	Spl.Officer	Directorate of (H & CI)
33.	Shri Srichandan Das	Asst.Fishery Officer	Directorate of Fisheries
RESERVE BANK OF INDIA			
34.	Shri D.Sethy	General Manager	RBI,Bhubaneswar
35.	Smt.Puspamitra Sahu	DGM,	RBI,Bhubaneswar
36.	Smt.M.Usha	AGM	RBI,Bhubaneswar
NABARD			
37.	Shri A.Chandrasekhar	General Manager	NABARD
38.	Shri A.P.Das	DGM	NABARD
NATIONAL HOUSING BANK			
39.	Shri Vivekananda Hembram	Regional Representative	National Housing Bank
INSURANCE COMPANY			
40.	Shri Shreepati Hansda	Sr.Divisonal Manager	LIC of India
41.	Shri CH.B.N.Praharaj	Chief Regional Manager	Agriculture Insurance
42.	Mrs.Madhumita Chand	Chief Regional Manager	National Insurance Company
43.	Shri A.P.Mishra	Manager	National Insurance Company
44.	Shri Mahadeb Sethi	Manager	United India Insurance Co.Ltd.
45.	Shri R.P.Blah	Chief Regional Manager	Oriental Insurance Co.Ltd.
46.	Shri B.Mallick	Regional Manager	Oriental Insurance Co.Ltd.
R-SETI			
47.	Shri G.C.Mishra	SPC for RSETIs, Odisha	MORD, Govt.of India
DEBT.RECOVERY TRIBUNAL.			
48.	Shri Amit Roy Choudhury	Registrar	Debt Recovery Tribunal
OSFDC			
49.	Shri M.K.Mohanty	General Manager	OSFDC
UIDAI			
50.	Shri Uday Kiran Y	SRP	UIDAI
PUBLIC SECTOR BANKS			
51.	Shri Dinesh Kumar	DGM,	Allahabad Bank
52.	Shri S.K.Hota	Manager	Allahabad Bank
53.	Shri P.K.Molari	DGM	Andhra Bank, ZO- Berhampur
54.	Shri. D.Chakraborty	AGM	Andhra Bank-ZO-Bhubaneswar.
55.	Shri Rajendra Prasad Behera	Sr. Manager	Andhra Bank, Bhubaneswar
56.	Shri A.K.Grover	DGM	Bank of Baroda
57.	Shri D.Bahinipati	Sr. Manager	Bank of Baroda
58.	Shri R.K.Lenka	DGM,	Bank of India
59.	Shri L.K.Sethi	AGM	Bank of India
60.	Shri S.S.Kumar	Manager	Bank of India
61.	Shri N.R.Sahu	Branch Manager	Bank of Maharashtra
62.	Shri R.K.Swain	DGM	Canara Bank
63.	Shri D.Pradhan	CM	Canara Bank
64.	Shri D.K.Mohapatra	CM	Central Bank of India
65.	Shri M.K.Sethi	Manager(RD)	Central Bank of India
66.	Shri B.M.Das	CM	Corporation Bank
67.	Shri Juicy Nayak	Manager	Corporation Bank
68.	Shri S.P.Singh	AGM	Dena Bank
69.	Shri A.Behera	GM(Business)	IDBI Bank

70.	Shri Sapan Dash	AGM	IDBI Bank
71.	Shri U.C.Patra	Senior Manager	Indian Bank
72.	Shri P.K.Mohanty	DGM/CRM	Indian Overseas Bank
73.	Shri B.D.Routray	Sr. Manager	Indian Overseas Bank
74.	Shri D.K.Malhotra	DGM	Oriental Bank of Commerce
75.	Shri Biswajit Das	A R M	Oriental Bank of Commerce
76.	Shri Ashok Patnaik	AGM	Punjab National Bank
77.	Shri Prithviraj Mishra	Chief Manager	Punjab National Bank
78.	Shri R.P.Mohanty	Chief Manager	Punjab & Sind Bank
79.	Shri V.G.Hegde	DGM	State Bank of India
80.	Shri F.K.Mishra	AGM(LB-RRB)	State Bank of India
81.	Shri. Baburam Parida	AGM	State Bank of India
82.	Shri S.N.Mahapatra	Manager(Liaison)	State Bank of India
83.	Shri Prafulla Ku.Behera	Branch Manager	State Bank of Bikaner & Jaipur
84.	Shri P.K.Samal	AGM	State Bank of Hyderabad
85.	Shri A.K.Sahu	Chief Manager	Syndicate Bank
86.	Shri S.R.Mohanty	Sr. Manager	Syndicate Bank
87.	Shri Ashok Pattnaik	AGM	Union Bank of India
88.	Mrs.Monalisa Mohanty	Manager	Union Bank of India
89.	Shri P.P.Pal	DGM	United Bank of India
90.	Shri S.K.Mahapatra	AGM	United Bank of India
91.	Shri K.P.Mishra	Manager	United Bank of India
92.	Shri Surendra Nath Behera	Manager	United Bank of India
93.	Shri U.C.Saxena	ZM,Bhubaneswar	UCO Bank
94.	Shri S.D.Sahare	ZM,Cuttack	-do-
95.	Shri V.C.Mahajan	ZM,Sambalpur	-do-
96.	Shri S.S.Tripathy	Dy Zonal Head, Balasore	-do-
97.	Shri Satish Gupta	AGM,SLBC	-do-
98.	Shri N. Swain	CM,SLBC	-do-
99.	Shri Ugresan Jagadala	Sr. Manager (SLBC)	-do-
100.	Shri Sunil Kujur	Sr. Manager (IT)Bhadrak	-do-
101.	Shri Sitansu Behera	Manager, SLBC	-do-
102.	Shri Kedar Nayak	(SLBC)	-do-
103.	Shri D.Vaidyanath	Manager	Vijaya Bank
PRIVATE SECTOR BANKS.			
104.	Shri Saswat Das	Vice President	AXIS Bank
105.	Shri Sanjeev Swain	AVP	AXIS Bank
106.	Shri S.K.Padhi	Sr. Manager	Bharatiya Mahila Bank
107.	Shri Ajaya Ku. Mahaptra	Manager	City Union Bank
108.	Shri Surya Narayan Sahu	Asst. Manager	DCB Bank
109.	Shri Manoj Ku.Mahapatra	Chief Manager	Federal Bank
110.	Shri Debashis Senapati	Sr. VP/Zonal Head	HDFC Bank
111.	Shri Anant Pattnaik	Dy. Vice President	HDFC Bank
112.	Shri Pradosh Rout	AGM/Regional Head	ICICI Bank
113.	Shri K.K.Panigrahi	AGM	ICICI Bank
114.	Shri Sukumar Nayak	Manager	ING Vysya Bank
115.	Shri Chandrasekhar	Chief Manager	Karnataka Bank
116.	Shri Shibaram Dash	Asst. Manager	Karur Vysya Bank
117.	Shri Ashutosh Rath	Branch Manager	Kotak Mahindra Bank Ltd.

118.	Shri T.K.Nayak	Branch Manager	Laxmivilas Bank
119.	Shri Bibhu Mohanty	Branch Manager	Standard Chartered Bank
RRBS			
120.	Shri R.N.Mohanty	Chairman	Odisha Gramya Bank
121.	Shri B.B.Mishra	Chairman	Utkal Grameen Bank
122.	Shri P.C.Pattajoshi	CM(PWD)	Utkal Grameen Bank
OSCB-Odisha State Co-operative Bank.			
123.	Shri T.K.Panda	Managing Director	Odisha State Co-operative Bank
LEAD DISTRICT MANAGER			
ANDHRA BANK			
124.	Shri B.Khuntia	LDM	Ganjam
125.	Shri A.K.Panda	LDM	Gajapati
BANK OF INDIA			
126.	Shri Jaladhar Sethi	LDM	Keonjhar
STATE BANK OF INDIA			
127.	Shri T.L.Sethi	LDM	Bargarh
128.	Shri B.B.Mohapatra	LDM	Bolangir
129.	Shri J.P.Mohapatra	LDM	Boudh
130.	Shri R.Munuiya	LDM	Deogarh
131.	Shri C.R.Mishra	LDM	Jajpur
132.	Shri P.K.Patel	LDM	Jharsuguda
133.	Shri B.Lal	LDM	Khurdha
134.	Shri K.C.Mallick	LDM	Kandhamal
135.	Shri P.K.Das	LDM	Kendrapara
136.	Shri B.G.Rao	LDM	Koraput
137.	Shri R.Vasudeva Rao	LDM	Malkangiri
138.	Shri G.M.Murmu	LDM	Mayurbhanj
139.	Shri Bipin Bihari Dash	LDM	Nayagarh
140.	Shri Manindra Mohan Kar	LDM	Nabarangpur
141.	Shri S.P.Nanda	LDM	Rayagada
142.	Shri M.R.Mishra	LDM	Sambalpur
143.	Shri Mayadhar Mallick	LDM	Sonepur
144.	Shri S.P.Acharya	LDM	Sundergarh
UCO BANK			
145.	Shri P.K.Mishra	LDM I/C	Angul
146.	Shri L.N.Swain	LDM	Balasore
147.	Shri P.K.Mohanty	LDM	Bhadrak
148.	Shri D.Behera	LDM	Cuttack
149.	Shri D.Sahu	LDM	Dhenkanal
150.	Shri D.Pattnaik	LDM	Jagatsinghpur