

STATE LEVEL BANKERS COMMITTEE, ODISHA

संदर्भ सं/Lt No-SLBC/ODI/831/2014-15

दिनांक / Date: 11.03.2015

To

All the Members of State Level Bankers' Committee, Odisha

Sir/Madam,

**Sub: Proceedings of the 138<sup>th</sup> SLBC Meeting of Odisha**

We are sending herewith the proceedings of 138<sup>th</sup> SLBC Meeting of Odisha held on 18.02.2015 at Crystal Hall of Mayfair Convention, Bhubaneswar.

We would request you to initiate action on the points related to your Department / Office / Organization immediately. The action taken report may please be intimated to us to apprise in the next SLBC Meeting.

With regards,



**Circle Head, UCO Bank cum  
Convenor, SLBC, Odisha**

Encl: As stated above

## **PROCEEDINGS OF 138<sup>TH</sup> SLBC MEETING HELD ON 18.02.2015**

The 138<sup>th</sup> SLBC Meeting of Odisha was held on 18.02.2015 at Bhubaneswar under the chairmanship of Sri J.K.Garg, Executive Director, UCO Bank. Among others, Sri Pradeep Kumar Amat, Hon'ble Finance Minister, Odisha , Sri Jogendra Nath Behera, Hon'ble Cabinet Minister , MSME Department, Odisha, Sri G.C. Pati, Chief Secretary, Sri U.N.Behera, Development Commissioner cum Additional Chief Secretary, Sri R.Balakrishnan, Additional Chief Secretary, Finance, Sri P.K.Jena , Regional Director, RBI, Bhubaneswar, Sri S.K.Kale, Chief General Manager, NABARD, Bhubaneswar, Sri K.M.Trivedi, Chief General Manager, SBI, Local Head Office, Bhubaneswar and Sri B.P.Samantaray, Circle Head cum Convenor, UCO Bank, SLBC, Odisha, participated in the meeting. The list of all participants is annexed.

Shri B.P.Samantaray, Convenor, SLBC, welcomed Hon'ble Cabinet Minister , MSME Department, Hon'ble Finance Minister, Odisha, Development Commissioner cum Additional Chief Secretary, Additional Chief Secretary, Finance, Chief Secretary, Odisha, Chairman, SLBC, Regional Director, RBI, Chief General Manager, NABARD, Chief General Manager, SBI and other distinguished dignitaries and participants from Banks, Govt. Departments and others to the 138<sup>th</sup> SLBC meeting.

In the welcome address, Convenor, SLBC remarked that Odisha has been performing its role effectively in close co-ordination with State Government, RBI, NABARD, all Banks and other agencies in the state. It has been taking and facilitating steps to remove the bottlenecks arising in implementation of various policies of the Govt. aimed at socio economic development of the people of the state.

### **Highlights of the speech of Shri J.K.Garg, Executive Director, UCO Bank**

He started with the very good news appearing in the media that the aggressive bidding process of coal mines will generate 15 lakh crore revenue to the state namely Odisha, Jharkhanda, Chhatisgarh, West Bengal, Madhya Pradesh, Maharashtra and to some extent to HP. Hence funds flow is going to take place to different sectors like transport, commerce, industries etc.

Secondly, he congratulated all stakeholders for successful implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY). The success of the scheme itself reveals the way the bankers have put in their heart and soul in the scheme. Initially the target was to complete opening of at least one Basic Saving Bank Deposit Account of each household by 15<sup>th</sup> August, 2015 which was preponed to 26<sup>th</sup> January, 2015. The Banks have rose up to the occasion to open 12 crores savings deposit accounts in the country and the share of Odisha is 41.63 lakhs.

Banks are to ensure issuance of RuPay Debit Card and make it operative so that the inbuilt accident insurance cover of Rs.1.00 lakhs is activated by the operation of the Basic Savings Bank Account. In the 2<sup>nd</sup> phase overdraft facility up to Rs.5,000/- after six month of satisfactory operation/history is to be provided. Insurance companies have to play a great role in providing more micro insurance& unorganized sector pension schemes like Swavalamban.

It is also observed that the decline of CD ratio is a matter of concern. 8 districts in the state have registered CD ratio below 40%. The chit fund scam in the state forced the public to park their deposit in the banks, as a result of which the deposit growth has increased. In line with the deposit growth in the state, banks have to improve their credit growth, in the backdrop of the present economic scenario, where the GDP growth is expected to be more than 7%, inflation is under control, rate of interest is getting moderated. In Odisha % of priority sector advance to total advance is 57% against bench mark 40%. The potential available in Odisha is to be tapped. Odisha has registered a reasonably high average annual growth rate of

6.84 % during the first two years of the 12<sup>th</sup> plan as against National Average of 4.7 % .

He expressed his concern over the recovery scenario at the present level of NPA % i.e. 8.97 and overdue % is 51.91 in the state. He stressed upon the improvement of recovery position in the state.

The Ministry of Finance, Department of Financial Services informed all Public Sector Banks that consequent upon the amendments to the Recovery of Debts, due to Bank and Financial Institution Act, 1993, Ministry of Finance has given direction to DRT to dispose of all DRT cases within the prescribed time limit of 180 days. The DRTs should not allow/grant more than 3 adjournments to a party in any case and where there are three or more parties, the total no. of adjournment should be restricted to 6. Bankers should take advantage of this.

The units which have suffered beyond their control, banks have to ensure handholding support and rehabilitation and restructuring of the accounts. In case of non-viability, we should resort to recovery measures to ensure recycling of bank's scare resources.

He was happy to know that NABARD, Bhubaneswar has already launched State Focus Papers 2015-16 which projected an overall credit potential of Rs.4775/- crore for priority sector in the state, out of which agriculture & allied sector account for 55 %, where the major thrust was investment credit.

He appealed all banks to ensure achievement of ACP target set for 2014-15.

He requested all banks to be closely associated with the growth path of the state and to ensure that benefits given by the state government reach the people of Odisha.

He once again welcomed all to this august meeting and sought active participation in deliberation, agenda wise discussion and requested all to give suggestion for better economic development of Odisha.

### **Highlights of speech of Shri Pradeep Kumar Amat, Hon'ble Finance Minister**

Hon'ble Minister expressed his immense pleasure to learn that during a period of 6 months more than 42 lakh basic savings deposit accounts have been opened in Odisha. As on 26<sup>th</sup> January, 2015, each household in the state is having minimum one account. He congratulated staff & officials of all banks for coordinated efforts in bringing banking services to common people. Our next goal is to open account of all adult members of each family/household to avail direct benefit transfer in the state. All should strive to make the newly opened accounts to be operated through regular transactions and to make them viable. Our next challenge is how to safeguard our people from various kinds of chit fund institutions. Unfortunately, most of the remote rural people do not understand the modern technology based financial services. People lack basic financial literacy. We should make sincere efforts to provide financial literacy at Block, GP & Village level, so that the common man gets financial empowerment.

Real meaningful financial inclusion can take place only when the poorest person in the most back ward areas of the state get timely bank loan so that they can come out of the poverty cycle. However, many rural people are hesitant to visit a bank branch due to sophisticated process involved in sanctioning of loan. This is perhaps one of the reasons why CD ratio in Odisha is one of the lowest in India. In agriculture sector, MSE sector, the targets are not achieved. Banks should ensure that the target fixed under different sectors and ACP for 2014-15 is achieved.

All Banks are requested to simplify the loan document and sanctioning process so that common man can get the credit in time. He advised all banks to make the branch more approachable to common people through improved customer services.

He hoped, the participants will deliberate all implementation issues so that we can really achieve 100% meaningful financial inclusion in the state.

He wished the meeting all success.

**Address by Sri Jogendra Nath Behera, Hon'ble Cabinet Minister, MSME & PGPA**

Hon'ble cabinet Minister, MSME Department while extending thanks to banks & Government Departments for improving performance in MSME Sector highlighted as follows:

1. He informed that in Odisha next to Agriculture Department, MSME Department is the most important Department. MSME contribute significantly to value addition, employment generation, exports and overall growth & development of the State. MSME sector has been recognized as engine of growth.
2. He expressed that the role of credit in sustainable growth of MSME is very significant. Without support of banks, industry can not grow as desired by us. He requested all banks to proactively consider covering more and more 1<sup>st</sup> generation entrepreneurs under MSME in fulfilling their dreams of setting up units.
3. He expressed his unhappiness for non-cooperation of some banks in sanction of loan proposal sponsored by Government after scrutiny by selection committee where banks are the members.
4. Deposit growth in the state is very encouraging, but credit growth is not acceptable. He gave importance to eligible, deserving and start-up entrepreneurs. These needy entrepreneurs should not be neglected and harassed by the banks. He requested the bankers to ensure timely loan proposal sanction and disbursement. The ineligible loan application should be returned with valid reason within the time norm.

MSME sector is the only area where we can achieve maximum annual growth, employment generation. It has less pressure on land, water power and environment.

5. As per information available in the Agenda Note 138<sup>th</sup> SLBC meeting, it is revealed that the advance to MSE as on 31.12.2014 has registered negative growth over 31<sup>st</sup> December, 2013. Under PMEGP, the performance of banks is abysmal. The Chief Secretary, Odisha has already taken a review meeting of all banks. He requested all banks to put their sincere effort in achieving the PMEGP target & MSE target under ACP for the year, 2014-15.

**Address of Sri G.C.Pati, Hon'ble Chief Secretary, Odisha**

The Chief Secretary expressed his concern regarding low level of financing in the state, particularly this year. During 2014-15, deposit growth of Commercial Banks is about 20 %, where as it is about 10 % in case of State Co-operative Bank. For the same period Credit growth of Commercial Bank and OSCB is about 5 % & 12 % respectively. As a result of which CD ratio of Commercial Bank (CB) dipped to 47% where as it is 119 % in case of State OSCB. It indicates that CB are able to tap more deposit without extending the proportionate credit. He highlighted the business scope available in the state for bankers. The economic growth was 8.78% last year in Odisha. Coal block auction indications are very positive. State Government provides a lot of initiatives in shape of subsidy, interest subvention under various schemes. He advised the banks to take necessary corrective steps for improvement in the slow growth of credit. There is urgent need to increase CD ratio substantially. The BC system adopted by different banks under Financial Inclusion does not seem to be effective enough to enhance Credit disbursement.

The decline in CD ratios is a matter of grave concern. Banks should have a strategic plan of action/ approach for expanding the credit in the state. In some Public Sector Banks, the CD ratio is appreciated. But in two major banks- SBI and UCO Bank Credit growth is not commensurate with the deposit growth. CD ratio declining banks are advised to improve the CD ratio by 31<sup>st</sup> March, 2015 by lending more through Priority Sector.

He suggested considering for the possibility for a strong partnership with State Co-operative Bank for channelizing higher credit to the deserving sector in the state.

Most of the banks are capable of fulfilling the commitment for opening brick & mortar branch in the Unbanked GP within a period of 5 years as per their road map. It needs to be accelerated. Till the brick & mortar branches are established, banks may introduce mobile banking facility, so that outreach can be substantially improved.



# **PROCEEDINGS OF 138<sup>TH</sup> SLBC MEETING HELD ON 18.02.2015**

## **AGENDA NO.1**

The proceedings of 137<sup>th</sup> SLBC meeting was circulated to all members vide letter No. SLBC/ODI/567/2014-15 dated 02.12.2014. Since no comment has been received from any quarter, the same was confirmed by the house.

Director, Institutional Finance and Additional Secretary, Finance, Govt. of Odisha suggested that agenda items should have target vrs. achievement for better comparison of figure and meaningful discussion.

## **AGENDA NO. 2**

Action Taken Report on major decisions taken in 137<sup>th</sup> SLBC meeting held on 17.11.2014.

### **Point No.1**

#### **Progress of Implementation of Financial Inclusion Plan in the State**

##### **Opening of Brick & Mortar Branches**

Convenor, SLBC informed that Banks have opened 237 branches in the state during the period 01.04.2014 to 31.12.2014, out of which 142 are in rural centers. Banks like SBI, Canara Bank, HDFC bank have opened good number of branches.

During the current year, no branch was opened in Malkangiri district. Only one branch has been opened in each district of Boudh, Gajapati, Jharsuguda, Kandhamal, Rayagada & Sonepur.

##### **Provision of banking outlets in unbanked villages with population below 2000**

As on 31.12.2014, banks have covered 35539 villages constituting 77% of the total target. Out of these villages, 350 are covered through B & M branches and rest by branchless mode mainly through BC mode. The constraints like telecom connectivity, unstable and low voltage power supply continue in rural areas. The issues of BC agents engaged by different banks are yet to be resolved.

##### **Action: All Banks**

## **Point No. 2**

### **DRI Loans in favour of Persons with Disability (PWD)**

Total amount disbursed under DRI scheme is Rs.17.44 crore in 2781 accounts during 01.04.2014 to 31.12.2014, out of which Banks have disbursed 1053 applications amounting Rs.3.14 crore under DRI loan to persons with disability.

Director, Institutional Finance informed that many collectors have brought to his notice that banks are insisting Income Certificate to sanction DRI loan. Although there is an income criterion for financing under DRI category, since the applications are sponsored by BDO, he suggested that banks should not insist separate income certificate,

Reacting to this issue, DGM of Canara Bank and Punjab National Bank clarified that they are not asking for separate income certificate. Branch Manager is empowered to ascertain the income of the DRI applicants. If they are not satisfied with the income given by BDO, the matter may be brought to the knowledge of BDO.

**Action: Banks / LDMs / Director (PWD)**

## **Point No. 3**

### **Implementation of Pradhan Mantri Jan-Dhan Yojana (PMJDY)**

Convenor, SLBC reported that No of accounts opened from 16.08.2014 to 31.01.2015 under PMJDY is 4163801, out of which in rural 2830362 & in urban 1333439 accounts have been opened.

Except Jajpur, Boudh and Koraput, SLBC has not received the saturation certificate from District Collectors from rest 27 districts. He requested State authority to advise the District Collectors to issue the certificate at the earliest for onward submission to Department of Financial Services, Ministry of Finance, Ministry of Finance, Govt. of India.

Director, Financial Institution informed that since collectors have not received confirmation from BDOs/ Sarpanchs, they are not issuing saturation certificate.

Additional Chief Secretary suggested for a Joint Saturation Certificate from District Collector and DCC. If collector wants he may arrange for random sample checking. There should not be any lapses which may invite embarrassment to all of us.

Development Commissioner suggested to organize special meeting at Gram Panchayat level where representatives from Block, Bank & Gram Panchayat should be present to collect information on household coverage having a minimum of one BSBD Account.

**Action: Banks / LDMs & District Collectors**

**Financial Inclusion**

Additional Chief Secretary, Finance informed that against a target of 1118 for the current year, 91 branches have been opened by 18 banks. 10 banks out of 41 banks have submitted year wise branch opening plan. Chief Secretary, Development Commissioner, Additional Chief Secretary, Finance have taken several meetings with BSNL/BBNL/GRIDCO to sort out the issues- internet connectivity and power supply. He proposed that SLBC should have thematic sub-group to facilitate sharing of responsibilities. State Govt. is also a partner to drive it.

Chairman, SLBC, endorsed the proposal of Additional Chief Secretary, Finance for constitution of Sub-Committee of SLBC for addressing of issues & review of progress. Director of Institutional Finance expressed with concern that in IAP districts at the request of banks, district administration has released Rs.1.40 lakh for opening of an Ultra Small Branch. Banks have not utilized the fund and after 2-3 years they are returning the fund to the district administration. Many banks have not submitted utilization certificate.

Chairman, SLBC, expressed that from the very date of launch of PMJDY and till date, all the banks from branch level to Head Office level were busy in implementation of PMJDY. Completion of household survey and opening of accounts took a lot of

efforts in the banking industry. This is main reason for which banks could not focus on branch opening and credit expansion/dispensation.

Expressing concern, Development Commissioner told that achievement of opening of brick & mortar branches in unbanked GP is very low. But some banks have done extremely well. HDFC has opened 15 branches against a target of 36 where as some nationalized banks have not opened a single branch against their target.

CD ratio of Public Sector Banks has slipped down from 49.5% as on 31.12.2013 to 40% as on 31.12.2014. The CD ratio of Private Sector Bank has increased from 54% as on 31.12.2013 to 60% as on 31.12.2014. The Private Sector Banks have done extremely well.

He brought to the notice of the members that in IAP districts, particularly in Jajpur district the collector has released a substantial amount to banks for opening USB @ Rs.1.40 lakh/USB- Banks did not utilize the fund but refunded it.

Lead District Manager of Jajpur informed that in the last DCC meeting, all the banks have been advised to utilize the fund for opening of USB.

Development Commissioner clarified that Rs1.40 lakh per branch is applicable in 18 IAP districts only. Rs.1.40 lakh may be utilized for opening of brick & mortar branch towards capital expenditure viz. purchase of computer, furniture VSAT etc. Finance Department may issue direction in this regard.

### **Bringing Dairy Farmers within the Banking fold under PMJDY**

The Convenor, SLBC once again requested the Chairman cum Managing Director of Odisha State Co-operative Milk Producers Federation Limited and Director, Animal Husbandry & Veterinary Services, Odisha to provide the list of farmers not having bank account to the concerned Lead District Managers with a copy to SLBC for opening their bank accounts.

**Action: All Banks / LDMs & CMD (OMFED)**

## **Implementation of National Pension System (NPS) – Swavalamban Scheme under PMJDY**

Highlighting the important features of Swavalamban Scheme, Convenor, SLBC requested all Controlling Heads of Banks & LDMs for their active participation in implementation of the scheme under PMJDY. He also requested all the LDMs to include the progress under the scheme as an important agenda for discussion in the DCC & BLBC meetings.

**Action: All Bank & LDMs**

### **Point No. 4**

#### **Utilization of Interest Subvention & Subsidy amount under different schemes of Agriculture & Allied sectors.**

The Convenor, SLBC reported the bank wise and scheme wise utilization of interest subvention and subsidy amount for the period 01.04.2014 to 30.09.2014. Since many banks have not passed the benefits to the farmers, the matter was viewed seriously by State Govt. authorities.

The Chairman, SLBC requested all banks to ensure timely passing of interest subvention benefit to the farmers and prompt reimbursement of interest subvention claim amount from Nodal Bank.

Regional Director, RBI, Bhubaneswar clarified that Banks are not charging 5% interest upfront in case of crop loan. However, after audit, they claim 2% State Government Interest Subvention amount to Nodal Bank (UCO Bank) and on getting reimbursement; the amount is credited to the account of the farmer.

**Action: All Banks**

### **Point No. 5**

#### **Aadhaar Number seeding**

The representative of the Director, Census informed that 100 per cent enrollment will be completed by 31<sup>st</sup> March,2015. The Development Commissioner emphasized on the data base –District wise, Block wise, GP wise and Village wise Aadhaar number

detail in CD, provided by Panchayati Raj department to SLBC which has been circulated among all banks. This data base is very useful for banks.

**Action: All Banks / Director, Census / UIDAI**

#### **Point No. 6**

#### **Review on Banking Developments in Odisha in KEY parameters as of December, 2014.**

Convenor, SLBC highlighted the performance of banks in the State under various parameters in terms of growth in % and absolute term as on 31.12.2014 over 31.12.2013.

Deposit- 19.53 % , Advance- 1.09%, CD ratio-13.83 % , Priority Sector- 10.46 % , Agriculture advance-8.96 % , MSME-4.00 % , Education loan – Negative, Housing Loan - 9.10 % , Advance to Minority Communities-5.30 % , Advance to Weaker Section-15.96 % and DRI advance- Negative.

**Action: All Banks & LDMs**

#### **AGENDA NO. 3**

#### **NPA & Overdue position as on 31.12.2014**

Convenor, SLBC informed that the NPA and Overdue % of the state is 8.97 and 51.91 % which is at much higher side and alarming.

Chairman, SLBC requested support of State Government to improve recovery performance in the state for better recycling of funds.

#### **Request to Govt. of Odisha for amendment of OPDR Act.1963 for improving recovery performance**

SLBC has suggested to State Govt. that the present Public Demand Act of UP, MP, Rajasthan etc. may be followed in our State for improving recovery performance under different Govt. sponsored schemes.

We have also requested all the controlling heads of banks to give any valuable suggestions to be incorporated in OPDR Act for improving recovery performance of the state. The suggestions of banks may be forwarded to State Government for consideration.

**Action: All Banks, LDMs & Finance Dept. Govt. of Odisha**

## **AGENDA NO. 4**

### **Fresh Issues**

#### **Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI)**

Highlighting the importance, procedure & guidelines of CERSAI, the representative of CERSAI informed about

##### **1. Objective of the Central Registry System:**

- To provide mechanism for registration of transaction of securitization and reconstruction of Financial Assets & Security interest created under SARFAESI.
- To enable lenders and other stake holders to get real time current information regarding the collateral being mortgaged by borrower.
- To prevent fraudulent transaction arising out of same asset being mortgaged with multiple lenders.
- To collect a decimate information regarding the priority and amount secured by the charge on collateral.
- Maintaining history of charge created and satisfied on a particular asset.
- Lenders can access the data on this registry to ascertain whether the same assets have been mortgaged with any other institution.

**2.** The Central Government has prescribed the Central Registry Rules, 2011 for the purpose of registration of transaction, creating security interest over properties and transactions relating to securitization and asset reconstruction in respect of all transaction undertaken on or after March, 31, 2011.

Under the relevant provisions, each institution (notified under SARFAESI Act) has to register mandatorily all such transaction with the Central Registry within 30 days after the date of such transactions, failing which, penalty will be attracted as provided under section 27 of the SARFAESI Act.

It has been decided by the Ministry of Finance that secured creditors should file with the Central Registry, particular of transaction of security interest over property created on or before 31<sup>st</sup> March,2011 and still subsisting.

All Banks have to take full advantage of the provision of CERSAI in safeguarding the interest of the Bank by creating our security interest over assets under the bank charge promptly with CERSAI.

**Satisfaction of Security Interest:**

Once the borrower fulfills his obligation, it is necessary for Lending Entity to satisfy or release the security interest from Central Registry System.

In the opening of remark he allotted that CERSAI is a risk mitigation tool. In position of Odisha regarding registration is in the middle of state list i.e. at SL.No.14. Out of 2.00 lakhs five hundred seventy registration done by 99 lending institutions in Odisha the contribution of SBI is 71835. He is glad to inform that among the RRBs, only Odisha Gramya Bank & Utkal Grameen Bank of Odisha find their place in the registration list in the country.

**Re-launch of Modified Direct Benefit Transfer for LPG Consumers (DBTL) Scheme.**

Highlighting the standard operating procedure for the roll out of modified DBTL, the Convenor of SLBC requested all the controlling heads of banks and Lead District Managers for active participation for successful implementation of the scheme.



### **Crop Insurance:-**

The Convenor, SLBC informed that Government of Odisha vide their Resolution No.9371 dated 2<sup>nd</sup> December, 2014 have notified to implement the National Agricultural Insurance Scheme (NAIS) during Rabi-2014-15 crop season in the state for Paddy, Groundnut Mustard & Potato.

The above notification has already been circulated by SLBC vide letter dated 08.12.2014 to all banks. All Banks are requested to ensure 100% coverage of crop loans sanctioned to notified crops in notified areas under crop insurance scheme.

Agriculture Insurance Company of India Ltd. Regional Office, Bhubaneswar is requested to provide data relating to coverage of crop loans under Crop Insurance to SLBC to review the progress.

**Action: All Banks / LDMs / AIC of India Ltd**

### **AGENDA NO. 5**

#### **Branch Expansion in Odisha**

Convenor, SLBC informed that during the period 01.04.2014 to 31.12. 2014, Banks have opened 237 new branches in the State. Out of which Public Sector Banks, Private Sector Banks and RRBs have opened, 188, 37 and 12 number of branches respectively.

As on 31.12.2014, the total number of Bank branches in Odisha is **4535**.

Total number of ATM is 4989 as on 31.12.2014. The Convenor, SLBC requested all banks to give priority on opening of ATMs in LWE districts and unbanked areas.

The Development Commissioner complemented SBI, Canara & HDFC who are doing well in branch opening.

### **Branch opening in Unbanked Gram Panchayats**

Against a target of 1118 for the year 2014-15, 91 branches have been opened in the Unbanked GP as on 31.12.2014. Most of the Banks have not opened Brick & Mortar Branch in their allotted unbanked GPs. The Development Commissioner expressed displeasure over very slow progress in branch opening in unbanked GP. The Convenor SLBC, requested the Banks those have not submitted the roadmap, to ensure submission of the same immediately to SLBC for proper monitoring.

It has been decided that, once the list of 4597 Unbanked GPs with power supply and broadband availability is finalized, the district wise lists of GPs, banks allotted and targeted month/year of branch opening will be sent to the respective Collector, requesting the District Administration to drive the branch opening programme on priority basis. The district administration will also be requested to include bank branch opening programme in their Security Protocol.

The Director of Institutional Finance advised that the quarter wise bank branch opening target will be reviewed bank wise in every DCC / DLRC meeting in the district concerned. Further he requested BSNL, BBNL and GRIDCO to update the unbanked monitoring Chart uploaded in the SLBC Website.

Expressing his views, Regional Director, RBI, told that the major problems the banks are facing in opening new branches are internet connectivity, power supply and manpower. BSNL/BBNL and GRIDCO have to ensure connectivity availability and stable power supply to all unbanked GPs. Regarding man power constraints of banks, RBI has already written DO letter to the Chairman of all banks. He requested Chief Secretary to write letter to the Chairman of all banks for providing required man power support in Odisha. He was pleased to inform that State Government authority has already issued letter to all the collectors advising for parking of GP funds with the brick & mortar branch opened in that unbanked GP. Since branch opening in rural area is a business opportunity and profitability is not an issue, banks should go ahead in branch opening in unbanked GPs.

The Chief Secretary informed that regarding connectivity and power supply issues, regular review meeting is taken with BSNL/BBNL and GRIDCO. He suggested as per agreed road map, the short fall reported for the year 2014-15 in opening brick & mortar branches may be achieved by June 2015 through a special drive.

Responding to the question rose by representative of ICICI bank, Regional Director, RBI clarified that banking services provided by Mobile Van will not be considered as brick & mortar branch.

### **VIP reference for opening of branches**

The Convenor, SLBC informed that Banks have been advised by Ministry of Finance, Govt. of India that VIP reference for opening of new branches are to be examined within one month to ensure timely disposal of the references. Invitations are to be given to the public representatives at the time of opening of branches. The concerned MP / MLA who requested for opening of the branch, should be specifically invited.

He requested member banks to take note of the above directives of Ministry of Finance and study the feasibility of opening of a branch.

**Action: All Banks / LDMs / BSNL / BBNL / GRIDCO**

### **AGENDA NO. 6**

#### **Banking Key Indicators**

Convenor, SLBC informed that Commercial Banks in Odisha have achieved all national parameters.

CD ratio of the State as on 31.12.2014 computed on the advance figure of sanctioned in other state but utilized in our state as per Thorat Committee is 75.87 %.  
CD Ratio computed on advance sanctioned and utilized in the state is 49.98%.

Expressing his views, Chief Secretary said that during 31<sup>st</sup> December 2013, the CD ratio of the private sector was 54% which has gone up to 60% this time. HDFC & ICICI banks have done well in this area. During this period the CD ratio of public sector banks have decreased from 49.50% to 40 %. He suggested constitution of one sub-committee with major banks headed by Regional Director, RBI. The committee will review implementation of Financial Inclusion, branch opening in unbanked GPs, function of USB, improvement of CD ratio, credit disbursement under various sectors of Priority sector.

The districts (**Nayagarh, Sonepur, Boudh, Dhenkanal, Kalahandi and Bhadrak**) having CD Ratio of more than 60 % were appreciated by Additional Chief Secretary, Finance. He advised the LDM of the district having CD ratio less than 40 % for taking immediate step for improvement.

**Action: All Banks & LDMs**

#### **AGENDA NO. 7**

##### **(A) Achievement of Annual Credit Plan(ACP) 2014-15 :-**

Convenor, SLBC reported that the performance of Banks under ACP for the period 01.04.2014 to 31.12.2014 is 48.01 %.

He requested all the Controlling Heads of Banks and LDMs in the State to ensure that the target allocated is achieved before 31 March 2015. Banks are advised to accelerate investment credit for agriculture and allied activities for sustainable growth of priority sector lending to increase food production and productivity in Odisha.

**Action: All Banks & LDMs**

#### **AGENDA NO. 8**

##### **Agriculture.-**

##### **A) Kissan Credit Card(KCC):-**

Convenor, SLBC reported that Banks have disbursed Rs. 8863.37 crore in 2739246 KCC accounts during 01.04.2014 to 31.12.2014, out of which fresh KCC has been

issued in 538421 accounts disbursing Rs. 2118.61 crore. Total outstanding balance as on 31.12.2014 is Rs. 13501.82 crores in 6020088 no. of KCCs.

No KCC has been issued so far by the following banks –

Public Sector Banks - Bank of Maharashtra, State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Travancore and Bharatiya Mahila Bank.

Private Sector Banks - IndusInd Bank, ING Vysya Bank, Karur Vysya Bank, Kotak Mahindra Bank Ltd., Laxmi Vilas Bank, The South Indian Bank Ltd, DCB, Karnatak Bank Ltd. & Yes Bank.

## **B) Agriculture Allied Sectors**

It has been reported by the Director, Animal Husbandry & Veterinary Services that the above mentioned number of loan applications is pending with various Banks. Banks are requested to ensure disposal of loan application as per RBI guidelines.

### **Fishery**

The representative of Directorate, Fishery Department informed that 1120 nos proposals for development of 467.16 ha water area amounting to Rs.1739.66 lakh for pond development under FFDA, NFDB and NMPS schemes have been sponsored to different banks. The details of bank-wise pending position including the cases pertaining to previous under the said scheme up to 31.12.2014 has already been communicated to the banks.

He requested all the Banks to dispose of the pending loan applications and ensure timely sanction and disbursement of loan application at the earliest. Any return / rejection of applications is to be informed to them.

### **Dairy**

It is reported by the representative of Animal Husbandry & Veterinary Services Development Department that 10418,1775 & 2796 number of application are pending with different banks under PDE, Interest subvention of short term loan and Interest subvention of long term loans respectively.

Chief General Manager, SBI pointed out that availability of quality milch cows is a great problem in Odisha. He requested state govt. authority to look into the matter.

The low performance under both Fishery & Dairy schemes was viewed seriously by Chief Secretary.

Chairman, SLBC requested all banks to give more importance for credit delivery to different schemes of allied sector which is supported by subsidy and interest subvention scheme of state government. Since performance of banks in this area is not encouraging, it needs substantial improvement.

**Action: All Banks / Director, AH & VS**

## **AGENDA NO. 9**

### **Financing to MSME Sectors**

Secretary, MSME informed that financing to MSME sector is not encouraging. As per the recommendation of Prime Minister's Task Force on MSME (T.K.A.Nair Committee), bank should achieve 20% year on year growth in Credit to Micro and Small Enterprises and 10% annual growth in number of Micro Enterprises account. The allocation of 60 % MSE advance to micro enterprises is to be achieved.

a) 40 % of the total advances to MSE sector should go to Micro (manufacturing) enterprises having investment in plant and machinery up to Rs.10.00 lakh and micro (service) enterprises having investment in equipment up to Rs.4.00 lakhs.

b) 20% of the total advances to MSE sector should go to Micro (manufacturing) enterprises with investment in plant and machinery above Rs.10.00 lakh and up to Rs.25.00 lakh, and micro (services) enterprises with investment with equipment above Rs.4.00 lakh and up to Rs. 10.00 lakhs. Thus, 60% MSE advance should go to the micro enterprises.

The Secretary, MSME observed that

- i) The advance to MSE as on 31.12.2014 has registered negative growth over the 31<sup>st</sup> December 2013.
- ii) The allocation of Micro sector to MSE at end of December 2014 is 53.10 % against the parameter of 60 %.
- iii) Data inconsistency is found.
- iv) Some banks have reported "0" under the head MSE disbursement.

He also emphasized on

- i) Proper selection of Entrepreneurs
- ii) Proper pre-sanction & post- sanction supervision.
- iii) Timely sanction & disbursement of loan
- iv) Ensuring proper utilization of loan & asset creation.
- v) Frequent contact with borrower by Branch officials as well as DIC personnel.
- vi) Putting joint effort by DIC & Branch for recovery of bank dues.
- vii) Banks must insist on submission of both EM-I & EM-II
- viii) Regarding Rehabilitation of Sick units in Micro and Small Enterprises, he requested all banks to follow the recommendation of Dr. K. C. Chakraborty Committee and to comply with the RBI guidelines.
- ix) He focused on cluster based approach for MSE lending.

The Convenor, SLBC requested all banks to ensure timely and adequate flow of credit to the MSE sector.

**Action: All Banks / MSME Department**

## **AGENDA NO. 10.**

### **RSETI**

#### **A) RSETI Functioning.(Progress for the period 01.04.2014 to 31.12.2014)**

The State Project Coordinator of RSETIS reported that against a target of 19800 for 2014-15, 15048 numbers of trainees have been trained as on 31.12.2014 (76% achievement). Settlement ratio is 63.70 % against national target of 70 %.

## **Issues :-**

### **(i) Pending claims in DRDA**

- Training reimbursement claims of RSETI pending in DRDA Boudh, Cuttack and Nuapada in spite of funds available in DRDA. Several reminders have been given to Collectors of Boudh and Cuttack to settle the claims, still there is no improvement.
- In other districts claims are pending due to non-availability of funds. On receipt of funds from MoRD, the same will be cleared.

Panchayati Raj Department was requested to ensure timely settlement of claims submitted by RSETIs to DRDAs.

### **(ii) Residential Training Facilities in RSETIs**

- In spite of allotment of land to the RSETIs, there is delay in commencement / completion of construction of buildings. The sponsoring Banks may ensure that the building construction is completed as soon as possible so that quality residential training can be provided in RSETIs.
- DRDA is requested to provide necessary support to address issues relating to allotment of land/permissive possession of land / approval of construction plans by municipal authorities.
- UCO bank was requested to ensure residential accommodation facility at their RSETIs.

**Action: All RESTI Directors, Sponsoring Banks & OLM**

## **AGENDA NO. 11**

### **Finance to Handloom Sector**

The Commissioner cum Secretary, Govt . of Odisha expressed her concern that in spite of recapitalization under RRR package, provision of interest subvention of both Govt. of India & State Govt., coverage under CGTMSE and margin money support, credit flow to handloom sector is unsatisfactory. She stressed on the following points.



**1. Submission of UC along with bank / branch wise list of beneficiaries:**

- Director, Textile & Handloom is yet to receive Utilisation Certificate ( UC) along with branch wise beneficiary list from NABARD, Bhubaneswar . NABARD is yet to receive UC, complete in all respect and as per prescribed format from SBI, OGB and OSCB.

**2. Release of Interest Subvention claim to different bank:**

- All the bankers have been advised to furnish the actual rate of interest charged against loan sanctioned in a separate forwarding letter to NABARD, R.O. Bhubaneswar while submitting their interest subvention claim.

- While releasing the Interest Subvention claim up to 7% towards Govt. of India, share to the concerned banks, NABARD R.O., Bhubaneswar should forward a copy of the same to both the Convenor, SLBC, UCO Bank, Bhubaneswar and Director of Textiles, Odisha, to release the State share @2.5%.

**3. Release of Margin Money Assistance:**

- The bankers are requested to submit the Margin Money claim of the remaining cases to NABARD immediately.

- NABARD should release the Margin Money claim in time to the concerned banks.

**4. Issuance of Weavers' Credit Card:**

- The bank-wise / district-wise target for issuance of WCC during the year 2014-15 has already been issued by SLBC to all the controlling heads of the banks.

- As against the target fixed by the Govt. of India for issuance of 20,000 nos. of Weaver's Credit Cards for the State during the year 2014-15, only 1580 nos. of WCC have been issued by the banks till January 2015 which is a matter of concern.

- Expressing displeasure, she appealed to the bankers to issue WCC to the weavers who are already benefited under the RRR Package as well as the pending fresh application forms which are still lying with the banks/branches.

- The Controlling Heads of the banks should ensure that branches are issuing No Dues Certificates to the concerned Individual Weavers / SHGs / JLGs who are benefitted under the package so as to enable them to apply for fresh loan.

- Important handloom pockets like, Bargarh, Sonapur, Boudh, Bolangir, Athagarh, Cuttack should be given special attention by the bankers to achieve the

target on issuance of WCC as these pockets constitute more than 80% of the total handloom weavers of the State.

- She requested all the Controlling Heads of banks to issue suitable instructions to their branches on the matter for issuance of Weaver's Credit Card to the weavers for sanction of fresh loan.

**5. Sanction of fresh loan to the PWCSs under RRR Package:**

- As a pre condition, 75% overdue loan interest & 100% Penal Interest of the PWCS recapitalised under the package are to be adjusted by the DCCBs. But, till date, most of the banks have not adjusted the CC loan account of the PWCS for which No Dues Certificates are yet to be issued in favour of the PWCS for sanction of fresh loan.

**6. Credit Guarantee Trust for Micro & Small Enterprise (CGTMSE):**

- The controlling banks who are member of the CGTMSE shall ensure that each and every weaver who availed loan under WCC must be covered under Credit Guarantee and the Credit Guarantee fees shall not be charged to the weavers.

**7. Appointment of Bunkar Facilitator:**

- Though, there is a provision to appoint Bunkar Facilitator, Grievance Redressal Officer by the concerned banks for smooth implementation of the Weaver's Credit Card scheme, none of the banks have taken any step on this score.
- Controlling heads of the banks should issue necessary instructions to their branches for appointment of Bunkar Facilitator for smooth processing of the loan application forms & issuance of WCC to the weavers.
- The banks may claim the fees for engagement of Bunkar Facilitator to the NABARD R.O., Bhubaneswar for reimbursement.

CGM, NABARD requested the banks which claim for Margin Money assistance and Interest Subvention to ensure that the applications are complete in all respect before submission to NABARD. He also expressed concern since fresh issuance of WCCs is not picking up.

**Action: All Banks / NABARD**

## **AGENDA NO. 12**

### **Financing under Self Help Groups (SHGs)**

The representative of Panchayati Raj Department reported that against the financial target of Rs. 928.72 crore for the year 2014-15, the achievement is Rs.344.13 crore as on 31.12.2014.

He focused on the following points for better performance in financing SHG sectors.

1. The average size of loan amount to per SHG is very low which may not be adequate and viable to undertake the economic activities of SHG.
2. Cash credit component is not regularly renewed or enhanced.
3. Repeat finance is not done
4. Timely sanction and disbursement of loan proposals are not ensured.
5. Standardized/uniform application is not implemented by some banks.
6. Some banks have not submitted claim for additional subvention under state scheme of Interest Subvention to nodal bank.
7. Banks should regularly upload transaction details in NRLM web site to facilitate interest subvention in category II districts.

He highlighted the new Programme – “Mission Yuva Shakti”, is a convergence programme which focuses on tapping the existing potential of the youth and building their capacities and making them socially and economically empowered in order to improve their quality of life so that they can contribute to the overall development of society.

Banks have a big role to play for identification and promotion of micro enterprises and providing credit support for setting up the enterprises.

Chairman, SLBC requested State Government to provide required assistance in recovery keeping in view of high NPA % (21.50%) in respect of SHG finance. He also requested all the banks to achieve the target given under SHG finance for the year 2014-15.

**Action: All Banks / State Govt.**

## **AGENDA NO. 13**

### **Finance to Handicraft**

1. The Commissioner cum Secretary, Handicraft Department highlighted the scheme of "Modernization & Technical Up-gradation of Handicraft Industries" and "Rehabilitation of Handicraft Artisans".

She informed that

- Revised cut-off date for sanction & disbursement of loan by the bankers is extended up to 31.03.2015.
- Revised cut-off date submission of subsidy claim proposal either by Banks/DIC/RIC to Directorate of H & C.I is extended up to 15.04.2015.
- Revised cut-off date for release of subsidy to bank is extended up to 30.04.2015
- All the schemes in respect of Handicraft sector may be covered under CGTMSE scheme.

She requested all banks to ensure timely sanction and disbursement of loan proposals and claim of subsidy.

**Action: All Banks**

## **AGENDA NO. 14**

### **Progress under Govt. Sponsored Programmes**

#### **A) PMEGP :-**

The Secretary, MSME informed that a review meeting on progress of implementation of PMEGP was held on 05.02.2015 under the chairmanship of Chief Secretary, Odisha. Since the progress on sanction of loan applications was not satisfactory, Chief Secretary advised the participating banks to complete the sanction of loan applications latest by **20<sup>th</sup> February 2015** and ensure achievement of given target for 2014-15. As EDP training has been made mandatory before the disbursement of 1<sup>st</sup> installment of loan under PMEGP, the said timeline was fixed so that EDP training to the beneficiaries, disbursement of loan and release of margin money (subsidy) can be completed by 31.03.2015.

Participating banks are again requested to adhere to the given time frame.

**Action: All Banks, Director-KVIC, RSETI / RUDSETI / LDMs**

## **B) National Urban Livelihood Mission (NULM)**

The representative of State Urban Development Department reported that against the target of 3000 in respect of SEP-Individual, 1285 no of applications have been sponsored to Banks and 46 cases have been disbursed. Against the target of 699 in respect of SEP-Group, 30 no of applications have been sponsored to Banks and 4 cases have been disbursed. He requested all banks to complete disposal of sponsored loan applications before 31<sup>st</sup> March 2015.

**Action: All Banks & SUDA**

## **C) Financing under SC/ST Schemes:-**

During the financial year 2014-15, the SC & ST Development Finance Co-operative Corporation has fixed target for financing 21000 Sch. Caste families through 2100 Self Help Groups, 60000 Sch. Tribes through individual and SGHs under Credit Linked Income Generating Schemes through Banks.

The representative of Odisha SC & ST Development Finance Co-operative Corporation Limited, reported that total amount disbursed under SC Sector by different Banks is Rs.313.55 lakh and subsidy amount is Rs.229.65 lakh. Total amount disbursed under ST sector by different Banks is Rs.107.36 lakh and subsidy amount is Rs.71.40 lakh.

Banks are requested to sanction the eligible cases and disburse by end of this month to achieve the target.

**Action: All Banks & LDMs**

## **D) Joint Liability Group (JLG):-**

SLBC has already requested all banks to submit monthly progress report on financing to Joint Farming Group in the format given by NABARD.

As Govt. of India desires to have detailed segregated data on financing of new JLGs and those received repeat finance, SLBC has requested all banks to furnish JLG data as per format given by NABARD. The time line for submission of the

information to NABARD was 31.01.2015. SLBC requested participating banks to ensure submission of the information to SLBC immediately.

Total amount disbursed for the period 01.04.2014 to 31.12.2014 is Rs. 115.08 crore in 13805 accounts and balance outstanding as on 31.12.2014 is Rs. 318.10 crore against 58457 accounts.

Chief General Manager, NABARD expressed concern for not financing under JLG by most of the banks. Out of 13805 cases disbursement, the contribution of HDFC bank is 4786 (35%). He requested all the controlling heads of banks to look into the matter.

**Action: All Banks & LDMs**

#### **E) Artisan Credit Card (ACC):-**

During the period of 01.04.2014 to 31.12.2014, the Banks in the state have issued 302 no. of artisan credit cards with an amount of Rs.2.11 crore. The balance outstanding as on 31.12 2014 is Rs. 30.81 crore against 8145 accounts.

The state of Odisha is having abundant scope for skill development of Rural artisans. Issuance of artisan credit cards should be a priority of Banks & Banks should take steps to finance more under artisan credit card (ACCs) to all eligible persons.

**Action: All Banks**

#### **F) Swarozgar Credit Card (SCC):-**

3336 SCCs have been issued for the period 01.04.2014 to 31.12.2014. The balance outstanding as of 31.12. 2014 is Rs. 78.53 crore against 26650 accounts. No SCC is being issued by all Private Sector Banks and few Public Sector Banks.

Chairman, SLBC remarked that the performance of banks is not at all impressive and needs lot of improvement.

**Action: All Banks**

## **AGENDA NO. 15**

### **Education Loan:**

All commercial banks have disbursed Rs.149.25 crore in 9858 accounts during 01.04.2014 to 31.12.2014. The balance outstanding as on 31.12.2014 is Rs. 1836.01 crores in 72120 accounts.

The Convenor, SLBC requested all the banks and particularly private sector banks to improve performance substantially during remaining period of current financial year.

**Action: All Banks**

## **AGENDA NO. 16**

### **Housing Loan**

Convenor, SLBC reported that during the period 01.04.2014 to 31.12.2014 all banks have disbursed Rs.1522.35 crore in 16753 accounts under housing loan. The balance outstanding as on 31.12.2014 is Rs.8083.15 crore in 18075 accounts.

**Progress under Rajiv Rinn Yojana (RRY) for the year 2014-15 .**

Against a physical target of 5000, no achievement has been reported by any bank.

**Action: All Banks**

## **AGENDA NO. 17**

### **Implementation of Prime Minister's New- 15 Point Programme for Welfare of Minorities – Progress / Achievement made for 2014-15 – Financing under Minority Communities.**

Ministry of Finance, Govt. of India has advised that the share of credit flow to minority communities of Public Sector Banks (PSB) should be 15% of the Priority Sector Advances.

During 01.04.2014 to 31.12.2014, the Banks have extended credit of Rs. 185.69 crore to 17731 beneficiaries of minority community. The outstanding balance as on 31.12.2014 is Rs. 2508.95 crore in 289784 accounts. Lead District Managers have been requested to discuss the matter in DCC meeting and monitor the progress.

**Action: All Banks & LDMs**

## **AGENDA NO. 18**

### **Advance to Weaker Sections:**

The advances to Weaker Sections increased from Rs. 16464.96 crore as of March 2014 to Rs.19093.20 crore as at the end of December 2014 and constitutes 34.79 % of Priority Sector advance against the national norm of **25 %**.

**Action: All Banks**

## **AGENDA NO. 19**

### **Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme –**

The Deputy General Manager, SIDBI reported that Odisha ranks 8<sup>th</sup> among all the States in India in respect of MSME coverage under the guarantee scheme of CGTMSE. Bank-wise analysis reveals that SBI has sanctioned highest quantum of loans followed by Bank of India for the period 01.04.2014 to 31.12.2014. District-wise analysis reveals that Khordha has highest coverage followed by Cuttack.

Convenor, SLBC informed that after amalgamation of RRBs, both Odisha Gramya Bank & Utkal Grameen Bank are not participating in CGTMSE guarantee scheme as they are not the Member Lending Institution of Credit Guarantee Trust Fund. Therefore, credit flow to MSME sector is restricted as CGTMSE is not available. He requested RBI, SIDBI and NABARD to resolve the issue.

Chief General Manager, SBI raised an issue that in case of enhancement of sanction limit of cash credit account originally supported by collateral security can be covered under CGTMSE. It needs clarification of SIDBI.

**Action: All Banks / LDMs / SIDBI / RBI / NABARD**

## **AGENDA NO. 20**

### **Installation of dedicated phone lines to enable easy access for the public.**

The Financial Literacy Centres have been set up in all districts of the State with the LDMs acting as the coordinator. As per the decisions taken in the SLCC held on 26.11.2014, LDMs are required to have dedicated phone lines to enable easy access for the public for complaints / queries and other information sought. The controlling heads of the sponsoring banks namely SBI, UCO Bank, Bank of India,



Andhra Bank are requested to ensure installation of dedicated phone lines at Financial literacy Centres under intimation to SLBC and Director, Institutional Finance & Additional Secretary, Finance Department , Govt of Odisha.

**Action: SBI / UCO Bank / Bank of India / Andhra Bank**

## **AGENDA NO. 21**

### **Coir Board**

The Ministry of Micro, Small and Medium Enterprises (MSME), Govt. of India vide letter No.5 (17)/2013-Coir dated 31<sup>st</sup> December, 2014 has informed that on review of the progress of the Central Sector Scheme of **Rejuvenation, Modernization and Technology Upgradation** (REMOT), it was felt that the name of Scheme do not convey the proper objectives of the scheme to the general public. In view of this, the scheme has been renamed as “ **Coir Udyami Yojana**” (CUY).

The change of name of REMOT Scheme to Coir Udyami Yojana (CUY) may be noted and brought to the notice of all banks branches.

For development of coir industries, the financial assistance by the Government of Odisha is given under the following schemes

(1) Promotion of Coir Industries :

a) Rehabilitation of Coir Artisan (R.C.A.)

b) Entrepreneur Development Programme on Coir :

c) Short term skill up gradation training to outside and inside the State.

d) Infrastructure assistance to coir SHG / Coop Societies:

i) Work shed: 90% of the total cost limited to Rs.90,000/-

ii)Machineries & tool kits: 90% of the total cost limited to Rs.45,000/-.

e) Training are given to artisan & through Field Training Centre (F.T.C.)

f) Design Development programme are conducted on coir craft to improve by engaging suitable designer.

g) Training on Coir at Govt. training centres:

2) Coir Cluster Development Programme: 3) Market Development Assistance

Banks were requested to finance more under Coir Udyami Yojana.

**Action: All Banks**

## **Table Agenda No – 1**

### **Post facto approval of setting up of RSETI at Deogarh District.**

At the request of Central Bank of India a Rural Self Employment Training Institute (RSETI) has been established at Deogarh on 30.03.2011 as per letter No. ME-11-26/08/3733/P&C dated 16.07.2009 of Govt. of Odisha. However, there is no record of approval of SLBC for setting up the RSETI.

As MoRD requires the approval of SLBC for granting funds & a post-facto approval was accorded by the House

## **Table Agenda No – 2**

### **Financial Inclusion :-**

Suggestion of Director, Institutional Finance & Addl. Secretary (Finance Dept), Govt. of Odisha

1) Incentive for Ultra Small Branches (USB) :- Most banks have neither utilised the Rs 1.40 lakh fund, nor submitted Utilisation Certificate. Many banks have returned the money after one year without constructing the USB. This has resulted in wastage of Govt funds.

2) Aadhaar for Physically Challenged:- There is lack of clarity regarding how Direct Benefit Transfer can be made in case of physically challenged persons who cannot do biometric enrolment - people without both hands and legs etc.

3) Empanelment of Banks for Govt Business :- More weightage to be given for financial inclusion (e.g. opening of branches in unbanked areas and advances to weaker sections) and customer service (e.g. timely sanction and disbursement of loans).

**Action: All Banks**

### **Table Agenda no – 3**

#### **Customer Service :-**

Suggestion of Director, Institutional Finance & Addl. Secretary (Finance Dept), Govt. of Odisha

1) No Due Certificate :- Instead of asking the customer to produce NDC from other bank branches in the service area, the concerned bank branch may directly ask for NDC from other banks. If no reply is received, within say 10 days, it will be deemed that there are no dues.

2) Delay between Sanction and Disbursement of Loan – Often 20-25 days delay is observed. Maximum one day may be allowed.

#### **Action: All Banks**

Finally, the Meeting ended with a vote of thanks offered by Zonal Manager, UCO Bank, Bhubaneswar.

**LIST OF PARTICIPANTS-138<sup>th</sup> SLBC MEETING HELD**  
**ON 18.02.2015**

Sl. No.	Name	Designation	Organization
<b>DIGNITARIES</b>			
1.	Shri Pradip Kumar Amat	Finance Minister	Govt.of Odisha
2.	Shri Jogendra Behera	Cabinet Minister	MSME, Govt.of Odisha
3.	Shri G.C.Pati	Chief Secretary	Govt.of Odisha
4.	Shri U.N.Behera	DC cum Addl.Chief Secretary	Govt.of Odisha
5.	Shri R.Balakrishnan	Addl.Chief Secretary	Govt.of Odisha
6.	Shri P.K.Jena	Regional Director	Reserve Bank of India
7.	Shri S.K.Kale	Chief General Manager	NABARD, Bhubaneswar
8.	Shri K.M.Trivedi	Chief General Manager	State Bank of India
9.	Shri J.K.Garg	Executive Director cum Chairman, SLBC	UCO Bank
10.	Shri B.P.Samantaray	Circle Head cum Convenor, SLBC	UCO Bank
<b>Government</b>			
11.	Chithra Agumugam	Commissioner cum Secy.	Handloom, Textiles& Handicraft Deptt.
12.	Shri P.Dash	Secretary	MSME, Deptt.Govt.of Odisha
13.	Shri R.Kerketta	Secretary	OKVIB, Bhubaneswar, Odisha
14.	Sri M.Kisan	Addl.Secretary	H.E.Department, Odisha
15.	Shri D.Hembram	Addl.Secretary,	Fisheries & ARD Deptt.
16.	Shri Prakash Ch.Rath	Under Secretary,	H.E. Department, Odisha
17.	Shri Panduram Singh	Under Secretary	R& DM, Deptt.Govt.of Odisha
18.	Shri Ch Bradhan	ADIF & Addl.Secy	Finance Department
19.	Shri D.P.Panda	Director	A.H & V.S Deptt.Cuttack
20.	Dr.Bira Kishore Parida	Dy.Director(Dairy)	A.H.&V.S Deptt.Cuttack
21.	Shri S.Siddartha Roy	Director,	KVIC, Bhubaneswar
22.	Shri N.Palai	Director	Directorate of Industries
23.	Shri P.K. Cengupta	Director I/c	MSME-DI, Cuttack
24.	Shri D.P.Das	Director,	Textiles Department, Odisha
25.	Shri Debjit Nandy	Dy.Director	Textiles Department, Odisha
26.	Shri S.Kanungo	Director(H & CI)	Directorate of H & CI)
27.	Shri Devi Prasad Sarangi	Dy.Director	Directorate of Horticulture
28.	Shri B.P.Dash	Asst.Director(H)	DH & CZ, Department,
29.	Shri D.Bhanj	Joint Director	Directorate of Fisheries, Cuttack
30.	Shri Bani Singh	Dy.Director	National Horticulture Board
31.	Shri S.S.Purty	Officer	National Horticulture Board
32.	Shri Anupam Bose	Dy.Director(Extn)	Directorate of Agriculture
33.	Shri Pranasiyoti Nath	SMD, OLM	Panchayati Raj Department.
34.	Shri Dibakar Maharana	Project Executive (BL)	OLM , Govt.of Odisha
35.	Shri Pravakar Mohapatra	ADO	KVIC, Odisha
36.	Shri Anjani Kumar	KVIC	KVIC, Odisha
37.	Shri Rajenda Ku.Behera	Sr.Assistant	R.C.S.(O), Odisha
38.	Shri Ashis Ku.Mohanty	Sr.Assistant	R.C.S(O) Odisha

<b>RESERVE BANK OF INDIA</b>			
39.	Smt.Puspamitra Sahu	DGM,	RBI,Bhubaneswar
40.	Smt.Basanti Rath	AGM	RBI,Bhubaneswar
41.	Smt.Maya Parhi	AGM	RBI,Bhubaneswar
42.	Dr.Samir Ranjan Behera	Asst.Adviser	RBI,Bhubaneswar
<b>NABARD</b>			
43.	Shri A.Chandra Sekhar	General Manager	NABARD
44.	Shri A.P.Das	DGM	NABARD
<b>NATIONAL HOUSING BANK</b>			
45	Shri Vivekananda Hembram	Regional Representative	National Housing Bank
<b>INSURANCE COMPANY</b>			
46.	Shri Shreepati Hansda	Sr.Divisional Manager	LIC of India
47.	Shri Sushil Ku.Mohanty	Nodal Officer	LIC of India (Social Security)
48.	Shri Surendra Ku.Behera	Chief Regional Manager	The New India Assurance Co.Ltd.
49.	Smt. Sudipta Mohanty	Dy.Manager	The New India Assurance Co.Ltd.
50.	Shri CH.B.N.Praharaj	Chief Regional Manager	A I C of India Ltd.
<b>R-SETI.</b>			
51.	Shri G.C.Mishra	SPC for RSETIs, Odisha	MORD, Govt.of India
<b>D.R.T. (Debt.Recovery Tribunal)</b>			
52.	Shri Amit Roy Choudhury	Registrar	Debt Recovery Tribunal
<b>C E R S A I</b>			
53.	Shri A.K.Ralhan	Dy.Registrar & COO	C E R S A I
<b>O S F D C.</b>			
54.	Shri M.K.Mohanty	General Manager	OSFDC
<b>S I D B I</b>			
55.	Shri S.S.Acharya	DGM,SIDBI	SIDBI
<b>PUBLIC SECTOR BANKS</b>			
56.	Shri Dinesh Kumar	DGM,Zonal Head	Allahabad Bank
57.	Shri S.K.Hota	Manager	Allahabad Bank
58.	Shri P.K.Molari	Zonal Manager	Andhra Bank,ZO- Berhampur
59.	D.Chakraborty	Zonal Manager	Andhra Bank-ZO-Bhubaneswar.
60.	Shri Rajendra Prasad Behera	Sr.Manager	Andhra Bank, Bhubaneswar
61.	Shri A.K.Grover	DGM	Bank of Boroda
62.	Shri P,K.Hota	Manager	Bank of Boroda
63.	Shri S.C.Sarangji	Zonal Manager(BBSR)	Bank of India
64.	Shri R.K.Lenka	Zonal Manager(Keonjhar)	Bank of India
65.	Shri S.S.Kumar	Manager(Zo-BBSR)	Bank of India,
66.	Shri S.S.Kumar	Manager	Bank of India
67.	Shri N.R.Sahu	Branch Manager	Bank of Maharashtra
68.	Shri R.K.Swain	DGM,	Canara Bank
69.	Shri M.P.Panda	Sr.Manager	Canara Bank
70.	Shri S.K.Bhattacharya	Regional Manager	Central Bank of India
71.	Shri M.K.Sethi	Manager	Central Bank of India
72.	Shri S.Venkataramaiah	AGM,Zonal Head	Corporation Bank
73.	Shri Chanda Kumar	Sr.Manager	Corporation Bank
74.	Shri S.P.Singh	AGM	Dena Bank
75.	Shri A.V.Subramanian	General Manager	IDBI Bank
76.	Shri Sapan Dash	AGM	IDBI Bank
77.	Smt.Neera Chakravarty	DGM & Zonal Manager	Indian Bank

78.	Shri U.C.Patra	Senior Manager	Indian Bank
79.	Shri B.D.Routray	Sr.Manager	Indian Overseas Bank
80.	Shri D.K.Malhotra	DGM	Oriental Bank of Commerce
81.	Shri Biswajit Das	A R M	Oriental Bank of Commerce
82.	Mrs. P.P.Samal	Manager	Punjab National Bank
83.	Shri R.P.Mohanty	Chief Manager	Punjab & Sind Bank
84.	Shri Fanindra Kumar Mishra	AGM	State Bank of India
85.	Shri Sadananda Mahapatra	Manager(liason)	State Bank of India
86.	Shri M.M.Singh	Manager(LB & RRB)	State Bank of India
87.	Shri R.P.Yadav	Chief Manager	State Bank of Bikaner & Jaipur
88.	Shri P.K.Samal	AGM	State Bank of Hyderabad
89.	Shri Don Bosco	Chief Manager	State Bank of Mysore
90.	Shri S.R.Mohanty	Sr.Manager	Syndicate Bank
91.	Shri Sarada Ku. Singh	Sr.Manager	Union Bank of India
92.	Mrs.Monalisa Mohanty	Manager	Union Bank of India
93.	Shri P.P.Pal	DGM	United Bank of India
94.	Shri K.P.Mishra	Manager	United Bank of India
95.	Shri Surendra Nath Behera	Manager	United Bank of India
96.	Shri U.C.Saxena	ZM,Bhubaneswar	UCO Bank
97.	Shri S.D.Sahare	ZM,Cuttack	-do-
98.	Shri V.C.Mahajan	ZM,Sambalpur	-do-
99.	Shri Tapas Pal	ZM,Balasore	-do-
100.	Shri P.P.Mishra	CM,Circle Office	-do-
101.	Shri N.Swain	CM,SLBC	-do-
102.	Shri Ugrashen Jagadala	Sr.Manager (SLBC)	-do-
103.	Shri Kishore Kumar Kanungo	Manager,Circle Office	-do-
104.	Shri Sitansu Behera	Manager,SLBC	-do-
105.	Shri Kedar Nayak	(SLBC)	-do-
106.	Shri N.K.Nayak	Circle Office	-do-
107.	Shri D.V.Natalam	Manager	Vijaya Bank
<b>PRIVATE SECTOR BANKS.</b>			
108.	Shri Rashmi Ranjan Mhnanty	Manager	AXIS Bank
109.	Shri S.K.Padhi	Sr. Manager	Bharatiya Mahila Bank
110.	Shri Ajaya Ku. Mahaptra	Manager	City Union Bank
111.	Shri Surya Narayan Sahu	Manager	DCB Bank
112.	Shri Manoj Ku.Mahapatra	Chief Manager	Federal Bank
113.	Shri Anant Pattnaik	Dy.Vice President	HDFC Bank
114.	Shri D.Satapathy	AVP & RM	Indus Ind Bank
115.	Shri Vikash Bahuwala	Zonal Head	ICICI Bank
116.	Shri Sukumar Nayak	Manager	ING Vysya Bank
117.	Shri Chandrasekhar	Chief Manager	Karnataka Bank
118.	Shri Ashutosh Rath	AVP	Kotak Mahindra Bank Ltd.
119.	Shri T.K.Nayak	Branch Manager	Laxmivilas Bank
120.	Shri Praveen Joy	Sr.Manager	South IndianBank
121.	Shri B.P.Mohanty	Branch Manager	Standard Chartered Bank
<b>RRBs.</b>			
122.	Shri R.N.Mohanty	General Manager	Odisha Gramya Bank
123.	Shri D.Mishra	General Manager	Utkal Grameen Bank
<b>OSCB</b>			

124.	Shri Tushar Panda	Managing Director	Odisha State Co-operative Bank
<b>LEAD DISTRICT MANAGER</b>			
<b>ANDHRA BANK</b>			
125.	Shri B.Khuntia	LDM	Ganjam
126.	Shri A.K.Panda	LDM	Gajapati
<b>BANK OF INDIA</b>			
127.	Shri Jaladhar Sethi	LDM	Keonjhar
128.	Shri G.M.Murmu	LDM	Mayurbhanj
<b>STATE BANK OF INDIA</b>			
129.	Shri T.L.Sethi	LDM	Bargarh
130.	Shri B.B.Mohapatra	LDM	Bolangir
131.	Shri J.P.Mohapatra	LDM	Boudh
132.	Shri Ramrai Mundaiya	LDM	Deogarh
133.	Shri C.R.Mishra	LDM	Jajpur
134.	Shri P.K.Patel	LDM	Jharsuguda
135.	Shri B.Lal	LDM	Khurda
136.	Shri K.C.Mallick	LDM	Kandhamal
137.	Shri P.K.Das	LDM	Kendrapara
138.	Shri B.G.Rao	LDM	Koraput
139.	Shri R.Vasudeva Rao	LDM	Malkangiri
140.	Shri Bipin Bihari Dash	LDM	Nayagarh
141.	Shri Manindra Mohan Kar	LDM	Nabarangpur
142.	Shri Raghuram Patro	LDM	Nuapada
143.	Shri S.P.Nanda	LDM	Rayagada
144.	Shri M.R.Mishra	LDM	Sambalpur
145.	Shri S.S.Rout	LDM	Sonepur
146.	Shri S.P.Acharya	LDM	Sundergarh
<b>UCOBANK</b>			
147.	Shri A.K.Chand	LDM	Angul
148.	Shri L.N.Swain	LDM	Balasore
149.	Shri P.K.Mohanty	LDM	Bhadrak
150.	Shri D.Behera	LDM	Cuttack
151.	Shri D.Sahu	LDM	Dhenkanal
152.	Shri D.Pattnaik	LDM	Jagatsinghpur
153.	Shri S.P.Dash	LDM	Puri