

**PROCEEDINGS OF THE 163rd STATE
LEVEL BANKERS' COMMITTEE
MEETING OF ODISHA HELD ON
17.06.2021 FOR THE QUARTER
ENDED MARCH 2021**



**UCO BANK
CONVENOR – SLBC, ODISHA**

STATE LEVEL BANKERS COMMITTEE, ODISHA

संदर्भ सं/Lt No-SLBC/ODI/523/2021-22

दिनांक / Date: 21.07.2021

राज्य स्तरीय बैंकर्स समिति, उड़ीशा के सभी सदस्य

All the Members of State Level Bankers' Committee, Odisha

महोदय/महोदया Sir/Madam,

विषय : 163वें एस.एल.बी.सी., बैठक हेतु कार्यवाहियां

Sub: Proceedings of the 163rd SLBC Meeting of Odisha

हम दिनांक 17.06.2021 को आयोजित 163वें एस.एल.बी.सी., उड़ीशा की बैठक का कार्यवृत्त प्रेषित कर रहे हैं।

We are sending herewith the proceedings of 163rd SLBC Meeting of Odisha held on 17.06.2021.

हम आपसे अनुरोध करते हैं कि आप अपने विभाग/ कार्यालय/संस्था से संबंधित मामलों पर तत्काल कार्रवाई करें। आपके द्वारा इस स्तर पर की गई कार्रवाई से हमारे कार्यालय को अवश्य अवगत कराएं ताकि अगली एस.एल.बी.सी. बैठक में इसे शामिल किया जाए।

We would request you to initiate action on the points related to your Department / Office / Organization immediately. The action taken report may please be intimated to us to apprise in the next SLBC Meeting.

शुभकामनाओं सहित / With regards,

भवदीय / Yours faithfully,



अरुपानन्द जेना / Arupananda Jena

महाप्रबंधक, यूको बैंक, व संयोजक, एस.एल.बी.सी., उड़ीशा

General Manager, UCO Bank cum

Convener, SLBC, Odisha

अनुलग्नक Enclo: यथोक्त As stated above



PROCEEDINGS OF THE 163rd SLBC MEETING&SPECIAL SLBC ON FINANCIAL INCLUSION AND FINANCIAL LITERACY OF ODISHA STATE HELD ON 17.06.2021 at 10 A.M THROUGH VIDEO CONFERENCING.

The 163rd SLBC Meeting of Odisha was held on 17.06.2021 under the Chairmanship of Shri. Atul Kumar Goel, MD, CEO, UCO Bank through Video Conferencing in the presence of:

Hon'ble Finance & Excise Minister, Govt. of Odisha, Shri Niranjan Pujari ,

Development Commissioner cum Additional Chief Secretary, Government of Odisha, Shri Pradeep Kumar Jena ,

Agriculture Production Commissioner cum Additional Chief Secretary, Government of Odisha, Shri. Rajkumar Shama ,

Principal Secretary, Finance Department, Government of Odisha. Shri A K K Meena

Principal Secretary, MSME Department, Government of Odisha. Shri Satyabrata Sahu,

Commissioner cum Secretary, Fisheries & Animal Resources Development, Government of Odisha, Shri R Raghu Prasad

Secretary, Agriculture & Farmers Empowerment, Government of Odisha, Dr. S K Vashisth,

Commissioner cum Secretary, Mission Shakti Department, Govt. of Odisha, Mrs. Sujata R Karthikeyan ,

Director, DFS, Govt. of India, Shri A K Dogra

Director, Institutional Finance, Govt. of Odisha , Dr. Pragysmita Sahoo

Regional Director, RBI, Bhubaneswar, Shri. H N Panda

Chief General Manager, NABARD, Shri C Uday Bhaskar

Chief General Manager, SBI, Mrs. Ruma Dey

General Manager, UCO Bank-cum-Convenor, SLBC, Odisha-Shri Arupananda Jena

The Directors of different departments of Governments of Odisha, M.D, Odisha State Co-operative Bank, VC, OUAT, Chief Post Master General, General Manager-BSNL, Senior Officials of RBI, NABARD and State Government Controlling Heads of different Banks, Small Finance Banks Representatives of UIDAI, Insurance, LDMs & other participants.

The list of participants is annexed.



At the outset, General Manager, UCO Bank-cum-Convenor, SLBC, Odisha welcomed all the esteemed dignitaries, the Principal Secretaries, Directors, Senior Officials of Government of Odisha, RBI, NABARD and Controlling Heads of different Bank, representative of SIDBI, Insurance Companies, Lead District Managers & other participants of the meeting and apprised the house that, this 163rd SLBC Meeting is being held for the quarter ended March 2021 through Video Conference due to outbreak of second wave of Covid Pandemic.

Address by Hon'ble Finance Minister-Sri. Niranjan Pujari

Hon'ble Finance Minister, at the outset praised the initiatives of our Hon'ble Chief Minister to vaccinate all bank employees in Odisha on priority basis. He congratulated all bankers for their good performance for the FY 2020-21 by achieving 88 % of ACP target under total priority sector. He also praised bankers for their commendable job on surpassing ACP target 2020-21 specially in Agriculture allied, MSME and SHG sector. He extended his sincere thanks to bankers and district collectors for their joint effort for credit flow to key sectors as advised by Hon'ble CM during CM review meeting with bankers and district collectors. He indicated that surpassing the ACP target implies credit absorption capacity of economy and demand for credit is certainly high. He said that in Odisha credit growth is in moderate level which needs to be escalated for better convergence at the national level. For increase of credit flow into the economy, State Govt has hiked the credit projection for the year 2021-22 to 1.10 lakh crore with an increase of 22.5 % over the achievement of last financial year 2020-21. He has shown his confidence on all Bankers that they will achieve the ACP target for the current financial year.

Hon'ble Minister of Finance further stated that CD ratio is a vital indicator of credit flow to economy and currently stands at 56.45 % for the state which is below the bench mark of 60% stipulated by RBI which is a matter of concern. He urged SLBC and the controlling Heads of all bank to examine the issue at district as well as branch level and make immediate intervention to address it. He said as Agriculture remains a measure source of livelihood, State Govt is always compassionate towards need and aspiration of farmers who are back bone of our economy. Recently under KALIA, Rs.920 crore has been transferred to 45 lakh eligible farmers' accounts. He stated that in Agriculture, bankers have achieved all together 82.61 % of ACP target, which is higher than last FY 2019-20. He said MSME sector shows a rising trend for the last three years scoring more than 100 percent. For the FY 2020-21 ACP achievement stands at 127 % for MSME.

He said that SHG financing is an important pillar of our economy for inclusive development of society. He congratulated bankers for surpassing last year target well ahead of time..As per 5



T mandate of state Govt per SHG finance must be minimum 4 lakh by 2023. So he requested all the Bankers to cooperate with state Govt in this endeavour.

He stated that state Govt will confer Hon'ble Chief Minister's award to champion Banks who are working for the cause of farmers, small entrepreneurs and SHGs in the year 2021-22. He requested all Bank to participate in this call to make the endeavour successful. He once again greeted all the dignitaries present in the meeting and wished that there would be a fruitful discussion in 163rd SLBC meeting for the development of state economy.

Welcome Address by MD & CEO, UCO BANK -Cum-Chairman, SLBC.-Sri. A.K Goel

On his welcome address, Mr. Goel stated that He expressed that while economy of our country was trying to revive after the outbreak of COVID-19, pandemic, the second wave of the pandemic which is more severe and more fatal than the earlier one has brought everything to a standstill again. Indian economy registered positive growth of 1.6% in the January-March 2021 quarter and for the whole Financial Year 2020-21, there was negative growth rate of 7.3%.

He extended his gratitude to the State Government for their proactive steps for which the impact of the pandemic was minimized in the state of Odisha and also expressed his sincere thanks to Central Government and State Government for recognizing bankers as COVID warriors. On behalf of all the bankers fraternity, he also expressed his thankfulness, for the efforts of State and District Administration for vaccinating bankers against COVID-19 on priority basis by organizing special vaccination camps at district level .

He explained how bank branches remained operational in all working days during the lockdown period and provided uninterrupted banking services to the customers by adhering to COVID-19 guidelines. 24*7 ATM Services are being rendered to Customers during this lockdown period with regular cash replenishment in ATMs. Bank Mitra / BC / CSP Services are kept operational maintaining Social distancing and hygiene during the lock down period. LDMs are assigned to monitor such activities. He offered his condolence towards 85 nos of bankers who succumbed to death due to covid pandemic in Odisha while rendering banking services. He also informed that 6,799 nos. of bankers have been affected so far with the deadly virus and more than 20,000 bankers have been vaccinated in Odisha State.

Further he stated that to come out of the COVID stress, RBI has announced measures like restructuring of the borrower accounts, working capital support for small business where resolution plans were implemented previously etc. In an effort to motivate the eligible people



to get vaccinated against COVID-19, some bank has announced higher interest rates on fixed deposits for those who have got the vaccination. In supporting revival of economy, bank are also providing speedy & timely delivery of credit facilities to the people, especially in Agriculture, MSME, SHG through regulatory relaxations and various schemes under Atmanirbhar Bharat Package such as ECLGS, PM-SVANidhi, Agriculture Infrastructure Fund (AIF), PMFME etc.

He informed that bank in Odisha have sanctioned an amount of **Rs.3,317** Crore and disbursed **Rs.3,121** Crore as on 17.05.2021 under Emergency Credit Line Guarantee Scheme (ECLGS). Under PM-SVANidhi, Bank in Odisha have sanctioned **32,101** nos. of applications and have disbursed in **26,859** nos. of applications as on 31.03.2021. Under the Special Drive to issue KCC to Dairy Farmers, Fishers & Fish Farmers and KCC to all remaining eligible PM Kisan beneficiaries, out of the **4,27,555 nos.** of applications received up to 31.03.2021, **3,67,653 nos.** of KCC applications have been sanctioned amounting to **Rs.2,116.19** Crore.

He highlighted that the achievement under Annual Credit Plan during the period 01.04.2020 to 31.03.2021 is **88%** and total Agriculture loan disbursed under ACP is **Rs. 35,765.30Crore** against a target of **Rs.43,282.10 Crores** which is **83.%** of the target. The achievement under MSME sector during 01.04.2020 to 31.03.2021 is **Rs. 38,891.37 Crore** against the total target of **Rs. 30,457.99 Crore** under ACP which is **128%** of the total target.

Under Pradhan Mantri MUDRA Yojana(PMMY),all Bank and Financial Institutions have sanctioned an amount of **Rs. 15,382.63 Crores** and disbursed **Rs. 14,919.03** Crores as on 31.03.2021, during the FY 2020-21.

Under PMEGP bank have sanctioned **3,971** proposals against the target of **4,359** which is **91%** of the target as on 31.03.2021.Under SHG Bank linkage, bank have disbursed **Rs.4,190.44 Crore in 2,41,339** accounts as on 31.03.2021and the financial achievement is 102% of the target for the FY 2020-21.

Under PMJDY, **18,74,284** nos. of accounts have been opened, **66,76,205** nos. of beneficiaries under PMSBY and **21,41,282** nos. of beneficiaries under PMJJBY have been enrolled from 1st April 2020 to 31st March 2021. Under Atal Pension Yojana(APY) **3,15,727** nos. of beneficiaries have been enrolled from 01.04.2020 to 31.03.2021.He proudly informed that Odisha state has qualified for the Annual APY Award of Excellence for FY 2020-21 by PFRDA, Govt. of India for achieving 114% of the target under APY.

Then he informed that NPA % of the state is **6.22(PSBs-7.04%, PVTs- 1.30%, RRBs-25.95%, Co-operative Bank-6.57%, SFBs-4.46%)** .He requested both bank and Govt. Departments to make joint effort with specific strategies for better recovery performance and reduction in overdue



and NPA accounts. He said, **508** numbers of applications involving **Rs.374.70** Crore for attachment of property under section 14 of SARFAESI Act of different bank are pending with District Magistrates and requested State Government to take up the matter with the appropriate authority for immediate disposal of the pending cases.

Regarding Online Data Integration of SLBC statement. He informed the forum that as per the service provider M/S AJATUS Pvt Ltd the project will be able to initiate within one month after all Bank get ready for the integration. He also requested controlling Heads of all Bank to give priority to this project and cooperate with the process so that real time data fetching can be made possible.

Address by Additional Chief Secretary-cum-Development Commissioner

Additional Chief Secretary cum Development Commissioner mentioned that Govt has recognized the value of Bankers' role during the Covid Pandemic and hence Govt has treated them as Covid Warriors. He praised all collectors who are working towards vaccinating all the Bankers on priority basis in their respective districts. He thanked all the Bankers for achieving 88 % of target under ACP in this pandemic situation. He said in first wave as well as in second wave of this pandemic, Govt has tried to balance between life and livelihood. He said from lockdown guidelines it can be noticed that Govt has not imposed any restriction on any economic activities like manufacturing, service sector with an intention not to hamper the livelihood of common men.

He said public sector bank should strive hard to improve their performance as compared to private sector Bank. In MSME sector there is lots of scope for income generation. He said NABARD has chalked out a very good ACP for the FY 2021-22 of Rs.1, 10,000 cr. Last year all Bank have collectively achieved 88% of target of Rs.90000 cr. If public sector Bank work out a little more and private sector and RRBs work in same momentum so that the target of Rs.1,10,000 cr in ACP is easily achieved.

He also emphasized the potentiality of Women Self Help Groups. So State Govt is focusing on WSHG and has created a dedicated department of Mission Shakti for dealing with WSHG development. He informed that State Govt has set a target of Rs.6000 Cr business towards SHG finance. He stated that as recovery percentage in SHG financing is higher than any other advances, all Bank have to finance under SHG. He also added that as SHGs are generating income source and livelihood for the society. So any form of advance to SHG will contribute to the development of locality as well as economy at a faster rate.

He expressed his deep concern regarding the CD ratio of Odisha which has been continuously going down. He said as compared to our neighboring state Andhra Pradesh



whose CD ratio is on increasing trend, our CD ratio coming down from 75 % to 56 % in last five years. It indicates that there are lots of actions needed to improve credit scenario of our state.

He stated about non-availability of Brick and Mortar branch, as only 1/3rd of GPs have brick & mortar branch. He urged all Bank to take initiative to open branches at unbanked GPs as now Govt is ready to provide infrastructure where bank are facing difficulties to find a proper premises. In this way Bank can really serve to poor tribal people. Lastly he wished all a fruitful debate in ongoing SLBC meeting.

**Address by Agriculture Production Commissioner cum Additional Chief Secretary-
Sri.Rajkumar Sharma**

The Agriculture Production Commissioner cum ACS in his address mentioned that currently the whole nation is trying to get back to normal life by fighting with deadly pandemic .The rural economy and livelihood needs to be back to track without impacting the living standard and physical well being of people. This is possible by more investment and credit flow to rural sector. He expressed his pleasure that there is remarkable credit growth in MSME and SHG financing. But he said that two sectors which need to be focused more are Agriculture and Allied sector. He said low exposure by all commercial Bank in Agriculture term loan and crop loan are areas of concern. He stated that although private sector bank have done good job in term loan but they need to improve in crop loan. He urged all commercial bank to work for the development of farmers by sufficient financing. He advised all bank for financing farmers through JLG. As there are huge potentialities in Fisheries sector all Bank should focus towards the sector to achieve the target of allied sector which ultimately will help to enhance CD ratio. He also mentioned that in Horticulture our state has not done any improvement as compared to other states. He requested all Bankers to work towards rural financing in schemes under Horticulture to achieve target under Agriculture and allied sector.

He said that in spite of showing commendable achievement in allied sector, the pendency of application under MKUY is remarkably very high. He requested SLBC and Controlling Heads of all Bank to examine the reason behind the pendency for long period which discourages the customers who are waiting for loan by doing all the documentary formalities. He requested all Bankers to refrain from asking for collateral security from the farmers while financing under MKUY and not to reject the proposals which are practically viable and good, just because lack of collateral security. At last, he urged all Bank to work sincerely and finance under schemes like MIDH, Mission Shakti, MKUY for development of rural sector as well



as state economy and to get the desired CD ratio. He assured all types of cooperation from respective Govt Departments for the above mentioned area.

the Bankers to cooperate state Govt in this endeavor to achieve per SHG ticket size for the current financial year so that overall growth in SHG finance can be achieved.

He stated that state Govt has also incentivized the Banks for extending credit flow to priority sector and has declared to confer Hon'ble Chief Minister's award to champion Bank who are working for the cause of farmers, small entrepreneur and SHGs in the year 2021-22. He requested all Banks to participate in this call to make the endeavor successful.

Address by Principal Sec. MSME, Government Of Odisha. Sri. Satyabrata Sahu

The principal secretary congratulated all banks MSME sector during the pandemic. He informed all that this year the target is 41012 cr and advised all Bankers to strive hard from the beginning to achieve the target by surpassing the same.

On PMEGP, Pr. Secretary, MSME expressed his concern for low or under financing in PMEGP scheme and request all the Bankers for proper financing under PMEGP. He also expressed his thanks to all the Bankers and the DICs of all the districts of Odisha for their support for which Odisha became second highest financing state to PMEGP after Uttar Pradesh in the country. He told that this was also possible due to timely announcement of Covid package by Hon'ble CM in which margin money concession was given and that helped to achieving the target in this pandemic situation. He informed that this year target is Rs.6000 cr in PMEGP and he urged all the Bankers to cooperate to achieve the target.

On Start up India, Pr. Secretary, MSME said as the MOU has signed with Mission sakti all the focus are now towards the women self Help Group whether it is PMFME, Food processing, state policies and **SFURTI scheme of Govt of India**, where the finance is done to member of women SHGs or the entire SHG has been financed under any of above scheme. He requested all the bankers to finance under Start up as this is flagship programme of Govt of India, adhering policies guided by central Govt.

On PMFME he said although the PMFME scheme is lately initiated by Govt of India due to portal has not been ready, Odisha has done a commendable achievement in PMFME sanction for the year 2020-21 and became within the top three states in the country. This year the target for Odisha has increased to Rs.1000 cr by the project director (Mr. Manoj Joshi) Govt of India against the target Rs.25 cr of last year and Govt has been planning for some assistance in this scheme to boost the financing. He directed all the Banks to be very careful as lot of proposals are pending at all banks.



Address by Principal Secretary ,Finance-Sri. A.K.K Meena

Principal Secretary, Finance expressed his thanks to Hon'ble finance Minister for his valuable points on the key note address and agreed with him that even though our state has achieved ACP target by 88 %, in some of fields like CD ratio, Banking business status is not upto the mark as compared to our neighboring states. So he advised all bank to take a note of that and strive hard to improve their performance in concerned areas for the current financial year.

Principal Secretary, Finance expressed his deep concern about the declining CD ratio in Odisha. He said CD ratio of our state is gradually coming down. As compared to Andhrapradesh and Utter Pradesh the CD ratio of our state is very low. Even small states like Chatisgarh and Jharkhand have also greater CD ratio than Odisha. The current CD ratio of 56% also includes the advances sanctioned outside the state but utilize in Odisha .Otherwise the actual CD ratio will be much lower than this. This is a cause of concern and requested all the Bank to increase their credit portfolio for a better CD ratio in current financial year.

Principal Secretary, Finance also touched the point of online Data integration for SLBC statement so that data can be fetched 24*7 for Govt Departments and the credit flow to different sectors in Odisha can be easily tracked. He added that if correct data will be available to departments easily it will lead to generate more applications, more business for banking sector and ultimately there will be economic development in the form of credit growth. He requested all bank to abide by RBI guidelines during this Online Data integration and requested Regional Director, RBI, Bhubaneswar to guide all banks regarding this.

He also praised Principal Secretary, MSME for his leadership to achieve ACP target under MSME and expressed hope that MSME will achieve Rs.50000 cr this year. MSME sector is the one sector where opportunity is there to enhance the advance percentage so that the desired CD ratio can be achieved in current financial year.

Principal Secretary, Finance said that engaging SHG as banking correspondence in unbanked GPs of Odisha is the priority of state Govt. He also mentioned that appointment of members of WSHG as Banking Correspondence in unbanked GP is the foremost priority given by State Govt to provide banking services in remote area where no bank actually exists. He said that although 50% of total population comprises of female, the advance given to women is only 13.86 % of total advances given by all bank. So their contribution towards state



GDP is very much low. He stated that this is the time to realize the importance of women empowerment in our society and he urged all Bank to enhance financing to women to increase the percentage from 13.86 to 20-25% in current financial year. He said that in Odisha last year total of around Rs.28397cr has been financed to women applicants out of which under SHG only near about Rs.4000 has been financed by all bank which means almost 24000 cr has been given to other individual women and women entrepreneur of Odisha. He advised all bank to enhance this amount this year. As State Govt has set a dedicated department for women, all banks should take this opportunity to achieve their advance portfolio. He also said that the NPA percentage in loan/advances given to women is much lesser than to others. So he advised all bank to give more importance to financing women and women entrepreneurs.

As RD, RBI pointed out that in some district the ACP target is below 40 % of its total deposit he requested to the GM, NABARD to note it while preparing PLP for the next financial year.

He also request the CGM NABARD to keep a view of CD ratio while preparing PLP for the year 2022-23 as pointed out by RD RBI .

He said that as in 17 districts of Odisha SBI is lead Bank ,if SBI take the initiative to rectify the CD ratio then we will achieve the targeted CD ratio in more than 50% district of our state.

Principal Secretary, Finance mentioned about the non performing asset which is a major issue for all Bank. He informed that all district collectors have been instructed for implementation of SARFAESI Act and disposal of OPDR cases for the recovery of Bank loans. He informed that there may be a VC by taking all the collectors, Bankers which will be headed by Development Commissioner ensuring coordination from the base level so that the potential borrowers can be pointed out and simultaneously NPA recovery can be achieved to a great extent to increase the business of bank by enhancing customer base and NPA recovery.

He requested all bank to issue KCC to all eligible KCC beneficiaries and can take the help of agriculture department for the customer database to whom till now card has not been issued.

He said that as per DFS there should at least be a Banking Correspondence within 5 k.m radius of villages for the purpose of banking in unbanked villages .But it is seen that the BCs are not functioning in the area where they are registered rather they are attached to base branch .He suggested that members of WSHG should be engaged as BCs in the said area so that they can provide banking services from their villages itself. He said that there are total 980 GPs which have more number of villages where neither banking outlet nor BC is available. He informed that out of total 6800 number GPs there are around 4700 GPs where



no Brick and Mortar branch is there though in some place BCs are available, and the operation of said BCs needs to be improved .He praised SBI which has engaged fixed point BCs in rural areas .So he advised all Bank to ensure the place of function of BCs while appointing BCs in rural areas. He also clarified that Govt will provide premises, electricity and connectivity for the first 5 years free of cost to the bank who are opening branch at unbanked GPs.

Address by Secretary, Agriculture & Farmers Empowerment, Government of Odisha, Dr. S K Vashisth,

Secretary, Agriculture and Farmers Empowerment informed the forum that SLBC sub-committee meeting for Agriculture was held on 11.06.2021 and discussion on several issues were made in the meeting.

He highlighted following few points in the said meeting:

1-He Informed all Bankers that notification for PMFBY will be made by the end of June 2021 Bank to ensure deduction of premium from eligible farmers' account by 31st July and uploading of data by 15th of Aug 2021 positively.

2-He mentioned that BALARAM is a scheme initiated by state Govt to provide credit facilities to land-less farmers. He also informed that under BALARAM more than 10000 proposals are pending at different Bank where only Rs.5.5 cr business achieved by all the Bank under this scheme. So he requested controlling Heads of all Bank to allot target to their branches under BALARAM so that the actual goal of the scheme can be achieved and land less famers can get benefit of it.

3-He said that under MIDH and MKUY there are huge pendency at bank level and he has sent letters to all controlling heads individually with detailed pending list. He requested all the bankers to go for disposal of applications under these schemes as these are subsidy linked. He added that online data integration will be very much helpful to get the real time data and department can fetch the required data itself without depending on any bank or SLBC.

He requested all the bankers to follow the points discussed in various sub-committee meetings of SLBC .

Address by Commissioner cum Secretary, Mission Shakti Department, Govt. of Odisha, Mrs. Sujata R Karthikeyan ,

Director Mission Shakti informed that Govt has set up a dedicated department for Self help Groups named Department of Mission Shakti. From this initiative it can clearly be ascertained



that how much important Govt is giving to this sector. She added, the key stone for the improvement of SHG sector is bank credit linkage.

She thanked and congratulated Bank for their cooperation last year which resulted in achievement of 129 % of ACP and crossed the target of Rs.3240cr by achieving Rs.4190 Cr. She added that as compared to other states where SHG financing is above Rs.20000 Cr our target is not so big. So this year the target for SHG sector would be Rs.6000 crore and she expects that Bank will achieve more than the target allotted by touching Rs.8000 cr. As a separate dedicated department has started for the development of WSHG, Odisha should not lag behind in SHG financing .She stated that the targeted amount could be possible if minimum ticket size of financing will increase to 3 lakh per SHG. As Govt has a target to achieve ticket size up to Rs.4 lakh per SHG by 2022-23 under 5T mandate, she requested all the bankers to increase minimum ticket size to Rs.3 lakh this year. She advised all bank to provide 3rd time repeat dose to WSHG which is currently Rs.6 lakh per SHG as per RBI guideline. She said unless bank go for big ticket SHG financing, we would be unable to achieve targeted amount. She also requested all Banks to claim timely interest subvention under SHG loan. She informed that MIS portal has been started for sharing of data related to SHG finance by all bank and requested all the bankers to share updated data for March 2021 which will be helpful in calculation of interest subvention of SHG loan. She also informed that there are total 1242 SHGs engaged as BC with 837 engaged in this year only.

She said banking sector is crucial sector for the existence and improvement of SHG sector. She mentioned that the aim of Govt is to convert WSHG into women led entrepreneurship. At last she sought the cooperation from all Banks to create an ecosystem for SHG in rural as well as urban area.

Address by Commissioner cum Secretary, Fisheries & Animal Resources Development, Government of Odisha, Sri. R Raghu Prasad

At the outset Commissioner cum Secretary, Fisheries & Animal Resources Development thanked all the Banking fraternity for their collective contribution towards achievement of almost 123 % against ACP target under allied sector. He informed the forum that two sub-committee meetings were held in the last quarter and detailed discussion on various issues relating to allied sector was done. He informed that all bank have done a business of Rs.5800 cr against target of Rs.4700cr . He said this could be achieved with the contribution of private sector bank like Axis, ICICI, Bandhan and Indusind Bank to the allied sector. He also thanked public sector Bank like SBI, UCO Bank, Bank of India and Union Bank for their outstanding achievement in this sector.



He said that out of total Rs.5800 Cr business under allied sector, Rs, 3181 cr has not been classified in any key sector i.e poultry, fisheries or dairy. He also emphasized on the data sharing facility so that Govt can mobilize the credit flow in the right direction by providing good proposal of big entrepreneurs who are kin to invest in the Govt schemes like MKUY where all Bank need to dispose long pending applications on first track basis.

He said that the NPA level has come down to 6.6 % from 14.86 % in allied sector. He said all the Bankers that the more they go on financing, the NPA level will be decreasing simultaneously.

He requested all bankers to go for financing under KCC- Dairy without any hesitation.

He said that another promising sector that most of the entrepreneurs approaching for bank finance is cage culture and aqua culture where lots of opportunities are there, for which Hirakud reservoir is short listed and other reservoirs are in pipeline to be short listed.

As there is ample scope in Odisha under Allied sector, he advised all bankers to increase finance under Allied sector.

Address by Regional Director, RBI, Bhubaneswar, Sri. H N Panda

The Regional Director, RBI, Bhubaneswar said that it is his first SLBC meeting after joining. He greeted all senior functionaries from State Govt and Banking sector and praised them for their profound interest for the financial development of the state. He agreed with all departments of Govt regarding informal target under MSME at Rs.50,000 cr as there is a lot of scope in this area for faster growth in economy. He also expressed his concern on decreasing CD ratio especially in some districts the CD ratio is below 40% .He advised that if bank are following a target under ACP below 40% of Deposits they can never achieve a target of more than 40% CD ratio .So he requested SLBC to fix the ACP district wise considering the total credit should be minimum 40% of total deposit. At last he thanked all for participating in the meeting.

Address by Chief General Manager, NABARD, Sri. C Uday Bhaskar

CGM, NABARD said that DFS has expressed concern as for the last five years the overall credit growth under agriculture in Odisha is negligible and achievement under agriculture finance is not commensurate with to ACP target. He said that in current banking scenario there are some major areas of concern and bank should take conscious decision right now to overcome the situation. He said that all bank have to reach a certain minimum level based on potentiality. Viewing the potentiality of agriculture in Odisha, NABARD has chalked out PLP of Rs.1.10 lakh crore this year and he expected that, the bankers can achieve the said target



easily. He requested all Banks to at least achieve the target under crop loan where there are provision for interest subvention and other Govt incentives.

He also mentioned that under Agriculture Term Loan, NABARD is preparing banking plan for all the command area developed by Govt through RIDF or from own sources which are engaged in paddy. Beyond paddy 10 district are taken for developmental project related to other practices. NABARD is also focusing on banana plantation, Moringa cluster, Bamboo in massive way. It is also focusing in cultivation of oil seed like mustard, sunflower and sesame with supportive marketing plans. He said NABARD is planning a new concept of Animal Hostel especially in dairy and goatery. He also urged all bank to increase ground level finance under dairy, fisheries and goatery where there is huge potential with regular repayment and the same contributes directly towards development of farmers. He informed that NABARD is going to introduce a new concept of mini supply-chain which is already successfully introduced in Andhra Pradesh and Tamilnadu where there is a facility of providing working capital as well as capital expenditure of Rs.50 lakh each.

He said NABARD has already developed 3000 micro entrepreneurs by organizing different workshops to enable them to generate additional income staying in village. He informed that NABARD is planning to organize a series of programmes under rural development and Bankers' awareness programme after the pandemic is over.

Address by Chief General Manager, SBI, Mrs.Ruma Dey

CGM,SBI informed that last year the total ACP achievement of SBI for the year 2020-21 is 95% and in MSME it is 145%. She thanked Principal Sec, MSME for his intervention and follow up to achieve the target by advancing beneficiaries in a specified time. She mentioned that SBI has achieved and surpassed the target under PMEGP and assured SBI will achieve the set target under PMEGP this year also. SBI has contributed 26% of total ECLGS loan in Odisha, in SHG financing, SBI has achieved 131 % of ACP. In SHG SBI has given total 5000 numbers of covid loan amounting Rs.25000 cr in the FY 2020-21. She said SBI is dedicated towards MSME financing to enhance CD ratio. SBI also arranged 150 SHG melas last year to adopt new SHG into the credit linkage. She also stated that SBI has also arranged for renewal and fresh linkage of SHG by coordinating officials from Mission Shakti and Bank Mitra. She also mentioned that SBI could not achieve 100 % target in Agriculture sector last year and she assured that for this year bank will definitely achieve the target and for this there will be massive campaign for renewal of KCC as well as fresh sanction. In MKUY, 125 proposals of Rs.42 cr has been sanctioned. She informed that SBI has appointed some technical officers who will look after the proposals under MKUY so that SBI will definitely achieve the target



under MKUY. She added that in other sectors also SBI has contributed substantially. She informed that SBI has appointed Regional Manager for each district of Odisha who will be in touch with district collector for overall financial development of that district. She assured that SBI will look into the District where CD ratio is low and take the progress of Odisha ahead abiding ACP and Govt plans with all cooperation from bank.

Address by Director, DFS, Govt. of India, Sri. A. K Dogra

Director, DFS advised all banks to cooperate SLBC by timely providing data as and when they need. He also admired the idea of online data integration initiative for secured and faster data availability for various Govt departments.

He also expressed his concern for the low CD ratio of Odisha. As compared to private sector, the public sector bank and RRBs are lagging behind in CD ratio. So he advised all bank whose CD ratio is less than 60% to increase it as mandated by RBI.

He stated that Govt of India had launched Stand Up India programme in 2015. But only 419 cases have been sanctioned. As per guideline at least 1 SC/ST and one woman must be financed by each branch of a bank. But the performance under the flagship programme of Govt of India is not upto the mark. He suggested that city branches of Bank can sanction to multiple customers where rural branches are unable to do single proposal so that overall achievement of Bank can be achieved.

As **PMSVANidhi** is also a special programme monitored by PMO, he requested all bank to explore new proposals in market area to enhance credit under this scheme. He also mentioned that some cases are pending which are already sanctioned but not disbursed. So banks must take steps to sanction and disburse applications under PMSVANidhi in a timely manner.

On Targeted Financial Inclusion Intervention Programme (**TFIIP**) he mentioned that this programme has been launched by DFS in 112 districts. In Odisha there are 10 districts selected under this programme. He said as SLBC Odisha is a member of this committee it will ensure that timely meetings are organized in these districts of Odisha to achieve the core target of this programme. He requested SLBC to set a separate meeting for the 10 districts after discussion with LDMs to ensure target achievement under **PMJJBY, PMSBY & APY** by end of Sep'2021.

On Unbanked Villages, he said that there are total 30 unbanked villages in Odisha. He requested SLBC to follow up with the Bank whom the villages are allotted for providing



banking facilities to the people of that area. He informed that about unbanked GPs, DFS has issued letters to all Bank to choose the GPs where they want to open Brick & Mortar branch, BC or CSP. He also advised all Bank to take the opportunity of free of cost infrastructure (premises, electricity and connectivity) given by state Govt to the opener bank in unbanked GPs for the initial 5 years.

With the increase of NPA level in all Bank he requested state Govt to look into the status of NPA recovery under sec 14 of Sarfaesi Act 2002. As near about 500 cases are pending under Sarfaesi it needs to be addressed for recovery of Bank's dues.

Address by MD. State Co-operative Bank, Sri Gopabandhu Sathpathy

MD, OSCB informed that there are total 17 district cooperative Bank affiliated to OSCB with total 2708 branches operating all over Odisha. He said OSCB has huge network which helps to provide agriculture credit in smooth manner. Last year target under agriculture credit for Rabi and Kharif was Rs.15900 cr and OSCB has achieved 15100 cr which is around 98 % achievement. In SHG and MKUY also OSCB has done good for 2020-21. Currently the main area of concern for OSCB is sanction and disbursement of long term agriculture credit because OSCB has no manpower and expertise for credit appraisal, evaluation and monitoring of these loans. with the help and assistance by NABARD it is now possible to give training to the field functionaries to sensitize about the product .OSCB has achieved 130% CD ratio this year. He said as there is not much of public deposit to utilize it for advancing, OSCB generally depends on NABARD by way of refinance.

Thereafter the Agenda wise discussions were held and the following action points emanated from the discussion as mentioned below.

Major Issues raised in the meeting.

Issues	Issue raised by	Action taken by/ to be taken by
Achievement of ACP under Agriculture & Allied Sector	Hon'ble Finance Minister, Odisha	All the Bank need to improve their credit to Agriculture & Allied Sector and other sectors as per ACP to achieve the Target.
	APC cum ACS	All Bank to go for financing rural sector in Dairy, Fisheries, Poultry and schemes related to Horticulture to



		achieve target under Agriculture & allied sector so as to contribute towards development of rural economy.
	Secretary, Agriculture & Farmers empowerment	All Banks need to dispose the pending application under MIDH & MKUY to achieve the target under Agriculture and allied sector.
	Commissioner Cum Secretary , F & ARD	All banks need to achieve target under allied sector as last year but with proper classification of sectors like Dairy, poultry, Fisheries and not to dump major part in others sector.
PMFBY	Secretary, Agriculture & Farmers Empowerment,	All banks need to ensure deduction of premium from eligible farmers' account by 31 st July and uploading of data by 15 th of Aug 2021 positively.
Rising NPA & Overdue % under Agriculture & Allied Sector	Principal Secretary, Finance Dept.	All banks should give special thrust on NPA recovery with the help of State Govt. machineries.
	Director, DFS, Govt of India	All banks need to focus on recovery process regarding pending cases under SARFAESI .
Increase in CD ratio of 9 districts below 40%	Hon'ble Finance Minister	All Bank and LDMs need to examine the cause of declining CD ratio from ground level to resolve the issue to get a presentable CD ratio in the current financial year .



	DC cum ACS	All Banks to take initiative to financing more in demanding sectors to improve their CD ratio.
	Director, DFS, New Delhi	NABARD will take a note of that while preparing PLP .DCC and LDMs are to be sensitized for proper follow up with the branches in that district to financing more to improve CD ratio.
Increase in CD ratio of the state to minimum 60% as mandated by RBI	Principal Secretary, Finance Dept.	Concerted efforts to be taken by all Controlling Heads of the banks district wise and bank wise to address the lower CD ratio in a timely manner.
Achievement of PMEGP, PMFME, Start Up India target under MSME.	DC Cum ACS	As MSME sector contributes the most towards development of financial condition of state in current scenario, Bank should go for ample financing in different schemes under MSME.
	Principal Secretary, MSME Deptt.	Bank should work from beginning of this year to finance Govt sponsored schemes under PMEGP, PMFME and Start Up India to achieve the target for 21-22 under MSME .To finance under PMEGP without curtailing the ticket size.
Interest Subvention claim by bank	Commissioner cum Director, Mission Shakti	All bank to go for SHG financing and claim interest subvention in time to achieve target.
Appointing WSHG members as Business	-do-	All Banks should initiate the selection



Correspondent by Bank.		process of SHG members as BC.
Dedicated MIS portal by all Bank for accessing SHG loan data by Mission Shakti	-do-	All Banks have to sign MOU with Mission Shakti.

AGENDA WISE DISCUSSION

AGENDA NO. 1

Confirmation of Proceedings of 162nd SLBC Meeting held on 23.02.2021 at Bhubaneswar through Video Conferencing.

The proceedings of 162nd SLBC Meeting held on 23.02.2021 was circulated among all the members of SLBC vide our letter No. SLBC/ODI/1267/2020-21 dated 23.03.2021. Since no comments have been received from any quarter, the same is confirmed by the house.

AGENDA NO. 2

Special SLBC - Financial Inclusion and Financial Literacy

Financial literacy supports the pursuit of financial inclusion by empowering the customers to make informed choices leading to their financial well-being. Strengthening of financial inclusion in the state has been one of the developmental agenda of the Government, RBI and other stake holders. The various achievements and developments in achieving the Financial Inclusion and Financial Literacy are given hereunder.

(a) Banking Outlets (The density per one lac population)

Considering the population of Odisha at 419.47 lakhs as per 2011 census the density of branches, BC outlets and ATMs per one lakh population as on 31.03.2021 is as follows.

	Branches			BC points			ATMs		
	31.03.19	31.03.20	31.03.21	31.03.19	31.03.20	31.03.21	31.03.19	31.03.20	31.03.21
Total	5,293	5,450	5,548	9,897	10,344	12,385	6,751	6,768	6,997



Per lac numb er	12.62	12.99	13.23	23.59	24.66	29.53	16.09	16.13	16.68
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(b) Implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY) as on 31.03.2021

As of 31.03.2021, 1,73,16,837 accounts are opened under PMJDY and total deposits in these accounts is Rs. 6641.51 Crore. Out of total PMJDY accounts as on 31.03.2021, over draft facility is extended in 54495 accounts.

(c) Performance by Commercial Bank under Social Security Schemes as on 31.03.2021

The three Social Security Schemes are PMJJBY, PMSBY & APY.

As of 31.03.2021, total accounts enrolled under PMJJBY is 27,11,854 and under PMSBY, total enrolled accounts is 79,34,474.

In regard to APY enrollment, against a target of 2,78,160 accounts set by PFRDA, Govt. of India, bank in Odisha enrolled 315727 accounts in the State and achieved 114%. For this Odisha state has been identified for Award of Excellence by PFRDA.

(d) Performance in KCC

Outstanding KCC accounts as on 31.03.2021 is 50,58,599 with balance outstanding of Rs. 20,554.31 Crore. The performance under KCC for last three years is given below.

Year	Accounts	Balance Outstanding (in Crore)
31.03.2019	54,15,852	20,686.18
31.03.2020	47,70,814	21,948.90
31.03.2021	50,58,599	20,554.31

(e) Performance in SHG

Over the last 3 years, the average ticket size of SHG loans has been increased and the same is Rs. 1.73 lakhs on 31.03.2021 as given below.

Year	Total Number of SHG Credit linked	Disbursement Amount (Rs in Cr)	Average ticket size of SHG loan(Rs. in lacs)
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31.03.2019	1,62,402	1,781.87	1.10
31.03.2020	2,02,604	2,315.53	1.14
31.03.2021	2,41,339	4,190.44	1.73

(f) Performance under alternate delivery channels

The number of ATM cum debit cards issued, internet banking subscribers, mobile banking subscribers & AEPS subscribers is showing an increasing trend over the past three years.

Year	No. of ATM cum debit cards issued Figure in Lakhs	Number of internet banking subscribers Figure in Lakhs	Number of mobile banking subscribers Figure in Lakhs	No of AEPS subscribers Figure in Lakhs
31.03.2019	305.52	16.61	24.73	129.84
31.03.2020	344.66	20.59	34.67	155.77
31.03.2021	385.53	26.28	50.68	207.65

(g) Financial literacy camps conducted during the last three years.

The number of FL camps conducted in 2020-21 over the last two years has been reduced due to the effect of Covid 19 pandemic. In the year ending 31.03.2021, total 30 FL centres and 959 camps are conducted with 31449 participants as given below.

Year	No of FLC	No of Camps	No of Participants
2018-19	30	4433	322257
2019-20	30	3505	218942
2020-21	30	959	31449

(h) Targeted Financial Inclusion Intervention Programme (TFIIP) within the overall Aspirational District Programme (ADP) of Niti Aayog.

With a view to enhance the penetration of financial inclusion in the Aspirational Districts, Department of Financial Services (DFS) launched a Targeted Financial Inclusion Intervention



Programme (TFIIP) initially in 40 selected Aspirational Districts in the Country within the overall Aspirational Districts Programme (ADP) of NitiAyog. Among the 10 Aspirational Districts in our State, Kalahandi and Rayagada were selected for the programme.

Further, DFS vide their letter no. F.No.6/4/2021-FI (C-300479681) dated 10.02.2021 communicated to implement TFIIP in all the 112 Aspirational Districts spread across 26 States & 1 UT. Accordingly in our State the TFIIP programme will be implemented in all the 10 Aspirational Districts namely Dhenkanal, Gajapati, Kandhamal, Balangir, Kalahandi, Rayagada, Koraput, Malkangiri, Nawarangpur and Nuapada.

TFIIP is having the following 2 broad objectives:

- Ensure availability of at least one banking touch point (Branch/ fixed point BC) within 5 km distance of every inhabited village in the Districts
- Achievement under Key Parameters Indicator (KPIs) i.e. enhancing coverage under PMJJBY, PMSBY & APY per lakh population and achievement of 100% benchmark.

Progress in respect of TFIIP achieved in FI camps in 10 aspirational districts of Odisha is given below –

Cumulative No. of Camps organized till 31.05.2021	Cumulative Number of PMJDY accounts opened in camp till 31.05.2021	Cumulative Number of PMJJBY enrollments done till 31.05.2021	Cumulative Number of PMSBY enrollments done till 31.05.2021	Cumulative Number of APY subscriptions till 31.05.2021
215	41412	21909	6242	902

(i) Expanding and Deepening of Digital Payments Ecosystem

Two districts (Cuttack and Bolangir) have been identified for deepening of digital payments in the State. A high-level committee constituting the officials from State Govt. RBI, SLBC and bank has been formed and meets regularly to chart a road map to achieve this objective.

A meeting of the "State Level Monitoring Committee on Digital Payments" was held on February 05, 2020, under the chairmanship of Principal Secretary (Finance), Govt. of Odisha. The meeting was attended by all the stakeholders including RBI, SLBC, bank and



various departments of State Government. Apart from various other initiatives, it was decided with specific regard to the Expanding and Deepening of Digital payments in Cuttack and Bolangir that:

- PoS machines would be made available to all the merchants
- BSNL and other private operators like Airtel, Vodafone and Jio would take measures to improve network connectivity in these two districts
- School and College fees to be collected through digital modes
- All Government receipts to be collected in digital mode
- Special financial literacy drive would be conducted with participation of RBI, NABARD, bank, District Financial Inclusion Officers of State Government.
- Exclusive meetings with District Collectors, RBI, SLBC and bank to be arranged on the matter
- Cuttack District: **As on March 31, 2021, Total Digital Coverage for individuals (Savings Bank Accounts) – 96.44% and Total Digital Coverage for Business (Current Accounts) – 97.16%. Debit/Rupay card coverage is 84.74%, Net Banking coverage is 42.60% and PoS/QR availed by Current account holders is 47.45%.**
- Bolangir District: **As on March 31, 2021, Total Digital Coverage for individuals (Savings Bank Accounts) – 99.99% and Total Digital Coverage for Business (Current Accounts) – 99.76%. Debit/Rupay card coverage is 84.28%, Net Banking coverage is 19.42% and PoS/QR availed by Current account holders was 51.95%.**

Bank category wise performance is given below

Sector	Bolangir		Cuttack	
	Total Coverage for individuals (Savings Bank Accounts)	Digital for Business (Current Accounts)	Total Coverage for individuals (Savings Bank Accounts)	Digital for Business (Current Accounts)
Public Sector Bank	100.00	100.00	95.47	88.40
Private Sector Bank	99.99	99.25	98.73	89.24



RRB	100.00	100.00	100.00	81.50
Small Finance Bank	100.00	100.00	100.00	100.00
OSCB	100.00	0.00	100.00	0.00
Payment Bank	0.00	0.00	100.00	0.00
Total	99.99	99.76	96.44	97.16

(j) Meeting of the Committee on the issue of opening of Brick & Mortar Bank Branches / Business Correspondents in 65 identified Gram Panchayats:

In the meeting on 04.06.2020 with Controlling Heads of bank, it was decided that bank are free to conduct surveys in all these 65 GPs and submit their report for opening of branches and earlier restrictions of opening of branches by bank at the allocated places were lifted.

(k) Villages inadequately covered or uncovered by Financial Infrastructure on Jan Dhan Darshak GIS App.

Department of Financial Services (DFS), Ministry of Finance, Government of India has informed that as of 31st May 2021, there are still 30 inhabited unbanked villages that are not covered through banking outlets within the distance of 5 km in Jan Dhan Darshak App (JDDA).

SLBC has already shared the data to all bank with a request to update the covered villages in Jan Dhan Darshak App and also requested all concerned Bank to arrange opening of banking outlets in those villages at the earliest. Further bank facing concerns in opening of banking outlets in uncovered villages of Left Wing Extremists (LWE) affected districts are requested to consider opening of banking outlets in secured locations like CRPF/Police camps in consultation with district authorities. Banks are also requested to examine involving local Self Help Groups (SHGs) in such locations for deployment as BCs.

Exemption for opening of banking outlets in two villages are placed before SLBC for permission as given below.

Sl. No.	Name of Village	Name of District	Reason for exemption	Permitted by
1	Sulketi	Boudh	Population is very low i.e. 11 only. No connectivity, not financially feasible	Already approved in the DCC Meeting of the District held on



			and economically viable.	07/11/2020
2	Patbil	Mayurbhanj	Village is merged with the nearest village Nuasahi	Letter no.2584 dated 18.12.2020 by BDO, Thakurmunda, Mayurbhanj.

(l) Connectivity

As reported by GM, BSNL, as on 31.03.2021 of Bharat Net Phase-I covers 18 districts, 3,964 nos. of GPs/ BHQs have been connected through Optical Fiber Cable out of total 3,991 GPs & BHQs.

Regarding Phase-II, 2101 GPs/ BHQs are connected out of 3,116 GPs & BHQs. Further, Department of Financial Services, Ministry of Finance, Government of India vide their letter no. F. No.6/13/2020-FI(C-4756000) dated 16th March, 2021 has communicated that Bank can coordinate with CSC e-governance Services India Ltd. (CSC-SPV), which is providing WiFi services in GPs and FTTH connections to 5 Government Institutions at GP level, for providing internet connectivity for Bank Branches/ banking outlets falling in GPs/ villages. Bank can also coordinate with DoT Licensed Service Areas (LSAs), the field units of DOT which inter-alia deal with network coverage and connectivity issues, for resolving issues of poor network/ internet coverage at Bank Branches/ Banking Outlets by Telecom Services Providers (TSPs).

(m) Progress on implementation DBTL in our State.

As reported by Odisha State Office, Indian Oil Bhavan, Bhubaneswar.

1. Total no of LPG distributors in the State – 953
2. No of LPG Consumers –88,86,209
3. % of LPG Aadhaar Seeding - 95.69
4. % of Bank Aadhaar Seeding (ATC)– 79.59
5. % of Bank Account Seeding verified (BTC)– 15.79
6. % of Cash Transfer Compliant (CTC= ATC + BTC) – 95.47

(n) Aadhaar Number Seeding

1. Total population as per Census 2011, eligible for Aadhaar enrolment- 4,19,74,218
2. Total Enrolment as on 31.03.2021- 4,47,32,380



(Action: SLBC, All Bank, LDMs, BSNL, Respective Govt Dept)

AGENDA NO. 3

ATMA NIRBHAR BHARAT PACKAGE:-

Hon'ble Prime Minister Shri Narendra Modi on May 12th, 2020, announced the Special economic and comprehensive package of Rs. 20 lakh crores - equivalent to 10% of India's GDP – to fight COVID-19 pandemic in India named as AtmaNirbhar Bharat.

(a) Special Drive for providing all dairy farmers of Milk Cooperatives and Milk Producer Companies with Kisan Credit Cards (KCC)

Department of Animal Husbandry and Dairying, Ministry of Fisheries, Animal Husbandry and Dairying, Govt. of India, vide their letter F.No.M- 01007/5/2020-Admin-1/KCC dated May 28, 2020 had announced a Special Drive for providing all dairy farmers of Milk Cooperatives and Milk Producer Companies with Kisan Credit Cards.

As per FI Plan Portal, out of 24,431 KCC applications received under Dairy, 7953 KCC applications amounting to Rs.21.31 Crore are sanctioned by different bank and 2754 applications are pending with different Bank as on 31.03.2021.

Issues for pending applications:

- Applicant is already having KCC in same bank or other bank/ Cooperative bank/ PACS or existing KCC is under default/NPA.
- Non-availability of land records, no clear title/ disputed land records etc.
- Inadequate CIBIL Score.
- Non-cooperation of applicants for submitting required documents.
- Sale proceeds are not routed through the accounts.

(Action: All Bank, OMFED, State Govt Dept)

(b) Special Drive for providing all fishers and fish farmers with Kisan Credit Cards (KCC) to meet their working capital requirement

Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying, Govt. of India, vide their letter no. 30035-01/2018-FY(T-1) dated 4th June, 2020 had announced a Special Drive for providing fishers and fish farmers with Kisan Credit Cards.



Out of 5,391 KCC applications received under Fisheries, 921 KCC applications amounting to Rs.7.43 Crore are sanctioned by different bank and 1193 applications are pending with different Bank as on 31.03.2021.

Issues for pending applications:

- Applicant is already having KCC in same bank or other bank/ Cooperative bank/ PACS or existing KCC is under default/NPA.
- Applicant is not having license for Marine fishing.
- Activity is not related to fishing.
- Inadequate CIBIL Score.
- Non-cooperation of applicants for submitting required documents.

(Action: All Banks, State Govt Dept.)

(c) Rs 3 lakh crore Collateral-free Automatic Loans for Businesses, including MSMEs - Emergency Credit Line Guarantee Scheme (ECLGS)

Bank in Odisha have sanctioned **Rs.3,317.42** Crore as on 17.05.2021 and disbursed Rs. **3,121.00** Crore which is **94.08%** of the total sanction.

With the introduction of ECLGS 3.0 & 4.0 there will be further improvement in sanction & disbursement under ECLGS.

(Action: All Banks, MSME Dept, Govt of Odisha)

(d) PMSVANidhi (Street Vendors):

As of 31.03.2021, out of 41,688 applications entered in the portal, 32,101 applications are sanctioned & in 26,859 numbers of applications, the loan are disbursed.

Issues for pending applications:

- Though applicant is having vending ID but not engaged in such activities.
- Non-cooperation of applicants for submitting required documents.
- As informed by bank, most of the accounts are now turning into NPA.

(Action: All Banks, SUDA)

(e) PMFME (Centrally Sponsored Scheme, Pradhan Mantri Formalisation of Micro food processing Enterprise)



As a part of AtmaNirbhar Bharat Abhiyan, this Centrally Sponsored Scheme, "Pradhan Mantri Formalization of Micro food processing Enterprise (PMFME)" was launched with a view to provide financial, technical and business support for upgradation of existing micro food processing enterprises. This scheme is to be implemented over a period of five years from 2020-21 to 2024-25 with an outlay of Rs 10,000 crore.

The Scheme aims to promote formalization and to enhance the competitiveness in the existing unorganized individual micro food processing enterprises as well as supports to FPOs, SHGs and Producers Cooperatives along with their entire value chain on the basis of One District One Product (ODOP) concept along with support for Common Infrastructure, Branding and Marketing Support, Capacity Building & Research.

The Scheme adopts **One District One Product (ODOP) approach** to reap benefit of scale in terms of procurement of inputs, availing common services and marketing of products. In our State the Food Product for all the 30 districts have been finalized. The scheme guidelines and the revised ODOP has been circulated to all the Bank and Lead District Managers in the State.

As far as Bank Finance is concerned, identification, due-diligence etc., finalization of individual micro units to be supported under the scheme would be carried out by the State Government. The identified proposals are forwarded to the bank along with basic KYC of the applicants, all the requisite documents like lease/ownership documents of land for setting up the unit/ machinery, registration and necessary Government clearance etc., complete Detailed Project Report (DPR).

Again, Food Processing Enterprises being supported under this scheme would be eligible for the benefits of

- i) Interest Subvention Scheme for incremental credit to MSMEs - 2% interest subvention on outstanding balance
- ii) Credit Guarantee Trust Fund for Micro & Small Enterprises (CGTMSE) for collateral free loan up to Rs. 2 Crore.
- iii) MUDRA Yojana for loan up to Rs. 10 lakh etc.

As informed by MSME Department, Government of Odisha, Top-up Subsidy of 15% will be provided to the PMFME Units in addition to the 35% subsidy provided by the Central Government. So the PMFME units can be topped up to 50% to benefit the existing food processing units.



As on 11.06.2021, out of 200 applications sponsored under individual category bank have sanctioned 10 proposals, rejected 24 proposals and 166 applications are pending at bank.

Similarly under SHG, 4 proposals out of 21 sponsored applications have been sanctioned. Under FPO category only one has been sanctioned out of 3 sponsored applications.

Issues for pending applications

- Inadequate CIBIL Score
- Non-cooperation of applicants for submission of documents.
- Local Containment Zones.
- Not logged in by bank branches due to technical reasons.

All the Bank are requested to expedite the process of disposal of all the pending proposals in a time bound manner and update the same in the PMFME portal on regular basis

(Action-All bank, MSME Dept, Govt of Odisha)

(f) Agriculture Infrastructure Fund:

Hon'ble Finance Minister announced Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers on 15.05.2020. Under this scheme INR 1 Lakh Crore is to be provided by bank and financial institutions as loans to Primary Agricultural Credit Societies (PACS), Marketing Cooperative Societies, Farmer Producers Organizations(FPOs), Self Help Group (SHG), Farmers, Joint Liability Groups (JLG), Multipurpose Cooperative Societies, Agri-entrepreneurs, Startups and Central/State agency or Local Body sponsored Public Private Partnership Projects. It is a central sector scheme as well as a top up scheme as any grant or subsidy available under any present or future scheme of Central/State government can be availed for projects under this financing facility. Under this scheme, pre-assessment or pre-appraisal is not required. Fund will flow smoothly and there will be no delay in payment of interest Subvention and Credit Guarantee as fund will flow through PFMS which has already inter linkage with bank.

Detailed Guidelines of this scheme has already been circulated among the bank and a virtual meeting through webinar has already been convened with the major bank of the State. Initial allocation of fund of Rs.2500.00 crore has been made for Odisha State. Under this scheme bank have sanctioned 20 proposals, disbursed in 11 cases and 17 applications are pending at various bank.

(Action - All Bank, Agriculture Dept, Govt of Odisha)



AGENDA NO. 4

Loan Recovery – Legal/Institutional Support

(a) NPA position as on 31.03.2021

Total NPA as on 31.03.2021 is Rs. 11,339.37 Crore, increased from Rs. 10,199.77 Crores on 31.12.2020. The NPA % of the State as on 31.03.2021 is 6.22 % which is at much higher side and alarming. There is a rise in NPA % of Odisha as compared to the quarter ending December 2020 where the NPA % was 5.87%.

Bank in the State have to:

- Stimulate the recovery measures to curtail down the growing in NPAs with the help of State Government machinery.
- Proper monitoring and handholding support is also required to restrict fresh slippages with the help of State Government machinery.
- Increase in the advance portfolio by extending more priority sector credit in the State.

For PMEGP / NULM/ NRLM / SHG, the NPA % is too high. The Bank are facing problem to recycle the funds owing to non-repayment of loans, mounting overdue and rising NPA %. Bank & Govt. Departments have to make joint efforts with specific strategies to improve the recovery performance for better recycling of funds.

(Action: Finance Dept, Govt of Odisha, All Bank)

(b) Applications for attachment of property under Section 14 of the SARFAESI Act pending with District Magistrates

As per Section 14 of the SARFAESI Act bank require the support from District Magistrates for attachment of property and quick enforcement of the Act. Huge applications are pending for DM permission and assistance for taking physical possession of charged assets under the Act.

It is reported that 508 numbers of applications involving Rs.374.70 Crore of different bank for attachment of property under section 14 of SARFAESI Act are pending with District Magistrates.

All Lead District Managers are requested to incorporate the Agenda on pending SARFAESI applications with district magistrates, if not done, and critically review the position of pending cases in every DCC meetings and pursue the matter with the District Authorities for



immediate disposal of the same as the number of pending SARFAESI applications is gradually increasing.

AGENDA NO.5

Annual Credit Plan / Priority Sector Lending / Sectoral Financing

(a) Target vs. Achievement of Annual Credit Plan (ACP) 2020-21 under Priority Sector

For the FY 2020-21, total Priority Sector loan disbursement is Rs. 79898.97 Crore against a target of Rs.90395.69 Crore and the achievement under ACP is 88.39%.

(b) Agriculture

Crop Loan & Term Loan

In the FY 2020-21 bank have disbursed Rs.24617.85 crores crop loan in 4401612 accounts. Similarly Bank have disbursed Rs.1138.45 crores in Agriculture term loan in 1478348 accounts in the year 2020-21.

Kissan Credit Card (KCC)

Bank have disbursed 19,85,210 numbers of fresh KCC accounts amounting to Rs.11370.98 Crore from 01.04.2020 to 31.03.2021. Total outstanding balance as on 31.03.2021 is Rs.20554.31 crore in 50, 58,599 KCC accounts.

(Action: All Banks)

Agriculture Allied Sectors (Fishery & Dairy)

In the FY 2020-21 bank have disbursed Rs.628.91 crores under Dairy (including DEDS) in 66719 accounts, Rs.460.09 crores under Fishery in 35030 accounts, Rs.604.00 crores under poultry in 51837 accounts and Rs.933.35 crores under AH (Sheep/ Goatery /piggery) in 273046 accounts. In all the sectors the performance is much higher than of previous year.

Under MKUY, Bank have sanctioned 453 cases as on 19521, rejected 435 cases and 839 applications are pending at various bank.

(Action-All Banks, LDMs)

(c) Education Loan

All commercial bank have disbursed Rs.241.76 Crore in 10,304 accounts during 01.04.2020 to 31.03.2021. The balance outstanding as on 31.03.2021 is Rs. 1,847.38 Crore in 53,233 accounts.



(d) Housing Loan

All Commercial Bank have disbursed Rs.3, 232.01 Crore in 36,335 accounts from 01.04.2020 to 31.03.2021. The balance outstanding as on 31.03.2021 is Rs. 16,251.28 Crore in 1,87,250 accounts.

(Action –All Banks and LDMs)

AGENDA NO.6

Annual Credit Plan for 2021-22

The Annual Credit Plan for each district is prepared by the LDMs after in-depth study of the Potential Credit Plan of the District prepared by NABARD and the same has been approved in the DCC meeting under the Chairmanship of the concerned District Magistrate & Collector. Due to Covid-19 pandemic, very few districts could not get the approval of ACP target 2021-22 in the DCC. They will take approval from DCC shortly.

As per State Focus Paper 2021-22 published by NABARD, the Potential Linked Plan (PLP) projections for the current year was 1,10,734.77 Crore. As per district wise ACP, the target for the FY 2021-22 has been fixed to Rs. 1,10,116.84 Crore for the State as the Gajapati District target was reduced and approved by Finance Department, Govt. of Odisha. The current year target is 37.82% higher than the achievement in 2020-21.

AGENDA NO.7

Credit Deposit Ratio CD Ratio (All Banks)

The CD ratio of all bank in the state as on 31.03.2021 is 56.45 % considering the total utilization (including loan sanctioned outside the state but utilized in the state) credit. This has come down from 60.41 % as on 31.03.2020.

Reasons for lower CD ratio in comparison to last year

During the current year, total deposit rose by Rs.31,823.56 Crore where as total advances rose by Rs.4,121.25 Crore due to the effect of covid 19 pandemic.

RBI, Bhubaneswar had conducted a survey regarding low CD Ratio of 9 districts having below 40% and subsequently, the CD Ratio was recomputed by taking data from bank which had advance sanctioned outside the state but utilized within the state.

As per the recomputation, two districts Angul & Sambalpur have now CD ratio above 40% and 7 districts (Deogarh, Jagatsinghpur, Keonjhar, Malkangiri, Mayurbhanj ,Puri & Gajapati) remained below 40%.



Steps are to be taken to increase the CD ratio of the state as a whole

(Action : All LDMs)

AGENDA NO.8

(a) Financing to MSME Sector

Micro, Small and Medium Enterprises (MSMEs)

The balance outstanding in MSME sector as on 31.03.2021 is Rs.42728.31 crores in 24, 72,742 accounts. This constitutes Micro enterprise Rs.21,152.43 cr in 22,98,089 accounts, small enterprises Rs.14,171.87 cr in 1,45,588 accounts and medium enterprise Rs.7,404.01 crore in 29,065 accounts.

There is overall growth in number of account and outstanding in MSME Sector over the previous year. The micro & small enterprise sector advances has grown substantially which constitutes 82.67% of total MSME outstanding.

The achievement under ACP in MSME for 2020-21 is Rs.38891.35 crores against a target of Rs.30457.99 cr with achievement of 127.69 % of target.

(Action: All Banks)

Regarding Bank finance to MSMEs getting lease hold right from IDCO

Odisha Industrial Infrastructure Development Corporation (IDCO) is the nodal agency of the State Govt. to acquire land and give on lease basis to the Industries and MSMEs of the state for setting up various industrial and commercial activities. IDCO also allows the units to mortgage the land in favour of various Commercial Banks to take financial assistance for their units.

In the last few years, it is seen that, IDCO has changed certain rules in its policy of giving lease hold rights to the units. The State Govt. has its policy which states that, a unit should start its manufacturing activity within a period of 3 years from the date of allotment; otherwise, the allotment of land may be cancelled. The Allottees are facing problems when IDCO is preliminarily doing an agreement to lease for a period of 3 years with the respective units and after completion of the project, IDCO does the permanent lease deed with their respective units. Now the problem is, to take up the project, the MSME unit needs fund and the Bankers are not willing to give finance to the units against the agreement to the lease made by IDCO as this agreement to lease is not a permanent lease and mortgage-able right against this lease deed has not been issued by IDCO.



Further, there is no specification regarding protection of Mortgagee- Bank's right if IDCO passes any cancellation order and resumes the land to its record/ custody as per Clause-1.15 of IDCO Circular no. 15995 dated 23/07/2016 when the entrepreneur could not complete the construction within the moratorium period of three years and/ or within the extended period.

Some accounts related to Chandaka Industrial Estate have become NPA and Bank are unable to enforce the security in respect of the said plots as the matter is sub-judice before National Green Tribunal.

(Action: MSME dept, Industries Dept, Govt of Odisha)

(b) Govt. Sponsored Programmes PMEGP– Govt. of India

For FY 2020-21, Rs.134.84Crore Margin Money target was assigned to different bank which was 30.82% increase from the previous Financial Year target. Bank in Odisha have achieved the Margin Money Target of Rs.87.22 Crore which is 64.69% of the target. Further Bank in Odisha have sanctioned 3,971 PMEGP proposals during the year 2020-21.

For the Year 2021-22, the target under PMEGP has been fixed 6000 units with Margin Money outlay of Rs.183.50 Crore.

Applications to be uploaded in the PMEGP portal may please be scrutinized by the Industries Department. Only viable proposal may be forwarded to bank for sanction, to avoid delay and rejection.

(Action–All Bank, LDMs, KVIC , Industries Dept)

AGENDA NO. 9

Central Government Sponsored Schemes

(a)Crop Insurance

Pradhan Mantri FasalBima Yojana (PMFBY) 2020-21

The scheme is being implemented in the State since Kharif 2016. The maximum Farmers' Premium was 2% for Kharif & 1.5% for Rabi season except for the commercial crops like Cotton, Ginger, Turmeric, Potato & Sugarcane for which the Farmers premium is 5%.For Rabi 2020-21 season 262709 farmers were anrolled, covering 45119.04 hectares land with Rs.292.53 crore of sum insured and Rs.4.31 gross premium collection.

(Action: Bank, Insurance companies)



(b) Progress of Pradhan Mantri MUDRA Yojana (PMMY) in Odisha for the period 01.04.2020 to 31.03.2021

All Bank and Financial Institutions have sanctioned an amount of Rs.15,328.63Crore and disbursed Rs.14,919.03 Crores during the financial year 2020-21 covering all the 3 categories of PMMY. Under Shishu Rs.8365.76 cores (56.07 % of total PMMY) is disbursed in 3193856 accounts. Under Kishore Rs.4543.71 crores. (30.46 % of total PMMY) is disbursed in 411288 accounts. Similarly under Tarun Rs.2009.56 crores (13.47 % of total PMMY) is disbursed in 29854 accounts. During the FY 2020-21, MFI & NBFC have disbursed Rs.5091.64 crores (34.13 %), Public sectors bank Rs.3630.70 crores (24.34 %), Private sector bank Rs.5386.17 crores (36.10%), RRBs Rs.300.98 crores (2.02 %), Small Finance bank have disbursed Rs.509.54 crores which is 3.42 % of total amount disbursed under PMMY.

(Action: All bank)

(c) PMAY-Housing for all-Credit Linked Subsidy Scheme (CLSS)

The Credit Linked Subsidy Scheme (CLSS) is the second vertical of the Pradhan Mantri Awas Yojana (Urban) [PMAY (U)] of the Housing for All by 2022 Mission of the Government of India. It is a Central Sector Scheme. The CLSS can be broadly divided into two components (i) PMAY-CLSS for EWS/LIG and (ii) PMAY-CLSS for MIG. The PMAY-CLSS for EWS/LIG is valid from June 17, 2015 to March 31, 2022, while the PMAY-CLSS for MIG is valid from January 1, 2017 to March 31, 2021.

As on 31.03.2021 total 2317 households received benefits under EWS/LIG with subsidy amount Rs.44.12 crore, 2604 households received benefits under MIG-I with subsidy amount of Rs.51.26 crores and 632 households received benefits under MIG-II with subsidy amount of Rs.12.19 crore.

(Action: All Bank, NHB)

(d) Stand Up India Scheme

As per the Budget Speech FY 2021-22 of Hon'ble Finance Minister of India, the following changes have since been approved in the Stand Up India Scheme:

- i) The extent of margin money to be brought by the borrower may be reduced from **'upto 25%' to 'upto 15%'** of the project cost. However, the borrower will continue to contribute at least 10% of the project cost as own contribution.
- ii) Loans for enterprises in **'Activities allied to agriculture'** e.g. pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery,



agriclinic and agribusiness centers, food&agro-processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the Scheme.

As per guidelines of Stand up India, each branch of a scheduled bank is expected to extend loans to **at least one SC/ST and minimum one woman entrepreneur** under this scheme.

As per report generated from Stand Up India portal as on 31.03.2021 against a target of 6140 number of applications bank have sanctioned 419 applications (85 SC/ST & 334 women) amounting to Rs.97.65 crore (Rs.17.28 cr in SC/ST & Rs.80.37 cr in women) and disbursed Rs.27.39 crores (Rs.3.19 crores in SC/ST & Rs.24.20 crore in women category)

Since the performance under the scheme is not up to the mark, all stakeholders are requested to take note of the following action points to improve performance during the current financial year.

- Branches and LDMs have to visit the Standup Mitra portal on regular basis.
- DIC, Bank, NABARD and SIDBI have to organize seminars / workshop / town hall meetings to impart more awareness of the scheme in the State.
- Display of Banner / Poster showing the salient features of the scheme at Branch/ ATM premises.
- DIC / NABARD / SIDBI may give advertisements through newspaper or local media to make wide publicity of the scheme.
- SC / ST Welfare and Women Development Department may take lead to generate good number of application under the Scheme.
- Review the bank wise performance thoroughly during the DCC meeting and instruct the lagging bank to improve upon the performance.

(Action: All Bank, LDMs, DICs, NABARD, SIDBI)

(e) Implementation of Prime Minister's New- 15 Point Programme for Welfare of Minorities Progress / Achievement made for 2020-21 – Financing under Minority Communities.

Ministry of Finance, Govt. of India has advised that the share of credit flow to minority communities of Public Sector Bank (PSB) should be 15% of the Priority Sector Advances.



During 01.04.2020 to 31.03.2021, Bank have extended credit of Rs.1125.36crore to 158949 beneficiaries of Minority Community. The outstanding balance as on 31.03.2021 was Rs. 3386.55 Crore in 429737 accounts.

(Action-All Bank)

(f) National Urban Livelihood Mission (NULM)

As reported by SUDA, loan under SEP-I for FY 2020-21 were disbursed in 1724 loan accounts, under SEP-G - 465 loan accounts were disbursed and under SHG-Bank Linkage –3,775 loan accounts were disbursed.

This FY 2021-22, SUDA has fixed target of 3550 applications under SEP-I, 560 under SEP-G & 6000 under SHG-BL.

(Action: All Banks, SUDA)

(g) Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme –Govt. of India

To improve the ease of delivery and to give further impetus to entrepreneurship, CGTMSE has introduced major policy changes in the credit guarantee products such as increase in the extent of guarantee coverage to 75% for loans above Rs.50 lakh, charging guarantee fee on outstanding amount instead of sanction amount, inclusion of retail trade as eligible activity, allowing partial collateral security, inclusion of NBFCs and SFBs as eligible MLI of CGTMSE etc. Further CGTMSE has recently included Scheduled Urban Co-operative Bank (SUCBs) and New Age Fin-Tech NBFCs as eligible MLIs.

As per information provided by SIDBI, Bhubaneswar in the year ending 31.03.2021 is 28288 number of accounts are covered under CGTMSE amounting to Rs.1133.70 crores which is higher than that of previous year ending 31.03.2020 (17717 accounts amounting to Rs.943.34 crores)

(Action -All Banks and SIDBI)

AGENDA NO. 10

State Govt. Sponsored Schemes - Progress

(a) BALARAM (Bhoomihina Agriculturist Loan & Resources Augmentation Model)



Out of the total target of formation of 65000 JLGs for 2020-21, 12,367 nos. of JLGs have already been formed and 6,290 nos. of applications have been forwarded to bank for sanction. Bank have sanctioned 772 applications as on 30.04.2021 amounting to Rs.5.94 crore.

Bank are requested to circulate the detailed guidelines of the scheme to the branches and monitor the progress closely.

(Action-All Banks, SIDBI)

(b) Development with regard to the Administration of Subsidy of Women SHGs in the State of Odisha – Mission Shakti

To strengthen the SHG initiatives, the State Government has created a separate Department of Mission Shakti for holistic empowerment and targeted livelihood activities.

This will certainly help in strengthening the SHG initiative already undertaken by different departments and will bring it all under one platform providing greater focus, synergy and avoiding duplication in activities.

The newly created Department i.e “Department of Mission Shakti” started functioning from 1st June 2021. Agencies like Odisha Livelihoods Mission implementing NRLM and NULM (SHG) dealt by SUDA are functioning under the new Department.

1. Women SHG Bank Linkage Programme:

- 1.1. Institutional Finance to women SHGs plays a vital role in livelihood promotion entrepreneurship among women SHG members. This facilitates the building of financial capabilities and self-confidence of women.
- 1.2. During last financial year (as on 31st March 2021) **2,41,339** SHGs have been credit linked with loan amounting to **Rs. 4,190.44 crore** against the annual physical & financial credit linkage target of 2,54,250 & Rs. 3240.20 crore respectively. The physical and financial achievement as percentage of the target comes to 95% & 129% respectively.
- 1.3. To increase quantum of the formal credit to SHGs for undertaking different livelihood and entrepreneurial activities, the financial target for the current financial year has been fixed to **Rs, 6002.52 crore** covering **2,80,150 SHGs**.

2. Average Loan Size:

The quantum of loan to the SHGs matters for undertaking the livelihood and entrepreneurial activities. Under 5T mandate of Mission Shakti, the Government has targeted to increase the



loan size to **Rs. 4 lakh per SHG** by the FY 2022-23. The present average loan size for the last financial year comes to Rs. 1.74 lakh per SHG.

3. Mission Shakti Loan – State Interest Subvention:

Mission Shakti Loan provides women SHGs with bank loan upto Rs. 3 lakh at 0% annual rate of interest on prompt and regular repayment. The interest subvention amount, acts as a catalyst for SHGs towards taking up new challenges for setting up / scaling up enterprises leading to strengthening of local economy, contributing more to state GDP and generating more employment opportunities.

During the last FY (2020-21), 15 bank have provided Rs. 125.54 crore under State Interest Subvention – Mission Shakti Loan benefit against the financial target of Rs.150 crore (i.e achievement of 84% of annual target).

Bank namely Punjab & Sind Bank and HDFC bank have not furnished any interest subvention claims during the last financial year.

Considering, the growth in credit linkage and repayment of loan by SHG the current year (2021-22) annual target for Mission Shakti Loan – State Interest Subvention has been fixed to **Rs. 200 Crore**.

It is suggested that

- i. Bank may be impressed upon to submit the unsettled claims for the last financial year for the period upto 31st March 2021. A suitable cut-off date may be fixed for noncompliant bank.
- ii. Bank may come up with a mechanism to see that all interest subvention claims get credited to the SB account of SHGs without delay.

4. Dedicated MIS Portal for SHG Bank Linkage & Interest Subvention (BLIS):

To integrate online digital solutions to boost the 'Mission Shakti Loan' implementation process, a state-of-the-art Management Information System (MIS) is being developed by Mission Shakti in collaboration with Tata Consultancy Services (TCS).

This dedicated BLIS portal aims to help in monitoring SHG Bank Linkage and Interest Subvention programme in the state covering all WSHGs irrespective of their promoting agency. This portal is going to facilitate & monitor online & offline sponsoring and sanction & repayment of loans & NPA position with respect to SHG loans in the state.

To implement this process, Mission Shakti is collaborating with all bank for periodic data sharing on SHG Bank Linkage and Interest Subvention. Moving forward, MoUs with all bank



(expect Indian, CBI & OSCB) has been signed with Directorate of Mission Shakti for sharing SHG data.

It is suggested that

- i. Indian Bank, Central Bank of India and Odisha State Co-operative Bank to sign MoU latest by 25th June 2021.
- ii. Bank to share the transaction data for the year ending 31st March 2021 at the earliest for effective operation of the portal.

5. Engaging WSHG/Federation Members as Business Correspondent Agents (BCAs) under BC Model:

Mission Shakti has signed MoU with Odisha Gramya Bank, YES Bank and ICICI Bank to engage SHG members as Business Correspondent Agents (BCAs) to provide different banking services to the people in unbanked and under banked areas across the state. This will not only provide a sustainable livelihood option to WSHG members, but will also extend banking services to the public at large in GPs deprived of brick and mortar bank branches.

As on date, **582 nos.** of identified BCA have been engaged by the partnering bank to act as BCAs. During this current financial year, it is targeted to engage 1,000 more women SHG/Federation members to as BCAs.

(Action: All Banks and Mission Shakti Dept)

(c) Silpi Unnati Yojana (SUY)

Margin money assistance is provided to individual artisans @ 20% of the project cost (up to Rs.1,00,000 in seven crafts and up to Rs 50,000.00 in rest 43 crafts) per artisan to avail bank loan for setting-up of own handicraft production unit.

Total nos of 4,192 cases were sponsored to different Bank Branches in the FY 2020-21. Out of which total 805 nos of cases were reported as sanctioned so far.

During the current FY 2021-22 advertisements were published for collection of applications under the scheme. A target of 1000 numbers has been kept under this only bankable scheme in Handicraft sector of the State. The applications are being processed which will be sponsored by 15th July 2021. Bankers may process & sanction at the earliest possible considering COVID effect.

(Action –All Banks, Handicraft Dept.)



AGENDA NO.11

Recent Policy Initiatives by Govt. of India, RBI, NABARD, Govt. of Odisha

(a) Govt. of India

ECLGS

To facilitate recovery from Covid related stress, Emergency Credit Linked Guarantee Scheme (ECLGS) schemes have been implemented.

After ECLGS 1.0 and 2.0, ECLGS 3.0 and 4.0 have also been introduced.

(b) RBI Policy Changes:

I. National Strategy for Financial Inclusion (2019-24)—Access to Livelihood and Skill Development

National Strategy for Financial Inclusion (NSFI):2019-24 was launched in January 2020. The Strategy document lays down measures and recommendations to further and deepen the financial inclusion efforts throughout the country in a time bound manner. It requires a coordinated approach from various stakeholders more so at the grassroots level towards implementation of the milestones.

The major milestone which needs to be achieved in time bound manner in Odisha are:-

(i) **Universal Access to Financial Services:** Every village to have access to a formal financial service provider within a reasonable distance of 5 KM radius. The customers may be onboarded through an easy and hassle-free digital process and processes should be geared towards a less-paper ecosystem.

Village-wise Banking Data : In this connection, we have been pursuing the matter with LDMs to provide us a village-wise banking facility data since May 2020. However, only very few LDMs have provided the data till date. Even after sufficient time has elapsed and continuous pursuance of the matter during last 7 months, we are not getting the required data from the LDMs.

(ii) **Providing Basic Bouquet of Financial Services:** Every adult who is willing and eligible needs to be provided with a basic bouquet of financial services that include a Basic Savings Bank Deposit Account, credit, a micro life and non-life insurance product, a pension product and a suitable investment product.



(iii) **Access to Livelihood and Skill Development:** The new entrant to the financial system, if eligible and willing to undergo any livelihood/ skill development programme, may be given the relevant information about the on-going Government livelihood programmes thus helping them to augment their skills and engage in meaningful economic activity and improve income generation

(iv) **Financial Literacy and Education:** (Target specific financial literacy and education).

The Strategic Objectives are to inculcate **financial literacy** concepts among the various sections of the population through **financial education** to make it an important life skill. Develop credit discipline and encourage availing credit from formal **financial** institutions as per requirement.

II. National Strategy for Financial Education (2020-25)

National Centre for Financial Education (NCFE), in consultation with major financial sector regulators, Department of Financial Services, Government of India and various stake holders has prepared second National Strategy for Financial Education (NSFE) for the period 2020-2025 and has also been approved by the Sub Committee of Financial Stability Development Council (SC-FSDC).

The English version of the document is available in the website of RBI and can be accessed on the following link.

<https://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/NSFE202020251BD2A32E39F74D328239740D4C93980D.PDF>

The Strategic Objectives laid down in the document has recommended adoption of a '**5 C**' **approach** for dissemination of financial education through emphasis on development of relevant **Content** (including Curriculum in schools, colleges and training establishments), developing **Capacity** among the intermediaries involved in providing financial services, leveraging on the positive effect of **Community** led model for financial literacy through appropriate **Communication** strategy and lastly enhancing **Collaboration** among various stakeholders.

III. Resolution Framework - 2.0: Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs) – Revision in the threshold for aggregate exposure



A reference is invited to the RBI [circular DOR.STR.REC.12/21.04.048/2021-22](#) on "Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)" dated May 5, 2021.

Clause 2 of the above circular specifies the eligibility conditions for MSME accounts to be considered for restructuring under the framework, which inter alia include sub-clause (iii) which states that the aggregate exposure, including non-fund based facilities, of all lending institutions to the MSME borrower should not exceed Rs.25 crore as on March 31, 2021.

Based on a review, RBI decided to enhance the above limit from Rs.25 crore to Rs.50 crore.

Consequently, clause 2(v) would stand modified as under:

"(v) The borrower's account was not restructured in terms of the [circulars DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020](#); [DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020](#); or [DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019](#) (collectively referred to as MSME restructuring circulars) or the [circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020](#) on "Resolution Framework for COVID-19-related Stress."

All other provisions of the circular remain unchanged.

IV.Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses – Revision in the threshold for aggregate exposure

A reference is invited to RBI [circular DOR.STR.REC.11/21.04.048/2021-22](#) on "Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" dated May 5, 2021.

Clause 5 of the above circular specifies the eligible borrowers who may be considered for resolution under the framework and includes the following sub-clauses:

(b) Individuals who have availed of loans and advances for business purposes and to whom the lending institutions have aggregate exposure of not more than Rs.25 crore as on March 31, 2021.

(c) Small businesses, including those engaged in retail and wholesale trade, other than those classified as MSME as on March 31, 2021, and to whom the lending institutions have aggregate exposure of not more than Rs.25 crore as on March 31, 2021.



Based on a review, RBI has decided to enhance the above limits from Rs.25 crore to Rs.50 crore.

All other provisions of the circular remain unchanged.

(Action: All Banks)

AGENDA NO. 12

Bank Common Concern

(a) RSETI

As on 31.03.2021, **14,401** Rural Poor/NRLM target group youth have been trained against annual target of **9,953** (% of achievement = **145 %**)

The overall number of candidates trained as on 31.03.2021 is **15,321 against** annual target of 14,218(% of achievement = **108 %**)

The percentage of candidates settled as on 31.3.2021(cumulative) is **74%** against National Average **of 70 %**

The percentage of candidates settled with bank finance as on 31.03.2021 (cumulative) is **57 %** against National Average of 49 %.

Status of Infrastructure in RSETI

- Issuance of permissive possession letter is pending in Puri District.
- In Cuttack District, Land is allotted but possession is not given yet. The Status of the land is also to be converted from Gochar to stitiban.
- In **18** numbers of RSETIs, building construction has been completed.
- In **6** number of RSETIs, the construction is in progress.(Bhadrak, Bargarh, Kalahandi, Rayagada, Sundargarh and Deogarh)
- In 4 RSETIs, the construction has not yet started(Ganjam, Gajapati, Angul and Dhenkanal).
- In Ganjam and Gajapati, District Administration is demanding for payment of Incidental Charges for issuing permissive possession. In Gajapati district allotment has been cancelled by collector due to non-payment of Ground rent and cess.



(b) In view of rising NPA & overdue, bank are requesting State Government to develop a portal where they can enter the NPA details of the bank, so that the defaulting borrowers will be debarred from all Government Sponsored Schemes.

(c) Bank are requesting State Government to take up the matter with concerned line department for minimizing the charges for initiating Police escort during physical possession of property under SARFAESI.

(d) Reduction in turnaround time for DM Permission in physical possession under SARFAESI may be considered by the State Government.

(e) In Government Sponsored schemes, the subsidy amount is to be returned to the sponsoring agencies in case of account becoming NPA. There should be provision to adjust the available subsidy to the loan account to reduce NPA burden on Bank.

(f) It is observed that Memorandum of Title Deed (MOTD) is not being done by many bank in our State. In order to minimize the risk of security dilution, all the Bank should issue necessary instruction to their branches to create MOTD scrupulously.

(Action-All Banks, LDMs, RSETI and Govt Depts)

AGENDA NO.13

(a) Functioning of DCC/DLRC

As per the RBI guidelines and Lead Bank Scheme the DCC and DLRC meeting should be conducted at quarterly intervals within stipulated time without rescheduling a number of times. Finance Department, Government of Odisha has advised all Collectors and District Magistrates to extend timely support and co-operation to the Lead District Managers and ensure holding the DCC/DLRC meetings separately, as per the RBI guidelines.

DCC meetings should be convened by the Lead District Managers at quarterly intervals. At the DCC level, sub-committees as appropriate, may be set up to work intensively on specific issues and submit reports to the DCC for its consideration. DCC should give adequate feedback to the SLBC on various issues that need to be discussed on a wider platform, so that these receive adequate attention at the State Level

We request all LDMs to follow the guidelines as per the RBI circular while convening the DCC/DLRC meetings.

(Action- All LDMs)



(b) Strengthening of LDMs

As the effectiveness of the Lead Bank Scheme depends on the dynamism of the District Collectors and the Lead District Managers (LDMs), with supportive role of the Regional/Zonal Office, the office of LDM should be sufficiently strengthened with appropriate infrastructural support being the focal point for the successful implementation of the Lead Bank Scheme.

Apart from the provision of a separate office space, technical infrastructure like computers, printer, data connectivity, etc. which are basic necessities for LDMs to discharge their core responsibilities may be provided to LDMs' Office without exception.

Controllers of the Lead Bank are requested to provide adequate staff and other infrastructure facilities to strengthen the LDM's office.

(Action- Respective Bank, LDMs & District Collectors)

AGENDA NO. 14

Conduct of SLBC Meetings

It is observed that the Reports/Data is received from many Banks with inordinate delay, that too after constant persuasion through mails/personal contacts, resulting in delay of the consolidation process at SLBC. Further, on many occasions a lot of inconsistencies are observed in the data submitted by Bank and a lot of time is lost in getting the corrected data. Inconsistencies are also observed in the District-wise/ block-wise data being submitted by the Bank to LDMs & SLBC and reconciliation of the same is also delays the consolidation process.

Controlling Heads of Bank are requested to sensitize the staff responsible for preparation and submission of data as per time lines to enable SLBC to submit the data to all concerned as per time schedule and conduct the meetings of SLBC as per the yearly calendar.

All Banks are also requested for creation of SLBC Dash Board so that the required data can be quickly shared with SLBC.

(Action: All Banks)

The meeting ended with vote of thanks by in charge SLBC to the Hon'ble Finance Minister and all other dignitaries.

**LIST OF PARTICIPANTS FOR 163rd MEETING HELD ON 17.06.2021 FOR THE QUARTER ENDED MAR 2021 AT 10AM
THROUGH Video Conference**

SL	NAME	DESIGNATION	ORGANISATION
1	Shri Niranjan Pujari	Hon'ble Finance & Excise Minister	Govt. of Odisha
2	Shri Pradeep Kumar Jena	Development Commissioner cum Additional Chief Secretary	Govt. of Odisha
3	Shri Raj Kumar Sharma	Agriculture Production Commissioner Cum Additional Chief Secretary	Govt. of Odisha
4	Shri A K K Meena	Principal Secretary	Finance Department, Govt. of Odisha
5	Shri A K Goel	Managing Director & CEO, UCO Bank cum Chairman, SLBC, Odisha	UCO Bank
6	Shri H N Panda	Regional Director	Reserve Bank Of India, Bhubaneswar
7	Shri Satyabrata Sahu	Principal Secretary	MSME, Govt. of Odisha
8	Shri Suresh Kumar Vashishth	Special Secretary	Agriculture & Farmers Empowerment, Govt. Of Odisha
9	Shri R. Raghu Prasad	Commissioner cum Secretary	Fisheries & Animal Resources Development Deptt., Govt. of Odisha
10	Mrs Sujata R Kartikeyan	Commissioner cum Secretary	Mission Shakti Department, Govt. Of Odisha
11	Shri A K Dogra	Director	Institutional Finance, Govt Of India
12	Dr Pragyasmitha Sahoo	Director, Institutional Finance	Finance Deptt., Govt. of Odisha
13	Shri Uday Bhaskar	Chief General manager	NABARD
14	Ms Ruma Dey	Chief General manager	State Bank Of India
15	Shri Gopabandhu Satapathy	Managing Director	Odisha State Cooperative Bank
16	Dr M Muthukumar	Director, Agriculture & Food Production, Odisha	Agriculture & Farmers Empowerment, Govt. Of Odisha
17	Shri Arupananda Jena	General Manager Cum Convenor, SLBC	UCO Bank
18	Shri Ratnakar Rout	Director	Directorate of Animal Husbandry & Veterinary Services, Govt. of Odisha
19	Dr. Pravat Kumar Roul	Managing Director	APICOL
20	Shri D P Panda	General Manager, FIDD	RBI, Bhubaneswar
21	Shri Lingaraj Nayak	In-Charge, SLBC	UCO Bank
22	Shri Tarakanta Bhakta	Deputy Secretary, Finance Dept	Govt. of Odisha
23	Shri B K Das	SDM, OLM	Govt. of Odisha
24	Dr. Rajesh Das	Chief Statistian,	Govt. of Odisha
25	Mr. P K Agarwal	Vice Chancellor	OUAT, Bhubaneswar
26	Controlling Head/Executive		NABARD
27	Controlling Head/Executive		OSFDC
28	Controlling Head/Executive		SIDBI
29	Controlling Head/Executive		State Bank of India
30	Controlling Head/Executive		Union Bank Of India
31	Controlling Head/Executive		Indian Bank
32	Controlling Head/Executive		Bank Of Baroda
33	Controlling Head/Executive		Indian Overseasbank
34	Controlling Head/Executive		Bank Of India
35	Controlling Head/Executive		Canara Bank
36	Controlling Head/Executive		Punjab National Bank
37	Controlling Head/Executive		Utkal Grameen Bank
38	Controlling Head/Executive		Odisha Gramya Bank
39	Controlling Head/Executive		Central Bank of India
40	Controlling Head/Executive		Punjab & Sind Bank
41	Controlling Head/Executive		Bank of Maharastra
42	Zonal Manager, Sambalpur		UCO Bank
43	Zonal Manager, Balasore		UCO Bank
44	Controlling Head/Executive		Axis Bank
45	Controlling Head/Executive		ICICI Bank

SL	NAME	DESIGNATION	ORGANISATION
46	Controlling Head/Executive		Bandhan Bank
47	Controlling Head/Executive		IDBI Bank
48	Controlling Head/Executive		Yes Bank
49	Controlling Head/Executive		Laxmi Vilash Bank
50	Controlling Head/Executive		HDFC Bank
51	Controlling Head/Executive		Federal bank
52	Controlling Head/Executive		DCB
53	Controlling Head/Executive		Indusind Bank
54	Controlling Head/Executive		Karnataka Bank
55	Controlling Head/Executive		ESAF SFB
56	Controlling Head/Executive		Utkarsh SFB
57	Controlling Head/Executive		Jana SFB
58	Controlling Head/Executive		Kotak Mahindra Bank
59	Controlling Head/Executive		Ujjivan Bank
60	Controlling Head/Executive		TMB
61	Controlling Head/Executive		South Indian Bank
62	Controlling Head/Executive		Karur Vyas Bank
63	Controlling Head/Executive		IDFC
64	Controlling Head/Executive		Standard Charetered Bank
65	Shri Nanda Kishore Mishra	LDM, Angul	UCO Bank
66	Shri S Dakua	LDM, Balasore	UCO Bank
67	Shri Sitaram Meher	LDM , Baragarh	State Bank of India
68	Shri Rajesh Behera	LDM, Cuttack	UCO Bank
69	Shri Rabindra Ku Sethi	LDM, Boudh	State Bank of India
70	Shri N Nageswar Rao	LDM, Bhadrak	UCO Bank
71	Shri BC Majhi	LDM, Deogarh	State Bank of India
72	Shri Sanoj Kumar Singh	LDM, Dhenkanal	UCO Bank
73	Shri KC Nayak	LDM, Gajapati	Union Bank Of India
74	Shri A K Panda	LDM, Ganjam	Union Bank of India
75	Shri Satish Patra	LDM, Jagatsinghpur	UCO Bank
76	Shri Manoj Ku Pradhanee	LDM, Jajpur	State Bank of India
77	Shri Dayanidhi Kissan	LDM, Jharsuguda	State Bank of India
78	Shri Kalpataru Swain	LDM, Kandhamal	State Bank of India
79	Shri Malaya Ku Mitra	LDM, Kendrapada	State Bank of India
80	Shri R N Mahalik	LDM, Keonjhar	Bank Of India
81	Shri D K Bhuan	LDM, Khorda	State Bank of India
82	Shri Goura Ch Satapathy	LDM Koraput	State Bank of India
83	Shri Dularam Majhi	LDM, Mayurbhanja	Bank Of India
84	Shri S Boxy	LDM, Nabarangpur	State Bank of India
85	Shri Sashi Pattanaik	LDM, Nayagarh	State Bank of India
86	Shri T Kumbhar	LDM, Nuapada	State Bank of India
87	Shri BK Mohanty	LDM, Puri	UCO Bank
88	Shri J K Satapathy	LDM, Sambalpur	State Bank of India
89	Shri Saroj Kumar Dash	LDM, Subernpur	State Bank of India
90	Shri Don Bosco	LDM,Sundargarh	State Bank of India