

**PROCEEDINGS OF THE 162nd STATE
LEVEL BANKERS' COMMITTEE
MEETING OF ODISHA HELD ON
23.02.2021 FOR THE QUARTER
ENDED DECEMBER 2020**



**UCO BANK
CONVENOR – SLBC, ODISHA**

STATE LEVEL BANKERS COMMITTEE, ODISHA

संदर्भ सं/Lt No-SLBC/ODI/1267/2020-21

दिनांक / Date: 23.03.2021

राज्य स्तरीय बैंकर्स समिति, उड़ीशा के सभी सदस्य

All the Members of State Level Bankers' Committee, Odisha

महोदय/महोदया Sir/Madam,

विषय : 162वें एस.एल.बी.सी., बैठक हेतु कार्यवाहियां

Sub: Proceedings of the 162nd SLBC Meeting of Odisha

हम दिनांक 23.02.2021 को आयोजित 162वें एस.एल.बी.सी., उड़ीशा की बैठक का कार्यवृत्त प्रेषित कर रहे हैं।

We are sending herewith the proceedings of 162nd SLBC Meeting of Odisha held on 23.02.2021.

हम आपसे अनुरोध करते हैं कि आप अपने विभाग/ कार्यालय/संस्था से संबंधित मामलों पर तत्काल कार्रवाई करें। आपके द्वारा इस स्तर पर की गई कार्रवाई से हमारे कार्यालय को अवश्य अवगत कराएं ताकि अगली एस.एल.बी.सी. बैठक में इसे शामिल किया जाए।

We would request you to initiate action on the points related to your Department / Office / Organization immediately. The action taken report may please be intimated to us to apprise in the next SLBC Meeting.

शुभकामनाओं सहित / With regards,

भवदीय / Yours faithfully,



अरुपानन्द जेना / Arupananda Jena

महाप्रबंधक, यूको बैंक, व संयोजक, एस.एल.बी.सी., उड़ीशा

General Manager, UCO Bank cum

Convener, SLBC, Odisha

अनुलग्नक Enclo: यथोक्त As stated above



PROCEEDINGS OF THE 162nd SLBC MEETING HELD ON 23.02.2021

The 162nd SLBC Meeting of Odisha was held on 23.02.2021 under the Chairmanship of

Shri A.K.Goel, MD & CEO, UCO Bank through Video Conferencing in the presence of:

Shri Niranjan Pujari, Hon'ble Finance Minister, Government of Odisha

Shri Pradeep Kumar Jena, Development Commissioner cum ACS, Government of Odisha

Shri Raj Kumar Sharma, Agriculture Production Commissioner cum ACS, Government of Odisha

Shri A.K.K. Meena, Principal Secretary, Finance, Government of Odisha

Dr. Saurabh Garg, Principal Secretary, Agriculture & Farmers' Empowerment, Government of Odisha

Shri Satyabrata Sahu, Principal Secretary, MSME, Government of Odisha

Shri R Raghu Prasad, Commissioner cum Secretary, Fisheries & Animal Resources Development Department, Government of Odisha

Mrs. Sujata R Kartikeyan, Commissioner cum Director, Mission Shakti, Government of Odisha

Shri Suchindra Mishra, Joint Secretary, Department of Financial Services, Ministry of Finance, Government of India

Dr. Pragyanmita Sahoo, Director, Institutional Finance, Govt. Of Odisha

Shri Arupananda Jena, General Manager, UCO Bank-cum-Convenor, SLBC, Odisha

Mrs. Sonali Das, General Manager, Reserve Bank of India, Bhubaneswar.

The list of participants is annexed.

At the outset, General Manager, UCO Bank-cum-Convenor, SLBC, Odisha welcomed all the esteemed dignitaries and the Principal Secretaries, Directors, Senior Officials of Government of Odisha, General Manager-BSNL, RBI, NABARD and Controlling Heads of different Banks, representative of SIDBI, Insurance Companies, Lead District Managers & other participants of the Meeting.



Proceedings of the 162nd SLBC Meeting

He appraised the house that, this 162nd SLBC Meeting is being held for the quarters ended December, 2020 through Video Conference due to outbreak of Coronavirus Pandemic.

He expressed his sincere thanks to State Government, RBI and NABARD for their good support extended to SLBC at the State Level and to the LDMs at the District level. He requested valuable suggestions, support & cooperation of all the members of SLBC in discharging their roles & responsibilities sincerely in bringing prosperity for the State through essential credit support and other innovative initiatives.

HIGHLIGHTS OF ADDRESS BY HON'BLE MINISTER OF FINANCE & EXCISE, ODISHA STATE

Hon'ble Finance & Excise Minister, Odisha, addressed the forum through Video Conferencing. He expressed his profound pleasure in addressing the house and stated that the performance of Banks in the 3rd Quarter of the Financial Year is an important indicator of how far Banks are able to achieve the ACP target and prepare strategies accordingly to achieve the remaining ACP target by the end of the Financial Year. He congratulated the bankers' fraternity for their good performance in MSME Sector and stated Credit flow to MSME sector has shown a rising trend with 100 % achievement in the last two Financial Years. He was also quite hopeful that Banks will achieve the 100% MSME target by the end of FY 2020-21.

Hon'ble Minister stated that Agriculture continues to be the major source of livelihood for the people of Odisha. However, the achievement under Annual Credit Plan to the Agriculture Sector as on 31.12.2020 is not quite satisfactory and the Credit flow to Fishery & Dairy sector is quite low. He urged all the Banks, particularly Public Sector Banks to focus on increased credit support to Agriculture.

He further stated that credit linkage through SHGs is an important pillar for inclusive development and one of the major challenges in expanding micro credit to SHGs is the low average credit support to SHGs. There is an urgent need to enhance the average credit size to SHGs particularly through the 2nd and 3rd dose as per RBI guideline.

In Odisha, the Credit led growth is still at a low level and it needs to be escalated in the coming years. He reiterated that extending Credit support to Agriculture, MSME and SHG is one of the key priority of Government of Odisha. He informed that to incentivize the Banks, for the first time, Hon'ble CM's Award for the Champion Banks for the cause of Farmers, Small Entrepreneurs and SHGs will be announced based on the performance by Banks during the FY 2020-21. He also informed about the Hon'ble CM's review of the Banks and District Collectors on 26.02.2021 on progress of credit flow to



Proceedings of the 162nd SLBC Meeting

Priority Sector and urged the Banks to put forth all round effort for inclusive credit growth in these sectors and achieve the ACP target within 31.03.2021.

At last, he congratulated the Chairman, SLBC, Odisha for convening the 162nd SLBC Meeting at such a transitional phase when economy is looking forward to grow at a rapid rate and concluded his speech.

KEY NOTE ADDRESS BY MD & CEO, UCO BANK –CUM- CHAIRMAN, SLBC

The MD & CEO, UCO Bank cum Chairman SLBC, Odisha addressed the forum from Kolkata & welcomed all the dignitaries and participants to the 162nd SLBC Meeting being held through video conference due to the outbreak of CORONA pandemic.

He informed that due to the outbreak of the Coronavirus outbreak, entire world economy across the affected countries was at a standstill. However our Central as well as State Government has taken unprecedented measures for employment generation and revival of economy. He thanked the State Government and stated that the dynamic support of State Government machinery in terms of infrastructure provisions and coordination is instrumental for the Banks to achieve the desired objectives of inclusive growth and upliftment of marginalized class, besides acting as lifeline for fiscal system of the State.

Banks have also played an integral role by providing financial assistance to the needy and supporting revival of economy. Banks are providing speedy & timely delivery of credit facilities to the people, especially in Agriculture, MSME, SHG through regulatory relaxations and various schemes under Atmanirbhar Bharat Package such as ECLGS, PMSVANidhi, Agriculture Infrastructure Fund (AIF), PMFME etc. He congratulated all the Banks for their outstanding performance under ECLGS and requested the Banks to sanction all the pending applications under PMSVANidhi scheme and disburse all sanctioned cases immediately.

Narrating the achievement of Banks under different Key Parameters, he appealed all the Banks to improve their Credit disbursement under Agriculture Sector. He expressed his serious concern about the NPA and high overdue % which are alarming. He requested the State Government to support the Bankers for better recovery performance for reduction in overdue & NPA accounts and immediate disposal of long pending SARFAESI cases.



Proceedings of the 162nd SLBC Meeting

Highlighting the importance of Credit from formal institutions like Banks, he appealed all the Controlling Heads of Banks and Lead District Managers to take necessary steps to promote financial literacy and make people aware and have better access to financial services.

Inviting valuable suggestions and input from all the Stakeholders for better economic development of the State, he concluded his speech.

HIGHLIGHTS OF ADDRESS OF DEVELOPMENT COMMISSIONER-CUM-ADDITIONAL CHIEF SECRETARY, GOVERNMENT OF ODISHA

Development Commissioner cum Additional Chief Secretary, Govt of Odisha said that only 40 days are left for completion of the Financial Year and appealed all the Bankers to achieve the target under ACP by 31.03.2021.

He also stated that the Credit flow to Allied Sector, particularly to Dairy and Fishery sector is very low. In Odisha, there is much potential in these two sectors and these are the high income generating sectors. Odisha Government is giving utmost importance to these sectors and in the budget of the State for the FY2021-22 around 17% has been allocated to the allied Sector. To achieve the target of doubling of farmers' income by 2022, allied sector can be much more helpful and requested the Banks to increase their credit flow to this sector.

He further stated that MSME sector is another important sector with high potential and for revival of economy. He expressed his thanks to the bankers for their performance under credit to MSME sector.

Further he stated that credit to WSHGs is another concern of the State Government and appreciated the Banks for achieving the Financial Target under WSHGs.

Advising all the Banks to achieve the target under ACP by 31st March, 2021, he concluded his speech.

HIGHLIGHTS OF ADDRESS OF AGRICULTURE PRODUCTION COMMISSIONER-CUM-ADDITIONAL CHIEF SECRETARY, GOVERNMENT OF ODISHA

The Agriculture Production Commissioner-cum- Additional Chief Secretary, highlighted that Agriculture and Allied sectors are the important sectors for generating livelihood and employment in the State of Odisha. However, the Credit flow to this sector is less as compared to the other sectors.



Proceedings of the 162nd SLBC Meeting

He stated that for the sustainable growth of Agriculture Sector, Central Government and State Government are taking steps to promote commercial agriculture. There is a lot of potential in the Allied Sector and this potential cannot be achieved unless there is adequate investment in the sectors. Therefore it is critical that the credit flow to these sectors should be more and in timely basis. He requested all the Bankers to focus on Allied Sector particularly to Fishery and Dairy Sector.

HIGHLIGHTS OF ADDRESS OF PRINCIPAL SECRETARY, MSME, GOVERNMENT OF ODISHA

The Principal Secretary, MSME Department, Government of Odisha stated that the Achievement under Annual Credit Plan-MSME Sector is being reviewed regularly on weekly basis by the MSME Department. He appreciated SLBC and the Banks for their cooperation and providing MSME related information regularly.

He then informed about the 3 bankable schemes under Chief Minister's COVID Package being ECLGS, PMEGP and PMFME. He appreciated all the Banks for their achievement under ECLGS and surpassing the target fixed by Government. He informed that Interest Subvention at 5% for women-owned enterprises and 2% for men-owned enterprises will be provided by the State Government to the MSME units who have availed credit facility under ECLGS after completion of the moratorium period.

Under PMEGP, he advised the Banks to achieve the target by 31.03.2021. He informed that in order to facilitate the Credit Linkage and lessen the burden of promoter's contribution, the Government of Odisha has declared a Scheme as **"Top-Up Subsidy Scheme" under PMEGP**. The Scheme will provide 5% Top-up Subsidy towards promoter's contribution to all beneficiaries for availing finance under PMEGP. In the process, the weaker section, i.e. SC, ST, OBC, Minorities, Women, Ex-Servicemen, Physically handicapped, will avail 100% and General Category will avail 50% assistance towards Promoter's contribution/ Beneficiary's contribution. The Scheme is valid for the FY 2020-21 and extension of the scheme for further period may be decided by the State Government considering the COVID-19 pandemic situation.

Regarding PMFME he said that the Scheme adopts **One District One Product (ODOP) approach** and MSME Department, Government of Odisha is the Nodal Agency. The beneficiaries will be the WSHGs and persons from Agriculture and Horticulture Sector. He informed that MSME Department has signed an MOU with Mission Shakti Department, Government of Odisha regarding the same. He also informed that **Top-up Subsidy of 15%** will be provided by State Govt. to the PMFME Units in addition to the 35% subsidy provided by the Central Government. So the PMFME units can be topped up to 50% to benefit the existing food processing units.



He also requested the Banks to increase the credit flow to MUDRA sector and achieve the target under MSME within time.

HIGHLIGHTS OF ADDRESS OF PRINCIPAL SECRETARY, AGRICULTURE & FE, GOVERNMENT OF ODISHA

The Principal Secretary, Agriculture & Farmers Empowerment, Government of Odisha requested the Special Secretary, Agriculture to present the agenda prepared by the Agriculture Department. The Special Secretary told that the CIBIL charges, stamp duty charges and processing charges charged by the Banks in Odisha is creating resentment among the beneficiaries of the JLGs under BALARAM scheme. So he requested the banks to relook into the matter. Further he requested the Banks to fix a timeline for disposing the loan applications under BALARAM scheme. He then requested the Banks to quickly dispose the pending loan applications under MKUY scheme.

HIGHLIGHTS OF ADDRESS OF COMMISSIONER CUM DIRECTOR, MISSION SHAKTI, GOVERNMENT OF ODISHA

Commissioner cum Director, Mission Shakti, Govt. of Odisha informed the House that as per the data received from the Districts and Banks, the Annual Financial target under SHG has been surpassed and she thanked everyone. However, there are some banks which are below the State average.

She then stated that now it's the time to meet the annual interest subvention target. She mentioned that Union Bank of India, Bank of Baroda, Indian Bank, IDBI Bank and HDFC Bank have not yet lodged any claim during this Financial Year. So she requested the concerned Banks to at least submit the tentative claim within 2 days and the actual claim in due course.

She further added that WSHG BC Model and the signing of MoU with Banks to engage SHG members as BCAs to provide such service is under progress.

She informed that Mission Shakti is collaborating with all banks for periodic data sharing on SHG Bank Linkage and Interest Subvention. She requested Canara Bank, Indian Bank, Central Bank of India and other Banks who have agreed to sign the MoU and not yet turned up to sign the MoU at the earliest.

Finally, she told that though the target has been achieved, there are around 57,000 applications pending with different banks and requested to use all the resources to clear as many applications as possible at the earliest.



HIGHLIGHTS OF ADDRESS OF COMMISSIONER CUM SECRETARY, FISHERIES AND ANIMAL RESOURCES DEVELOPMENT DEPARTMENT, GOVERNMENT OF ODISHA

The Commissioner cum Secretary, Fisheries & Animal Resources Development Department, Government of Odisha stated that Allied Sector Activities are very much important from the perspective of State Government. Budget allocation for the FY 2021-22 to this sector has been increased by 17% by the State Government.

He stated that a lot of Public Investment is happening in this sector and private investment to this sector should be increased by way of bank credit. So that the return on investment in these sectors will be higher and the expected growth will also be there.

Further he requested all the banks to clear all the pending proposals under MKUY, KCC Dairy and KCC Fishery pending at the branches at the earliest and concluded his speech.

HIGHLIGHTS OF ADDRESS OF JOINT SECRETARY, DEPARTMENT OF FINANCIAL SERVICES, GOVERNMENT OF INDIA

The Joint Secretary, Department of Financial Services, Ministry of Finance, Government of India thanked for inviting him to the SLBC meeting and also appreciated the Bankers for their support to State Government. Further, he requested the Banks to note down the issues raised in the meeting and find out the solution at the earliest.

He reiterated the points raised by Hon'ble Finance Minister regarding the credit flow to Agriculture and Allied Sector. He stated about the KCC saturation drive and appealed to the banks to bring all the beneficiaries under the KCC drive with the help of District Administration and State Government.

He then stated about the PMSVANidhi scheme and requested all the Banks to sanction and disburse all the pending applications at the earliest. He also informed about the PMSVANidhi special camps to be held on 3 consecutive Saturdays i.e. 27th February, 6th March and 13th March, 2021.

The Joint Secretary, DFS stated that there are only 31 villages remaining to be covered under banking outlet within 5 km radius as on 31.01.2021 in Odisha. Since it is difficult to identify BCs for the uncovered villages, he requested the banks to use the SHGs members as the Bank Sakhis and cover the remaining uncovered villages.



Proceedings of the 162nd SLBC Meeting

He appreciated the Banks for their achievement under ECLGS. He also requested the Banks to put forth focus on PMEGP and Stand-Up India scheme. He stated that the margin money requirement in case of Stand-Up India has been reduced to 15% from the existing 25%. So he requested the banks to take it as an opportunity and sanction more and more proposals under the scheme.

With this he concluded his address.

HIGHLIGHTS OF ADDRESS OF PRINCIPAL SECRETARY, FINANCE, GOVERNMENT OF ODISHA

At the outset the Principal, Secretary, Finance, Government of Odisha informed that the Budget of the State Government for the FY 2021-22 was presented on 22.02.2021 which is substantially increased. He stated that the Government is going to implement some of the Fiscal Policies where a lot of public investments will happen. However, for the growth of economy, along with Public investment, private investment also needs to be increased and this private investment can be expedited from the Credit by Banks as much as possible. For this reason Annual Credit Plan for the FY 2021-22 has been substantially increased to Rs.1 lakh 10 thousand crore. He also requested to achieve the target under Priority Sector the FY 2020-21.

He requested the LDMs of 9 districts, where the CD ratio is below 40% to work hard within the one and half months to increase the Credit flow and simultaneously improve the CD ratio of the districts. He also informed that the performance of the banks will be looked into while finalizing the empanelment for the Govt. Deposits and achievement under Priority Sector will be very critical for all the Banks in this regard.

He also informed about the review meeting by Honb'le Chief Minister regarding the performance of Banks and the District Collectors under Agriculture, MSME and SHG Sector. He also informed that they would discuss with all the District Collectors to help the Bankers at District level for recovery in NPA a/cs so that there will be a reduction in the NPA level of the Banks and they will be able to extend more and more Credit.

He stated that Credit to GSDP ratio of our State is only 38% as compared to the National level which is around 56%. So Credit in general needs to be improved in our State.

Further he highlighted about the usage of Mission Shakti Self Help Group in increasing the banking touch points in the State. So he requested all the remaining Banks to sign the MoU with the Mission Shakti Department.



At last he requested all the Banks and the concerned Line Departments to jointly put efforts within one and half month and achieve the targets for the current financial year.

HIGHLIGHTS OF ADDRESS OF GENERAL MANAGER, RBI, BHUBANESWAR

General Manager, RBI, Bhubaneswar thanked for inviting to this quarterly review meeting. She stated that the Banks are doing tremendous job in achieving the ACP target and requested the Banks to achieve the remaining targets within time by disposing all the pending applications.

She also stated about the two districts namely Bolangir and Cuttack which are identified to be declared as 100% digital districts within 31st March 2021. She requested all the Controlling Heads of Banks to bestow their personal attention in achieving the target. She also requested the two Lead Banks State Bank of India and UCO Bank to achieve the target within the time.

Regarding opening of Brick & Mortar branches in the 65 identified locations, although a year has been elapsed; only two branches have been opened. However, most of the Banks are expressing their unwillingness without any proper survey and assessment. So she requested the concerned Banks to conduct the survey as soon as possible and submit the survey report to SLBC by the end of February, 2021.

She then informed the House about the National Scheduled Caste and Tribes Finance Development Corporation providing refinance to the Banks for financing to the ST community. The Corporation is providing refinance at a rate of only 3.5% to the Banks and the rate further goes down on prompt repayment. So she urged the bankers to utilize this cheaper refinance facility and lend to the Tribal Community at a lesser rate. She also informed that Odisha Gramya Bank and Utkal Grameen Banks have signed MoU with the Corporation and are already availing this facility.

She also expressed her thanks to all the Banks for supporting RBI in conducting Financial Literacy Camps throughout the State during the Financial Literacy Week and concluded her speech.

Thereafter the Agenda wise discussions were held and the following action points emanated from the discussion as mentioned below.



Major Issues raised in the meeting.

Issues	Issue raised by	Action taken by/ to be taken by
Achievement of ACP under Agriculture & Allied Sector	Hon'ble Finance Minister, Odisha	All the Banks need to improve their credit to Agriculture & Allied Sector by disposing all pending applications at the earliest.
Rising NPA & Overdue % under Agriculture & Allied Sector	Principal Secretary, Finance Deptt.	SLBC to discuss the increased NPA % in Agriculture and Allied Sector in the next Sub-Committee of Agriculture so that respective Department will support the Banks in recovery and reduction of NPA in the Agriculture & Allied Sector.
Increase in CD ratio of districts below 40%	Principal Secretary, Finance Deptt.	All the Banks and LDMS
Achievement of PMEGP target for our state	Principal Secretary, MSME Deptt.	Banks should achieve the PMEGP target by sanctioning the sponsored applications and disburse the borrowers as per the scheme guidelines
Achieving the Interest Subvention target for WSHG up to Rs.150 crore by banks	Commissioner cum Director, Mission Shakti	Timely claim of Interest Subvention by all banks before completion of last quarter.
Appointing WSHG members as Business Correspondent by Banks.	-do-	All Banks should sign MOU with State Govt and all Collectors should initiate the selection process of SHG members as BC.
2.Dedicated MIS portal for accessing SHG loan by Mission Shakti by all Banks	-do-	As UCO Bank, SBI ,OGB, UGB, BOB, PNB & IOB have already signed their MOU with Mission Shakti. All other banks should sign the MOU as soon as possible with Mission Shakti.
Appointment of permanent LDM at Kalahandi District	Director, Institutional Finance, Govt. of Odisha	State Bank of India to post a permanent LDM at Kalahandi at the earliest.



AGENDA NO. 1

Confirmation of Proceedings of 161st SLBC Meeting held on 28.12.2020 at Bhubaneswar.

The Proceedings of the 161st SLBC Meeting held on 28.12.2020 was circulated among all the members of SLBC vide letter No. SLBC/ODI/1018/2020-21 dated 11.02.2021. Since no comments have been received from any quarter, the same was confirmed by the house.

AGENDA NO. 2

Review of Bankers, LDMs & Collectors by Hon'ble Chief Minister of Odisha

Hon'ble Chief Minister of Odisha, Shri Naveen Patnaik took a review meeting with the Controlling Heads of Public Sector Banks, Private Sector Banks, OSCB, RRBs, Small Finance Banks, LDMs & District Collectors on 22.12.2020 and 26.02.2021 for credit linkage to Farmers, SHGs and MSMEs.

All the dignitaries highlighted the last review meeting by Hon'ble CM and advised all the Bankers to go on achieving the ACP target by the end of FY 2020-21 i.e. within 31.03.2021.

AGENDA NO. 3

(a) Special Drive for providing all dairy farmers of Milk Cooperatives and Milk Producer Companies with Kisan Credit Cards (KCC)

The Joint Secretary, DFS, Govt. of India and the Commissioner cum Secretary, Fisheries & Animal Resources Development Department, Government of Odisha advised all bankers to go on mission mode for achieving the KCC saturation drive and clear all pending applications under Dairy and Fishery Sector

(Action: OMFED, Directorate of Fisheries, All Banks)

(b) Rs 3 lakh crore Collateral-free Automatic Loans for Businesses, including MSMEs - Emergency Credit Line Guarantee Scheme (ECLGS)

Banks in Odisha have sanctioned **Rs.3,295.68** Crore as on 15.02.2021 and disbursed Rs. **3038.81** Crore which is **92.21%** of the total sanction.

The Principal Secretary, MSME Department, Government of Odisha, informed that Interest Subvention at 5% for women-owned enterprises and 2% for men-owned enterprises will be provided by the State Government to the MSME units who have availed credit facility under ECLGS after completion of moratorium period.

(Action: MSME Deptt., Govt. of Odisha, All Banks)



(c) PMSVANIDHI (Street Vendors):

As of 18.02.2021, out of 47,905 applications entered in the portal, 26,779 applications are sanctioned & in 18,345 number of applications, the amount have been disbursed to the applicants.

(Action: All Banks, All LDMs & SUDA)

AGENDA NO. 4

Loan Recovery – Legal/Institutional Support

(a)NPA & Overdue position as on 31.12.2020

The NPA % of the State as on 31.12.2020 was 5.83 and overdue % was 46.51 which are at much higher side and alarming. Rising NPA in Odisha is a matter of great concern However; there is a decline in NPA % of Odisha as compared to the quarter ending September 2020 where the NPA % was 6.03%.

Banks in the State have to increase their advance portfolio by extending credit in the State to bring down the NPA ratio and also stimulate the recovery measures to curtail down the growing in NPAs. Banks also need to organize camps and make the people aware about banking business itself for better recovery in NPA and Overdue accounts.

The Principal Secretary, Finance Department, Government of Odisha, advised the Convenor, SLBC to discuss the increased NPA % in Agriculture and Allied Sector in the next Sub-Committee of Agriculture so that respective Department will support the Banks in recovery and reduction of NPA in the Agriculture & Allied Sector.

(Action: Finance Deptt., Agriculture Deptt., F&ARD Deptt, Govt. of Odisha, SLBC & All Banks)

(b) Status of OPDR cases as on 31.12.2020

11,684 no. of OPDR cases involving Rs.133.07 crore are pending as on 31.12.2020. All District Collectors have been recently advised by State authority for early disposal of pending OPDR cases. All the Lead District Managers need to put their coordinated efforts to yield desired result.

(Action: Finance Deptt. Govt. of Odisha & All LDMs)



(c) Applications for attachment of property under Section 14 of the SARFAESI Act pending with District Magistrates

It is reported that 1,215 numbers of applications involving Rs.561.56 Crore of different banks for attachment of property under section 14 of SARFAESI Act are pending with District Magistrates.

All Lead District Managers need to incorporate the Agenda on pending SARFAESI applications with the respective District Magistrate, if not done, and critically review the position of pending cases in every DCC meetings and pursue the matter with the District Authorities for immediate disposal of the same as the number of pending SARFAESI applications is gradually increasing.

As discussed in the 161st SLBC Meeting, held on 29.12.2020, UCO Bank as SLBC-Odisha has filed the I.A. No. 13712/2020 & 13711/2020 in the writ petition no. 9095/2020 (PIL) against the order of Hon'ble High Court to restrained to take any action / coercive measures by banks/F.I to recover their dues by auction of property. The above interim applications filed by UCO Bank – SLBC, Odisha were allowed and the Hon'ble High Court of Odisha has directed that all the interim order issued in their order dated 05.05.2020 and subsequently which have the effect of restraining any institution from taking any action which may be of a coercive nature are **vacated/discontinued forthwith**.

(Action: Finance Deptt., Govt. of Odisha, All Banks, All LDMs)

AGENDA NO. 5

Financial Inclusion and Banking Infrastructure

(a) Targeted Financial Inclusion Intervention Programme (TFIIP) within the overall Aspirational District Programme (ADP) of Niti Aayog.

With a view to enhance the penetration of financial inclusion in the Aspirational Districts, Department of Financial Services (DFS) launched a Targeted Financial Inclusion Intervention Programme (TFIIP) in all the 112 Aspirational Districts spread across 26 States & 1 UT. Accordingly in our State the TFIIP programme will be implemented in all the 10 Aspirational Districts namely Dhenkanal, Gajapati, Kandhamal, Balangir, Kalahandi, Rayagada, Koraput, Malkangiri, Nawarangpur and Nuapada.

TFIIP is having the following 2 broad objectives:

- Ensure availability of at least one banking touch point (Branch/ fixed point BC) within 5 km distance of every inhabited village in the Districts



Proceedings of the 162nd SLBC Meeting

- Achievement under KPIs i.e. enhancing coverage under PMJJBY, PMSBY & APY per lakh population and achievement of 100% benchmark.

Lead District Managers in the 10 Aspirational districts need to take proactive Steps to achieve the specified targets under TFIP.

(Action: LDMs of 10 Aspirational Districts)

(b) Financial Inclusion Fund (FIF) of NABARD

NABARD is providing financial assistance to all Scheduled Commercial Banks including Small Finance Banks and Payment Banks under FIF for implementation of schemes relating to Financial Inclusion and Banking Technologies. The Policy Circular in this regard by NABARD has been circulated to all Banks and the same policy will continue to be the basis for providing assistance to banks under FIF for Financial Inclusion and Banking Technology Schemes for the year 2020-21 as well. NABARD has also modified some of the schemes and further added few more.

(Action: NABARD, All Banks)

(c) Expanding and Deepening of Digital Payments Ecosystem

Two districts Cuttack and Bolangir have been identified to be declared as digital districts in our State. A high level committee was constituted with the officials from RBI, SLBC and Finance Department to monitor the progress.

Banks in these districts have been assigned the targets to achieve 100% digitization by end of **March, 2021**.

(Action: RBI,SLBC,All Banks)

(d) Meeting of the Committee on the issue of opening of Brick & Mortar Bank Branches / Business Correspondents in 65 identified Gram Panchayats:

In the meeting held on 04.06.2020 with Controlling Heads of Banks, it was decided that banks are free to conduct the surveys in all these 65 places and submit their report for opening of branches and earlier restrictions of opening of branches by banks at the allocated places were lifted.

Two B&M branch has been opened at Birikote GP of Gajapati district &Huma GP of Sambalpur District by Axis Bank.

HDFC Bank has identified one place at Asanpat in Keonjhar district to open Brick & Mortar branch and ICICI Bank has identified at Khinda GP of Sambalpur District to open Brick & Mortar branch.



The General Manager, RBI, Bhubaneswar requested the concerned Banks to conduct the survey of the allocated places as soon as possible and submit the survey report to SLBC by the end of February, 2021.

(Action: Finance Deptt., RBI, SLBC, All Banks)

(e) Villages inadequately covered or uncovered by Financial Infrastructure on Jan Dhan Darshak GIS App.

Department of Financial Services (DFS), Ministry of Finance, Government of India has informed that as of 31st January, 2021, there are still 31 inhabited unbanked villages that is not covered through banking outlets within the distance of 5 km in Jan DhanDarshak App (JDDA).

SLBC has requested all the banks to update the covered villages in the Jan DhanDarshak portal from their HO/LHO level and further requested all the other banks to open the banking outlets in the allocated villages as soon as possible.

(Action: SLBC, All Banks)

(f) Roadmap for providing Banking Services in villages with population less than 2000

As per the data submitted by banks on Roadmap for providing banking services in every Unbanked Rural Centres (URCs) having population below 2000 - Progress as on 31.12.2020, Banks have covered 45,874 URCs out of 45,888 URCs constituting 99.97% of the target.

Only 14 URCs are left out and allotted to Utkal Grameen Bank. The Bank is advised to consider opening of a CBS enabled banking outlet or a part time banking outlet in the villages.

(Action: RBI, UGB)

(g) Connectivity

As reported by GM, BSNL, status as on 31.01.2021 of BharatNet Phase-I covering 18 districts was that, 3,950 no. of GPs have been connected through Optical Fibre Cable out of total 3,991 GPs & BHQs.

In regard to Phase-II, 1375 GPs are connected out of 3,116 GPs & BHQs.

(h) Progress on implementation DBTL in our State.

LPG and Bank Aadhaar Seeding Status as on 31.01.202 as reported by Odisha State Office, Indian Oil Bhavan, Bhubaneswar.



Proceedings of the 162nd SLBC Meeting

1. Total no of LPG distributors in the State – 955
2. No of LPG Consumers –88,55,927
3. % of LPG Aadhaar Seeding 95.83
4. % of Bank Aadhaar Seeding (ATC)– 79.59
5. % of Bank Account Seeding verified (BTC)– 16.02
6. % of Cash Transfer Compliant (CTC= ATC + BTC) – 95.61

(i) Aadhaar Number Seeding

As reported by the UIDAI, Bhubaneswar

1. As on 28.01.2021; total population eligible for Aadhaar enrolment- 4,19,74,218
2. Total Enrolment- 4,46,37,448
3. Enrolment % on population- 106.34
4. Aadhaar generated- 4,46,37,448

AGENDA NO.6

Annual Credit Plan / Priority Sector Lending / Sectoral Financing

(a) Target vs. Achievement of Annual Credit Plan (ACP) 2020-21 under Priority Sector

The House discussed the underperformance in lending to Fishery, Dairy, Khadi & Village Industries, and Social Infrastructure & Renewable Energy sector.

(Action: SLBC, All Banks)

(b) Agriculture

Crop Loan & Term Loan

The overall achievement under ACP under Crop Loan and Term Loan are 63.17% and 45.74% respectively during the period 01.04.2020 to 31.12.2020.

(Action: SLBC, All Banks)

Kissan Credit Card (KCC)

It is observed that Banks have disbursed Rs.17,619.77 crore in 34,76,353 KCC accounts during 01.04.2020 to 31.12.2020, out of which 507760 fresh KCC have been issued disbursing Rs.3,864.61 Crore. Total outstanding balance as on 31.12.2020 was Rs.26,314.00 crore in 52,52,586 KCC accounts.



Agriculture Allied Sectors (Fishery & Dairy)

Commissioner-cum-Secretary, Fisheries & Animal Resources Department expressed his deep concern for poor credit growth in this sector, despite phenomenal contribution by the sector in last 20 years. He exhorted all banks to provide finance to this sector under MKUY, the flagship scheme of our State Government.

Doubling of Farmers' Income by 2022-Strategy for Odisha

The Hon'ble Finance Minister, Government of India in his budget speech envisaged provision of income security to the farmers going beyond the concept of food security and assured that Union Government will reorient its interventions in the farm and non-farm sectors to double the income of the farmers by 2022.

Raising crop production, reducing cultivation costs and post-harvest losses, and reform of agriculture markets are among the focus areas of the central government to double farmer incomes by 2022.

Farmers' Producers Organisation

The General Manager, NABARD stated that Govt. of India has given a target of formation of 79 FPOs to the State out of which a target of 41 is allocated to NABARD, Bhubaneswar. Receipt of applications and interview process are over. Finalization of the members and formation of Groups will be done in due course.

(c) Education Loan

All commercial banks have disbursed Rs.227.60 Crore in 12,569 accounts during 01.04.2020 to 31.12.2020. The balance outstanding as on 31.12.2020 was Rs. 1,734.69 Crore in 49,640 accounts.

(Action: SLBC, All Banks)

(d) Housing Loan

All Commercial Banks have disbursed Rs.2,378.59 Crore in 16,210 accounts during 01.04.2020 to 31.12.2020. The balance outstanding as on 31.12.2020 was Rs. 16,377.69 Crore in 1,72,776 accounts.

(Action: SLBC, All Banks)



AGENDA NO.7

Credit Deposit Ratio

Sambalpur district registered a CD ratio of 35.45% only on account of MCL deposit of Rs.8,800 Crore. If this amount is excluded, the CD Ratio will be 62.25%.

It is observed that 6 districts namely Bargarh, Boudh, Jajpur, Jharsuguda, Nayagarh and Sonepur have achieved CD ratio of more than 60%.

Out of the 30 districts in Odisha, 9 districts (Angul, Deogarh, Gajapati, Jagatsinghpur, Keonjhar, Malkangiri, Mayurbhanj, Puri, Sambalpur) have a C/D ratio below 40%. LDMs of these districts have been advised to form (if not constituted) and **conduct subcommittee meeting on C/D ratio** on urgent basis to study the reasons and how to improve the C/D ratio to achieve the benchmark of 60% as stipulated by RBI. LDMs have been advised to send the minutes of these meetings along with the strategy to RBI.

Only one district Kendrapada has just come out of the "Below 40%" tag.

(Action: RBI, SLBC, All Banks, All LDMs)

AGENDA NO.8

(a) Financing to MSME Sector

Micro, Small and Medium Enterprises (MSMEs)

Banks have sanctioned Rs.26,170.37 Crore in 10,95,107 accounts between 01.04.2020 to 31.12.2020.

Regarding Bank finance to MSMEs getting lease hold right from IDCO

Odisha Industrial Infrastructure Development Corporation (IDCO) is the nodal agency of the State Govt. to acquire land and give on lease basis to the Industries and MSMEs of the state for setting up various industrial and commercial activities. IDCO also allows the units to mortgage the land in favour of various commercial Banks and take financial assistance for their units.

In last few years, it is seen that, IDCO has changed certain rules in its policy of giving lease hold rights to the units. The State Govt. has its policy which states that, a unit



Proceedings of the 162nd SLBC Meeting

should start its manufacturing activity within a period of 3 years from the date of allotment, otherwise, the allotment of land may be cancelled. The Allottees are facing problems when IDCO is initially doing an agreement to lease for a period of 3 years with the respective units and after completion of the project, IDCO does the permanent lease deed with their respective units. Now the problem is to take up the project, the MSME unit needs fund and the Bankers are not willing to give finance to the units against the agreement to the lease made by IDCO as this agreement to lease is not a permanent lease and mortgageable right against this lease deed has not been issued by IDCO.

(b) Govt. Sponsored Programmes PMEGP– Govt. of India

For FY 2020-21, as on 18.02.2021, 2989 applications have been sanctioned involving margin money amount of Rs.8101.97 Crore.

As informed by Principal Secretary, MSME Department, Govt. of Odisha, in order to facilitate the Credit Linkage and lessen the burden of promoter's contribution, the Government of Odisha has declared a Scheme as “ **Top-Up Subsidy Scheme**” under **PMEGP**. The Scheme will provide 5% Top-up Subsidy towards promoter's contribution to all beneficiaries for availing finance under PMEGP. In the process, the weaker section, i.e. SC, ST, OBC, Minorities, Women, Ex-Servicemen, Physically handicapped, will avail 100% and General Category will avail 50% assistance towards Promoter's contribution/ Beneficiary's contribution. The Scheme is valid for the FY 2020-21 and extension of the scheme for further period may be decided by the State Government considering the COVID-19 pandemic situation.

(Action: MSME Department, All Banks)

AGENDA NO. 9

Government Sponsored Schemes – PMFBY, DAY-NRLM, DAY-NULM, PMAY etc.

(a) Financing under Self Help Groups (SHGs)

RBI through its Master Circular mandates minimum loan of 6 times corpus or Rs. 1 lakh whichever is higher per SHG as the first dose and higher amount in the subsequent doses. Assuming a corpus of 30 to 40 thousands minimum loan to SHG on first dose comes to around Rs.2 lakhs. Further, SLBC Sub-committee on Rural Credit also approved minimum loan of Rs. 2 lakhs per SHG. In addition, RBI Master Circular dated 18th September 2020 mandates minimum of Rs.6lakhs based on MCP of SHG on 3rd linkage.

(Action: Mission Shakti, All Banks)



(b) Crop Insurance

Pradhan Mantri Fasal Bima Yojana (PMFBY) 2020-21

The scheme is being implemented in the State since Kharif 2016.

The maximum Farmers' Premium was 2% for Kharif & 1.5% for Rabi season except for the commercial crops like Cotton, Ginger, Turmeric, Potato & Sugarcane for which the Farmers premium is 5%.

- For the first time State Land Records Portal was integrated with National Crop Insurance Portal.

(c) Implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY) as on 31.12.2020

Bank wise achievement in PMJDY as on 31.12.2020 is as follows:

Nos. of BSBD A/Cs Opened is : **1, 66, 60,595**

Total Number of Rupay cards issued is **1,33,45,195**

Percentage of Rupay Card Issued to BSBD A/cs is **80.10 %**

Aadhaar Seeding Percentage in BSBD A/Cs- **72.24%**

(d) Performance by Commercial Banks under Social Security Schemes as on 31.12.2020

BANKS	Claimed	Settled	Returned/Rejected	Pending
RuPay Debit Card (Rs. 1,00,000/-)				
TOTAL	239	220	1	18
PMJJBY (Rs. 2,00,000/-)				
TOTAL	5493	5050	84	359
PMSBY (Rs. 2,00,000/-)				
TOTAL	2357	1697	217	443
Life Insurance Coverage under PMJDY (Rs 30,000/-)				
TOTAL	471	411	21	39

(e) Progress of Pradhan Mantri MUDRA Yojana (PMMY) in Odisha for the period 01.04.2020 to 12.02.2021

All Banks and Financial Institutions have sanctioned an amount of Rs. 9,996.00 Crore and disbursed Rs.9,021.08 Crores as on 12.02.2021 during the financial year 2020-21.



(f) PMAY-Housing for all-Credit Linked Subsidy Scheme (CLSS)

The Credit Linked Subsidy Scheme (CLSS) is the second vertical of the Pradhan Mantri Awas Yojana (Urban) [PMAY(U)] of the Housing for All by 2022 Mission of the Government of India. It is a Central Sector Scheme. The CLSS can be broadly divided into two components (i) PMAY-CLSS for EWS/LIG and (ii) PMAY-CLSS for MIG. The PMAY-CLSS for EWS/LIG is valid from June 17, 2015 to March 31, 2022, while the PMAY-CLSS for MIG is valid from January 1, 2017 to March 31, 2021.

(g) Stand up India Scheme

Against a target of **5,676** applications for 2020-21, as on 31st December 2020, **260** loan applications have been disbursed as per report generated from Stand up Mitra portal.

(Action: All Banks)

(h) Implementation of Prime Minister's New- 15 Point Programme for Welfare of Minorities Progress / Achievement made for 2020-21 – Financing under Minority Communities.

Ministry of Finance, Govt. of India has advised that the share of credit flow to minority communities of Public Sector Banks (PSB) should be 15% of the Priority Sector Advances.

During 01.04.2020 to 31.12.2020, Banks have extended credit of Rs. 742.65 crore to 1,00,098 beneficiaries of Minority Community. The outstanding balance as on 31.12.2020 was Rs. 3,269.05 Crore in 4,30,742 accounts.

(i) National Urban Livelihood Mission (NULM)

As reported by SUDA, loan applications under SEP-I for FY 2020-21 were disbursed in 232 accounts amounting to Rs. 2.76 Crore, under SEP-G - 185 loan accounts were disbursed amounting to Rs.5.25 Crore and under SHG-Bank Linkage –1,171 loan accounts were disbursed amounting to Rs.20.70 Crore.

(j) Joint Liability Group (JLG)

Total amount disbursed for the period 01.04.2020 to 31.12.2020 was Rs.585.04 Crore in 1,08,325 accounts and balance outstanding as on 31.12.2021 was Rs.3,015.02 Crore in 10,17,690 accounts



(k) Artisan Credit Card (ACC)

During the period of 01.04.2020 to 31.12.2020, the Banks in the State have issued 65 number of Artisan Credit Cards involving total amount of Rs.0.21 Crore. The balance outstanding as on 31.12.2020 was Rs.21.65 Crore against 6,227 accounts.

(l) Swarozgar Credit Card (SCC)

48 numbers of SCCs have been issued for the period from 01.04.2020 to 31.12.2020 amounting to Rs.0.04 Crore. The balance outstanding as on 31.12.2020 was Rs.115.26 Crore against 42,315 accounts. The performance of other Banks is not at all impressive and needs lot of improvement.

(m) Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme – Govt. of India

As per SIDBI, Bhubaneswar, 22,125 proposals involving an amount of Rs.815.82 Crore have been covered under CGTMSE from 01.04.2020 to 31.12.2020.

AGENDA NO. 10

State Govt. Sponsored Schemes Progress

(a) BALARAM (Bhoomihina Agriculturist Loan & Resources Augmentation Model)

Under the BALARAM (Bhoomihina Agriculturist Loan & Resources Augmentation Model) scheme, Out of the total target of formation of 65000 JLGs, 8,650 nos. of JLGs have already been formed. 3517 nos. of applications have been forwarded to banks for sanction and 249 have been sanctioned as on 09.02.2021.

(Action: All Banks, All LDMs, Director-Image, Agriculture Deptt.)

(b) Development with regard to the Administration of Subsidy of Women SHGs in the State of Odisha – Mission Shakti

1. SHG Bank Linkage:

- a. Institutional Finance to women SHGs plays a vital role in livelihood promotion entrepreneurship among women SHG members. This facilitates the realms of building financial capabilities and self-confidence of women.



- b. As on 31st January 2021, **1,71,227** SHGs have been credit linked with loan amounting to **Rs. 2,910.73** Crore against the annual physical & financial credit linkage target of 2,54,250 & Rs.3,240.20 crore respectively. The physical and financial achievement as percentage of the target comes to 67% & 90% respectively.

- c. Under 5T mandate of Mission Shakti, the Government has targeted to increase the loan size to Rs. 4 lakh per SHG by the FY 2022-23. The present average loan size comes to **Rs. 1.70 lakh** per SHG.

2. Mission Shakti Loan – State Interest Subvention:

Mission Shakti Loan provides women SHGs with bank loan upto Rs. 3 lakh at 0% annual rate of interest on prompt and regular repayment. The interest subvention amount, acts as a catalyst for SHGs towards taking up new challenges for setting up / scaling up enterprises leading to strengthening of local economy, contributing more to state GDP and generating more employment opportunities.

Banks who have not yet furnished the interest subvention claims during the current FY, to submit the same at the earliest.

3. Dedicated MIS Portal for SHG Bank Linkage & Interest Subvention (BLIS):

To integrate online digital solutions to bolster the 'Mission Shakti Loan' implementation process, a state-of-the-art Management Information System (MIS) is being developed by Mission Shakti in collaboration with Tata Consultancy Services (TCS).

To implement this process, Mission Shakti is collaborating with all banks for periodic data sharing on SHG Bank Linkage and Interest Subvention. MoUs with State Bank of India, UCO Bank, Odisha Gramya Bank, Utkal Grameen Bank, Bank of Baroda, Bank of India, Punjab National Bank & Indian Overseas Bank has been with Directorate of Mission Shakti for sharing SHG data

4. Engaging WSHG/Federation Members as Business Correspondent Agents (BCAs) under BC Model:

Mission Shakti has signed MoU with Odisha Gramya Bank, YES Bank and ICICI Bank to engage SHG members as BCAs to provide such services.

Action Points: Other banks may come up for engaging WSHGs as BCA under this Model as per communication of the Finance Department vide letter no. 31629 dated 27.11.2020.



(c) Silpi Unnati Yojana (SUY)

Handicrafts & Cottage Industries, Odisha is providing Margin money assistance to individual artisans @20% of the project cost (up to Rs.1,00,000/- in 7 crafts and up to Rs.50,000/- in rest 43 crafts) per artisan to avail bank loan for setting-up of own handicraft production unit.

As informed by Office of the Director of Handicrafts & Cottage Industries, Odisha 193 nos. of cases only have been reported as sanctioned as of 31.12.2020. Bankers need to expedite the sanction under the scheme as hardly one month is left to achieve the target.

(Action: Directorate of Handicrafts, all Banks)

AGENDA NO.11

Recent Policy Initiatives by Govt. of India, RBI, NABARD, Govt. of Odisha

(a) Govt. of India Scheme:

I . PMFME (Centrally Sponsored PM Formalization of Micro food processing Enterprises)

As informed by Principal Secretary, MSME Department, Government of Odisha, Top-up Subsidy of 15% will be provided to the PMFME Units in addition to the 35% subsidy provided by the Central Government. So the PMFME units can be topped up to 50% to benefit the existing food processing units.

II. Implementation of Vanchit Ikai Samooh aur Vargon Ki Aarthik Sahayta” (VISVAS) Yojana to support the marginalized SC/OBC SHGs and individuals.

In order to support the marginalized SC/OBC households to come out of poverty, the Ministry of Social Justice and Empowerment has launched an Interest Subvention Scheme named “Vanchit Ikai Samooh aur Vargon Ki Sahayta” (VISVAS) Yojana. The scheme will be implemented by National Scheduled Castes Finance & Development Corporation and National Backward Classes Finance & Development Corporation for SC and OBC target groups respectively.

The scheme will be implemented through Banks (PSBs & RRBs) & other financial institutions.

Details of the scheme can be viewed on the website of Corporations- www.nsfcd.nic.in & www.nbcfdc.gov.in



(b) RBI Policy Changes:

I. National Strategy for Financial Inclusion (2019-24)—Access to Livelihood and Skill Development

National Strategy for Financial Inclusion (NSFI):2019-24 was launched in January 2020. The Strategy document lays down measures and recommendations to further and deepen the financial inclusion efforts throughout the country in a time bound manner. It requires a coordinated approach from various stakeholders more so at the grassroots level towards implementation of the milestones.

The major milestones which needs to be achieved in time bound manner in Odisha are

- i. **Universal Access to Financial Services:** Every village to have access to a formal financial service provider within a reasonable distance of 5 KM radius. The customers may be on boarded through an easy and hassle-free digital process and processes should be geared towards a less-paper ecosystem.
- ii. **Providing Basic Bouquet of Financial Services:** Every adult who is willing and eligible needs to be provided with a basic bouquet of financial services that include a Basic Savings Bank Deposit Account, credit, a micro life and non-life insurance product, a pension product and a suitable investment product.
- iii. **Access to Livelihood and Skill Development:** The new entrant to the financial system, if eligible and willing to undergo any livelihood/ skill development programme, may be given the relevant information about the ongoing Government livelihood programmes thus helping them to augment their skills and engage in meaningful economic activity and improve income generation.
- iv. **Financial Literacy and Education:** Target specific Financial literacy and education.

II. National Strategy for Financial Education (2020-25)

National Centre for Financial Education (NCFE), in consultation with major financial sector regulators, Department of Financial Services, Government of India and various stake holders has prepared second National Strategy for Financial Education (NSFE) for the period 2020-2025 and has also been approved by the Sub Committee of Financial Stability Development Council (SC-FSDC).

The English version of the document is available in the website of RBI and can be accessed on the following link.



<https://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/NSFE202020251BD2A32E39F74D328239740D4C93980D.PDF>

The Strategic Objectives laid down in the document has recommended adoption of a **'5 C' approach** for dissemination of financial education through emphasis on development of relevant **Content** (including Curriculum in schools, colleges and training establishments), developing **Capacity** among the intermediaries involved in providing financial services, leveraging on the positive effect of **Community** led model for financial literacy through appropriate **Communication** strategy and lastly enhancing **Collaboration** among various stakeholders.

(c) NABARD Initiatives

I. Deployment of 20 lakh BHIM Aadhar Pay Devices

As per the NABARD Circular No. 238 dated 08.09.2020, the Scheme period for deployment of 20 lakh BHIM Aadhar Pay Devices has been extended up to 31.03.2021 and is applicable to all Scheduled Commercial Banks & Small Financial Banks.

II. FIF for conducting Financial Literacy Awareness Programmes (FLAPs)

As per the NABARD Circular No. 255 dated 21.09.2020, Scheduled Commercial Banks can also conduct **Financial Literacy Awareness Programmes (FLAPs)** through FLCs in the line of Regional Rural Banks and Regional Cooperative Banks.

III. FIF- Extension of Connectivity and Power Infrastructure Schemes

As per the NABARD Circular No. 211 dated 04.08.2020, the Extension of Connectivity and Power Infrastructure Schemes are now extended to all districts and also in existing branches. Earlier it was available in Special Focus Districts (SFDs), CSPs and in new branches only.

(Action: Govt of India, NABARD, SLBC, All Banks)

AGENDA NO. 12

Banks Common Concern

(a) RSETI

As on 31.12.2020, 7,392 rural BPL/NRLM target group youth have been trained against annual target of 15,377 for the year 2020-21. (48.07% achievement)

The overall number of candidates trained as on 31.12.2020 was 7,696 against annual target of 21,961. (35.04% achievement)



Proceedings of the 162nd SLBC Meeting

(b) In view of rising NPA & overdue, banks are requesting State Government to develop a portal where they can enter the NPA details of the bank, so that the defaulting borrowers will be debarred from all Government Sponsored Schemes.

(c) Banks are requesting State Government to take up the matter with concerned line department for minimizing the charges for initiating Police escort during physical possession of property under SARFAESI.

(d) Reduction in turnaround time for DM Permission in physical possession under SARFAESI may be considered by the State Government.

(e) In Government Sponsored schemes, the subsidy amount is to be returned to the sponsoring agencies in case of account becoming NPA. There should be provision to adjust the available subsidy to the loan account to reduce NPA burden on Banks.

(f) As per the discussion held in the 161st SLBC meeting of Odisha State held on 29.12.2020, all the Banks were requested to create the SLBC dashboard of their Bank so that the data can be extracted on real time basis.

(g) It is observed that Memorandum of Title Deed (MOTD) is not being done by many banks in our State. In order to minimize the risk of security dilution, all the Banks should issue necessary instruction to their branches to create MOTD scrupulously.

(Action: Finance Deptt. Govt. of Odisha, All Banks, All RSETIs, State Director of RSETIs)

AGENDA NO.13

In view of the interim orders passed by Hon'ble High Court and to mitigate difficulties faced by public at large and in modification of their Office Order dated 11.11.2020, it is now ordered by Hon'ble High Court dated 09.02.2021 that RTO will not insist production of Trade Certificate details of financiers at the time of registration of vehicles and termination of hypothecation.

AGENDA NO. 14

(a) Functioning of DCC/DLRC

As per the RBI guidelines and Lead Bank Scheme the DCC and DLRC meeting should be conducted at quarterly intervals within stipulated time without being rescheduled number of times. Finance Department, Government of Odisha has advised all Collectors and District Magistrates to extend timely support and co-operation to the Lead District Managers and ensure holding the DCC/DLRC meetings separately, as per the RBI guidelines.



Proceedings of the 162nd SLBC Meeting

DCC meetings should be convened by the Lead District Managers at quarterly intervals. At the DCC level, sub-committees as appropriate, may be set up to work intensively on specific issues and submit reports to the DCC for its consideration. DCC should give adequate feedback to the SLBC on various issues that need to be discussed on a wider platform, so that these receive adequate attention at the State Level.

(b) Strengthening of LDMs

As the effectiveness of the Lead Bank Scheme depends on the dynamism of the District Collectors and the Lead District Managers (LDMs), with supportive role of the Regional/Zonal Office, the office of LDM should be sufficiently strengthened with appropriate infrastructural support being the focal point for the successful implementation of the Lead Bank Scheme.

The post of LDM in Kalahandi district is vacant for quite a long period for which regular DCC and other meetings are not yet convened in the District. SBI is advised to post a permanent LDM in the district.

(Action: All District Collectors, LDMs, SLBC, All Banks)

AGENDA NO. 15

Conduct of SLBC Meetings

It is observed that the Reports/Data is received from many Banks with inordinate delay, that too after constant persuasion through mails/personal contacts, resulting in delay of the consolidation process at SLBC. Further, on many occasions a lot of inconsistencies are observed in the data submitted by Banks and a lot of time is lost in getting the corrected data. Inconsistencies are also observed in the District-wise data being submitted by the Banks to LDMs & SLBC and reconciliation of the same also delays the consolidation process. Finance Department has advised SLBC to develop a Centralised Dash Board where in automated flow of data on API mode could be ensured from all banks.

Controlling Heads of Banks were requested to sensitize the staff responsible for preparation and submission of data as per time lines to enable SLBC to submit the data to all concerned as per schedule and conduct the meetings of SLBC as per the yearly calendar.

(Action: SLBC, All Banks)

The meeting ended with vote of thanks to the Chair.

LIST OF PARTICIPANTS FOR 162nd MEETING HELD ON 23.02.2021 FOR THE QUARTER ENDED DEC 2020

SL	NAME	DESIGNATION	ORGANISATION
1	Shri Niranjana Pujari	Hon'ble Finance & Excise Minister	Govt. of Odisha
2	Shri Pradeep Kumar Jena	Development Commissioner cum Additional Chief Secretary	Govt. of Odisha
3	Shri Raj Kumar Sharma	Agriculture Production Commissioner Cum Additional Chief Secretary	Govt. of Odisha
4	Shri A K K Meena	Principal Secretary	Finance Department, Govt. of Odisha
5	Shri A K Goel	Managing Director & CEO, UCO Bank cum Chairman, SLBC, Odisha	UCO Bank
6	Dr. Saurabh Garg	Principal Secretary	Agriculture & Farmers Empowerment, Govt. Of Odisha
7	Shri Satyabrata Sahu	Principal Secretary	MSME, Govt. of Odisha
8	Shri R. Raghu Prasad	Commissioner cum Secretary	Fisheries & Animal Resources Development Deptt., Govt. of Odisha
9	Shri Suresh Kumar Vashishth	Special Secretary	Agriculture & Farmers Empowerment, Govt. Of Odisha
10	Mrs Sujata R Kartikeyan	Commissioner cum Director	Mission Shakti, Govt. Of Odisha
11	Shri Gopabandhu Satapathy	Managing Director	Odisha State Cooperative Bank
12	Shri Suchindra Mishra	Joint Secretary	Department of Financial Services, Govt. of India
13	Dr M Muthukumar	Director, Agriculture & Food Production, Odisha	Agriculture & Farmers Empowerment, Govt. Of Odisha
14	Dr Pragyasmita Sahoo	Director, Institutional Finance	Finance Deptt., Govt. of Odisha
15	Mrs. Sonali Das	General Manager	Reserve Bank Of India
16	Shri Arupananda Jena	General Manager Cum Convenor, SLBC	UCO Bank
17	Shri Ratnakar Rout	Director	Directorate of Animal Husbandry & Veterinary Services, Govt. of Odisha
18	Dr. Pravat Kumar Roul	Managing Director	APICOL
19	Shri Priyaranjan	Dy. General Manager, FIDD	RBI, Bhubaneswar
20	Shri Lalatendu Behera	In-Charge, SLBC	UCO Bank
21	Shri Tarakanta Bhakta	Deputy Secretary, Finance Dept	Govt. of Odisha
22	Shri B K Das	SDM, OLM	Govt. of Odisha
23	Dr. Rajesh Das	Chief Statistian,	Govt. of Odisha
24	Controlling Head/Executive		OSFDC
25	Controlling Head/Executive		SIDBI
26	Controlling Head/Executive		State Bank of India
27	Controlling Head/Executive		Union Bank Of India
28	Controlling Head/Executive		Indian Bank
29	Controlling Head/Executive		Bank Of Baroda
30	Controlling Head/Executive		Indian Overseasbank
31	Controlling Head/Executive		Bank Of India
32	Controlling Head/Executive		Canara Bank
33	Controlling Head/Executive		Punjab National Bank
34	Controlling Head/Executive		Utkal Grameen Bank
35	Controlling Head/Executive		Odisha Gramya Bank
36	Controlling Head/Executive		Central Bank of India
37	Controlling Head/Executive		Punjab & Sind Bank
38	Zonal Manager, Sambalpur		UCO Bank
39	Zonal Manager, Balasore		UCO Bank
40	Controlling Head/Executive		Axis Bank
41	Controlling Head/Executive		ICICI Bank
42	Controlling Head/Executive		Bandhan Bank
43	Controlling Head/Executive		IDBI Bank
44	Controlling Head/Executive		Yes Bank
45	Controlling Head/Executive		Laxmi Vilash Bank

SL	NAME	DESIGNATION	ORGANISATION
46	Controlling Head/Executive		HDFC Bank
47	Controlling Head/Executive		Federal bank
48	Controlling Head/Executive		DCB
49	Controlling Head/Executive		Indusind Bank
50	Controlling Head/Executive		Karnataka Bank
51	Controlling Head/Executive		ESAF SFB
52	Controlling Head/Executive		Utkarsh SFB
53	Controlling Head/Executive		Jana SFB
54	Controlling Head/Executive		Kotak Mahindra Bank
55	Shri Maheswar Gouda	LDM, Angul	UCO Bank
56	Shri S Dakua	LDM, Balasore	UCO Bank
57	Shri Rajesh Behera	LDM, Cuttack	UCO Bank
58	Shri Rabindra Ku Sethi	LDM, Boudh	State Bank of India
59	Shri N Nageswar Rao	LDM, Bhadrak	UCO Bank
60	Shri BC Majhi	LDM, Deogarh	State Bank of India
61	Shri B Pattnaik	LDM, Dhenkanal	UCO Bank
62	Shri KC Nayak	LDM, Gajapati	Union Bank Of India
63	Shri A K Panda	LDM, Ganjam	Union Bank of India
64	Shri Satish Patra	LDM, Jagatsinghpur	UCO Bank
65	Shri Manoj Ku Pradhanee	LDM, Jajpur	State Bank of India
66	Shri Dayanidhi Kissan	LDM, Jharsuguda	State Bank of India
67	Shri Malaya Ku Mitra	LDM, Kendrapada	State Bank of India
68	Shri R N Mahalik	LDM, Keonjhar	Bank Of India
69	Shri D K Bhuan	LDM, Khorda	State Bank of India
70	Shri Goura Ch Satapathy	LDM Koraput	State Bank of India
71	Shri Dillip Kumar Sahoo	LDM, Mayurbhanja	Bank Of India
72	Shri S Boxy	LDM, Nabarangpur	State Bank of India
73	Shri T Kumbhar	LDM, Nuapada	State Bank of India
74	Shri BK Mohanty	LDM, Puri	UCO Bank
75	Shri J K Satapathy	LDM, Sambalpur	State Bank of India
76	Shri Saroj Kumar Dash	LDM, Subernpur	State Bank of India