

## **Minutes of SLBC Sub-Committee meeting on MSME & Skill Development, held on 19.05.2021.**

The SLBC Sub-Committee meeting on MSME & Skill Development was held on 19.05.2021 under the chairmanship of the Principal Secretary, MSME Department, Government of Odisha through Video Conferencing.

Director-Industries, Additional Secretary-MSME Department, Convenor-SLBC, In-Charge-SLBC, representatives from Banks and State Government were present in the meeting.

At the outset, General Manager UCO Bank cum Convenor, SLBC welcomed all the participants and emphasised on the important role banks play in boosting MSMEs in the state. He assured full cooperation of Banks in implementation of various Bankable schemes to boost MSME sector in the State, particularly during the economic crisis caused by the Covid Pandemic.

The Principal Secretary, appreciated the efforts of bankers for providing tireless service during the COVID-19 pandemic and their performance under ECLGS and PMEGP. He further emphasized that banks should play more proactive role and improve their performance in financing under PMFME and start-up as well.

The Director of Industries Odisha made a presentation on scheme-wise performance of different Banks

### **PMEGP :**

Achievement under PMEGP for the FY 2020-21 is as follows:

Target for new set up- 2020-21		Achievement		% in achievement against target		Applications sanctioned by banks	
NO.OF UNIT	MM (Rs. in lakhs)	NO.OF UNIT	MM (Rs. in lakhs)	NO.OF UNIT	MM (Rs. in lakhs)	NO.OF UNIT	MM (Rs. in lakhs)
4359	13483.86	3164	8722.41	72.59	64.69	3971	11353.00

During the FY 2020-21 Banks have sanctioned 3971 numbers of PMEGP proposals involving Margin Money Amount of Rs.11353.00 Lakhs. During the current FY 2021-22, out of the 1311 proposals sponsored to Banks, 58 applications involving margin money of Rs.215.92 lakhs have been sanctioned by Banks as on 18.05.2021.



**ECLGS:**

Achievement under ECLGS as on 17.05.2021 is as follows:

**Amt. In 'Rs. Crore'**

Date	Net eligible accounts / amount		Sanction accounts / amount		% of sanction out of Net Eligible Cases		Disbursement accounts / amount		% of disbursement out of sanctioned Cases	
	A/c	Amt.	A/c	Amt.	A/c	Amt.	A/c	Amt.	A/c	Amt.
31.03.21	171752	3417.05	164633	3317.42	95.86	97.08	131149	3119.78	79.66	74.04
17.05.21	171752	3417.05	164633	3317.42	95.86	97.08	131453	3121.00	79.85	94.08

As on 31.03.2021, Banks in Odisha have sanctioned Rs.3,317.42 Crores and disbursed Rs. 3,119.78 Crores. As on 17.05.2021, out of the sanctioned amount of Rs.3,317.42 Banks in Odisha have disbursed an amount of Rs. 3,121.00 Crore under ECLGS.

**PMFME :**

Component –wise progress for 2020-21 under PMFME is as follows:

Sl. No.	Component	Applications sponsored by DLIC	Applications sanctioned	Applications Rejected	Applications Pending
1.	Individual	209	7	9	193
2.	SHGs	20	2	0	18
3.	FPO	3	1	0	2

Principal Secretary informed the members that SIDBI has engaged one Social Service Organization namely LETS ENDORSE Development pvt Ltd under Mission Swabalamban to help the entrepreneurs in processing documents and prepare DPRs to avail loans from Banks under PMEGP in 17 Districts of Odisha.

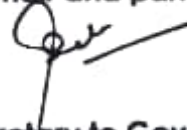
Mr Varun Kashyap of LETS ENDORSE also shared his views on key issues pertaining to documentation and their plan on how to go about it in the 17 districts. He also sought for cooperation from Banks to achieve the PMEGP target in the State.



### **Important decisions taken:**

- The state target under PMEGP for assisting 6000 beneficiaries involving Margin Money of Rs.180.00 Crore for the FY 2021-22 has been approved in principle. However the District-wise and Bank-wise target along with the target to each Implementing Agency for the State is to be finalized in consultation with Director of Industries, KVIC and SLBC within one week.
- Monthly target to sanction 700 applications by banks under PMEGP in order to achieve the target by February,2022
- All the sanctioned cases under ECLGS are to be disbursed by end of May, 2021 and all the left out eligible cases are to be sanctioned and disbursed by the first week of June, 2021.
- Banks to provide the individual beneficiary details under ECLGS to Director of Industries at the earliest.
- Although finalization of target for 2021-22 under PMFME is under process Banks should sanction more and more pending applications.
- Banks to sanction and disburse more and more numbers of applications under different schemes of MSME like PMEGP, MUDRA and PMFME.
- Banks should also come forward to provide loans to Start-UPs.
- One virtual sensitization programme for GM RICs & DICs and LDMs to be organized immediately covering all bankable schemes under MSME.

**The meeting ended with a vote of thanks to the chair and participants.**



**Principal Secretary to Government**

**MSME Department, Odisha**