Proceedings of the 183rd SLBC meeting of Odisha with Special SLBC on Financial Inclusion & Financial Literacy held on 06.06.2026.

The 183rd SLBC meeting of Odisha for the year ended March 2026 along with the Special SLBC on Financial Inclusion & Financial Literacy for the FY 2025-26 was held on 06.06.2026 under the Chairpersonship of Smt. Anu Garg, Chief Secretary, Odisha and in presence of Shri Rajendra Kumar Saboo, Executive Director, UCO Bank , Shri Sanjeeb Kumar Mishra, Principal Secretary, Finance Dept., Govt. of Odisha, and Joint Secretary, Dept. of Financial Services, Govt. of India, Smt. Shalini Pandit at Hotel Vivanta, Bhubaneswar

The list of other dignitaries and participants is listed at Annexure-I.

The 183rd SLBC meeting, began with welcome address by the GM of UCO Bank and Convenor SLBC. The Chief Secretary was formally welcomed by the Chairman SLBC, marking the commencement of the meeting proceedings.

Chief Secretary, Govt. of Odisha, Anu Garg in her address emphasized that Odisha's vision of becoming a USD 500 billion economy by 2036 and a USD 1.5 trillion economy by 2047 requires significantly higher credit support and active participation from banks and financial institutions.

Key points included in her deliberation are:

- **Improved Credit Flow:** Odisha's Credit-to-GSDP ratio which is currently @ 35 – 40% should aim to reach desired level @ 76% to 80% **by 2036**.
- **Balanced Regional Development:** Focus on underperforming districts and ensure inclusive growth across all regions of the state.
- **Support MSMEs and Services:** Expand credit to MSMEs, women-owned enterprises, and the services sector, with the goal of increasing the services sector's share from currently **39% to** desired level of **49%**.
- **Women-Led Growth:** Promote women's entrepreneurship, create supportive ecosystems, and facilitate the transition of "SHGs into sustainable SMEs". A dedicated mechanism for supporting women agri-entrepreneurs was suggested.
- **Agriculture and Allied Sectors:** Strengthen credit support for agri-entrepreneurs, food processing, deep-sea fishing, and the shrimp export mission.

- **Broaden Credit Focus:** Move beyond traditional Priority Sector Lending and ensure adequate credit reaches agriculture, MSMEs, women entrepreneurs, students, and other growth sectors.
- **Job Creation:** Odisha aims to create **1 crore non-farm jobs by 2047**, primarily through MSMEs, IT, and tourism, with tourism expected to contribute around 25% of these jobs.
- **Three Pillars of Vision:**
    - **Samruddhi (Prosperity):** Development in Infrastructure, urbanization, housing, and economic growth. Currently, the state's urbanization level stands at around 19%, and the vision is to increase it to 40% by 2036 and 60% by 2047.
    - **Well-being:** Development of Social Sectors like Healthcare, education, and skill development.
    - **Equity (i.e. Samaveshi):** Inclusive and balanced development across all regions and communities.
- **Women's Workforce Participation:** Increase Female Labour Force Participation Rate from **49%** especially in Primary Sector to **72% by 2036**, especially in manufacturing and tertiary sectors.
- **Ease of Doing Business:** Although Major Banks are already contributing to the growth of the state but rest of the banks should also adopt a proactive, facilitative approach and shift from "red tape to red carpet."
- **Regular Monitoring:** DCC and DLRC meetings should be conducted regularly to review progress and ensure effective implementation.

The Commissioner-cum-Secretary, Tourism Deptt., Government of Odisha, presented on Institutional Financing to Hospitality Projects and emphasized the hospitality sector's contribution to employment generation, wealth distribution, and inclusive growth. He requested bankers to extend financial support to tourism units and homestays covered under the Tourism Policy, 2026, and highlighted the availability of capital investment subsidies for such projects.

The GM UCO Bank & Convenor SLBC then started agenda-wise discussion through a power point presentation.

AGENDA NO.1

Confirmation of Proceedings of 182ndSLBC Meeting held on 10.03.2026 at Bhubaneswar.

The proceedings of the 182nd SLBC meeting for the quarter ended December 2025 held on 10.03.2026 was confirmed.

AGENDA NO.2

Special SLBC- Financial Inclusion/Financial Literacy

Digital Access Indicators:

Digital banking adoption in Odisha has shown strong growth between FY 2023-24 and FY 2025-26. The number of ATM cards increased from 2.94 crore to 3.92 crore, Internet Banking users from 96 lakh to 1.24 crore, and Mobile Banking users from 1.18 crore to 1.57 crore. AEPS-enabled accounts rose from 3.34 crore to 4.48 crore, while QR Code/PoS-enabled accounts increased from 47.9 lakh to 77.1 lakh.

Savings Account Indicators

Financial inclusion in Odisha has improved significantly between FY 2023-24 and FY 2025-26. The number of BSBD accounts increased from 1.18 crore to 1.96 crore, while BSBDA accounts per lakh population rose from 28,225 to 46,606, indicating greater access to basic banking services.

Women's financial inclusion also strengthened, with Women BSBD accounts increasing from 66 lakh to 1.05 crore and women BSBDA accounts per lakh women population rising from 31,785 to 50,582.

The Committee appreciated the sustained efforts of banks in expanding social security coverage, strengthening financial inclusion, and promoting access to formal financial services across the State.

Pradhan Mantri Jan DhanYojana (PMJDY)

As on 31.03.2026, under Pradhan Mantri Jan Dhan Yojana, Odisha recorded 2.38 Crore accounts with total deposits of ₹13,939.52 crore, reflecting strong financial inclusion.

Out of these accounts, 1.73 crore accounts were issued RuPay cards and 2.05 crore accounts were Aadhaar seeded, highlighting significant progress in digital integration and the strengthening of direct benefit transfer and cashless banking infrastructure.

Social Security Schemes

During the FY 2025-26, under Atal Pension Yojana (APY), banks achieved 116.36% of the target, while PMJJBY and PMSBY achieved 91.56% and 77.28% respectively.

Monitoring of Re-KYC

Based on the data submitted by Head Offices of banks to RBI, Odisha has achieved 44% of the target (excluding OSCB) as on May 22, 2026, while the achievement with respect to active accounts stood at 76%. The coverage of Focus Group pendency (as on Nov 28, 2025) during the reporting period up to May 22, 2026, was 43%, and banks were advised to accord priority to pending re-KYC of operative accounts and inoperative accounts classified up to one year while monitoring progress.

The Committee urged the bankers for mandatory use of C-KYC in all accounts for ease of banking.

Efficient and Faster Settlement of Unclaimed Funds

As on 31.03.2026, against total unclaimed deposits in 62,30,737 number of accounts amounting to ₹1,431.01 crore, banks settled 23,634 accounts involving ₹181.98 crore during the period from 01.09.2025 to 31.03.2026, including settlement of 2,867 Government accounts amounting to ₹108.05 crore.

Status of opening of banking outlets in Unbanked Rural Centres/ Unbanked villages

37,118 villages in Tier-6 centres of Odisha lack CBS-enabled banking outlets through Brick & Mortar branches or BC/CSP models; accordingly, 9,939 villages have been allocated to banks for establishment of Fixed BC points after consultation with LDMs.

Banks were advised to facilitate opening of the allocated Fixed BC points in a calibrated manner and ensure coverage of all 9,939 villages by 30.10.2026.

In respect of the 10 villages identified for providing banking touchpoints, connectivity issues continue to impede operationalization. As an alternative to BSNL's proposal requiring an expenditure of ₹1.81 crore for network connectivity, Radio Frequency (RF) technology may be adopted, eliminating the need for optical fiber cable laying and enabling cost-effective implementation.

Expanding and Deepening of Digital Payments Ecosystem (EDDPE) – Sustenance

The coverage of savings and current accounts opened between 01.04.2023 and 31.03.2026 with at least one digital payment mode (Debit/RuPay cards, Internet banking, Mobile banking, UPI, USSD, or AEPS) stands at 97.53% and 87.46%, respectively.

Banks to ensure 100% coverage for the eligible accounts opened between April 01 2023 to March 31 2026 by June 30, 2026.

The following decisions were taken in the meeting:

i. **Banks to prioritize pending re-KYC for active accounts and inoperative accounts (up to one year).**

ii. **Banks to make mandatory usage of C-KYC in all accounts for ease of banking.**

iii. **Banks to open Fixed BC points in 9,939 unbanked villages by 30.10.2026. All banks to cover all the eligible and willing savings and current accounts opened between April 01, 2023, to March 31, 2026, with at least one of the digital modes of payment by June 30, 2026.**

AGENDA NO.3

Annual Credit Plan (ACP) and CD Ratio

Under the Annual Credit Plan (ACP) 2025-26, banks in Odisha achieved ₹3.79 lakh crore (94.81%) against the target of ₹3.99 lakh crore, indicating strong overall credit performance.

Under Priority Sector Lending (PSL), achievement stood at 93.07%, with ₹2.34 lakh crore disbursed against the target of ₹2.52 lakh crore.

Sector-wise, MSME lending performed strongly at 102.42%, while agriculture credit achieved 89.62%. Other sectors such as export credit (88.22%), housing (46.78%), education (61.01%), and other priority sectors (74.41%) showed varying levels of progress.

For FY 2026-27, the ACP target has been set at **₹5.00 lakh crore (**priority sector-Rs.3.15 Crore + Non-Priority Sector- 1.85 Lakh Crore), reflecting a **25% increase** over the previous year's target, indicating an expanded credit roadmap for continued economic growth.

The Committee advised the member banks which could not achieve the ACP targets during 2025-26 to achieve the targets during FY 2026-27.

Education Loan

During the FY 2025-26, the total disbursement under Education Loan stood at ₹1,142.24 crore in 25,584 accounts, with the outstanding portfolio as on 31.03.2026 at ₹2,789.87 crore in 48,749 accounts. Achievement under Education loan is not encouraging and Banks need to pay attention to this Sector.

Housing Loan

During the FY 2025-26, banks have disbursed a total of ₹11,478.20 crore towards Housing Loans (Priority and Non-Priority Sector) covering 96,423 accounts, while the outstanding portfolio as on 31.03.2026 stood at

₹41,088.49 crore in 2,68,617 accounts. Achievement under Housing loan is also not encouraging and Banks need to give focus on this Sector.

PMAY-Housing for all-Credit Linked Subsidy Scheme (CLSS)

Under the Pradhan Mantri Awas Yojana – Urban Credit Linked Subsidy Scheme, a total of 8,662 households in Odisha were covered as on 31.03.2026, with ₹1,134.23 crore in loans disbursed and ₹177.55 crore in subsidy support provided, reflecting progress in urban housing finance.

Credit to Deposit Ratio

The Credit-Deposit (CD) Ratio of the state as on 31.03.2026 is **73.86%** which is in reducing trend over the last three years (76.52% in FY 2023-24, 74.56% in FY 2024-25). Currently, CD Ratio of some of the major banks like Canara Bank (58%), HDFC (61%), CBI (62%), Indian Bank (63%), IOB (63%), SBI (63%), UCO Bank (67%), ICICI Bank (68%), UBI (71%), Axis Bank (72%) are below State Average (73.86%) and well below national average (~80%).

The above, major banks were advised to take steps to improve the CD ratio more than National average.

As of March31, 2026, 21 districts are having CD ratio above 60% and 8 districts are having CD ratio above 50% but below 60% and one district is having CD ratio below 50%. LDMs of these nine districts were directed to take immediate steps to improve the CD ratio of the districts.

The following decisions were taken in the meeting:

i. **Banks which could not achieve the ACP targets during 2025-26 to achieve the targets during FY 2026-27.**
ii. **Banks to achieve their Education and Housing loan targets in the current FY.**
iii. **Major banks like HDFC (61%), SBI (63%), ICICI Bank (68%), UBI (71%), Axis Bank (72%), Canara Bank (58%), CBI (62%), Indian Bank (63%), IOB (63%) and UCO Bank (67%) need to take steps improve the CD ratio more than National average.**

AGENDA NO. 4

Financing to Agriculture Sector

ACP achievement under Agriculture Sector - Crop Loan & Agriculture Term Loan

All banks have disbursed ₹84,533.20 crore to the Agriculture Sector under the Annual Credit Plan for FY 2025-26 as on 31.03.2026, achieving 89.62% against the allocated target of ₹94,325.04 crore. As observed by commissioner -cum-Secretary, Agriculture &FE Department, there are instances where some of Banks have reported sharp rise and fall in achievement in crop loan. SLBC and concerned are requested to examine and identify the reason of volatility in crop loan.

Performance under different schemes:

Financial Assistance to Cold Storages

As of 31.03.2026, out of 11 applications, 4 applications have been sanctioned with an amount of Rs.30.41 Crore.

SAFAL (Simplified Application for Agricultural Loans) Portal.

As on 31.03.2026, out of the total 1,23,441 applications (crop loan and term loan) received, 83,477 applications have been sanctioned, 7,970 applications rejected, and 9,507 applications are pending for disposal.

Mukhya mantri Krushi Udyog Yojana (MKUY) Scheme

The performance of banks under Mukhya Mantri Krushi Udyog Yojana (MKUY) Scheme as on 31.03.2026 indicates that out of 10,834 applications sponsored, 6,387 applications were sanctioned, 2,309 were rejected, and 2,138 applications remained pending. During FY 2025-26, 2,502 applications were sponsored, of which 2,100 were sanctioned by banks.

KCC Saturation Drive

Out of 81,249 applications accepted under Animal Husbandry and Fisheries sectors, 22,358 applications were sanctioned, **56,770** applications were rejected, and 2,121 applications remained pending as on the reporting period.

AHIDF (Animal Husbandry Infrastructure Development Fund):

Under Animal Husbandry Infrastructure Development Fund (AHIDF) in Odisha, 174 applications amounting to ₹620.40 crore have been received, of which 49 applications worth ₹488.40 crore were found eligible, 35 applications amounting to ₹434.52 crore were sanctioned, and ₹283.90 crore has been disbursed.

Fisheries and Aquaculture Infrastructure Development Fund (FIDF)

In Odisha, 11 projects (1 private and 10 government) with a total cost of ₹144.87 crore have been undertaken, of which ₹84.18 crore is eligible for interest subvention; 7 proposals have been sanctioned by NABARD with loans amounting to ₹50.35 crore.

The following decisions were taken in the meeting:

i. **All Banks to achieve ACP targets in Agriculture sector during FY 2026-27**
ii. **All banks to sanction loans within stipulated time, to reduce pendency under different schemes like KCC, term loans, MKUY, AHIDF etc. and to intimate the proper reason of rejection of loans**
iii. **Cooperative Bank & RRB to improve the Finance under Term Loans.**

AGENDA NO.5

Financing to MSME Sector

ACP achievement in Micro, Small and Medium Enterprises (MSMEs)

All banks in Odisha have disbursed ₹1,24,572.85 crore to the MSME sector under the Annual Credit Plan (ACP) during FY 2025-26 as on 31.03.2026, achieving 102.42% against the annual target of ₹1,21,634.99 crore.

Performance under different schemes:

Pradhan Mantri Employment Generation Program (PMEGP)

Against the target of 5,000 accounts with a margin money target of ₹18,600.00 lakh, only 3,400 applications were sanctioned with a margin money of ₹13,871.73 lakh, achieving 68.00% in accounts and 74.58% in margin money.

PMFME (Pradhan Mantri Formalization of Micro food processing Enterprise)

Against a target of 3,000, a total of 4,395 proposals were sponsored to banks, of which 1,601 were sanctioned during FY 2025–26, taking the cumulative number of sanctioned proposals to 3,726, while 1,997 proposals were rejected and 1,611 remained pending with banks.

Finance to Start Ups

As of 31.03.2026, only six banks—State Bank of India, Bank of Baroda, IDBI Bank, Union Bank of India, UCO Bank, and Bank of India, cumulatively sanctioned 43 loans amounting to ₹4,845.51 lakh, including 6 loans worth ₹1,354.00 lakh during Q4 of FY 2025–26, indicating limited participation by the banking sector.

PM Vishwakarma Yojana

As of 31.03.2026, under the PM Vishwakarma Yojana, 53,915 loan applications were forwarded to banks after completion of training, of which

19,072 were sanctioned, 17,662 were disbursed, 31,810 were rejected, and 3,033 remained pending for disposal.

CM's scheme for Reimbursement of interest to MSMEs (CM-SRIM)

As of 31.03.2026, interest subsidy of ₹71.61 crore under the CM SRIM Scheme was reimbursed to 4,585 manufacturing MSME beneficiaries based on bank-verified claims. A total of 664 applications are pending bank verification.

Silpi Unnati Yojana (SUY) – State Government Scheme

Under the Silpi Unnati Yojana (SUY), 824 loans amounting to ₹511.41 lakh were sanctioned during FY 2025–26. 1,966 applications remained pending, mainly with State Bank of India (744), Odisha Grameen Bank (359), and Bank of India (257).

PMSVANidhi (Street Vendors)

As of 31.03.2026, out of 1,46,770 sponsored applications, 1,20,222 were sanctioned, 1,15,909 disbursed, and 14,053 remained pending with banks. Banks were advised to expedite disposal of pending cases, disburse sanctioned loans promptly, activate digitally active street vendors, onboard eligible beneficiaries under social security schemes, and issue credit cards.

Export Credit

During FY 2025–26, banks disbursed ₹7,390.05 Crore against annual target of ₹8,376.94 crore, achieving 88.22%. Public Sector Banks exceeded their target with disbursements of ₹7,166.60 crore (104.91%), while the overall shortfall was mainly due to lower performance by Private Sector Banks.

The following decisions were taken in the meeting:

i. **Banks to improve sanctions and timely disbursements under PMEGP, PMFME, PM Vishwakarma Yojana, and PM SVANidhi, with priority on disposal of pending applications.**
ii. **All banks to enhance participation in financing Start-ups and improve credit flow under government-sponsored schemes.**
iii. **Banks to complete verification of pending claims under the CM-SRIM Scheme for timely release of interest subsidy.**
iv. **State Bank of India, Odisha Grameen Bank, and Bank of India to expedite disposal of pending applications under the Silpi Unnati Yojana (SUY).**
v. **Private Sector Banks to improve export credit disbursement to achieve the annual target.**

AGENDA NO.6

Financing to WSHG in Odisha

As per information received from the Department of Mission Shakti, during FY 2025–26, a total of 3,69,263 SHGs were credit-linked with bank loans amounting to ₹21,944.29 crore, achieving 92.32% of the physical target and 109.72% of the financial target, with an average loan size of ₹5.94 lakh as of 31.03.2026.

Target under WSHG for FY 2026-27

For FY 2026–27, the Mission Shakti Department has set the target of 4,00,000 accounts with credit linkage amount of ₹20,000 crore.

Enterprise Financing for WSHG Members

As of 31.03.2026, the Odisha Livelihood Mission facilitated credit linkage for 87,128 women-led enterprises with bank finance of ₹3,966.22 crore against the annual target of 1,00,000 beneficiaries and ₹1,000 crore. Banks were requested to continue extending proactive credit support to women entrepreneurs.

RSETI

During FY 2025–26, RSETIs trained 27,853 candidates (93% of the annual target). Of these, 21,703 (78%) were settled and 15,622 (72%) were credit linked, exceeding the prescribed benchmarks for both settlement and credit linkage.

Infrastructure issues relating to seven RSETIs—Angul, Cuttack, Puri, Ganjam, Gajapati, Rayagada, and Kalahandi—remain pending with the Revenue & Disaster Management Department and require expeditious resolution.

Bankable Income Generating Scheme (IGS)

Against the target of 78 applications, 35 applications have been sponsored to banks and 29 application have been disbursed as on 31.03.2026.

AGENDA NO.7

NPA position

As of 31.03.2026, the total NPA stood at ₹15,950.53 crore, constituting 4.09% of total advances (4.81% under Priority Sector and 2.92% under Non-Priority Sector), however, further improvement in the NPA % is required as per industry standard. It is pertinent to note that MSME sector NPA marginally increased to 3.70%.

PM Surya Ghar: Muft Bijli Yojana (PMSGMBY)

As of 31.03.2026, the scheme recorded a substantial increase in outreach with 1,10,198 applications sponsored, of which 46,268 were sanctioned and 35,211 disbursed, while 55,499 applications were rejected and 8,342 remained pending, compared to 6,848 applications sponsored, 2,807 sanctioned and 2,022 disbursed as of 31.03.2025.

Property Cards Under SVAMITVA scheme

Total 271 nos. of Gram Panchayats pertaining to 5 districts (Rayagada-140, Dhenkanal-11, Nabarangpur-34, Gajapati-8, and Jharsuguda-78) in the state of Odisha have been covered under the Scheme "SVAMITVA. State Govt. is requested to carry out the required legislative/ administrative changes in the state laws for acceptance of the SVAMITVA property cards for bank loans.

Digitization of land records

Revenue Department, Govt. of Odisha is requested to give access of the digital land records data base to the banks enabling them to create online charge on land for sanction of loans.

Central Know Your Customer Registry (CKYCR)- Data Population:

As per CERSAI data, Odisha's CKYC inter-usability improved from 31% in Q1 to 73% by the end of FY 2025–26, supported by the upload of 30.30 lakh records, download of 68.50 lakh records and updation of 34.06 lakh records.

Timely submission of data by banks

Banks were advised to ensure timely and accurate submission of data as per the SLBC calendar to facilitate conduct of quarterly meetings. They were also requested to adhere to timelines for submission of information sought by SLBC from time to time to enable timely compilation and reporting to the appropriate authorities.

Conduct of Town Hall Meetings at District Level.

During the quarter ended March 2026, all 30 Lead District Managers conducted Town Hall Meetings to address MSME credit and business issues. Lead banks were requested to continue holding quarterly meetings and escalate unresolved issues to SLBC for timely resolution.

During the discussion the following main action points are emerged.

1. Major banks like HDFC (61%), SBI (63%), ICICI Bank (68%), UBI (71%), Axis Bank (72%), Canara Bank (58%), CBI (62%), Indian Bank

(63%), IOB (63%) and UCO Bank (67%) need to take steps improve the CD ratio more than National average.

2. Banks that could not achieve Annual Credit Plan (ACP) targets during FY 2025–26 to achieve the targets during FY 2026–27, with special focus on Agriculture, Education, Housing and Export credit.
3. All banks to enhance participation in financing Start-ups, women-led enterprises and improve credit flow under Government-sponsored schemes.
4. Private Sector Banks to improve export credit disbursement, while Cooperative Banks and Regional Rural Bank to enhance financing under Term Loans.
5. Banks to ensure timely sanction and disbursement of loans under all Government-sponsored schemes, including KCC, MKUY, AHIDF, PMEGP, PMFME, PM Vishwakarma, PM SVANidhi, CM-SRIM, SUY, and Start-up financing, while clearing pending cases and communicating reasons for rejection.
6. Private Sector Banks to improve their performance in Government sponsored Schemes.
7. Banks to prioritize pending re-KYC for active accounts and inoperative accounts (up to one year) and ensure mandatory use of CKYC for all eligible accounts to facilitate ease of banking.
8. All banks to cover all of their savings and current accounts opened between 01 April, 2023 to March 31, 2026 with at least one of the digital modes of payment by 30.06.2026.
9. Revenue & Disaster Management Department to resolve pending infrastructure issues of the seven RSETIs and to examine the issue of changes in the state laws for acceptance of the SVAMITVA property cards for bank loans.
10. Lead Banks to continue quarterly Town Hall Meetings, ensure timely submission of SLBC data, and escalate unresolved issues to SLBC.

Pranab

General Manager UCO Bank and
Convenor, SLBC, Odisha

ANNEXURE-I

List of Participants

- Regional Director, RBI, Bhubaneswar, Dr. Sarada Prasan Mohanty,
- Commissioner-cum-Secretary, Tourism Department, Shri Balwant Singh,
- Commissioner-cum-Secretary, Agriculture & FE Department, Shri Sachin Ramchandra Jadhav,
- Commissioner-cum-Secretary, MSME Department, Ms. Rashmita Panda,
- Commissioner-cum-Secretary, Handloom, Textile & Handicraft Department, Smt. Guha Poonam Tapas Kumar,
- Commissioner-cum-Secretary, Mission Shakti Department Smt. Mansi Nimbhal,
- Directors of different Departments of Government of Odisha, GM of RBI, GM of NABARD, Senior Officials of State Government, GM UCO Bank & Convenor, SLBC, Controlling Heads of different Banks, LDMs of Gajapati, Kendrapada, Koraput, Deogarh, Dhenkanal, Baleswar, representatives from, Dept. of Post, NHB, NSFDC, NCST and OSFDC. The list of participants is annexed for reference.