

**PROCEEDINGS OF THE 146TH STATE
LEVEL BANKERS' COMMITTEE
MEETING OF ODISHA HELD ON
18.03.2017 FOR THE QUARTER
ENDED DECEMBER 2016 AT
HOTEL MAYFAIR, BHUBANESWAR**



**UCO BANK
CONVENER – SLBC, ODISHA**

STATE LEVEL BANKERS COMMITTEE, ODISHA

संदर्भ सं/Lt No-SLBC/ODI/35/2017-18

दिनांक / Date: 24.04.2017

राज्य स्तरीय बैंकर्स समिति, उड़ीशा के सभी सदस्य

All the Members of State Level Bankers' Committee, Odisha

महोदय/महोदया Sir/Madam,

विषय : 146वें एस.एल.बी.सी., बैठक हेतु कार्यवाहियां

Sub: Proceedings of the 146th SLBC Meeting of Odisha

हम दिनांक 18.03.2017 को मेफेयर कनवेंशन, भुवनेश्वर के क्रिस्टल हॉल में आयोजित 146वें एस.एल.बी.सी., उड़ीशा की बैठक का कार्यवृत्त प्रेषित कर रहे हैं।

We are sending herewith the proceedings of 146th SLBC Meeting of Odisha held on 18.03.2017 at Crystal Hall of Mayfair Convention, Bhubaneswar.

हम आपसे अनुरोध करते हैं कि आप अपने विभाग/ कार्यालय/संस्था से संबंधित मामलों पर तत्काल कार्रवाई करें। आपके द्वारा इस स्तर पर की गई कार्रवाई से हमारे कार्यालय को अवश्य अवगत कराएं ताकि अगली एस.एल.बी.सी. बैठक में इसे शामिल किया जाए।

We would request you to initiate action on the points related to your Department / Office / Organization immediately. The action taken report may please be intimated to us to apprise in the next SLBC Meeting.

शुभकामनाओं सहित / With regards,

भवदीय / Yours faithfully,



अनिल कुमार Anil Kumar

महाप्रबंधक व संयोजक, यूको बैंक, एस.एल.बी.सी., उड़ीशा

General Manager, UCO Bank cum

Convener, SLBC, Odisha

अनुलग्नक Enclo: यथोक्त As stated above

PROCEEDINGS OF THE 146TH SLBC MEETING HELD ON 18.03.2017

The 146th SLBC Meeting of Odisha was held on 18.03.2017 under the Chairmanship of Shri G Subramania Iyer, Executive Director of UCO Bank. among others were

Shri P. K. Amat, Hon'ble Minister for Finance & Health &FW

Shri A. P. Padhi Chief Secretary, Government of Odisha

Shri R. Balakrishnan, Development Commissioner cum Additional Chief Secretary, Government of Odisha

Shri T. K. Pandey Principal Secretary, Finance, Government of Odisha

Shri P. K. Dash, General Manager (O.i.C), RBI, Bhubaneswar

Shri K.C. Panigrahi, Chief General Manager, NABARD, Bhubaneswar

Shri S.P. Mohanty, General Manager, RBI, Bhubaneswar

Shri S.C. Choudhury, General Manager, SBI, Local Head Office, Bhubaneswar

Shri Anil Kumar, General Manager, UCO Bank cum Convenor, SLBC, Odisha

The list of participants is annexed.

At the outset, Shri Anil Kumar, Convenor, SLBC, Odisha welcomed all the esteemed dignitaries on the dais and the Principal Secretaries, Commissioners cum Secretaries, Directors, , Senior Officials of Government of Odisha, RBI & NABARD, Controlling Heads of different Banks, representative of SIDBI, Insurance Companies, HUDCO, Lead District Managers & other participants of the Meeting.

In his welcome address he stated that SLBC has been acting as a consultative/ co-ordination body for all Financial Institutions, Central Government and State Government. High level participation in SLBC meeting ensures an effective and desired outcome with meaningful discussion on various matters / issues on financial services. SLBC conducts Sub-Committee Meeting on specific tasks like Agriculture, MSME, Rural Credit, Export-Promotion, Financial Inclusion, Financial Literacy, Branch Expansion etc. The Sub-Committees examine the specific issues in-depth and advise solutions/recommendations for implementation by the Stake holders.

He conveyed sincere thanks to the bankers for doing an excellent job during the demonetization crisis. The guidance and support of RBI, Bhubaneswar and proper monitoring mechanism of State Government have helped a lot in managing the situation successfully. He expressed thanks to State Government, RBI and NABARD for their good support extended to SLBC at the State Level and to the LDMs at the District level.

He requested for the valuable suggestions, kind support & cooperation of all the members to SLBC in discharging its roles & responsibilities sincerely in bringing prosperity of the State through essential credit support and other innovative initiatives.

He requested Executive Director, UCO Bank, Chairman of SLBC to deliver the Key Note Address.

KEY NOTE ADDRESS OF THE EXECUTIVE DIRECTOR OF UCO BANK CUM CHAIRMAN OF SLBC, ODISHA

The Executive Director, UCO Bank welcomed all the dignitaries on and off the dais. He considered privileged to be amongst all in this 146th SLBC Meeting. This is an important forum in which all the Stakeholders can exchange their views and discuss the Strategic Action Plan for economic development of the State.

Demonetization – A look back at the last four months reveals that the period of pain and inconvenience in normal economic activities because of demonetization has subsided. Due to withdrawal of Specified Bank Notes of high value, the idle / hidden cash with the public has come into the formal system which will be utilized for productive purposes. Further increased availability of funds with banks and “lowering of interest rate” are expected to enhance credit disbursal, promote investment in economic activities that will give boost to growth.

At present the thrust area of Government of India is successful implementation of Cashless transactions through different mode of Digital payment. With the objective of improving access to banking services through Debit / Credit Cards, Aadhaar enabled transfer of money from mobile phone; the State and the Centre together have been pursuing distribution of RuPay Cards and seeding Aadhaar and mobile number in all accounts and more particularly in PMJDY accounts. The exercise has assumed greater significance and urgency in the context of the efforts to expand digital payment.

He informed that as per report of Department of Financial Services, Ministry of Finance, Government of India, out of 95.05 lakh active PMJDY accounts in Odisha as on 28.12.2016, 50.92 lakh accounts have been seeded with Aadhaar (i.e., 54 %). As against 83.30 lakh RuPay Cards issued till 28.12.2016, 31.67 lakh (38%) have so far registered at least one transaction. Government of India has given time line i.e by 22nd March 2017 to ensure 100 % achievement of Aadhaar seeding in PMJDY accounts and 100% in all Savings Bank Accounts by 31.03.2017. In this connection the following action points need to be implemented by the banks.

1. Issue RuPay Cards in all eligible accounts.
2. Facilitate in swiping the card at the branch, ATM, Micro-ATM or PoS by the Cardholders
3. Financial Literacy Consultants to explain the Card Holder as to how to use the card.

It would be useful to utilize existing congregations like Digi Dhan Melas for achieving the said goals. He requested the support and co-operation of State Government and all Banks operating in the State to ensure completion of the task within the time frame.

He highlighted the status of branch opening in unbanked GPs and also in villages with population above 5000 in the State of Odisha which is not very encouraging. Addition of ATMs since 01.04.2016 is only 88. The present status of branch & ATM opening in the State indicates that Banks are yet to give due importance for opening of branches in unbanked areas and installation of ATM at rural centers. The position of NPA and overdue in the State of Odisha is a matter of great concern for all the stakeholders.

He informed the status of SHG bank linkages in the State of Odisha. Achievement under SHG-Bank Linkage during 01.04.2016 to 31.12.2016 is Rs.488.18 Cr credit linkage to 36680 WSHGs against target of Rs.966.05 Cr to 75000 WSHGs. Physical Achievement is 50% and Financial Achievement is 51%. The percentage growth has been 9 % physical growth and 21 % financial growth during April-December 2016 as compared to same period last year.

He once again welcomed the august gathering and requested all members for their active participation in deliberation and for providing valuable suggestions and input for better economic development of the State.

HIGHLIGHTS OF THE SPEECH OF HON'BLE FINANCE MINISTER, SHRI P. K. AMAT

On the occasion of 146th SLBC he extended heartfelt greeting to the dignitaries on the dais, the representative of Banks, other financial institutions, senior official of Govt & other participants Shri Amat expressed happiness to be amongst with senior Govt official and bankers in the meeting which provides an opportunity to deliberate on various issues pertaining to banking sector and the developmental needs of the State Government. He appreciated the great effort put by banking fraternity in mitigating the demonetization crisis by effecting minimum inconvenience to the public. Banks play pivotal role by mobilization saving through deposits and deployment of credit to step up economic activities. The linkage from deposit to credit and from credit to economic activities is possible only through very high level of financial inclusion.

The CD ratio of our State is only 42% as per RBI data as against the all India average of 73% for 2014-15. He urged upon bankers to step up the credit delivery mechanism at least to be at par with the national level. He requested bankers to open maximum brick and mortar branches in unbanked GP especially in 4383 number of unbanked GP to cater to the need of people and bringing them in to the fold of banking services through financial inclusion. The response of banks in this regard is extremely poor despite State Government initiative for providing the necessary infrastructure.

As part of the financial inclusion programme 1.21 crore Jan Dhan account holders should be encouraged to have active role and for deposit transaction. More than 60% of the population depend on agriculture and allied activities. The credit flow to agriculture, MSME, artisans and weavers should be enhanced further. NABARD has estimated the projected PLP for Rs 66555 crore for the financial year 2017-18 in priority sector. However he expressed disappointment to note that the achievement till the end of third quarter is only 47.37%. He urged upon bankers to rise to the occasion and to achieve the target allotted for 2016-17. He further called upon bankers to prepare their corporate plan and prepare action plans for achieving the priority sector target for 2017-18.

HIGHLIGHTS OF THE SPEECH OF CHIEF SECRETARY OF ODISHA, SHRI A.P. PADHI

Welcoming the dignitaries on the dais and all the participants of the meeting he expressed thanks to UCOBANK for convening the SLBC on a regular basis. He said SLBC is an extremely important forum for the State Government to give their message on requirements of credit for the development of the State and request the bankers to interact with the Government officials and find the best way forward.

He stressed upon opening of branches in unbanked gram panchayat. He said SLBC prepared roadmap in 2014 for opening of branches in 4500 odd unbanked GP in the State over a period of five years which is very challenging and even non-achievable. The progress in this regard is extremely slow and the most disturbing is that the opening of branches is rather less in numbers as compared to previous years. He expressed his displeasure and said that this is something contrary to what has been discussed and resolved in SLBC meeting earlier. Moreover only 2 branches are opened out of 78 unbanked villages having population more than 5000 in 2016-17. He urged upon bankers to accord top priority to open bank branches despite the challenges and difficulties particularly areas having large population. The coverage in LWE areas is also significantly less than non LWE areas. He informed the house that Maoist activities has come down significantly and have almost reduced to trickle. He reiterated his concern and requested bankers to impress upon at their corporate level for opening of branches on a priority basis in LWE areas as well.

The dream of digital India, cashless economy and boosting of financial inclusion would not be possible with such low level of existing coverage of banking network. He suggested for involving and including the mobile, internet service provider and payment banks in SLBC meeting to give a fillip to digital India and financial inclusion.

He further emphasized to gear up the seeding exercise of Aadhaar number in to banks' account which is relatively at a low level despite 88% coverage of Aadhaar card in Odisha.

He said that NABARD has prepared the PLP for the year 2017-18 amounting Rs66555 crore. He was disheartened to note that the credit flow is negative over the year instead of steady growth which is life blood for improvement of any economy. He insisted on growth of credit and appealed to achieve the Annual Credit Plan for the ensuing financial year 2017-18.

He informed that Co-operative Banks play a major role in disbursement of crop loan despite limitation where as the performance of commercial banks is not satisfactory. He directed the Finance department to take the performance of crop loan in to account while ranking for parking of Govt fund in banks. He stressed upon for augmenting the credit flow to agricultural sector in crop loan and agriculture term loan and in a big way.

He noted with concern that the Sishu loans consist of bulk of MUDRA loan and the average size is only Rs18200 in 2016-17 as compared to Rs19000 in 2015-16. He requested to enhance the ticket size of the Sishu loanee to make them sustainable and help alleviating poverty. He

stressed upon bankers to accord top priority to MSME in term of credit delivery which happens to be the highest potential for employment generation sector of the economy.

He expressed his serious concern for the rising NPA level of banks and earnestly requested bankers that this should not come in the way for funding vital sectors of the economy in a poor State like Odisha namely agriculture, MSME etc.

SPEECH OF DEVELOPMENT COMMISSIONER & ADDITIONAL CHIEF SECRETARY OF ODISHA, SHRI R. BALAKRISHNAN

He extended warm welcome to all the dignitaries on the dais and all the participants and expressed his concern about the outcome of the SLBC meeting. He said in every forum we discussed digital India and financial inclusion and the ground reality is diametrically opposite as far as delivery is concerned. He reiterated the concern of Chief Secretary and suggested structural changes in the system itself. He appreciated the phenomenal effort put by NABARD after the PLP by constant interaction with higher echelon of Govt officials and issues getting solved in right earnest. He suggested SLBC to function and deliver in right perspective. He even suggested for a national level bankers committee where the concern of the State can be discussed and resolved. He informed that despite active support from the State government, the opening of branches is not happening in unbanked GP, villages having more than 5000 population and in LWE areas. He stressed the need for serious introspection and requested bankers to formulate measures for effective delivery.

HIGHLIGHT OF THE SPEECH OF PRINCIPAL SECRETARY FINANCE SHRI TUHIN KANT PANDEY

Welcoming all the dignitaries on the dais and all participants he echoed the concern of Chief Secretary and Development commissioner cum additional Chief Secretary and Stated with the remark that probably SLBC have lost appetite to deliver. He questioned the effectiveness of SLBC which only compiled some useful data of different banks operating in the State of Odisha by publishing a booklet and suggested SLBC should initiate action plan to resolve certain policy decision and issues pertaining to the State. NABARD has already presented the potential linked credit plan for 2017-18 amounting Rs 66,555 crore and it has to be backed up by Annual Credit Plan. He stressed upon to finalize the Annual credit plan for the year 2017-18 without waiting for March SLBC and requested bankers to take it to their respective corporate office that it should either match or very close to their corporate plan. He expressed disappointment that there was hardly any opening of branch in 78 villages having more than 5000 population in a State having 30 district and 4 crore population. He emphasized the organic imperative for stimulating the growth momentum of a lagging State like Odisha in order to catch up with the leading States.

While comparing the CD ratio he informed that as per RBI Basic Statistical data it is 40.24% in 2001 and 41.93% in 2015 against the all India average of 56% and 73% respectively. He noted with concern the status quo in respect of CD ratio and urged upon for its tangible improvement. He informed the dismal performance of ICICI Bank and Axis Bank against the

target allotted with regard to social sector namely MSME and banks namely Bank of Maharashtra, Union Bank of India, Punjab and Sind Bank and UBI have not opened single branch in the current fiscal. However he said the incremental growth of deposit is 19% due to demonetization whereas it is only 5% for advance. He expressed disappointment for the meager growth of 7% in housing sector when we dream of housing for all by 2022.

He acknowledged the tremendous pressure withstood during demonetization and its aftermath and managed the crisis very effectively. He expressed apprehension that the financial inclusion would not be possible in a big way without the growth of credit. He even suggested the rationalization of Merchant Discount rate and found the additional transaction cost for using debit card is not justified and would not help promoting financial inclusion.

Principal Secretary shared his experience and said that successful entrepreneurs despite excellent credit history often denied genuine credit need by bankers and for small crop loan borrowers were also not getting positive response even for petty issues. He advocated for need of attitudinal and mindset change amongst bankers and suggested to redress the motivational problems if any. He opined for conducting workshop on motivation amongst bankers by inviting key motivational speakers and senior banks' executives. He exhorted upon bankers to extend credit in a massive way thereby people utilize for productive purposes and help improving financial inclusion and recovery as well. He expressed concern over the proliferation of NPA level and requested all concerned to create a conducive climate for recovery.

Lastly he made an important announcement with regard to levying of charges towards registration of re-conveyance for equitable mortgage of property after repayment of the loan. He informed that Hon'ble Finance Minister has cleared the proposal and will be announced soon. He assured to look in to the issues relating to OPDR Act also. The charges would be 1% subject to maximum of Rs500 for both agriculture and non-agriculture property. He said we could resolve issues collectively and exhorted bankers to extend credit flow to the productive sectors in an effective way to enhance the livelihood of the people of the State.

PROCEEDINGS OF THE 146TH SLBC MEETING HELD ON 18.03.2017

AGENDA NO 1

Confirmation of proceeding of 145th SLBC Meeting held on 22.11.2016 at Bhubaneswar.

The proceeding of the 145th SLBC Meeting held on 22.11.2016 at Bhubaneswar was circulated among all the members vide letter no SLBC/ODI/720/2016-17 dated 19.12.2016. Since no comments have been received from any quarter, the same was confirmed by the house

AGENDA NO 2

Action Taken Report in 145th SLBC Meeting held on 22.11.2016

Progress of implementation of Financial Inclusion in the State

1. Provision of banking outlets in unbaked villages with population below 2000.

As on 31.12.2016, Banks have covered 43311 villages constituting 67.38% of the total target. Out of these villages, 657 are covered through Brick & Mortar Branches and rest are by branchless modes mainly through BC mode. Convenor SLBC reiterated the concern of the Principal Secretary, Finance and requested those banks which have not achieved cent percent, to ensure 100% achievement by 31st March 2017. He also requested all the banks to provide district wise progress report to SLBC for onward submission to RBI.

2. Roadmap for opening of Brick & mortar branches in villages having population more than 5000 without a bank branch of a scheduled Commercial bank.

General Manager, FIDD, RBI informed that 4 number of branches have already opened out of 78 identified villages having population more than 5000 and 8 no of branches will be opened by 31.03.2017. He further said that 8 proposals for opening of branches are pending at their respective Head office level. Of late due to regulatory restriction imposed by RBI and for proposed merger of few banks, 18 numbers of villages are reallocated to different banks. There is existence of bank branches within a radius of 5 KM for the remaining 31 villages. RBI is also not insisting upon Brick & Mortar branches because of viability issues as these branches cater to the need of banking services in those villages. We have taken up the cases of remaining 9 villages with the respective banks to open branches considering the 5000 population and the activities will be developed subsequently.

Bank Service in LWE area district in the State

As far as Malkangiri district is concerned GM, FIDD said that RBI has identified 19 centers. He informed that one branch has opened and another 2 branches will be opened by 31.03.2017. There are bank branches in 5 km radius at 4 centers. It is reported that branch opening is not viable in 12 centers. He expressed the concern of the bankers and said that major causes of slow progress in branch opening in LWE areas are no/poor connectivity, poor and unstable electricity connection apart from poor road connectivity and security threat. However he impressed upon bankers that RBI has identified 6 such centers where there is no branches within a radius of 10 KM for opening of branches despite constraints.

3. Branch opening in Unbanked Gram Panchayats as on 31.12.2016

Convenor, SLBC informed that only 20 brick and mortar branches have been opened in unbanked GP till 31.12.2016. GM, (O.i.C), RBI suggested to convene an urgent meeting to discuss the progress of opening of branches in identified unbanked GP with the Controlling Heads of different Banks. It has been decided to hold a meeting preferably next week to discuss at length for its discernible improvement. Principal Secretary, Finance said that the performance is extremely poor and emphasized to take proactive step in this regard. Convenor, SLBC informed that IOB, UBI, Union Bank of India, Bank of Maharashtra, Punjab & Sind bank, State Bank of Mysore, State Bank of Travancore, OGB & UGB have not opened a single branch during the period 01.04.2016 to 31.12.2016.

GM, FIDD, RBI informed that IOB, OGB and UGB are exempted from opening of branches because of regulatory restriction and associates bankS of SBI are also exempted for their proposed merger with SBI. However he enquired about the reason from the remaining banks for not opening branches in this fiscal year 2016-17. Controlling Head of UBI replied that UBI will open two branches in Chhatahandi, in Kalahandi district and Ambiki in Jagatsinghpur district. He further told that Head Office of UBI has sanctioned the proposal for Branch opening at for Chhatahandi and will sanction for Ambiki too despite the Bank under PCA. Controlling Head of Union Bank of India had informed that Somnathpur branch in Malkangiri will be opened before 31.03.2017. Representative of Punjab & Sind Bank also confirmed of opening a branch by 31.03.2017, Convenor, SLBC informed that UCO Bank would open 2 branches in Samangara in Puri and Ranasahi in Balasore district respectively.

GM, (OiC), RBI raised a very pertinent point that there are instances where Government fund are not being parked in the newly opened branches in unbanked GP despite instruction. Principal Secretary, finance immediately said that the matter has been brought to the notice of Secretary Panchayati Raj Dept, Govt of Odisha and requested SLBC to provide list of such branches.

GM, (OiC), RBI instructed all the LDMs to prepare the list of such branches latest by next week and get back to SLBC which in turn collate and submit to RBI. He further said that RBI and SLBC will take up the matter with Government accordingly. Principal Secretary, Finance reiterated the Govt commitment for funding GP fund to newly opened branches in unbanked GPs.

GM, FIDD, RBI advised all banks to prepare roadmap for branch opening for next fiscal and send the list in the first quarter to their Head Office for approval. GM, SBI said that SBI is already on the job since post merger we have to submit our action plan to our Corporate Office and it is not an option rather compulsion for us. Chairman, SLBC also endorsed the view and suggested to complete the branch opening exercise in first two quarters and advised to concentrate on increase in business in the next two quarters to make it viable and profitable.

Implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY)-Conversion of Small accounts to Basic Saving Bank Deposit Accounts (BSBDA)

Convenor, SLBC informed that as on 31.12.2016 banks have opened 121.01 lakhs Basic Saving Bank Deposit Accounts (BSBDA) under PMJDY. Out of which 25.82% of accounts are

having Zero balance. Total deposit under PMJDY is Rs 2609.95 crore. 87.42 lakhs RuPay cards are issued and 66.61 lakhs activated and percentage of Aadhaar seeding is 51.05%.

On specific query GM,(O.i.C), RBI said that large scale small value accounts were opened under PMJDY which were mostly not KYC complied called BSBDA accounts. These accounts can be converted to normal account on submission of KYC documents. The restriction under BSBDA would not be applicable on subsequent conversion to normal accounts. He pointed out some issues relating to SBI with regard to deposit of cash where restrictions are of technical rather than operational and regulatory in nature. On being asked by ZM, CBI he emphatically told that RBI never imposed any restriction on conversion of BSBDA to normal account but certainly put cap on ceiling for withdrawal of amount during demonetization period. He further clarified that there is no regulatory restriction of deposit of any amount in accounts. PAN No is a statutory requirement under IT Act for deposit of Rs 50000 and above in cash. He categorically told that this statutory requirement of PAN No does not hold good for Central and State government accounts as per 114(B) of IT act. Principal Secretary, Finance advised all Controlling Heads of banks to sensitize and educate all field level staff and percolate down the above guidelines for enhancement of customer service.

4. Performance by Commercial banks under Social security Schemes as on 10.01.2017

Convenor, SLBC informed that banks have enrolled 35.09 lakhs, 9.64 lakhs and 1.55 lakhs in PMSBY, PMJBY and APY respectively as on 10.01.2017. Insurance Companies are requested to settle the pending claims immediately.

5. Progress of Pradhan Mantri MURDA Yojana (PMMY) in Odisha for the period 01.04.2016 to 31.12.2016

Principal Secretary, Finance informed that the bulk of the MUDRA loan is of Sishu category which is small ticket loan up to Rs 50000. It contributes 97.66% in term of physical number and 75.62% towards disbursement. The same situation prevails in case of MFIs & NBCs which dominates the MUDRA loan both in terms of number and amount disbursed. The share in physical number is 87.70% and financial is 66.97% of disbursement under MUDRA scheme. . He observed that the participation of Public and Private Sector banks is very nominal which indicate that Commercial Banks are interested to finance in bulk amount.

GM, SBI said as on today the achievement figures has substantially improved for Commercial Banks and there is at least four times more than the present figure for SBI in particular. Convenor, SLBC supported the view of GM, SBI and said in the current quarter most of the banks have organized special credit camps on MSME, thereby improved the performance of PMMY to a great extent.

Principal Secretary, Finance said there is provision of guarantee cover by CGTMSE for MUDRA loans. He advised to finance to MSME sector in a big way which helped to increase the CD Ratio as the risk perception is diversified being covered by CGTMSE.

6. Demonetization

Convenor, SLBC reported the effect of demonetization on banking Business in the State of Odisha as follows. The deposit as on 31.12.2016 is Rs 249017.23 crore against Rs 219482.54 crore as on 30.06.2016 and registered growth of Rs 29534.69 crore and on percentage wise 13.46%. It registered a negative growth in advance by 7.86%. The total advance is Rs 158879.50 and Rs 172434.02 as on 31.12.2016 and 30.06.2016 respectively.

Digital Payment

Convenor, SLBC informed that Niti Aayog has launched two schemes namely Lucky Grahak Yojana (LGY) for consumer and Digi Dhan Vyapar Yojana(DDVY) for business unit to incentivize digital payment by offering cash award for doing digital transaction expenditure on a daily basis.

Principal Secretary, Finance, wanted to know the name of the organization which can provide the data for digital transaction periodically to assess the progress of digital transaction of the State. Chairman, SLBC replied that NPCI provided the data periodically for all operation on digital platform. Moreover the individual banks can collect the data from their respective Corporate Office and submit the data to SLBC for emerging out a clear picture.

Principal Secretary, Finance informed that the digital transaction in terms of number and volume got reduced since post demonetization because of high MDR. He requested for lowering the MDR and suggested for its rationalization for improving the digital transaction. Chairman, SLBC informed that RBI has sought opinion/suggestion from different stake holders for rationalization of MDR and for the time being the existing ad-valorem reduced MDR regime will continue till 31.03.2017 for boosting the digital transaction. Principal Secretary, Finance informed that Government of Odisha has provided Rs10 crore in the budget 2017-18 for promoting digital transaction.

7. Direct Benefit Transfer for LPG (DBTL)

Progress on implementation DBTL in our State

As per the report of State Level Coordinator for DBTL, total number of LPG consumers as on 10.01.2017 is 4187155 and the cash Transfer compliant is 90.22%.

Convenor, SLBC requested the Controlling Heads of all banks to ensure that there should not be any pending at branch level for Aadhaar seeding in the banks' account. Necessary instruction may be issued to branches in this regard.

Action: All Banks from Point No 1 to 7

8. Aadhaar Number Seeding

Convenor, SLBC informed that as per UIDAI, out of 4.43 crore total population biometric entry (enrollment) has been done till 16.01.2017 in respect of 4.31 crore which is 97.27%.

Convenor, SLBC informed that some banks are organizing Aadhaar enrollment camps at selected branches or nearby public places keeping in view the convenience of the branch and public. Aadhaar seeding into the bank accounts is the order of the day as Government attaches lot of importance for the same. He requested all the Controlling Heads of all banks to ensure

that there should be no pending in any branches for Aadhaar seeding in the banks' account. He further informed that as per the directive from DFS, Ministry of Finance, and Government of India that 100% Aadhaar seeding is to be done in PMJDY accounts by 22.03.2017 and in all SB accounts by 31.03.2017 respectively.

Convenor, SLBC requested that Govt should give direction to field level functionaries to collect the consent form and deposit in the respective bank's branch to facilitate seeding exercise in a big way. Principal Secretary, Finance informed that there is an option for seeding of banks' account in the form itself which was absent in the initial stage of Aadhaar enrollment. He requested all banks to either go for organic seeding or through OCAC, State resident data hub. He further informed that it is not technically feasible by NPCI for multiple banks account seeding to one Aadhaar number in single go. The latest seeding account will be taken over for transfer of any DBTL amount.

Action: All Banks, UIDAI, Director, Census, Odisha

9. Bank wise & Scheme wise under various Schemes of Agriculture & Allied Sector Interest Subvention & Subsidy (State Govt.) utilization as on 10.02.2017

SLBC has requested to Registrar of Cooperative Societies to release a sum of Rs.40 crore towards Interest Subvention for crop loan in the current year (2016-17). SLBC is yet to receive the required fund. Claims of SBI, UGB, IDBI Bank, Canara Bank, BOI, Andhra bank, UCO bank, Allahabad Bank, CBI, PNB and Syndicate Bank are pending for release owing to non availability of fund with us. SLBC has already submitted utilization certificate for interest subvention as on 31.12.2016 to the concerned department.

Interest Subvention Scheme for Short Term Crop Loans during the year-2016-17 - Grant of grace period of 60 days beyond due date.

Convenor, SLBC informed that in view of the constraints faced by farmers for timely repayment of loan dues on account of withdrawal of legal tender status of Specified Banks Notes (SBNs). It has been decided by the Government of India to provide an additional grace period of 60 days for prompt repayment incentive of 3 % to those farmers whose crop loan dues are falling due between 1st November, 2016 and 31st December, 2016 if such farmers repay the same within 60 days from the above period. He requested all Banks to consider the above while submitting their one-time consolidated 3% additional subvention claims pertaining to the disbursements made during the entire year 2016-17.

Action: Registrar of Cooperative Societies, Govt of Odisha

10. Review on Banking Developments in Odisha in Key Indicators as on 31.12.2016

Convenor, SLBC highlighted the performance of banks in the State under various parameters in term of growth in % and absolute term as on 31.12.2017 over 31.12.2015. Deposit:- 19.29%, Advance:- 5.77% CD Ratio:- - 8.15%, Priority Sector:- 17.09%, Agriculture Advance:- 22.42%, MSME:- 9.30%, Education Loan:- 3.04%, Housing Loan:- 7.27 and Weaker Section:- 11.30%

AGENDA NO. 3

Crop Insurance

Crop Insurance Claim Pertaining to Kharif-2015

Convenor, SLBC reported that AIC of India, the designated implementing Agency for NAIS has released the claims of Rs.1776.34 crores for Kharif 2015 Crop Season for Odisha on 05.10.2016 to 11.61 lakh farmers. All banks are requested to ensure that the claim amount has been credited to the concerned loanee / non- loanee farmers accounts and report to SLBC in the prescribed format.

Pradhan Mantri Fasal Bima Yojana (PMFBY)

Registrar Cooperation Department, Govt of Odisha expressed his concern for low level of uploading by Commercial Banks in the PMFBY portal. He said that unless banks enter the initial data in the portal neither the insurance companies nor the government can monitor the progress. Moreover he informed that there were some initial problems with regard to portal but now it has been resolved. He reported that only 34177 insured farmers' cases have been uploaded out of 57000 as on 12.03.2017.

Chairman, SLBC requested all Controlling Heads of banks to monitor the progress branch wise and ensure PMFBY data uploading in the portal at the earliest. Convenor, SLBC informed that SLBC has requested Ministry of Agriculture, Govt of India for providing user ID and password of the portal for effective monitoring of the progress in this regard.

Convenor, SLBC informed that it has been decided by Ministry of Agriculture & Farmers Welfare, Government of India to provide Acknowledgement Receipt on PMFBY / WBCIS and folios to all insured farmers (both loanee and non- loanee) which can also be used as evidence of having insured their crops. It contains all basic information about the scheme. It has been decided by major bankers in a meeting on 15.03.2017 that SLBC will print the receipt and folio and supply to banks as per their requirement on cost sharing basis.

Action: All Banks, SLBC

AGENDA NO. 4

Branch Network: Area Wise & Position of ATM installation as on 31.12.2016

Convenor, SLBC informed that as on 31.12.2016, the total number of Bank branches is 4991 (54.66% in Rural, 26.05% in Semi-Urban and 19.29% in Urban). Banks have opened 102 new branches in the State during 01.04.2016 to 31.12.2016. Out of which 43, 32 & 27 branches are opened in Rural, Semi-Urban and Urban areas respectively.

He reported that no bank branch has been opened during 01.04.2016 to 31.12.2016 in Dhenkanal, Gajapati, Jajpur and Nabarangpur district and no bank branch has been opened during 01.04.2016 to 31.12.2016 by Dena Bank, Indian Overseas Bank, United Bank of India, Odisha Gramya Bank & Utkal Grameen Bank.

The present status of branch & ATM opening in the state indicates that Banks are yet to give due importance for opening of new branches in unbanked areas and installation of ATM at rural branches

Action: All Banks

AGENDA NO. 5

CD Ratio

Convenor, SLBC reported that CD Ratio of the State as on 31.12.2016 computed on the advance figure of sanctioned in other state but utilized in our State as per Thorat Committee is 63.80 %. CD Ratio computed on advance sanctioned and utilized in the state is 46.69 %.

District wise CD ratio was also discussed and it was observed that

1. 5 districts namely Dhenkanal, Bargarh, Jajpur, Boudh, and Sonapur have achieved CD Ratio of more than 60%.
2. 13 districts have registered CD ratio below 40 %.

Angul, Nuapada, Sambalpur, Deogarh, Gajapati, Ganjam, Jagatsinghpur, Kendrapara, Keonjhar, Malkangiri, Puri, Kandhamal and Mayurbhanj. The LDMs of those districts and the Lead Banks should take needful action for improvement in CD Ratio in the coming quarters.

Action: Banks & LDMs

AGENDA NO. 6

Target vs. Achievement of Annual Credit Plan (ACP) 2016-17 under Priority Sector

Convenor, SLBC reported the achievement during 01.04.2016 to 31.12.2016 under ACP is 47.37% under various sectors. He requested that all Banks should ensure that the target under various schemes of ACP is achieved before March 2017.

CGM, NABARD Potential Linked Plan for 2017-18 has been approved for Rs 66555.51 crore. He informed that after careful study of the PLP and achievement of last five year, he suggested few recommendations on the advice of Principal Secretary, Finance, which was circulated by SLBC. He informed the House that with a view to facilitating adequate credit planning, NABARD brings out district wise Potential Linked Credit Plan (PLPs) annually which also depict an analytical assessment of the bankable potential for various sectors in the rural economy. PLP is a reference & guidance to serve as a road map to the Lead District Managers for preparation of their Annual Action Plan for investment under Priority Sector during the financial year. PLP is a reference document for optimal utilization of the credit potential with the help of PLP, in consultation with DDM of NABARD, LDO of RBI and District Co-coordinators of Banks and guidance of District Administration, the ACP of the district should be prepared, which should be realistic and achievable. While distributing the target among different banks in the district, the credit delivery capacity of each bank, any restriction of regulator, deposit percentage etc. may be taken into the consideration for arriving at a real and achievable target.

Convenor, SLBC has already requested all the LDMs to prepare the ACP target for the year 2017-18 vide Letter No. SLBC/ODI/830/2016-17 dated 06.02.2017, approve in the DCC meeting and submit the same to SLBC by 28th February, 2017 for compilation and bank wise consolidation at State level & onward submission to RBI and NABARD.

Principal Secretary, Finance suggested that for next fiscal 2017-18, the ACP should be finalized in the month of April 2017 for enabling Banks to focus on Priority sector lending from the beginning of the financial year for a tangible improvement in achievement vis-à-vis target allotted and for next year onwards it should be by 10th of March.

Action: All Banks, LDMs & NABARD

AGENDA NO. 7

NPA & Overdue position as on 31.12.2016

Convenor, SLBC informed that the Gross NPA % of the State is 11.95 and overdue % is 37.49 which are at much higher side and alarming. Rising NPA in Odisha is a matter of great concern, For PMRY / PMEGP / SJSRY (NULM)/ SHG (NRLM) / WCC, the NPA & Overdue % is too high, which can only be rated as unsatisfactory. The Banks are facing problems to recycle the funds owing to non repayment of loans, mounting overdue and rising NPA %. He stressed upon joint recovery drive by Banks and Govt. Department to improve the recovery climate for better recycling of funds and requested specific direction from Government to concerned Line Department officers in this regard.

Status of OPDR cases as on 31.12.2016

Convenor, SLBC informed that 11844 no. of OPDR cases involving Rs 102.64 crore are pending as on 31.12.2016. Highest number of cases (1598) are pending in Khordha district followed by Kendrapara district (1164 cases). All District Collectors may be advised by State authority for early disposal of pending OPDR cases. All the Lead District Managers may put their coordinated efforts to yield desired result. He requested all Controlling Heads of Banks to ensure that all OPDR cases are entered into the portal so that the status of disposal and performance can be better assessed and monitored.

Convenor, SLBC highlighted that Banks require adequate support from District Magistrate for quick enforcement of SARFAESI Act. The applications are remaining pending with District Magistrates in different districts for a long time for permission and assistance for taking physical possession of charged assets under the Act. It is reported that 597 numbers of applications involving Rs.515.17 Crore of different banks for attachment of property under section 14 of SARFAESI are pending with District Magistrates. The State Government is requested to kindly issue appropriate instructions to the District Magistrate for expeditious disposal of Bank's applications seeking permission for taking over physical possession of charged assets.

AGENDA NO. 8

AGRICULTURE

Kissan Credit Card (KCC)

Convenor, SLBC informed that Banks have disbursed Rs. 9132.73 crore in 2533601 KCC accounts during 01.04.2016 to 31.12.2016, out of which fresh KCC has been issued in 505370 accounts disbursing Rs. 2179.26 crore. Total outstanding balance as on 31.12.2016 is Rs. 18320.08 crore in 6811683 No. of KCCs.

No KCC has been issued so far by the following Banks:

Public Sector Banks

State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Travancore & Punjab & Sind Bank.

Private Sector Banks

Karnataka Bank, Federal Bank, City Union Bank, IndusInd Bank, Karur Vysya Bank, Kotak Mahindra Bank Ltd., Laxmi Vilas Bank, The South Indian Bank Ltd, Standard Chartered Bank, Yes Bank, DCB Bank and Bandhan Bank.

Doubling Farmers Income by 2022

RBI vide circular RBI/2016-17/66, FIDD.CO.LBS.BC.No.16/02.01.001/2016-17 dated 29.09.2016 communicated the strategy to achieve the goal of “Doubling Farmers income by 2022”. In this regard RBI advised that Banks should revisit their documentation process for crop loans, simplify them wherever required and ensure speedy sanctioning and disbursement of loans within specified limits. Lead Banks should work closely with NABARD in preparation of Potential Linked Plans & Annual Credit Plans keeping the above strategy in consideration. LDMs should include ‘Doubling of Farmer’s income by 2022’ as a regular agenda under Lead Bank Scheme in various forums such as DCC, DLRC and BLBC.

Agriculture Allied Sectors (Fishery & Dairy)

Director, Fishery, Govt of Odisha informed that there are 362 applications amounting to Rs 7 crore and 403 cases amounting Rs 2 crore are pending in different banks under long and short term credit to fish farmers. He informed that only Rs 1 crore interest subvention has been released during the last three years despite availability of huge amount of interest subvention. He expressed concern that the interest subvention amount is not being utilized for years together. He further informed that the sanctioned amount of Rs 168 crore as on 31.12.2016 under ACP for 2016-17 as reported did not match with their figure.

Convenor, SLBC informed that interest subvention support to fish farmers is very crucial for integrated development of fisheries. But unless the loans are available to the farmers by the banks, interest subvention cannot be used. In every SLBC meeting, this issue has been raised. Non financing or slow financing to fishery enterprises as well as fish farmers is a matter of great concern of State Government. He requested the Controlling Heads of all Banks to be very proactive in financing this sector and ensure sanction and disbursement of all eligible pending application without further delay.

Director, Animal Husbandry, Govt of Odisha expressed his concern for low percentage of achievement (10.16%) under dairy sector as on 31.12.2016 vis-à-vis target under ACP for 2016-17. He informed that huge number of applications is pending under DEDA scheme in Mayurbhanj and Sambalpur district without any action. DEDA is a Govt of India scheme which released subsidy directly to NABARD. He informed that huge number of applications are pending in Mayurbhanj and Sambalpur district. SBI sanctioned only 6 numbers of cases out of 206 applications sponsored and 1149 cases pending in OGB in Mayurbhanj district. Similarly large no of applications are pending in Andhra Bank, Canara Bank, SBI and UBI in Sambalpur district.

Action: All Banks, LDMs, Fisheries Department

Progress of Pledge Financing on Negotiable Warehouse Receipts (NWRs) to farmers

Convenor, SLBC informed that in our State only State Bank of India has pledge financing against NWRs. During 01.04.2016 to 31.12.2016 no amount has been disbursed. Balance outstanding as on 31.12.2016 is Rs 2.91 crore against 7 accounts.

Action: All Banks

National Horticulture Board

Convenor, SLBC informed that the National Horticulture Board is implementing following programmes as sub-scheme of Mission for Integrated Development of Horticulture (MIDH):

1. Development of Commercial Horticulture through Production and Post Harvest Management of Horticulture Crops
2. Capital Investment Subsidy for Construction/ Expansion/ Modernization of Cold Storages and Storages for Horticulture Produce -
3. Technology Development and Transfer for Promotion of Horticulture

There are 57 project pending in SBI, Allahabad Bank, Andhra bank, BOI, PNB, CBI, IDBI Bank, UGB, Sundargarh DCC Bank, Koraput DCC bank 7 Mayurbhanj DCC bank. The concerned banks are requested to sanction the eligible projects and ensure submission of utilization certificate in time.

The Ministry of Agriculture & Farmer's Welfare, Govt. of India vide letter No.12-48/2016 - MIDH (NHB) dated 07.12.2016 has advised National Horticulture Board for adoption of DBT Mechanism for payment of subsidies during 2016-17 to the beneficiaries.

In view of the above direction of Govt. of India, the Controlling Heads of all Banks are requested to ensure that the concerned branches have linked the beneficiaries Aadhaar number with their Term Loan Account & Subsidy Reserve Fund (SRF) Account for adoption of DBT mechanism for payment of subsidy during 2016-17 under various components of NHB Scheme.

Action: All Banks

AGENDA NO. 9

Advances to MSME Sector

Convenor, SLBC reported that the position of MSME in the State as on 31.12.2016

- The advance to MSME as on 31.12.2016 has registered annual growth of a growth of 9.30 % over December 2015.
- Against a target of 7.5% of ANBC, Banks have achieved 12.70 % under Micro Enterprises.
- Year on Year growth of outstanding advance in MSE sector is 24.94 % which is above the stipulated target of 20%
- Year on Year growth in number of micro enterprises is 24.17 % as against the Task Force parameter of 10%
- The allocation of Micro sector to MSE advance at the end of December 31, 2016 is 61.48 %(against bench mark - 60%).
- Detailed report of Bank wise position under MSME is available at *Annexure -23*.
- The target under ACP for MSME sector for the year 2016-17 is Rs.14554.05 crore and the achievement as on 31.12.2016 is Rs.9803.68 crore which is 67.36% of the target.
- The share of MSME advances to total advances as of 31st December 2016 is 23.89 %.

Stand Up India Scheme

Convenor, SLBC requested all the member banks to advise all their branches to log in to the portal regularly. He reported that under this scheme against a target of 9982 applications as on 31st March 2017, 116 loan applications have been disbursed up to 11.02.2017 as per report generated from Stand Up Mitra portal. Convenor, SLBC requested all banks to please update the data in the Stand up India Portal. There is huge difference between the figure reported by banks to SLBC at State level and the figure uploaded in the portal. All the Controlling Heads of Banks are requested to reconcile their reporting figures.

Action: All Banks, LDMs

AGENDA NO. 10

RSETI

As on 31.12.2016, 15366 rural BPL/NRLM target group youth have been trained against annual target of 18000 for the year 2016-17. (85% achievement)

- The overall number of candidates trained as on 31-12-2016 is 19706 against annual target of 23153(% of achievement 85%)
- The percentage of candidates settled as on 31.12. 2016 (Cumulative) is 66% against national average 62%.

The percentage of candidates settled with bank finance as on 31-12-2016 (cumulative) is 47% against National Average of 43%.

Status of Infrastructure in RSETI

1. Issuance of permissive possession letter is pending in Puri District.
2. Land is yet to be allocated to Cuttack and Dhenkanal District.
3. In 9 numbers of RSETIs the building construction has been completed.
4. In 13 number of RSETI the construction is in progress.
5. In 4 RSETI, the construction has not yet started.

Convenor, SLBC informed that as per Government of India guidelines, RSETI should not be treated as commercial establishments and hence charges as applicable to domestic rates need only be collected. Kind consideration of the State Government is requested.

Action: All banks/ OLM & Directors of RSETIs/ RUDSETI

AGENDA NO. 11

Finance to Handicrafts Sector

Convenor, SLBC informed during 2016-17, 1530 nos. of applications have been received under Silpi Unnati Yojana (SUJ) in different districts & till date 1511 nos. of applications have been sponsored to different banks, out of which 141 cases have been sanctioned. The Bankers are requested to take credit decisions early on applications received from DICs/RICs.

He further informed that during 2016-17, 200 nos. of applications have been received under Modernization & Technological Upgradation of Handicraft Industries (MTUHI) in different districts & 139 nos. of applications have been sponsored to different banks. As on 20.01.2017, 02 no of cases have been sanctioned. Banks are requested to take credit decisions early on those proposals.

Action: All Banks

AGENDA NO. 12

Financing under Self Help Groups (SHGs)

Performance under SHG-Bank Linkage during FY 2016-17:

Convenor, SLBC reported that the achievement under SHG-Bank Linkage during 01.04.2016 to 31.12.2016 is Rs.488.18 Cr credit linkage to 36680 WSHGs against target of Rs.966.05 Cr to 75000 WSHGs,

- Physical Achievement is 50% and Financial Achievement is 51%
- The percentage growth during April-December 2016 compared to same period last year 9 % physical growth and 21 % financial growth.

Representative of OLM raised the issue of irregular submission of claims for providing interest subvention to Women Self Help Groups under NRLM. He also informed that Cooperative banks have not submitted any interest subvention claims since introduction of the scheme, as a result the WSHGs are paying higher rate of interest. He requested that all banks should submit Interest Subvention Claims on a regular basis. Cooperative banks should evolve a mechanism for participation in the scheme. NABARD may provide necessary guidance to Cooperative Banks in this regard.

Action: All Banks & OLM

AGENDA NO. 13

Progress under Govt. Sponsored Programmes

PMEGP

Representative of KVIC, Govt of Odisha informed that PMEGP is a flagship programme of Govt of India. He highlighted that although Rs57 crore has been allocated towards Margin Money for PMEGP loan only Rs 20 crore has been utilized as on 17.03.2017 which is only 40% of the target. He requested all banks to sanction and disburse on a priority basis within the financial year 31.03.2017 end and achieve the allotted target. Convenor, SLBC requested all Controlling Heads of Banks to instruct their branches to sanction and disburse the pending cases without any further delay to achieve the allotted target for 2016-17.

National Urban Livelihood Mission (NULM)

Mission Director- DAY-NULM, SUDA, Govt of Odisha informed that the achievement under NULM scheme is 33% in SEP (Individual) against target of 3450 number. He reported that State Bank of India has sanctioned only 113 proposals against target of 594 although 1682 proposals are sponsored. He further informed that the performance of Axis Bank and HDFC Bank are extremely poor. Convenor, SLBC requested SUDA to submit the list of bank wise pending application for monitoring at SLBC level.

Financing under SC/ST Schemes

Convenor, SLBC highlighted that during the current financial year 2016-17, the Corporation has fixed target for financing 21000 Sch. Caste families through 2100 Self Help Groups, 5300 Sch. Tribes through individual and SHGs under Credit Linked Income Generating Schemes through Banks. It has also been decided to finance SC individual applications during 2016-17 where group applications are not available but the individuals should not be more than 30% of total target of a district. But in case of ST Sector, there is no limitation for financing individual

ST candidates. Lead District Managers are advised to monitor and follow up with branches to ensure achievement of district target.

Joint Liability Group (JLG)

Total amount disbursed for the period 01.04.2016 to 31.12.2016 is Rs.212.36 crore in 16610 accounts against target of 40000 and balance outstanding as on 31.12.2016 is Rs. 958.21 crore in 109910 accounts.

Artisan Credit Card (ACC)

During the period of 01.04.2016 to 31.12.2016, the Banks in the State have issued 143 no. of Artisan Credit Cards involving total amount of Rs87 lakh. The balance outstanding as on 31.12.2016 is Rs.31.04 crore against 6987 accounts.

Swarozgar Credit Card (SCC)

2697 SCCs have been issued for the period 01.04.2016 to 31.12.2016. The balance outstanding as on 31.12.2016 is Rs. 12.28 crore against 54682 accounts. No SCC has been issued by Private Sector Banks and a few Public Sector Banks. The performance of other Banks is not at all impressive and needs lot of improvement.

Action: All Banks & LDMs

AGENDA NO. 14

Finance to Weaver Sector:

Director, Textile, Handloom & Handicraft reported that under Weaver's Credit Card scheme 19000 weavers have been sanctioned Bank loan. Out of 19000 only 10000 weavers have been assisted with interest subvention and margin money benefit although there is provision of providing 20% of loan sanctioned as margin money subject to maximum Rs 20000 and 7% interest subvention. He also reported that few banks are not claiming the margin money and interest subvention which eventually penalized the borrower with burden of high interest. Similarly although there is provision of margin money and interest subvention under MUDRA Weaver's scheme, but no bank has lodged claim so far. He said banks are issuing RuPay cards to the weavers.

The following points have been reported by the Director, Handlooms & Textiles, Odisha.

- 2775 nos. of loan applications have been sponsored to the Banks.
- The Controlling Heads of some Banks have not submitted up to date information in this regard despite several persuasions made.
- The Managing Director, OSCB, Bhubaneswar was requested to issue suitable instructions to the Secretaries of the DCCBs to sanction cash credit loan to the PACS against the loan applications received.

AGENDA NO. 15

Education Loan

Convenor, SLBC informed that all Commercial Banks have disbursed Rs.247.68 crores in 9393 accounts during 01.04.2016 to 31.12.2016. The balance outstanding as on 31.12.2016 is Rs. 2380.02 crores in 73396 accounts.

Principal Secretary, Higher Education, Govt of Odisha expressed happiness over the performance under Education loan under Central Government Interest Subvention scheme. The parental income limit for coverage under interest subvention for Central scheme is Rs 4.50 lakhs where as for KSS it is Rs 6.00. He requested to convert all eligible cases sanctioned on or after 01.04.2016 to KSS by taking the consent of the borrower. He appealed to include the left out cases whose parental income falls between Rs 4.50 lakhs to Rs 6.00 lakhs. In KSS the interest subvention is available even after the moratorium period subject to maximum 10 years repayment period by the State Government. He also stated the benefit under KSS as hereunder

1. Repayment will improve
2. Comfort level of the borrower will enhance
3. Likelihood of NPA will be reduced

He further requested all banks to cover all eligible borrowers under KSS from the beginning for the next financial year 2017-18.

AGENDA NO. 16

Housing Loan

Convenor, SLBC reported that all Commercial Banks have disbursed Rs.1711.57 crores in 18207 accounts during 01.04.2016 to 31.12.2016. The balance outstanding as on 31.12.2016 is Rs. 10,575.29 crores in 183076 accounts.

AGENDA NO. 17

Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme

Convenor, SLBC reported that 15789 no of proposals have been covered under CGTMSE for the period from 01.04.2016 to 31.12.2016. He informed that State wise Report on Guarantee approved from 01.04.2016 to 31.12.2016 indicates that Odisha ranks 9th among all the States in India in respect of approved amount under the guarantee scheme of CGTMSE.

Action: All Banks

AGENDA NO. 18

Implementation of Prime Minister's New- 15 Point Programme for Welfare of Minorities – Progress / Achievement made for 2016-17 – Financing under Minority Communities.

Convenor, SLBC informed that Ministry of Finance, Govt. of India has advised that the share of credit flow to minority communities of Public Sector Banks (PSB) should be 15% of the Priority Sector Advances. He reported that during 01.04.2016 to 31.12.2016, the Banks have extended credit of Rs. 245.83 crore to 25013 beneficiaries of minority community. The outstanding balance as on 31.12.2016 is Rs. 2725.78 crore in 316405 accounts. Lead District Managers have been requested to discuss the matter in DCC meeting and monitor the progress.

Action : All banks

AGENDA NO. 19

Disposal of loan applications under various Govt. schemes

Convenor, SLBC informed that SLBC has already shared bank wise and branch wise pending of sponsored loan applications under different Government Scheme with request to dispose of all loan applications as per time norm. No application should be kept pending beyond the

stipulated time line for sanction of loan applications. Ineligible cases may be returned to the concerned sponsoring Government Departments with valid reasons.

AGENDA NO.20

Grant assistance under Financial Inclusion Fund (FIF) for conduct of Digital Financial Literacy Awareness Programme (D FLAP)

Banks are requested to conduct the D FLAP in each of the villages under their jurisdiction with the Grant assistance under Financial Inclusion Fund as per guidelines of NABARD. Representative of OLM requested NABARD and Banks to develop appropriate Digital Financial Literacy materials in Odia and share the same to OLM for use during awareness programmes for OLM staff, community functionaries and WSHG members.

Action: All Banks, OLM & NABARD

AGENDA NO.21

Schemes Announced by Hon'ble Prime Minister on 31 December,2016

1. Housing loans at lower interest rates: PM Awas yojana beneficiaries to get 4 % relief on loans up to Rs.9 lakh and 3% for loans up to Rs.12 lakh.
2. Number of houses to be built under Pradhan Mantri Awas Yojana- Gramin has been increased by 33% i.e. from 3 Crore to 4 Crore.
3. Government would pay 60 days of interest on Farmer's loans availed from District Co-operative and PACS for this Rabi season.
4. NABARD fund to be increased by Rs.20,000 Crore to Rs.41,000 crore to provide loans to farmers at lower interest rates. Loss to NABARD will be covered by Central Government.
5. 3 Crore Kissan Credit cards to be converted into RuPay cards within next 3 months. This will facilitate them to withdraw money from ATMs and sell & buy at any place through digital transactions.
6. Credit Guarantee for small entrepreneurs has been increased from Rs.1 Crore to Rs.2 Crore. Loans from Non Banking Finance Institutions would also be covered under this.
7. Income tax for small entrepreneurs and traders would be calculated at 6 percent instead of 8% if they use digital modes of payments.
8. New national schemes for pregnant women to cover their delivery, vaccination, for nutritious meals. A financial assistance of Rs.6000 to every pregnant woman would be provided under the scheme. Amount will be directly transferred to saving bank account of pregnant women.
9. New saving schemes for senior citizens under which 8 % interest would be assured on deposits of up to Rs.7.5 lakh. The interest earned can be withdrawn per month.

AGENDA NO.22

Conduct of Financial Literacy Camps by Rural Branches

In terms of RBI circular FIDD.FLC.BC.No.018/2015-16 dated 14.01.2016, financial literacy centers and rural branches of banks have been advised to conduct financial literacy camps for different target groups mentioned therein.

It is observed by RBI, Bhubaneswar that many rural branches are not conducting financial literacy camps regularly as per RBI guidelines.

SLBC requested all Banks to ensure that rural branches scale up their efforts to conduct more financial literacy camps as per RBI guidelines which would act as an enabler for financial inclusion particularly to target group.

AGENDA NO.23

Empanelment Criteria for selection of Banks for handling business and deposits of State Public Sector Undertakings (SPSU) and State Level Autonomous Societies (SLAS) for the Financial Year 2017-18.

SLBC has already communicated vide its letter number SLBC/ODI/801/2016-17 dated 16.01.2017 the Score Card prepared by the Finance Department, Government of Odisha, containing the eligibility criteria for empanelment of Banks for handling business and deposits of SPSU and SLAS for the Financial Year 2017-18. The scores will be based on banking statistics as on 31st March, 2017. Minimum Score to be eligible is 60, out of the maximum 100 marks.

All banks are requested to take a careful note of the Terms & Conditions of Empanelment.

AGENDA NO.24

Calendar of Programme for conducting SLBC Meetings

SLBC Convenor Banks have been advised by RBI to prepare a yearly Calendar of Programme in the beginning of the year for convening SLBC meetings and to adhere to the schedule as per the Calendar of Programme. Accordingly, an approved Calendar of Programme for conducting SLBC Meetings during the year 2017-18 has already been circulated among all the members of SLBC vide letter No. SLBC/ODI/802/2016-17 dated 17.01.2017.

Date of holding SLBC Meetings

Quarter ended March 2017 - 24.05.2017 (Wednesday)

Quarter ended June 2017 - 16.08.2017 (Wednesday)

Quarter ended September 2017 - 22.11.2017 (Wednesday)

Quarter ended December 2017 - 21.02.2018 (Wednesday)

In this connection, all will appreciate to note that the Calendar of Programme was conceived so as to enable members of SLBC and important functionaries to have adequate notice of the meeting and block the dates to ensure participation in the meeting.

AGENDA NO.25

Coir Board

Coir Board under the Ministry of MSME, Govt. of India, is implementing different schemes for the overall sustainable development of Coir Industry in India as a whole. Under these schemes, one of the most important and entrepreneurs friendly scheme REMOT is presently renamed as Coir Udyami Yojana. It is a Central Subsidized scheme. The pattern of assistance under the scheme comprises of 40% of the project cost as Government of India subsidy, 55% as Bank Credit and 5% as beneficiary Contribution. Earlier it was 2 lakhs & 5 Lakhs project (REMOT) and presently any Coir projects with project cost up to Rs.10 lakhs would cover under the modified Scheme of Coir Udyami Yojana (CUY). Besides this, assistance up to 25% of the project cost will be made available as Working Capital loan to the beneficiaries.

Under the above scheme, Coir Board has placed 40% subsidy Component of Rs.474.97 lakhs to the different Banks in Odisha since 2007. Coir Board has also furnished us the bank wise and branch wise applications pending as on 20.01.2017 under the scheme. Controlling Heads are requested to ensure timely disposal of the applications.

Timely submission of error free data to SLBC

It is observed that some banks are not providing data in time to SLBC which results in non-compilation / updating of data and correct data is not reflected in the meetings. Banks should ensure that correct data are provided to SLBC in time to enable the later to present the same in the meetings for review.

Passing of instructions to the branches

Taking into consideration, the feedback received by SLBC from different sources, it is requested to the Controlling Heads of all banks to ensure that all instructions from Government of India, State Government, RBI , NABARD and SLBC reach the branches in time for implementation of various programmes / Schemes.

Government Sponsored Schemes & Service Area Approach.

In response to the queries of different banks and Departments of the State Government, we reiterate that for all government sponsored schemes which involve subsidy, Service Area concept is applicable. OLM representative informed that as per RBI guidelines, Service Area Concept is not applicable to SHG bank Linkages. SHGs are permitted to open Savings Bank Accounts in the branches as per their convenience in operations. Accordingly all WSHGs covered under NRLM may be exempted from service area concept.

Improving infrastructure and strengthening of staff at LDM Offices.

The Department of Financial Services, Ministry of Finance, Government of India and Reserve Bank of India have been stressing for the need to improve the infrastructure at LDM offices and strengthen the Office of LDM with the required staff, vehicle, Internet facility etc. to enable the LDM to discharge the duties effectively.

Some of the District Collectors have opined that due to lack of required staff at LDM offices is affecting the functioning of the LDM. Controllers of the Lead Banks are requested to provide adequate staff to strengthen the LDM's Office.

Submission of Reconciliation Statements

The representative of Coir Board informed that non submission of the reconciliation statement despite their repeated requests is creating lot of difficulties for the monitoring of the schemes and to ascertain the NPA etc. Coir Board is not in a position to send the report as desire by the Govt. of India on completion of 11th Plan due to the lack of the full form reconciled statements. He requested the Nodal Bank branches to provide the Reconcile Statements in full form at the earliest.

The Meeting ended with vote of thanks to the chair and all participants by the Zonal Manager, UCO Bank, Bhubaneswar.

**LIST OF PARTICIPANTS FOR 146th SLBC MEETING HELD ON 18.03.2017
FOR THE QUARTER ENDED DECEMBER, 2016**

Sl.	Name	Designation	Organization
DIGNITARIES			
1	Sri P.K.Amat	Finance Minister	Government of Odisha
2	Sri A.P.Padhy	Chief Secretary	Government of Odisha
3	Sri R.Balakrushnan	DC cum ACS	Government of Odisha
4	Sri T.K.Pandey	Principal Secretary	Finance, Govt.of Odisha
5	Sri G.S.Iyer Subramania	ED,UCO Bank & Chairman SLBC, Odisha	UCO Bank, SLBC,Odisha
6	Sri P.K.Das	(OIC) RBI	RBI, Bhubaneswar
7	Dr.K.C.Panigrahi	Chief General Manager	NABARD, Bhubaneswar
8	Sri S.P.Mohanty	General Manager	RBI, Bhubaneswar
9	Sri A.K.Choudhury	General Manager	RBI, Bhubaneswar
10	Sri Anil Kumar	GM UCO Bank cum Convenor, SLBC, Odisha	UCO Bank, SLBC, Odisha
GOVERNMENT DEPARTMENT			
11	Sri G.Mathiuathanan	Secretary	Higher Education Department
12	Dr.S.K.Ray	Spl. Secretary	Higher Education Department
13	Sri S.K.Behera	Joint Secretary & Joint DIF	Finance, Govt.of Odisha
14	Sri D.P.Mohapatra	Deputy Secretary	H & UD Govt.of Odisha
15	Sri D.K.Jena	Addl.Secretary, Finance	Govt.of Odisha
16	Sri R.CH.SAI	Director, SC & ST Dev.Deptt.	Govt.of Odisha
17	Sri S.P.Das	Mission Director, NULM	Govt.of Odisha
18	Sri S.P.Panda	Addl.Director	SUDA(NULM) H & UD Deptt.
19	Sri D.N.Padhi	AOC	Odisha, Bhubaneswar
20	Dr.S.B.Padhi	RCS(O)	Co-operation Deptt.Odisha
21	Sri R.C.Das	Addl.Director	Horticulture, Odisha
22	Sri Pratap Ch.Dash	Director, AH&VS	F & ARD Department, Odisha
23	Sri Debananda Bhanj	Joint Director, Fisheries	F & ARD Department, Odisha
24	Sri Debjit Nandy	Dy.Director, Textiles	Directorate of Textiles, Odisha
25	Sri Pradeep Ku.Gardia	Addl.Director, Industries & Ex-Officio Secretary	OKVIB, MSME, Deptt. Odisha
26	Sri B.M.Pattnaik	(SFIA)	Odisha Livelihood Mission
27	Sri Sachin Jadhav	Director, Housing	H & UD Deptt.Govt.of Odisha
28	Sri S.K.Sarangi	Addl.Director	MSME, Deptt.Govt.of Odisha
29	Sri Deshbandhu Das	Junior Inspector	Coir Board
30	Dr.Rajesh Das	Chief Statistician	Agril.Director
31	Sri R.K.Sahoo	Director	Department of Telecom
32	Sri Murali Krishna Jami	Regional Chief	HUDCO Ltd, Bhubaneswar
33	Sri Ramesh Ch.Khuntia	DGM(EB)	BSNL
34	Shri B.K.Behera	Director	Department of Telecom
35	Sri N.Jena	ADO(Nodal)	KVIC, Bhubaneswar
36	Sri A.K.Bhuyan	Executive	KVIC, Bhubaneswar
37	Smt S.Samal	AEO	FARD
38	Sri R.K.Bastia	Senior Consultant	OLM, Odisha Livelihood Mission
39	Sri B.P.Dash	Asst.Director	DH & CI, Odisha
40	Sri A.K.Rath	Asst.Director	O/o the CPMG, Odisha Circle.
41	Dr.Srinibas Sahoo	Dy.Director(DAH & VS)	FARD Deptt.Odisha, Cuttack
42	Sri S.K.Dash	Professor	OUAT, Bhubaneswar

RESERVE BANK OF INDIA			
N A B A R D			
43	Sri P.K.Mohapatra	DGM	NABARD
44	Sri S.S.Sahoo	AGM	NABARD
RSETI			
45	Shri D.Pradhan	SDR,Odisha	RSETI,Bhubaneswar
RUDSETI			
46	Shri B.K.Rout	Director	RUDSETI
INSURANCE COMPANIES			
47	Sri Sreepati Hansda	Senior Divisional Manager	LIC of India,Bhubaneswar
48	Sri Sushil Ku.Mohanty	Nodal Officer(SS)	LIC of India, Bhubaneswar
SIDBI			
49	Ch.Venu Madhava Rao	Dy.General Manager	SIDBI, Bhubaneswar
COMMERCIAL BANKS			
50	Shri K.Murali Krishna	DGM	Allahabad Bank
51	Shri S.K.Mishra	Senior Manager	Allahabad Bank
52	Shri V.S.Seshagiri Rao	C.G.M.Circle Office	Andhra Bank
53	Shri V.Rama Krishna	DGM	Andhra Bank, Bhubaneswar
54	Shri K.C.Nayak	Senior Manager	Andhra Bank,Bhubaneswar
55	Shri N.P.Sarangi	DGM	Andhra Bank,Berhampur
56	Shri A.K.Panda	DGM(RH)	Bank of Baroda
57	Shri Amit Ray	DGM/ZM	Bank of India, Bhubaneswar
58	Shri P.R.Kanungo	DGM/ZM	Bank of India, Keonjhar
59	Ms.Rajeswari Nayak	Manager(AFD)	Bank of India
60	Shri Dwivendu Kumar Pati	Senior Manager	Bank of Maharastra
61	Shri Premananda Dash	DGM	Canara Bank
62	Shri S.K.Bhattacharya	DGM	Central Bank of India
63	Shri Manoj Kumar Sethi	Manager	Central Bank of India
64	Shri Bibekananda Sarangi	AGM/Zonal Head	Corporation Bank
65	Smt. Juicy Nayak	Manager-Agril.	Corporation Bank
66	Shri N.K.Mishra	DGM/ZM	Indian Bank
67	Shri L.Panda	Senior Manager	Indian Bank
68	Shri Anirudha Behera	AGM,RO	IDBI Bank
69	Shri R.Shankar Rao	DGM	Indian Overseas Bank
70	Shri B.D.Routray	Senior Manager	Indian Overseas Bank
71	Shri Manik Kumar	DGM/RH	Oriental Bank of Commerce
72	Shri Jyotiranjana Rath	DGM/ CH	Punjab National Bank
73	Shri Kumar Gautam Mishra	Senior Manager	Punjab National Bank
74	Shri Brajesh Ganlan	AGM	Syndicate Bank
75	Shri Ajaya Kumar Nanda	Senior Manager	Syndicate Bank
76	Shri Gautam Ray	DGM	State Bank of India
77	Shri Srikanta Hota	DGM	State Bank of India
78	Shri G.N.Debata	AGM	State Bank of India
79	Shri Manmohan Singh	Manager(LB & RRB)	State Bank of India
80	Shri P.Sengupta	DGM/ZM	UCO Bank,ZO,Bhubaneswar
81	Shri R.N.Singh	Zonal Manager	UCO Bank,ZO,Balasore
82	Shri K.Mohan Doss	Zonal Manager	UCO Bank,ZO,Sambalpur
83	Shri R.S.Mangapathy	Asst.General Manager	UCO Bank, Circle Office
84	Shri D.Panda	Chief Manager	UCO Bank,SLBC,Odisha
85	Shri Ugrasen Jagadala	Senior Manager	UCO Bank,SLBC,Odisha
86	Shri Gobinda Sahoo	Security Officer	UCO Bank,ZO,Bhubaneswar

87	Smt. Anima Pradhan	Manager	UCO Bank,SLBC,Odisha
88	Shri Sitansu Behera	Manager	UCO Bank,SLBC,Odisha
89	Shri Kedar Nayak	SLBC,Department	UCO Bank,SLBC,Odisha
90	Shri A.K.Nayak	AGM & Dy.RH	Union Bank of India
91	Smt.Monalisha Mohanty	Manager (RD)	Union Bank of India.
92	Shri Mukti Ranjan Ray	DGM/CRM	United Bank of India
93	Shri J. Pradhan	Chief Manager	United Bank of India
PRIVATE SECTOR BANKS			
94	Shri Rasmi Ranjan Das	Senior Manager	Axis Bank
95	Shri Prateek Mohanty	Cluster Head	Bandhan Bank
96	Shri Arun Ku.Nayak	Senior Manager	City Union Bank
97	Mr. Xavier M.M.	AGM/Regional Head	Federal Bank
98	Shri D.Senapati	Sr. Vice President	HDFC Bank
99	Shri Anant Pattnaik	Dy.Vice President	HDFC Bank
100	Shri Atul Jain	Zonal Head	ICICI Bank
101	Shri S. Roy	Regional SLBC	ICICI Bank
102	Shri A.K.Mohapatra	AGM	ICICI Bank
103	Shri Ashok Kumar Sahu	DVP & Regional Head	Indusind Bank Ltd.
104	Shri S.K. Behera	Manager	Punjab & Sind Bank
105	Shri Janardan Das	VP & GB Head	Yes Bank
ODISHA STATE CO-OPERATIVE BANK			
106	Sri T.K.Panda	Managing Director	OSCB,Bhubaneswar
REGIONAL RURAL BANKS			
107	Shri A.P.Dash	General Manager	Odisha Gramya Bank
108	Shri B.K.Biswal	Senior Manager	Odisha Gramya Bank
109	Shri R.K.Mishra	Chairman	Utkal Grameen Bank
OSFDC			
110	Shri Gangadhar Patra	General Manager	OSFDC,Bhubaneswar
LEAD DISTRICT MANAGERS			
ANDHRA BANK			
111	Shri S.K.Choudhury	LDM	Ganjam
112	Shri Loknath Sahu	LDM	Gajapati
BANK OF INDIA			
113	Shri Jaladhar Sethy	LDM	Keonjhar
114	Shri Dillip Kumar Nanda	LDM	Mayurbhanj
STATE BANK OF INDIA			
115	Shri Malaya Kumar Mahapatra	LDM	Bolangir
116	Shri A.B.Behera	LDM	Bargarh
117	Shri Prakash Chandra Patra	LDM	Boudh
118	Shri T.Meridia	LDM	Deogarh
119	Shri Pratap Chandra Nayak	LDM	Jajpur
120	Shri J.B. Nayak	LDM	Khordha
121	Shri Rabindra Nath Sethi	LDM	Kendrapada
122	Shri Rama Chandra Naik	LDM	Koraput
123	Shri Subash Nimala	LDM	Kandhamal
124	Shri R.Vasudev Rao	LDM	Malkangiri
125	Shri Motilal Swain	LDM	Nabarangpur
126	Shri Raghuram Patro	LDM	Nuapada
127	Shri Debraj Sahoo	LDM	Sambalpur
128	Shri Durga Prasad Rath	LDM	Sundargarh
129	Shri J.P.Mohapatra	LDM	Sonepur

UCO BANK			
130	Smt. Geeta Meher	LDM	Angul
131	Shri Jagabandhu Nayak	LDM	Bhadrak
132	Shri K.Harekrishna	LDM	Balasore
133	Shri Ashutosh Mohapatra	LDM	Cuttack
134	Shri Anil Kumar Pradhan	LDM	Dhenkanal
135	Shri A.K.Pattnaik	LDM	Jagatsinghpur
136	Shri Nilambar Mahanta	LDM	Puri