



## **Agenda for the Meeting of Sub-Committee on Financial Inclusion & Financial Literacy and Digital payment on 16.09.2022**

### **Confirmation of the Minutes of the Sub-Committee Meeting of SLBC on Financial Inclusion, Financial Literacy & Digital Payment held on 10.06.2022.**

The proceedings of the Meeting of Sub Committee of SLBC on Financial Inclusion & Financial Literacy held on 10.06.2022, has been circulated among all members vide our letter no SLBC/ODI/22-23/284 dated 29.06.2022. As no suggestions/observations were received from members, the same may be treated as approved.

### **ACTION TAKEN REPORT OF LAST SUB COMMITTEE MEETING HELD ON 10.06.2022:**

| <b>Sl. No.</b> | <b>Action Point</b>   | <b>Compliance Status</b>  |
|----------------|---|---|
| 1.             | All banks to ensure completion of MOU signing with Mission Shakti Department for engagement of WSHG members as BC agents.   | After the last meeting two banks namely UCO Bank and Union Bank of India have signed MOU with Mission Shakti.<br><br>Till now 7 banks have signed MOU (State Bank of India, UCO Bank, Union Bank of India, Odisha Gramya Bank, Utkal Grameen Bank, Yes Bank and ICICI Bank)   |
| 2.             | SLBC would allocate the 200 identified GPs for branch opening among banks and banks to ensure that B&M branches are opened in the identified GPs before 31.03.23. | SLBC has allocated all 200 GPs among banks to open brick & mortar branches on 29.08.2022 with a request to the allottee banks to take all necessary steps for opening of Brick & Mortar Branches within the stipulated time.  |
| 3.             | Mapping of all financial outlets available at GP/ULB level to be completed.   | Mapping of all financial outlets as of 31.03.2022 at GP level has been completed on 31.05.2022.<br><br>Though mapping of 5583 Brick & Mortar branches as of 31.03.2022 has been completed out of 5673 branches.<br><br>Major Banks not submitted information-<br>1. Utkarsh SFB- 71<br>2. Canara Bank-10<br>3. Kotak Mahindra-5 |



|    |  |   |
|----|--|---|
| 4. | BSNL to ensure Fiber Optic connectivity to all GPs                                       | BBNL, Bhubaneswar informed that as of 31.08.2022, 3,990 nos. of GPs/ BHQs have been connected through Optical Fiber Cable out of total 3,991 GPs & BHQs in regard to BharatNet Phase-I covering 18 districts.<br><br>Regarding Phase-II, all 3065 GPs/ BHQs are connected out of 3065 GPs/ BHQs.          |
| 5. | All banks to ensure maximum utilization of Financial Inclusion Fund in current FY        | In the current FY upto 31.08.2022, NABARD has sanctioned Rs. 287.00 Lacs to banks under FIF. Apart from this NABARD has disbursed Rs. 11.40 Lacs to 6 banks in current FY for which sanction was made during last financial year i.e., 2021-22.   |
| 6. | RBI to ensure completion of process for inclusion of Financial Literacy in 10+2 syllabus | RBI, Bhubaneswar has informed that National Centre for Financial Education (NCFE) is in the process of designing booklets for class XI & XII including topics on "Cyber Security & Digital Frauds in Online Banking". Upon completion of the same, it can be considered for adoption into their syllabus. |

## **AGENDA NO-1: FINANCIAL INCLUSION**

### **(a) Banking Network in Odisha:**

Total banking network in Odisha has been increased from 30,261 as on 31.03.2022 to 30,354 as on 30.06.2022.

Details of B&M Branches, BC & ATM is given below:

| <b>Parameter</b>      | <b>June-21</b> | <b>March-22<br/>(Revised)</b> | <b>June-22</b> | <b>Increase<br/>over June<br/>2021</b> | <b>Increase<br/>over March<br/>2022</b> |
|-----------------------|----------------|-------------------------------|----------------|--|---|
| No. of B&M Branch     | 5,521          | 5,673                         | 5,706          | 185                                    | 33                                      |
| No. of BC             | 12,708         | 17,127                        | 17,167         | 4,459                                  | 40                                      |
| No. of ATM            | 7,124          | 7,461                         | 7,481          | 357                                    | 20                                      |
| Total Banking Network | 25,353         | 30,261                        | 30,354         | 5,001                                  | 93                                      |

| <b>Total No of GPs</b> | <b>GPs with B&amp;M<br/>Branches</b> | <b>GPs with BCs/CSPs<br/>and IPPB facility<br/>access points only</b> | <b>GPs with no<br/>banking touch<br/>points</b> |
|------------------------|--------------------------------------|---|---|
| 6,798                  | 2,624                                | 4,170   | 4   |

| <b>Bank Branch &amp; ATM Network in ODISHA as on 30.06.2022</b> |              |                   |              |              |
|---|--------------|-------------------|--------------|--------------|
| <b>Description</b>  | <b>Rural</b> | <b>Semi-Urban</b> | <b>Urban</b> | <b>Total</b> |
| <b>Branch<br/>Network</b>                                       | 2,963        | 1,515             | 1,227        | 5,706        |
| <b>ATM Network</b>  | 2,876        | 2,423             | 2,182        | 7,481        |



|                   |        |       |     |        |
|-------------------|--------|-------|-----|--------|
| <b>BC Network</b> | 11,963 | 4,266 | 938 | 17,167 |
|-------------------|--------|-------|-----|--------|

|                    |                           |                          |
|--------------------|---------------------------|--------------------------|
| <b>IPPB Branch</b> | <b>IPPB Access Points</b> | <b>WSHGs as BC agent</b> |
| 33                 | 7,966                     | 2,203                    |

As per Jan Dhan Darshak GIS web portal, there are presently 4 unbanked villages (Semikhal & Jabagaon of Kalahandi Dist., Karanjaguda of Malkanagiri Dist. and Matambaru of Rayagada Dist.) in the State.

➤ **Selection of 200 GPs for opening B&M Branches by 31.03.2023**

Finance Department in consultation with RBI, NABARD & SLBC has selected 200 Gram Panchayats (GPs) based on population ensuring parity among districts to open Brick & Mortar Branches on priority basis by 31.03.2023. In this regard, SLBC has taken up the matter with LDMs and the allocation details has been communicated to the banks for opening of Brick & Mortar Branches vide letter no. SLBC/ODI/2022-23/482 dated 29.08.2022.

| SI No | Name of Bank          | No. of B&M branches allotted to the banks | Current Status Bank Remarks   |
|-------|-----------------------|---|---|
| 1     | Bank of Baroda        | 4   | Yet to submit compliance  |
| 2     | Bank of India         | 5   | Yet to submit compliance  |
| 3     | Bank of Maharashtra   | 5   | Yet to submit compliance  |
| 4     | Canara Bank           | 5   | Yet to submit compliance  |
| 5     | Central Bank of India | 4   | Yet to submit compliance  |
| 6     | Indian Bank           | 4   | Yet to submit compliance  |
| 7     | Indian Overseas Bank  | 4   | Yet to submit compliance  |
| 8     | Punjab & Sind Bank    | 3   | Yet to submit compliance  |
| 9     | Punjab National Bank  | 5   | Yet to submit compliance  |
| 10    | State Bank of India   | 8   | The banks have advised the controllers to conduct a survey and viability study to examine the feasibility of opening Brick & Mortar branches at the allocated GPs pertaining to their jurisdiction by 16.09.2022. |
| 11    | UCO Bank              | 4   | One branch opened in Raniola GP, Cuttack Dist. Rest 3 are under process.  |
| 12    | Union Bank of India   | 5   | Yet to submit compliance  |



|                                   |                             |           |   |
|-----------------------------------|-----------------------------|-----------|---|
| <b>Total Public Sector Banks</b>  |                             |           | <b>56</b>   |
| 13                                | Axis Bank Ltd               | 5         | Yet to submit compliance  |
| 14                                | Bandhan Bank                | 5         | Yet to submit compliance  |
| 12                                | DCB Bank Ltd                | 3         | Yet to submit compliance  |
| 16                                | Federal Bank                | 4         | Yet to submit compliance  |
| 17                                | HDFC Bank                   | 5         | Yet to submit compliance  |
| 18                                | ICICI Bank                  | 5         | Sent for feasibility report   |
| 19                                | IDBI Bank                   | 6         | Yet to submit compliance  |
| 20                                | IDFC First Bank             | 4         | Taken up with HO for Approval   |
| 21                                | Indus Ind Bank              | 5         | Yet to submit compliance  |
| 22                                | Karnatak Bank Ltd.          | 2         | Yet to submit compliance  |
| 23                                | Karur Vysya Bank            | 2         | Yet to submit compliance  |
| 24                                | Kotak Mahindra Bank Ltd.    | 4         | Yet to submit compliance  |
| 25                                | RBL Bank                    | 2         | Yet to submit compliance  |
| 26                                | The South Indian Bank Ltd.  | 2         | Bank have escalated the matter with concern department for opening the branches |
| 27                                | Yes Bank                    | 3         | Local Office have put this up to their management.                              |
| <b>Total Private Sector Banks</b> |                             |           | <b>57</b>   |
| 28                                | Jana Small Finance Bank     | 9         | Yet to submit compliance  |
| 29                                | ESAF Small Finance Bank     | 9         | Yet to submit compliance  |
| 30                                | Suryoday Small Finance Bank | 9         | Yet to submit compliance  |
| 31                                | Ujjivan Small Finance Bank  | 9         | Yet to submit compliance  |
| 32                                | Utkarsh Small Finance Bank  | 9         | Yet to submit compliance  |
| <b>Total Small Finance Bank</b>   |                             |           | <b>45</b>   |
| 33                                | <b>OSCB</b>                 | <b>42</b> | Yet to submit compliance  |
| <b>Grand Total</b>                |                             |           | <b>200</b>  |



So far 2 brick & mortar branches have already been opened by banks.

- UCO Bank in Raniola GP, Cuttack Dist.
- Jana SFB in Baunslaga GP, Sambalpur Dist.

### (b) Operations of Business Correspondents (BCs)

As of 30.06.2022, there are 17,167 no. of Business Correspondents in the State of Odisha.

The bank sector wise information regarding Business Correspondents as of June' 22 is given below:

| Bank Type           | Total BC Outlet | Out of which, Fixed Point BC |
|---------------------|-----------------|------------------------------|
| Public Sector Banks | 9,888           | 9,888                        |
| Private Sector Bank | 5,440           | 4,382                        |
| RRB                 | 1,748           | 1,093                        |
| Small Finance Bank  | 91              | 68                           |
| <b>Total</b>        | <b>17,167</b>   | <b>15,431</b>                |

The bank wise detail is given in **Annexure - 1**.

### Engaging Women SHG / Federation Members as Business Correspondent Agents (BCAs) under BC Model:

- To provide different banking services to citizens in unbanked and under banked GPs across the state, Department of Mission Shakti in partnership with State Bank of India, Utkal Grameen bank, Odisha Gramya Bank, YES Bank and ICICI Bank has engaged **2203** Mission Shakti SHG members as Business Correspondent Agents (BCAs).

| Mission Shakti SHG members as Business Correspondent Agents (BCAs) |                    |                    |          |            |       |
|--|--------------------|--------------------|----------|------------|-------|
| State Bank of India  | Utkal Grameen Bank | Odisha Gramya Bank | YES Bank | ICICI Bank | Total |
| 296  | 138                | 236                | 871      | 662        | 2203  |

Details are given in **Annexure-2**.

- Recently UCO Bank and Union Bank of India have signed MoU with the Department of Mission Shakti, Govt. of Odisha for engaging WSHG members as BC agent.
- UCO Bank will engage 197 SHG members as BC agents and Union Bank of India will engage approximately 150 SHG members as BC agents.
- 2203 BCAs have undertaken transactions amounting to **Rs. 247.38 crore** during the current financial year (upto 31<sup>st</sup> August 2022).
- During the current financial year, it is targeted to engage one SHG/Federation members as BCA in all unbanked GPs, where no brick & mortar bank branches are available.



### Compliance status of MOU signing with Mission Shakti for engaging WSHG members as BCs

| Name of the Bank     | Timeline as committed by Bank   | Present Status            |
|----------------------|---|---------------------------|
| UCO Bank             | MOU signing will be completed by end of June 2022.                                  | MOU signed on 26.07.2022. |
| Punjab National Bank | MOU signing will be completed by end of June 2022.                                  | Yet to be completed.      |
| Union Bank of India  | MOU signing will be completed by end of June 2022.                                  | MOU signed 22.08.2022.    |
| Bank of India        | MOU will be signed within 2 weeks.  | Yet to be completed.      |
| OSCB                 | No facility of BC agents, Will write to Department for enabling BC Agents for OSCB. | Yet to be completed.      |
| Axis bank            | Negotiation with Mission Shakti will start by end of June 2022.                     | Yet to be completed.      |
| Indusind Bank        | Negotiation with Mission Shakti will start by end of June 2022.                     | Yet to be completed.      |
| IDBI Bank            | Negotiation with Mission Shakti will start by end of June 2022.                     | Yet to be completed.      |

Other Banks may apprise in this regard.

#### (c) Network of IPPBs Branches/ Facility Access Points

As informed by IPPB, Bhubaneswar, 7,966 nos. of facility access points of IPPB are available as on 30.06.2022 through its 33 branches.

Details are given in **Annexure-3**.

#### (d) Connectivity

As reported by BBNL, status as on 31.08.2022 of BharatNet Phase-I covering 18 districts, 3,990 nos. of GPs/ BHQs have been connected through underground Optical Fiber Cable out of total 3,991 GPs & BHQs.

Regarding Phase-II, all 3065 GPs/ BHQs are connected through aerial optical fiber cable out of 3065 GPs/ BHQs.

The District wise details are given at **Annexure – 4**.



### **(e) Financial Inclusion Fund (FIF) of NABARD**

NABARD has informed that as of 31.08.2022, Rs.2.87 Crore has been sanctioned to 10 banks under FIF. Apart from this NABARD has disbursed Rs. 11.41 Lacs to 6 banks in current FY for which sanction was made during last financial year (2021-22).

Bank wise detail is given in **Annexure – 5**.

CGM, NABARD, Bhubaneswar may apprise the House in this regard.

### **(f) Implementation of Pradhan Mantri Jan Dhan Yojana (PMJDY).**

As of 30.06.2022, 1,89,77,972 number of accounts have been opened under PMJDY and total deposit in these accounts is Rs. 7,422.18 Crore. Out of total PMJDY accounts as on 30.06.2022, Rupay Card issued in 1,45,34,930 accounts.

The performance regarding opening of PMJDY accounts as of 30.06.2022 (FY 2022-23) is given below:

| <b>Target for opening PMJDY account (in no.)– FY 2022-23</b> | <b>No. of PMJDY accounts opened in FY 2022-23 as of 30.06.2022</b> | <b>% Achievement</b> |
|--|--|----------------------|
| 11,00,000  | 4,20,525   | 38.23                |

Bank wise and District wise performance on PMJDY as on 30.06.2022 is available in **Annexure – 6**.

### **(g) Performance by Commercial Banks under Social Security Schemes.**

The performance under PMJJBY, PMSBY & APY schemes are given below:

| <b>Scheme</b>                 | <b>Target for enrollment – FY 2022-23</b> | <b>No. of enrollments made in FY 2022-23 as of 30.06.2022</b> | <b>% Achievement</b> |
|-------------------------------|---|---|----------------------|
| PMJJBY                        | 7,50,000                                  | 1,83,606  | 24.48                |
| PMSBY                         | 13,50,000                                 | 3,31,418  | 24.55                |
| <b>APY (As of 31.08.2022)</b> | 3,70,940                                  | 1,46,461  | 39.48                |

To cover potential population of the State under the ambit of Atal Pension Yojana, the APY CITIZEN'S CHOICE Campaign started from 1st August to 30th September 2022. On this campaign, PFRDA has informed that banks in Odisha have enrolled 42,549 APY applications as of 03.09.2022 against the target of 1,14,312 APY applications and achieved 37.22% of the target. We request all banks/LDMs to take up the matter with the branches and take all necessary steps for achieving the enrollment target assigned to our State.

Bank wise performance in the 3 Social Security Schemes is available at **Annexure– 7**.



The bankwise performance under the campaign as of 03.09.2022 is given in **Annexure-7A**.

**(h) Targeted Financial Inclusion Intervention Programme (TFIIP) within the overall Aspirational District Programme (ADP) of Niti Aayog**

In Odisha, the TFIIP programme is being implemented in all the 10 Aspirational Districts namely Dhenkanal, Gajapati, Kandhamal, Balangir, Kalahandi, Rayagada, Koraput, Malkangiri, Nawarangpur and Nuapada.

Progress in respect of TFIIP achieved in FI camps in 10 aspirational districts of Odisha is given below:

| From the beginning of the TFIIP camps | Cumulative No. of Camps organized | Cumulative Number of PMJDY accounts opened in camps | Cumulative Number of PMJJBY enrollments done | Cumulative Number of PMSBY enrollments done | Cumulative Number of APY subscriptions made |
|---------------------------------------|-----------------------------------|---|--|---|---|
| <b>Till 31.03.22</b>                  | 1,729                             | 2,37,834  | 2,36,904                                     | 2,66,487                                    | 37,971                                      |
| <b>Till 31.07.22</b>                  | 2,210                             | 2,92,441  | 2,71,561                                     | 3,12,164                                    | 47,487                                      |

There is substantial growth in number of camps organized and enrollments made under all the social security schemes as the Government has relaxed its Covid-19 guidelines.

The District-wise achievement as on 31.07.2022 under TFIIP is given below:

| Sr.          | District name | Cumulative Number of camps organized | Cumulative Number of PMJDY accounts opened in camps | Cumulative Number of PMJJBY enrollments done | Cumulative Number of PMSBY enrollments done | Cumulative Number of APY subscriptions made |
|--------------|---------------|--------------------------------------|---|--|---|---|
| 1            | Dhenkanal     | 618                                  | 2,043   | 1,361  | 1,748                                       | 2,681                                       |
| 2            | Gajapati      | 31                                   | 13,792  | 11,334                                       | 16,336                                      | 1,844                                       |
| 3            | Kandhamal     | 135                                  | 643   | 2,266  | 4,478                                       | 714   |
| 4            | Balangir      | 117                                  | 64,982  | 1,00,621                                     | 82,538                                      | 9,249                                       |
| 5            | Nuapada       | 124                                  | 3,233   | 1,997  | 3,008                                       | 1,034                                       |
| 6            | Kalahandi     | 235                                  | 31,523  | 15,767                                       | 32,012                                      | 3,079                                       |
| 7            | Rayagada      | 94                                   | 1,184   | 1,161  | 1,303                                       | 377   |
| 8            | Nabarangpur   | 283                                  | 84,268  | 35,892                                       | 67,515                                      | 4,565                                       |
| 9            | Koraput       | 305                                  | 28,787  | 32,607                                       | 53,760                                      | 15,276                                      |
| 10           | Malkangiri    | 268                                  | 61,986  | 68,555                                       | 49,466                                      | 8,668                                       |
| <b>Total</b> |               | <b>2,210</b>                         | <b>2,92,441</b>                                     | <b>2,71,561</b>                              | <b>3,12,164</b>                             | <b>47,487</b>                               |





Gajapati & Rayagada to improve their performance in terms of no. of camps and Dhenkanal, Kandhamal, Nuapada & Rayagada to improve their performance in terms of no. of enrollments.

Performance of the 10 Aspirational districts as of 31.07.2022 in the KPIs in comparison to the Benchmark/Aspirational Target as generated from NITI Aayog portal is given below:

| Name of the District      | Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY): number of enrolments per 1 lakh population | Pradhan Mantri Suraksha Bima Yojana (PMSBY): number of enrolments per 1 lakh population | Atal Pension Yojana (APY): number of beneficiaries per 1 lakh population |
|---------------------------|--|---|--|
| State avg. (tgt.: Feb'23) | 6,405  | 19,003  | 2,770  |
| Bolangir                  | 8,746  | 24,198  | 3,043  |
| Dhenkanal                 | 12,803   | 34,997  | 4,476  |
| Gajapati                  | 8,602  | 22,128  | 3,361  |
| Kalahandi                 | 6,256  | 18,833  | 2,094  |
| Kandhamal                 | 9,265  | 26,949  | 2,981  |
| Koraput                   | 7,987  | 18,340  | 2,807  |
| Malkangiri                | 8,830  | 18,517  | 1,877  |
| Nabarangpur               | 7,152  | 16,363  | 1,828  |
| Nuapada                   | 10,869   | 26,055  | 2,603  |
| Rayagada                  | 9,711  | 19,646  | 3,058  |

From the above table, it is observed that the number of enrolments per lac population under PMJJBY is less than state average in Kalahandi district. Similarly, under PMSBY 4 districts (Kalahandi, Koraput, Malkangiri & Nabarangpur) & under APY 3 districts (Kalahandi, Nabarangpur & Nuapada) are below state average. Concerned LDMs to take necessary action to improve their performance.

## **AGENDA NO-2: FINANCIAL LITERACY.**

### **(a) Inclusion of Financial Literacy Material in 10+2 Class**

As informed by RBI, Bhubaneswar, National Center for Financial Education (NCFE) is in the process of designing booklets for Class XI & XII, including topics on 'cyber security & digital frauds in online banking'. Upon completion of the same, it can be considered for adoption into their syllabus.

### **(b) Status of actual Financial Literacy Camps conducted (district-wise)**

As per the information submitted by different LDMs, upto 30th June 2022 a total number of 899 financial literacy camps are conducted through 2,857 rural branches.



The District wise Financial Literacy Camps conducted are given in **Annexure-8**.

### **(c) Financial Literacy Centres (FLC)**

Financial Literacy Centres are the building blocks or the basic units that initiate the financial literacy activities at the ground level and banks should provide the minimum basic infrastructure and strengthen the existing FLC Eco-system. The Financial Literacy Counsellor/ Director heading the Financial Literacy Centre is the key stakeholder in driving the financial literacy initiatives at the ground level.

However, it is found that the posts of 14 FLC Counsellors are lying vacant, as detailed below:

| <b>Name of the Bank</b> | <b>No. of FLC Counsellor lying vacant</b> | <b>Name of the Districts were FLC Counsellor is lying vacant</b>   | <b>Remarks</b>   |
|-------------------------|---|--|--|
| State Bank of India     | 14  | Bolangir, Sambalpur, Rayagada, Khurda, Malkangiri, Nuapada, Jharsuguda, Koraput, Bargarh, Boudh, Jajpur, Kendrapara, Kalahandi & Kandhamal | <p>As informed by SBI, LHO, Bhubaneswar, the recruitment process of 9 FLCs (Bolangir, Sambalpur, Rayagada, Bargarh, Boudh, Jajpur, Kendrapara, Kalahandi &amp; Kandhamal) coordinators from the 14 vacant posts is already completed. The posting will be completed by Sept- 2022.</p> <p>In 5 districts the posting of FLC coordinator is pending due to pending High Court cases. (Khurda, Malkangiri, Nuapada, Jharsuguda, Koraput)</p> |

The Controlling Head of SBI may apprise in this regard.

### **(d) Centers for Financial Literacy (CFL) Project**

NABARD, Department of Financial Inclusion and Banking Technology, Central Office, Mumbai had allotted 52 CFLs to be set up in the State of Odisha to 4 banks. For Odisha, the NGO "Dhan Foundation" has been allotted for the said purpose.

All the 52 CFLs has already been operationalized since 1<sup>st</sup> December 2021. As informed by Dhan Foundation, as on 31.08.2022, 19,130 number of FLAPs (Financial Literacy



Awareness Programme) have been conducted and 4,13,632 number of individuals have participated in these Financial Literacy Awareness Programmes.

| Name of the Bank    | No. of District allotted | No. of CFL Operationalized as of 31.08.2022 | FLAPs Conducted | No. of participants |
|---------------------|--------------------------|---|-----------------|---------------------|
| Bank of India       | 8                        | 25  | 8,432           | 1,83,478            |
| State Bank of India | 5                        | 13  | 4,935           | 98,220              |
| UCO Bank            | 4                        | 12  | 5,065           | 1,15,098            |
| Union Bank of India | 1                        | 2   | 698             | 16,836              |
| <b>TOTAL</b>        | <b>18</b>                | <b>52</b>                                   | <b>19,130</b>   | <b>4,13,632</b>     |

The performance report of the 52 CFL locations is given in **Annexure – 9**.

NABARD to apprise whether other districts can be covered through other banks.

### **AGENDA NO 3:- DIGITAL PAYMENT**

#### **(a) Expanding and Deepening of Digital Payments Ecosystem**

Cuttack & Bolangir Districts have already been declared as digitized districts and as per the direction of RBI, Bhubaneswar on achieving the target of covering all the eligible accounts (both savings and current accounts) with at least one of the digital facilities, a certificate to this effect to be provided by each bank in these districts. Therefore, all banks are requested to submit the same to SLBC at the earliest.

Further, two districts namely Sambalpur & Ganjam have been identified for undertaking digital coverage in the 164<sup>th</sup> SLBC meeting.

On the captioned subject, a VC meeting was held on 29.08.2022 under the Chairmanship of General Manager, FIDD, RBI, Bhubaneswar and subsequently, a discussion session was held with State Bank of India (Nodal Bank for Sambalpur district) & Union Bank of India (Nodal Bank for Ganjam district). In this regard, RBI has also held a meeting on 06.09.2022 with all the banks operating in Sambalpur and Ganjam district.

We furnish below, the following important points emerged in the above said meetings-

- State Bank of India, the lead bank of Sambalpur district will now be the nodal bank of the district for the expanding & deepening of digital payments ecosystem.
- The state heads of the banks operating in the identified districts will coordinate with their respective HOs for freezing total eligible accounts (savings and current accounts) as on **31.03.2022** as per the laid down criteria.
- The total eligible accounts (savings and current accounts) should be shared to SLBC & respective LDMs by 15.09.2022, so that fixation of target should be completed by 30.09.2022.



- The stipulated date for achieving 100% digitalization in both the districts has been fixed as **December 31, 2022**, unanimously in the meeting.

A Standard Operating Procedure (SOP) as furnished by RBI has also been circulated for reference & necessary action. Another round of discussion was held on 14.09.2022 by RBI with Nodal officers of banks of both the districts.

We also request all banks to extend support to both the LDMs for making the identified districts 100% digitalization within the time frame as mentioned above, i.e. **31.12.2022**. The digital performance of these 2 districts as of June'22 are as under.

- Sambalpur District: **As on June 30, 2022, Total Digital Coverage for individuals (Savings Bank Accounts) – 74.60% and Total Digital Coverage for Business (Current Accounts) – 60.72%.**
- Ganjam District: **As on June 30, 2022, Total Digital Coverage for individuals (Savings Bank Accounts) – 76.83% and Total Digital Coverage for Business (Current Accounts) – 67.21%.**

The bank wise performance in Sambalpur & Ganjam District is given in **Annexure – 10**.

All banks of the 2 districts are requested to coordinate with the respective LDMs and actively participate in the campaign to make it successful by achieving 100% digitalization of the districts. Banks are also requested to send the prescribed reports of RBI to the LDMs for necessary action at their end.

Discussion to be made for covering remaining 26 districts for expanding and deepening digital payment ecosystem. The following banks are requested to give consent for adopting districts for this purpose.

| <b>Name of the Bank</b> | <b>No. of Dist. allotted</b> |
|-------------------------|------------------------------|
| Bank of Baroda          | 2                            |
| Bank of India           | 2                            |
| State bank of India     | 2                            |
| Canara Bank             | 2                            |
| Central Bank of India   | 2                            |
| Indian Bank             | 2                            |
| Indian Overseas Bank    | 2                            |
| Union bank of India     | 2                            |
| Punjab National Bank    | 2                            |
| UCO Bank                | 2                            |
| AXIS Bank               | 2                            |
| HDFC Bank               | 2                            |
| ICICI Bank              | 2                            |



### **(b) Usage of Payments Infrastructure Development Fund (PIDF) Scheme**

The Payments Infrastructure Development Fund (PIDF) Scheme was announced by the Reserve Bank on January 5, 2021. The objective of the scheme was to encourage deployment of Points of Sale (PoS) infrastructure (both physical and digital modes) in tier-3 to tier-6 centres and north-eastern states.

The Reserve Bank has now decided to include street vendors identified as part of the PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi Scheme) in tier-1 and tier-2 centres as beneficiaries under the PIDF Scheme. As hitherto, the street vendors in tier-3 to tier-6 centres will continue to be covered under the Scheme.

This decision to expand the targeted beneficiaries under the PIDF scheme will provide fillip to the Reserve Bank's efforts towards promoting digital transactions at the grass root level.

### **AGENDA NO -4: ANY OTHER MATTER**